

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jun. 30, 2008	2,895	1,865	1,303	643	975	980	8,618	9,390	1,493	3,839	2,684	149
Jul. 1, 2008	1,341	1,196	429	574	1,050	666	7,425	6,389	406	3,909	1,384	178
Jul. 2, 2008	2,514	946	473	543	963	967	7,419	9,645	2,097	2,927	1,508	859
Jul. 3, 2008	2,381	984	376	605	738	538	5,636	9,564	832	3,535	1,117	421
Jul. 4, 2008	1,348	875	240	346	746	635	3,573	5,950	783	3,029	889	185
Sales												
Jun. 30, 2008	3,175	2,268	1,488	649	982	969	6,732	9,103	1,718	3,810	2,928	168
Jul. 1, 2008	1,196	2,810	516	533	1,094	668	5,792	5,490	417	3,979	1,430	200
Jul. 2, 2008	2,399	1,514	438	480	888	1,059	7,042	10,359	2,025	2,837	1,659	820
Jul. 3, 2008	2,029	1,386	427	599	578	663	4,919	9,365	898	3,541	1,095	362
Jul. 4, 2008	1,038	1,026	264	337	708	743	3,639	6,632	742	2,889	888	185

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.