

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/ INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Aug. 9, 1999	280	55	58	13	18	22	1,042	724	83	484	102	13
Aug. 10, 1999	201	53	101	10	29	18	589	840	66	426	163	18
Aug. 11, 1999	246	51	32	20	26	14	598	1,039	131	365	126	10
Aug. 12, 1999	185	70	20	18	26	29	571	1,304	136	397	162	17
Aug. 13, 1999	275	88	38	22	31	25	477	1,052	134	385	183	23
<b>Sales</b>												
Aug. 9, 1999	346	162	34	11	21	16	1,082	727	91	505	85	17
Aug. 10, 1999	189	250	14	11	19	18	511	703	73	443	161	20
Aug. 11, 1999	201	168	15	19	23	10	538	989	119	377	123	13
Aug. 12, 1999	242	54	21	17	31	21	552	1,045	146	400	162	25
Aug. 13, 1999	207	77	14	22	33	26	489	898	147	394	181	24

FCY : Foreign Currency INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.