

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Jul. 4#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	41,46,197	55,088	1.3	1,26,058	3.8	1,39,475	3.5	6,17,118	21.8	7,04,046	20.5
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,00,675	-3,282	-0.5	15,287	3.2	33,199	5.9	61,336	14.0	1,02,483	20.6
(ii) Demand Deposits with Banks	5,74,408	5,18,704	22,467	4.5	-29,931	-6.3	-55,704	-9.7	71,658	19.2	72,948	16.4
(iii) Time Deposits with Banks	28,55,769	30,21,889	35,735	1.2	1,37,165	5.8	1,66,120	5.8	4,78,996	23.9	5,34,720	21.5
(iv) "Other" Deposits with Reserve Bank	9,069	4,929	167	3.5	3,537	47.2	-4,141	-45.7	5,128	86.8	-6,104	-55.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,51,475	11,802	1.3	83,163	10.0	44,399	4.9	1,08,683	13.4	34,077	3.7
(a) Reserve Bank	-1,13,209	-1,09,022	4,200		25,744		4,187		30,358		-1,37,189	
(b) Other Banks	10,20,286	10,60,498	7,602	0.7	57,419	6.9	40,212	3.9	78,325	9.7	1,71,266	19.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,27,205	15,040	0.6	-10,802	-0.5	57,293	2.2	3,90,915	22.6	5,07,929	24.0
(a) Reserve Bank	1,788	1,381	-27	-1.9	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,25,824	15,068	0.6	-10,648	-0.5	57,701	2.2	3,90,916	22.6	5,07,932	24.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,89,047	-10,017	-0.7	-13,827	-1.5	93,915	7.3	1,10,515	14.0	4,89,695	54.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,31,016	-38,262	-4.4	-67,358	-11.8	56,293	7.3	-6,412	-1.3	3,28,714	65.4
Net Non-Monetary Liabilities of RBI	2,10,206	3,16,992	9,218	3.0	-11,423	-6.5	1,06,785	50.8	-11,488	-6.5	1,51,396	91.4

Note : Government Balances as on March 31, 2008 are after closure of accounts.