Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

July 25, 2008

Vol. 23 No. 30

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jul. 20	Jul. 11	Jul. 18 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,06,161**	**6,18,440**	**6,16,344**	**–2,097**	**1,10,183**
Notes in Circulation	5,06,147	6,18,426	6,16,330	–2,096	1,10,183
Notes held in Banking Department	13	15	14	–1	1
Deposits					
Central Government	100	4,176	100	–4,076	—
Market Stabilisation Scheme	85,027	1,71,475	1,71,440	–35	86,413
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,12,883	3,14,359	3,01,824	–12,535	88,941
Scheduled State Co-operative Banks	2,428	4,241	4,218	–22	1,791
Other Banks	9,669	14,397	14,924	527	5,255
Others	65,037	12,027	11,929	–98	–53,108
Other Liabilities	1,37,229	3,29,714	3,30,229	515	1,93,000
TOTAL LIABILITIES/ASSETS	**10,18,576**	**14,68,871**	**14,51,050**	**–17,821**	**4,32,474**
Foreign Currency Assets(1)	8,66,250	12,76,415	12,72,151	–4,264	4,05,901
Gold Coin and Bullion(2)	27,655	39,548	39,548	—	11,893
Rupee Securities (Including Treasury Bills)	75,990	1,22,926	1,12,421	–10,505	36,431
Loans and Advances					
Central Government	30,058	—	—	—	–30,058
State Governments	914	18	—	–18	–914
NABARD	—	—	—	—	—
Scheduled Commercial Banks	1	5,097	4,068	–1,029	4,067
Scheduled State Co-operative Banks	10	—	—	—	–10
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	259	138	–121	55
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	14,865	21,858	19,974	–1,884	5,109

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 18, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,13,957**	**307,107**	**–4,255**	**–1,413**	**75,992**	**–2,617**	**2,28,937**	**31,791**	**4,18,169**	**85,064**
(a) Foreign Currency Assets	12,72,151	297,371	–4,264	–1,415*	76,128	–1,859	2,21,666	30,818	4,05,901	82,581
(b) Gold	39,548	9,208	—	—	–576	–831	6,729	880	11,893	2,421
(c) SDRs	47	11	—	—	–27	–8	34	8	41	10
(d) Reserve Position in the IMF**	2,211	517	9	2	467	81	508	85	334	52

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jul. 4#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	41,111	–222	–4,853	–5,667	4,103	5,192
Borrowings from Banks(1)	29,589	4,757	–10,545	–3,407	–5,587	4,736
Other Demand and Time Liabilities(2)	32,971	10,040	3,108	14,591	7,796	17,489
Liabilities to Others						
Aggregate Deposits	**33,08,225**	**58,449**	**1,06,646**	**1,11,286**	**5,36,617**	**5,89,646**
		(1.8)	**(4.1)**	**(3.5)**	**(24.6)**	**(21.7)**
Demand	4,70,812	22,563	–27,447	–53,497	69,032	68,528
Time	28,37,413	35,886	1,34,093	1,64,783	4,67,585	5,21,118
Borrowings(3)	1,03,569	–1,271	–3,309	–2,936	–1,853	21,042
Other Demand and Time Liabilities	3,00,880	6,234	–17,949	2,525	28,039	76,595
Borrowings from Reserve Bank	**1,538**	**–74**	**–6,244**	**–2,462**	**–1**	**1,537**
Cash in Hand and Balances with Reserve Bank	**2,88,473**	**–12,701**	**18,835**	**13,307**	**87,781**	**73,278**
Cash in Hand	18,991	–783	–536	947	3,904	3,388
Balances with Reserve Bank	2,69,482	–11,918	19,370	12,360	83,877	69,889
Assets with the Banking System						
Balance with Other Banks(4)	34,201	471	–1,090	–1,815	2,406	5,822
Money at Call and Short Notice	15,039	2,494	–6,559	–4,887	–2,409	3,331
Advances to Banks	3,407	126	–2,476	–372	314	–319
Other Assets	43,994	5,702	–1,276	12,838	10,294	21,767
Investments(5)	**10,15,382**	**7,434**	**57,653**	**43,667**	**79,938**	**1,66,213**
		(0.7)	**(7.3)**	**(4.5)**	**(10.4)**	**(19.6)**
Government Securities	9,96,627	7,902	58,094	37,966	81,310	1,62,475
Other Approved Securities	18,755	–468	–441	5,701	–1,372	3,738
Bank Credit	**24,08,579**	**16,132**	**–14,812**	**46,666**	**3,75,483**	**4,92,202**
		(0.7)	**(–0.8)**	**(2.0)**	**(24.4)**	**(25.7)**
Food Credit	50,721	574	–2,292	6,322	6,374	6,493
Non-Food credit	23,57,859	15,558	–12,519	40,344	3,69,109	4,85,709
Loans, Cash-credit and Overdrafts	23,08,962	15,842	–5,847	47,386	3,71,158	4,70,938
Inland Bills- Purchased	12,075	372	–3,887	–519	1,799	43
Discounted(6)	43,703	864	120	3,150	2,481	12,269
Foreign Bills- Purchased	15,691	–1,184	–3,006	–808	83	2,555
Discounted	28,149	239	–2,192	–2,542	–38	6,397
Cash-Deposit Ratio	***8.72***					
Investment-Deposit Ratio	***30.69***					
Credit-Deposit Ratio	***72.81***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jul. 13	Jun. 6	Jun. 13	Jun. 20	Jun. 27	Jul. 4	Jul. 11
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.50	8.25	8.25	8.25	8.25	8.25	8.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.25-12.75	12.50-12.75	12.75-13.25	12.75-13.25
Deposit Rate(4)	7.50-9.60	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.50	8.75-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	0.01/4.75	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00
- Lendings	0.01/4.75	4.50/8.00	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jul. 4		Mar. 30	Jul. 6	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**24,08,579**	**46,666**	**19,31,189**	**19,16,377**	**–14,812**
			(2.0)			**(–0.8)**
A. Food Credit	44,399	50,721	6,322	46,521	44,228	–2,292
B. Non-Food Credit	23,17,515	23,57,859	40,344	18,84,669	18,72,149	–12,519
			(1.7)			(–0.7)
2. Investments	**95,506**	**88,380**	**–7,126**	**83,545**	**78,870**	**–4,676**
A. Commercial Paper	13,045	10,070	–2,976	8,978	6,651	–2,327
B. Shares Issued by (a+b)	26,410	26,523	113	18,352	21,472	3,120
(a) Public Sector Undertakings	3,023	3,548	525	2,127	2,027	–101
(b) Private Corporate Sector	23,387	22,975	–412	16,225	19,445	3,220
C. Bonds/Debentures Issued by (a+b)	56,051	51,787	–4,263	56,216	50,747	–5,469
(a) Public Sector Undertakings	27,382	24,604	–2,779	28,595	24,354	–4,241
(b) Private Corporate Sector	28,669	27,184	–1,485	27,620	26,392	–1,228
3. Total (1B + 2)	**24,13,021**	**24,46,239**	**33,218**	**19,68,214**	**19,51,019**	**–17,195**
			(1.4)			**(–0.9)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	32,503	13,810	11,659	54,725	43,066
B. Instruments Issued by Public Financial Institutions	25,555	26,196	641	26,189	24,447	–1,742
C. Bonds / Debentures Issued by Others	29,230	24,188	–5,042	17,623	14,798	–2,825

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.8200	43.1700	43.1700	42.9400	42.7800	—	—	–6.49	–6.01	–5.56
Euro		68.0700	68.7800	68.6800	68.0100	67.9000	—	—	–18.94	–18.17	–17.81
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.8200	43.1700	43.1600	42.9400	42.7800	—	—	–6.46	–6.03	–5.59
	Selling	42.8300	43.1800	43.1700	42.9500	42.7900	—	—	–6.46	–6.03	–5.59
Pound Sterling	Buying	84.9600	86.2750	86.4100	85.8150	85.5125	—	—	–4.90	–4.19	–3.01
	Selling	84.9950	86.3075	86.4350	85.8525	85.5500	—	—	–4.88	–4.20	–3.02
Euro	Buying	68.1100	68.8550	68.6325	68.0250	67.9400	—	—	–18.90	–18.22	–17.86
	Selling	68.1425	68.8850	68.6625	68.0550	67.9675	—	—	–18.90	–18.22	–17.85
100 Yen	Buying	40.2000	40.8375	41.3375	40.8100	40.3250	—	—	–19.84	–18.85	–17.70
	Selling	40.2300	40.8550	41.3675	40.8225	40.3450	—	—	–19.85	–18.84	–17.68
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		7.71	7.78	7.51	7.27	7.57					
3-month		6.07	6.39	6.39	5.87	6.17					
6-month		5.09	5.37	5.19	4.84	5.10					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jul. 4#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**41,46,197**	**55,088**	**1.3**	**1,26,058**	**3.8**	**1,39,475**	**3.5**	**6,17,118**	**21.8**	**7,04,046**	**20.5**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,00,675	–3,282	–0.5	15,287	3.2	33,199	5.9	61,336	14.0	1,02,483	20.6
(ii) Demand Deposits with Banks	5,74,408	5,18,704	22,467	4.5	–29,931	–6.3	–55,704	–9.7	71,658	19.2	72,948	16.4
(iii) Time Deposits with Banks	28,55,769	30,21,889	35,735	1.2	1,37,165	5.8	1,66,120	5.8	4,78,996	23.9	5,34,720	21.5
(iv) "Other" Deposits with Reserve Bank	9,069	4,929	167	3.5	3,537	47.2	–4,141	–45.7	5,128	86.8	–6,104	–55.3
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,51,475	11,802	1.3	83,163	10.0	44,399	4.9	1,08,683	13.4	34,077	3.7
(a) Reserve Bank	–1,13,209	–1,09,022	4,200		25,744		4,187		30,358		–1,37,189	
(b) Other Banks	10,20,286	10,60,498	7,602	0.7	57,419	6.9	40,212	3.9	78,325	9.7	1,71,266	19.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,27,205	15,040	0.6	–10,802	–0.5	57,293	2.2	3,90,915	22.6	5,07,929	24.0
(a) Reserve Bank	1,788	1,381	–27	–1.9	–154	–10.0	–408	–22.8	–1	–0.1	–3	–0.2
(b) Other Banks	25,68,124	26,25,824	15,068	0.6	–10,648	–0.5	57,701	2.2	3,90,916	22.6	5,07,932	24.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,89,047	–10,017	–0.7	–13,827	–1.5	93,915	7.3	1,10,515	14.0	4,89,695	54.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	166	2.0	161	1.7	593	7.6	1,059	12.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,31,016	–38,262	–4.4	–67,358	–11.8	56,293	7.3	–6,412	–1.3	3,28,714	65.4
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,16,992	9,218	3.0	–11,423	–6.5	1,06,785	50.8	–11,488	–6.5	1,51,396	91.4

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jul. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,51,698**	**–14,224**	**–1.5**	**43,080**	**6.1**	**23,281**	**2.5**	**1,68,946**	**29.0**	**1,99,628**	**26.5**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,25,816	–2,096	–0.3	10,539	2.1	34,915	5.9	64,432	14.3	1,11,077	21.6
(ii) Bankers' Deposits with RBI	3,28,447	3,20,967	–12,031	–3.6	27,685	14.0	–7,481	–2.3	97,923	77.1	95,986	42.7
(iii) "Other" Deposits with RBI	9,069	4,916	–98	–2.0	4,855	64.8	–4,153	–45.8	6,591	114.4	–7,436	–60.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–59,096	–6,430		19,461		54,113		23,121		–80,980	
of which : to Centre	–1,14,636	–59,055	–6,412		18,875		55,581		22,207		–80,066	
(ii) RBI Credit to Banks & Comm. Sector	6,378	5,506	–1,150		–7,778		–873		–2,694		4,112	
o/w : to Banks (includes NABARD)	4,590	4,068	–1,117		–7,625		–522		–2,693		4,057	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,11,682	–4,264	–0.3	27,735	3.2	75,552	6.1	1,33,016	17.5	4,17,794	46.7
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,15,879	2,380	0.8	–3,333	–1.9	1,05,673	50.3	–14,798	–7.9	1,42,193	81.9

Note : Government Balances as on March 31, 2008 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 14, 2008	1	20	27,365	20	27,365	8.50	—	—	—	—	—	27,365	–27,365
Jul. 15, 2008	1	29	43,825	29	43,825	8.50	—	—	—	—	—	43,825	–43,825
Jul. 16, 2008	1	26	36,035	26	36,035	8.50	—	—	—	—	—	36,035	–36,035
Jul. 17, 2008	1	23	26,365	23	26,365	8.50	—	—	—	—	—	26,365	–26,365
Jul. 18, 2008	3	27	34,330	27	34,330	8.50	1	5	1	5	6.00	34,325	–34,325

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Jul. 16	Jul. 18	3,000	130	8,220	2,250	66	3,000	2,250	—	5,250	97.80	9.1066	54,882
182-Day Treasury Bills													
2007-2008													
Oct. 3	Oct. 5	2,500	71	4,990	—	48	2,500	—	—	2,500	96.51	7.3169	31,141
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Jul. 16	Jul. 18	2,000	110	4,704	250	49	2,000	250	—	2,250	91.42	9.4470	55,886

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 4, 2008	Jun. 21	Jun. 22	Jun. 23	Jun. 24	Jun. 25	Jun. 26	Jun. 27	Jun. 28	Jun. 29	Jun. 30	Jul. 1	Jul. 2	Jul. 3	Jul. 4
	2,84,747	5,69,493	8,68,197	11,73,220	14,88,838	17,94,276	21,00,069	24,09,048	27,18,027	30,15,609	33,14,396	35,99,620	38,63,998	41,32,711
Jul. 18, 2008	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
	2,74,172	5,48,345	8,51,797	11,50,558	14,56,641	17,61,714	20,75,895	23,92,597	27,09,013	30,03,186	33,14,978	36,20,023	39,18,132	42,19,766

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jun. 6, 2008	1,59,696	5,440	8.60 — 10.20
Jun. 20, 2008	1,63,143	6,257	8.62 — 9.79

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jun. 15, 2008	45,983	6,680	8.25 — 11.60
Jun. 30, 2008	46,847	5,245	9.00 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jul. 7	May 10*	Jul. 5#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**213.3**	**230.6**	**238.7**	**0.3**	**1.5**	**5.3**	**11.9**
Primary Articles	22.02	223.9	241.4	246.1	–0.1	1.5	3.9	9.9
(i) Fruits and Vegetables	2.92	239.0	250.9	246.5	–0.9	2.7	2.8	3.1
Fuel, Power, Light and Lubricants	14.23	321.8	346.6	376.3	0.5	0.6	10.1	16.9
Manufactured Products	63.75	185.4	201.0	205.4	0.3	1.9	4.0	10.8
(i) Sugar, Khandsari and Gur	3.93	156.3	156.9	156.3	–0.1	–0.1	–1.3	—
(ii) Edible Oils	2.76	171.0	182.3	202.0	0.4	5.2	3.0	18.1
(iii) Cement	1.73	214.8	223.3	221.9	—	1.3	0.3	3.3
(iv) Iron & Steel	3.64	268.3	354.6	362.6	1.5	1.3	2.8	35.1

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jul. 18	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	15301.17	13330.51	12676.19	12575.80	13111.85	13635.40
S & P CNX NIFTY (3.11.1995=1000)	4499.55	4039.70	3861.10	3816.70	3947.20	4092.25

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 6, 2008	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	8,967	9,044	9,413	12,843	8,957	13,927	12,086
(b) Lendings	10,003	9,744	10,114	13,750	9,622	14,285	12,442
2. **Primary Dealers**							
(a) Borrowings	1,047	714	707	953	683	393	405
(b) Lendings	11	14	6	46	18	35	50
3. **Total**							
(a) Borrowings	10,015	9,758	10,120	13,796	9,640	14,320	12,492
(b) Lendings	10,015	9,758	10,120	13,796	9,640	14,320	12,492

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	56,657	52,199	53,715	26,075	43,568	31,152
(b) State Government Securities	308	136	633	3,566	208	317
(c) 91 – Day Treasury Bills	1,630	3,322	2,433	467	1,605	986
(d) 182 – Day Treasury Bills	410	8	851	792	685	204
(e) 364 – Day Treasury Bills	443	471	1,444	3,010	2,236	1,052
II. **RBI***	**4,770**	**4,140**	**4,676**	**2,899**	**2,666**	**771**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 30, 2008	2,895	1,865	1,303	643	975	980	8,618	9,390	1,493	3,839	2,684	149
Jul. 1, 2008	1,341	1,196	429	574	1,050	666	7,425	6,389	406	3,909	1,384	178
Jul. 2, 2008	2,514	946	473	543	963	967	7,419	9,645	2,097	2,927	1,508	859
Jul. 3, 2008	2,381	984	376	605	738	538	5,636	9,564	832	3,535	1,117	421
Jul. 4, 2008	1,348	875	240	346	746	635	3,573	5,950	783	3,029	889	185
Sales												
Jun. 30, 2008	3,175	2,268	1,488	649	982	969	6,732	9,103	1,718	3,810	2,928	168
Jul. 1, 2008	1,196	2,810	516	533	1,094	668	5,792	5,490	417	3,979	1,430	200
Jul. 2, 2008	2,399	1,514	438	480	888	1,059	7,042	10,359	2,025	2,837	1,659	820
Jul. 3, 2008	2,029	1,386	427	599	578	663	4,919	9,365	898	3,541	1,095	362
Jul. 4, 2008	1,038	1,026	264	337	708	743	3,639	6,632	742	2,889	888	185

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008
1	2	3	4	5	6	7
Amount	79.83	282.65	371.89	722.89	131.10	223.88

Note : With effect from October 8, 2005, trading in securities on WDM segment are not available on Saturdays.

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 18, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	12,138	4,603	23,768	**40,510**	310	1,206
State Governments	42,378	26,881	8,183	5,194	**82,637**	–1,502	–14,978
Others	1,845	15,862	7,502	26,923	**52,132**	–119	6,397

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jul. 18, 2008)	2007-2008 (Upto Jul. 20, 2007)	2007-2008	2008-2009 (Upto Jul. 18, 2008)	2007-2008 (Upto Jul. 20, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	66,000	64,000	1,56,000	43,639	37,800	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,038	1,935	7,587			
Purchases	20,222	25	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 11, 2008			For the Week Ended Jul. 18, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	30	9.6000	9.6801	130	9.5999	9.8001
2009-10	3,865	8.9000	9.3788	3,321	9.2614	9.5926
2010-11	905	9.1829	9.4633	509	9.3693	9.6339
2011-12	515	9.1933	9.3302	275	9.1320	9.7118
2012-13	1	—	—	1,062	9.5329	9.8255
2013-14	184	9.0956	9.3603	—	—	—
2014-17	602	9.0620	9.3940	782	9.3087	10.0500
2017-18	147	9.1992	9.4203	161	9.3804	9.5100
Beyond 2018	15,535	8.7768	10.1465	9,335	9.2212	10.1324
2. State Government Securities	104	9.1845	9.7270	159	9.6399	9.7889
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	35	6.2000	8.8029	90	6.2998	9.1478
(b) 15 - 91 Days	922	8.2703	9.0501	523	8.5001	9.0646
(c) 92 - 182 Days	521	8.0000	9.3401	253	8.7599	9.2501
(d) 183 - 364 Days	785	8.8500	9.0500	255	8.6012	9.4230
II. RBI* : Sales	**466**			**1**		
: Purchase	**2,200**			**770+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	40,223	6.25 (1)	8.90 (31)	45,345	0.50 (1)	10.60 (90)
2. State Govt. Securities	—	—	—	64	6.00 (3)	6.00 (3)
3. 91 Day Treasury Bills	1,215	8.50 (1)	8.60 (3)	45	8.65 (3)	8.65 (3)
4. 182 Day Treasury Bills	1,023	8.60 (1)	8.60 (3)	300	8.90 (1)	9.00 (1)
5. 364 Day Treasury Bills	1,493	8.45 (1)	8.55 (3)	1,706	8.45 (1)	8.60 (3)
IV. RBI: Repo ✠^	**1,87,605**	—	**8.50**	**1,67,920**	—	**8.50**
: Reverse Repo !	—	—	—	**5**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.770 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.