

## 9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

| Date of Auction | Date of Issue | Notified Amount | Competitive Bids Accepted<br>(Face Value) | Devolvement on PDs and RBI*<br>(Face Value) | Non-Competitive Bids Accepted<br>(Face Value) | Total Issue<br>(4+5+6)<br>(Face Value) | Weighted Average Price | Implicit Yield at Cut-off Price<br>(per cent) | Amount Outstanding as on the Date of Issue<br>(Face Value) |
|-----------------|---------------|-----------------|---|---|---|--|------------------------|---|--|
| 1               | 2             | 3               | 4   | 5   | 6   | 7                                      | 8                      | 9   | 10   |
| Oct. 9, '98     | Oct. 10, '98  | 500             | 500                                       | —   | —   | 500                                    | 99.67                  | 8.8702  | 900  |
| Jan. 1, '99     | Jan. 2, '99   | 100             | 100                                       | —   | —   | 100                                    | 99.65                  | 9.1320  | 200  |
| Apr. 1, '99     | Apr. 3, '99   | 100             | 100                                       | —   | —   | 100                                    | 99.70                  | 7.8235  | 200  |
| Jul. 2, '99     | Jul. 3, '99   | 100             | 100                                       | —   | 200   | 300                                    | 99.68                  | 8.6084  | 600  |
| Aug. 13, '99    | Aug. 14, '99  | 100             | 25  | 75  | 200   | 300                                    | 99.67                  | 8.6084  | 600  |
| Aug. 20, '99    | Aug. 21, '99  | 100             | 35  | 65  | 950   | 1,050                                  | 99.66                  | 8.8702  | 1,350  |

\* : Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.