

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	42.7100	42.7100	42.3300	41.9600	42.2300	—	—	-4.70	-4.10	-4.57	
Euro	67.7300	68.0200	66.7500	65.8200	66.4100	—	—	-16.40	-15.53	-16.22	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.7200	42.7000	42.3250	41.9500	42.2500	—	—	-4.73	-4.09	-4.64
	Selling	42.7300	42.7100	42.3350	41.9600	42.2600	—	—	-4.72	-4.09	-4.64
Pound Sterling	Buying	85.0775	85.5150	84.2950	83.7500	83.9000	—	—	-1.51	-0.83	-1.11
	Selling	85.1150	85.5525	84.3350	83.7825	83.9400	—	—	-1.51	-0.84	-1.12
Euro	Buying	67.7200	68.0250	66.7375	65.8100	66.4075	—	—	-16.43	-15.50	-16.21
	Selling	67.7475	68.0450	66.7675	65.8350	66.4400	—	—	-16.44	-15.49	-16.21
100 Yen	Buying	40.0075	40.0875	39.3425	38.8775	39.5975	—	—	-15.31	-14.17	-15.30
	Selling	40.0250	40.1025	39.3625	38.8975	39.6175	—	—	-15.29	-14.18	-15.31
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	8.43	8.43	7.37	7.15	7.53						
3-month	6.46	6.56	6.14	5.91	5.97						
6-month	5.29	5.29	4.82	4.67	4.78						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.