Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

August 1, 2008

Vol. 23 No. 31

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Jul. 27	Jul. 18	Jul. 25 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,01,192**	**6,16,344**	**6,10,321**	**–6,023**	**1,09,129**
Notes in Circulation	5,01,178	6,16,330	6,10,304	–6,026	1,09,126
Notes held in Banking Department	14	14	17	4	3
Deposits					
Central Government	100	100	101	—	—
Market Stabilisation Scheme	88,010	1,71,440	1,71,327	–112	83,317
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,32,827	3,01,824	3,26,959	25,135	94,132
Scheduled State Co-operative Banks	2,399	4,218	4,277	59	1,878
Other Banks	9,590	14,924	14,868	–56	5,278
Others	58,547	11,929	11,841	–88	–46,706
Other Liabilities	1,32,288	3,30,229	3,08,577	–21,652	1,76,289
TOTAL LIABILITIES/ASSETS	**10,24,995**	**14,51,050**	**14,48,313**	**–2,737**	**4,23,318**
Foreign Currency Assets(1)	8,82,854	12,72,151	12,53,679	–18,472	3,70,825
Gold Coin and Bullion(2)	27,655	39,548	39,548	—	11,893
Rupee Securities (Including Treasury Bills)	75,985	1,12,421	1,27,534	15,112	51,549
Loans and Advances					
Central Government	20,199	—	—	—	–20,199
State Governments	1,066	—	—	—	–1,066
NABARD	—	—	—	—	—
Scheduled Commercial Banks	—	4,068	5,493	1,425	5,493
Scheduled State Co-operative Banks	10	—	9	9	–1
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	138	263	125	180
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	14,392	19,974	19,038	–936	4,646

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Jul. 25, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,95,449**	**306,603**	**–18,508**	**–504**	**57,484**	**–3,121**	**2,10,429**	**31,287**	**3,83,050**	**81,253**
(a) Foreign Currency Assets	12,53,679	296,869	–18,472	–502*	57,656	–2,361	2,03,194	30,316	3,70,825	78,773
(b) Gold	39,548	9,208	—	—	–576	–831	6,729	880	11,893	2,421
(c) SDRs	47	11	—	—	–27	–8	34	8	–2	–1
(d) Reserve Position in the IMF**	2,175	515	–36	–2	431	79	472	83	334	60

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jul. 18#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,998	–1,114	–4,262	–6,781	5,914	3,488
Borrowings from Banks(1)	30,116	526	–10,955	–2,880	–3,468	5,672
Other Demand and Time Liabilities(2)	30,995	–1,976	4,042	12,616	8,248	14,579
Liabilities to Others						
Aggregate Deposits	**33,06,351**	**–1,874**	**1,21,559**	**1,09,412**	**5,38,797**	**5,72,859**
		(–0.1)	**(4.7)**	**(3.4)**	**(24.5)**	**(21.0)**
Demand	4,48,367	–22,445	–37,210	–75,943	65,917	55,847
Time	28,57,984	20,571	1,58,769	1,85,355	4,72,880	5,17,012
Borrowings(3)	1,00,324	–3,245	–3,154	–6,180	288	17,642
Other Demand and Time Liabilities	2,96,593	–4,287	–20,069	–1,762	37,184	74,428
Borrowings from Reserve Bank	**4,068**	**2,530**	**–6,244**	**68**	**–1**	**4,067**
Cash in Hand and Balances with Reserve Bank	**3,20,960**	**32,488**	**32,249**	**45,794**	**97,713**	**92,351**
Cash in Hand	19,137	146	–413	1,093	3,783	3,411
Balances with Reserve Bank	3,01,824	32,342	32,661	44,702	93,930	88,941
Assets with the Banking System						
Balance with Other Banks(4)	35,205	1,004	–1,114	–811	3,637	6,849
Money at Call and Short Notice	12,994	–2,045	–6,731	–6,932	713	1,458
Advances to Banks	2,419	–988	–2,805	–1,360	–67	–979
Other Assets	42,045	–1,949	–1,547	10,889	9,743	20,089
Investments(5)	**9,90,409**	**–24,973**	**62,444**	**18,694**	**90,231**	**1,36,449**
		(–2.5)	**(7.9)**	**(1.9)**	**(11.8)**	**(16.0)**
Government Securities	9,71,824	–24,803	62,968	13,163	91,443	1,32,798
Other Approved Securities	18,585	–170	–525	5,531	–1,212	3,651
Bank Credit	**24,07,860**	**–720**	**–17,135**	**45,946**	**3,65,947**	**4,93,805**
		(—)	**(–0.9)**	**(1.9)**	**(23.6)**	**(25.8)**
Food Credit	50,360	–361	–5,224	5,961	5,240	9,063
Non-Food credit	23,57,500	–359	–11,910	39,986	3,60,707	4,84,742
Loans, Cash-credit and Overdrafts	23,09,017	56	–8,093	47,441	3,61,352	4,73,240
Inland Bills- Purchased	12,074	–1	–4,407	–520	1,915	563
Discounted(6)	43,523	–180	748	2,970	2,917	11,462
Foreign Bills- Purchased	17,629	1,938	–3,342	1,130	311	4,829
Discounted	25,616	–2,533	–2,040	–5,075	–548	3,712
Cash-Deposit Ratio	***9.71***					
Investment-Deposit Ratio	***29.95***					
Credit-Deposit Ratio	***72.83***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jul. 20	Jun. 13	Jun. 20	Jun. 27	Jul. 4	Jul. 11	Jul. 18
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	6.50	8.25	8.25	8.25	8.25	8.50	8.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.25-12.75	12.25-12.75	12.50-12.75	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate(4)	7.50-9.60	8.25-9.00	8.25-9.00	8.25-9.00	8.25-9.50	8.75-9.50	8.75-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	0.20/0.65	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00	5.00/9.17
- Lendings	0.20/0.65	5.50/8.40	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00	5.00/9.17

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jul. 18		Mar. 30	Jul. 20	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**24,07,860**	**45,946**	**19,31,189**	**19,14,055**	**–17,135**
			(1.9)			**(–0.9)**
A. Food Credit	44,399	50,360	5,961	46,521	41,296	–5,224
B. Non-Food Credit	23,17,515	23,57,500	39,986	18,84,669	18,72,758	–11,910
			(1.7)			(–0.6)
2. Investments	**95,506**	**87,977**	**–7,529**	**83,545**	**76,345**	**–7,200**
A. Commercial Paper	13,045	9,870	–3,175	8,978	5,360	–3,617
B. Shares Issued by (a+b)	26,410	27,007	597	18,352	21,367	3,015
(a) Public Sector Undertakings	3,023	3,502	479	2,127	1,975	–152
(b) Private Corporate Sector	23,387	23,505	118	16,225	19,392	3,167
C. Bonds/Debentures Issued by (a+b)	56,051	51,100	–4,951	56,216	49,618	–6,598
(a) Public Sector Undertakings	27,382	24,211	–3,172	28,595	23,686	–4,909
(b) Private Corporate Sector	28,669	26,889	–1,779	27,620	25,932	–1,688
3. Total (1B + 2)	**24,13,021**	**24,45,477**	**32,457**	**19,68,214**	**19,49,104**	**–19,110**
			(1.3)			**(–1.0)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	23,017	4,325	11,659	64,666	53,006
B. Instruments Issued by Public Financial Institutions	25,555	25,464	–90	26,189	23,377	–2,812
C. Bonds / Debentures Issued by Others	29,230	23,645	–5,584	17,623	15,107	–2,516

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.7100	42.7100	42.3300	41.9600	42.2300	—	—	–4.70	–4.10	–4.57
Euro		67.7300	68.0200	66.7500	65.8200	66.4100	—	—	–16.40	–15.53	–16.22
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.7200	42.7000	42.3250	41.9500	42.2500	—	—	–4.73	–4.09	–4.64
	Selling	42.7300	42.7100	42.3350	41.9600	42.2600	—	—	–4.72	–4.09	–4.64
Pound Sterling	Buying	85.0775	85.5150	84.2950	83.7500	83.9000	—	—	–1.51	–0.83	–1.11
	Selling	85.1150	85.5525	84.3350	83.7825	83.9400	—	—	–1.51	–0.84	–1.12
Euro	Buying	67.7200	68.0250	66.7375	65.8100	66.4075	—	—	–16.43	–15.50	–16.21
	Selling	67.7475	68.0450	66.7675	65.8350	66.4400	—	—	–16.44	–15.49	–16.21
100 Yen	Buying	40.0075	40.0875	39.3425	38.8775	39.5975	—	—	–15.31	–14.17	–15.30
	Selling	40.0250	40.1025	39.3625	38.8975	39.6175	—	—	–15.29	–14.18	–15.31
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		8.43	8.43	7.37	7.15	7.53					
3-month		6.46	6.56	6.14	5.91	5.97					
6-month		5.29	5.29	4.82	4.67	4.78					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jul. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**41,47,422**	**1,225**	**—**	**1,41,021**	**4.3**	**1,40,700**	**3.5**	**6,20,636**	**21.9**	**6,90,307**	**20.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,178	2,503	0.4	12,726	2.6	35,702	6.3	60,445	13.9	1,07,546	21.7
(ii) Demand Deposits with Banks	5,74,408	4,96,367	–22,337	–4.3	–39,836	–8.4	–78,041	–13.6	68,569	18.7	60,515	13.9
(iii) Time Deposits with Banks	28,55,769	30,42,961	21,072	0.7	1,63,276	6.9	1,87,192	6.6	4,85,030	23.9	5,29,681	21.1
(iv) "Other" Deposits with Reserve Bank	9,069	4,916	–13	–0.3	4,855	64.8	–4,153	–45.8	6,591	114.4	–7,436	–60.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,76,429	24,954	2.6	80,964	9.7	69,352	7.6	1,10,383	13.7	61,231	6.7
(a) Reserve Bank	–1,13,209	–59,096	49,926		19,461		54,113		23,121		–80,980	
(b) Other Banks	10,20,286	10,35,526	–24,972	–2.4	61,503	7.4	15,240	1.5	87,262	10.8	1,42,211	15.9
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,27,790	585	—	–12,151	–0.6	57,878	2.3	3,80,661	21.9	5,09,864	24.1
(a) Reserve Bank	1,788	1,438	57	4.1	–154	–10.0	–351	–19.6	–1	–0.1	54	3.9
(b) Other Banks	25,68,124	26,26,353	528	—	–11,997	–0.6	58,229	2.3	3,80,662	21.9	5,09,809	24.1
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,70,683	–18,363	–1.3	12,534	1.4	75,552	5.8	1,25,390	15.7	4,44,970	48.1
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,36,967	5,951	0.7	–59,345	–10.4	62,244	8.0	–3,497	–0.7	3,26,652	64.0
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,15,879	–1,112	–0.4	–3,333	–1.9	1,05,673	50.3	–14,798	–7.9	1,42,193	81.9

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jul. 25#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,70,721**	**19,023**	**2.0**	**51,456**	**7.3**	**42,304**	**4.6**	**1,78,997**	**30.8**	**2,10,275**	**27.7**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,19,789	–6,026	–1.0	5,570	1.1	28,888	4.9	62,925	14.1	1,10,021	21.6
(ii) Bankers' Deposits with RBI	3,28,447	3,46,104	25,137	7.8	47,521	24.1	17,657	5.4	1,16,248	90.4	1,01,288	41.4
(iii) "Other" Deposits with RBI	9,069	4,828	–88	–1.8	–1,635	–21.8	–4,242	–46.8	–176	–2.9	–1,034	–17.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–43,889	15,208		6,755		69,320		12,148		–53,066	
of which : to Centre	–1,14,636	–43,847	15,208		6,016		70,789		11,128		–51,999	
(ii) RBI Credit to Banks & Comm. Sector	6,378	7,064	1,558		–7,779		686		–2,926		5,671	
o/w : to Banks (includes NABARD)	4,590	5,587	1,519		–7,625		997		–2,925		5,577	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,93,210	–18,472	–1.4	44,339	5.1	57,080	4.6	1,50,710	19.8	3,82,718	42.0
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,95,150	–20,729	–6.6	–7,811	–4.4	84,944	40.4	–18,360	–9.8	1,25,943	74.4

Note : Government Balances as on March 31, 2008 are after closure of accounts.

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 21, 2008	1	44	52,315	44	52,315	8.50	—	—	—	—	—	52,315	–52,315
Jul. 22, 2008	1	39	44,265	39	44,265	8.50	—	—	—	—	—	44,265	–44,265
Jul. 23, 2008	1	40	47,480	40	47,480	8.50	—	—	—	—	—	47,480	–47,480
Jul. 24, 2008	1	37	40,710	37	40,710	8.50	—	—	—	—	—	40,710	–40,710
Jul. 25, 2008	3	40	43,260	40	43,260	8.50	—	—	—	—	—	43,260	–43,260

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Jul. 23	Jul. 25	3,000	115	6,686	750	43	3,000	750	—	3,750	97.80	9.0646	55,632
182-Day Treasury Bills													
2007-2008													
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Jul. 23	Jul. 25	1,500	83	4,232	—	23	1,500	—	—	1,500	95.58	9.3181	19,683
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Jul. 16	Jul. 18	2,000	110	4,704	250	49	2,000	250	—	2,250	91.42	9.4470	55,886

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 18, 2008	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
	2,74,172	5,48,345	8,51,797	11,50,558	14,56,641	17,61,714	20,75,895	23,92,597	27,09,013	30,03,186	33,14,978	36,20,023	39,18,132	42,19,766
Aug. 1, 2008	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1
	3,07,113	6,14,226	9,37,381	12,55,622	15,85,327	19,10,652	22,37,099							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jun. 20, 2008	1,63,143	6,257	8.62 — 9.79
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jun. 15, 2008	45,983	6,680	8.25 — 11.60
Jun. 30, 2008	46,847	5,245	9.00 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jul. 14	May 17*	Jul. 12#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**213.6**	**230.8**	**239.0**	**0.1**	**1.2**	**5.4**	**11.9**
Primary Articles	22.02	224.7	241.1	247.5	0.6	1.9	4.5	10.1
(i) Fruits and Vegetables	2.92	244.2	250.4	252.5	2.4	6.2	5.3	3.4
Fuel, Power, Light and Lubricants	14.23	321.8	347.2	376.3	—	0.4	10.1	16.9
Manufactured Products	63.75	185.6	201.3	205.5	—	1.3	4.1	10.7
(i) Sugar, Khandsari and Gur	3.93	155.5	156.9	156.4	0.1	0.1	–1.2	0.6
(ii) Edible Oils	2.76	171.7	186.8	201.3	–0.3	3.4	2.6	17.2
(iii) Cement	1.73	215.5	222.0	221.9	—	1.3	0.3	3.0
(iv) Iron & Steel	3.64	268.3	352.4	362.6	—	1.3	2.8	35.1

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Jul. 25	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	15699.33	13850.04	14104.20	14942.28	14777.01	14274.94
S & P CNX NIFTY (3.11.1995=1000)	4588.70	4159.50	4240.10	4476.80	4433.55	4311.85

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 13, 2008	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,044	9,413	12,843	8,957	13,927	12,086	13,602
(b) Lendings	9,744	10,114	13,750	9,622	14,285	12,442	13,766
2. **Primary Dealers**							
(a) Borrowings	714	707	953	683	393	405	252
(b) Lendings	14	6	46	18	35	50	88
3. **Total**							
(a) Borrowings	9,758	10,120	13,796	9,640	14,320	12,492	13,854
(b) Lendings	9,758	10,120	13,796	9,640	14,320	12,492	13,854

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	52,199	53,715	26,075	43,568	31,152	43,561
(b) State Government Securities	136	633	3,566	208	317	186
(c) 91 – Day Treasury Bills	3,322	2,433	467	1,605	986	1,623
(d) 182 – Day Treasury Bills	8	851	792	685	204	986
(e) 364 – Day Treasury Bills	471	1,444	3,010	2,236	1,052	988
II. **RBI***	**4,140**	**4,676**	**2,899**	**2,666**	**771**	**900**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 7, 2008	2,399	798	614	736	818	676	4,665	6,057	501	3,483	1,772	197
Jul. 8, 2008	1,617	977	448	554	724	962	4,507	6,720	539	3,460	1,291	163
Jul. 9, 2008	1,831	965	994	399	885	852	5,161	7,275	685	3,441	958	74
Jul. 10, 2008	2,459	876	661	425	832	904	5,753	6,162	1,252	4,013	2,500	216
Jul. 11, 2008	1,723	1,939	1,086	362	761	643	6,220	7,964	1,006	3,682	1,948	122
Sales												
Jul. 7, 2008	2,317	1,309	392	573	784	719	4,488	6,422	545	3,549	1,733	182
Jul. 8, 2008	1,939	1,270	359	610	782	942	4,134	6,694	587	3,444	1,165	125
Jul. 9, 2008	1,754	1,387	559	415	824	920	4,408	7,196	771	3,418	953	53
Jul. 10, 2008	2,258	1,040	682	432	875	818	4,914	6,210	1,373	4,039	2,425	156
Jul. 11, 2008	1,530	1,621	653	369	771	661	5,593	7,644	926	3,621	1,926	106

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008
1	2	3	4	5	6	7
Amount	282.65	371.89	722.89	131.10	223.88	259.02

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	July 25, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	12,320	4,810	23,631	**40,761**	251	1,457
State Governments	43,637	27,131	8,183	5,194	**84,146**	1,509	–13,470
Others	2,013	16,181	6,690	27,060	**51,944**	–188	6,209

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Jul. 25, 2008)	2007-2008 (Upto Jul. 27, 2007)	2007-2008	2008-2009 (Upto Jul. 25, 2008)	2007-2008 (Upto Jul. 27, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	72,000	73,000	1,56,000	47,982	45,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,039	1,960	7,587			
Purchases	21,122	35	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 18, 2008			For the Week Ended Jul. 25, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	130	9.5999	9.8001	370	9.4943	9.7500
2009-10	3,321	9.2614	9.5926	1,374	8.9948	10.4591
2010-11	509	9.3693	9.6339	1,156	9.1762	9.4308
2011-12	275	9.1320	9.7118	340	9.2228	9.5911
2012-13	1,062	9.5329	9.8255	35	9.4096	9.4919
2013-14	—	—	—	256	9.0983	9.3995
2014-17	782	9.3087	10.0500	579	9.1450	9.4501
2017-18	161	9.3804	9.5100	191	9.0778	9.2816
Beyond 2018	9,335	9.2212	10.1324	17,479	8.9216	10.0376
2. State Government Securities	159	9.6399	9.7889	93	9.3448	9.7011
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	90	6.2998	9.1478	43	6.2998	8.8984
(b) 15 - 91 Days	523	8.5001	9.0646	779	8.1600	9.2502
(c) 92 - 182 Days	253	8.7599	9.2501	582	8.7599	9.2962
(d) 183 - 364 Days	255	8.6012	9.4230	395	9.0800	9.1800
II. RBI* : Sales	**1**			**—**		
: Purchase	**770**			**900+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	45,345	0.50 (1)	10.60 (90)	38,061	6.00 (1)	9.40 (30)
2. State Govt. Securities	64	6.00 (3)	6.00 (3)	131	8.40 (1)	8.75 (4)
3. 91 Day Treasury Bills	45	8.65 (3)	8.65 (3)	—	—	—
4. 182 Day Treasury Bills	300	8.90 (1)	9.00 (1)	—	—	—
5. 364 Day Treasury Bills	1,706	8.45 (1)	8.60 (3)	1,501	8.50 (1)	8.75 (3)
IV. RBI: Repo ✠^	**1,67,920**	**—**	**8.50**	**2,28,030**	**—**	**8.50**
: Reverse Repo !	**5**	**—**	**6.00**	**—**	**—**	**—**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.900 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Mumbai - 400 001.
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.