

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	42.8200	43.1700	43.1700	42.9400	42.7800	—	—	-6.49	-6.01	-5.56	
Euro	68.0700	68.7800	68.6800	68.0100	67.9000	—	—	-18.94	-18.17	-17.81	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.8200	43.1700	43.1600	42.9400	42.7800	—	—	-6.46	-6.03	-5.59
	Selling	42.8300	43.1800	43.1700	42.9500	42.7900	—	—	-6.46	-6.03	-5.59
Pound Sterling	Buying	84.9600	86.2750	86.4100	85.8150	85.5125	—	—	-4.90	-4.19	-3.01
	Selling	84.9950	86.3075	86.4350	85.8525	85.5500	—	—	-4.88	-4.20	-3.02
Euro	Buying	68.1100	68.8550	68.6325	68.0250	67.9400	—	—	-18.90	-18.22	-17.86
	Selling	68.1425	68.8850	68.6625	68.0550	67.9675	—	—	-18.90	-18.22	-17.85
100 Yen	Buying	40.2000	40.8375	41.3375	40.8100	40.3250	—	—	-19.84	-18.85	-17.70
	Selling	40.2300	40.8550	41.3675	40.8225	40.3450	—	—	-19.85	-18.84	-17.68
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	7.71	7.78	7.51	7.27	7.57						
3-month	6.07	6.39	6.39	5.87	6.17						
6-month	5.09	5.37	5.19	4.84	5.10						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.