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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

August 8, 2008

Vol. 23 No. 32

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Aug. 3	Jul. 25	Aug. 1 #	Week	Year
1	2	3	4	5	6
Notes Issued	**5,01,176**	**6,10,321**	**6,05,162**	**–5,159**	**1,03,986**
Notes in Circulation	5,01,155	6,10,304	6,05,148	–5,156	1,03,992
Notes held in Banking Department	21	17	14	–3	–6
Deposits					
Central Government	100	101	100	—	—
Market Stabilisation Scheme	92,954	1,71,327	1,71,307	–20	78,353
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,39,630	3,26,959	3,04,250	–22,708	64,620
Scheduled State Co-operative Banks	2,669	4,277	4,086	–191	1,417
Other Banks	9,746	14,868	14,800	–69	5,054
Others	68,761	11,841	11,911	70	–56,850
Other Liabilities	1,34,236	3,08,577	3,04,936	–3,641	1,70,700
TOTAL LIABILITIES/ASSETS	**10,49,313**	**14,48,313**	**14,16,594**	**–31,719**	**3,67,281**
Foreign Currency Assets(1)	8,95,945	12,53,679	12,50,829	–2,850	3,54,884
Gold Coin and Bullion(2)	27,850	39,548	41,366	1,818	13,516
Rupee Securities (Including Treasury Bills)	75,937	1,27,534	94,846	–32,688	18,909
Loans and Advances					
Central Government	31,643	—	—	—	–31,643
State Governments	1,275	—	—	—	–1,275
NABARD	—	—	—	—	—
Scheduled Commercial Banks	—	5,493	2,289	–3,204	2,289
Scheduled State Co-operative Banks	14	9	1	–8	–13
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	263	81	–182	–2
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	13,816	19,038	24,433	5,395	10,617

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 1, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,94,411**	**305,474**	**–1,038**	**–1,129**	**56,446**	**–4,250**	**2,09,391**	**30,158**	**3,68,730**	**76,132**
(a) Foreign Currency Assets	12,50,829	295,216	–2,850	–1,653*	54,806	–4,014	2,00,344	28,663	3,54,884	73,228
(b) Gold	41,366	9,735	1,818	527	1,242	–304	8,547	1,407	13,516	2,848
(c) SDRs	47	11	—	—	–27	–8	34	8	–2	–1
(d) Reserve Position in the IMF**	2,169	512	–6	–3	425	76	466	80	332	57

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Jul. 25#	Variation over				
		Month	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,590	–7,298	–2,920	–7,188	6,230	1,738
Borrowings from Banks[1]	39,262	4,324	–10,388	6,266	–4,565	14,252
Other Demand and Time Liabilities[2]	30,947	2,873	4,427	12,567	8,972	14,146
Liabilities to Others						
Aggregate Deposits	**33,12,882**	**33,414**	**1,60,752**	**1,15,943**	**5,69,132**	**5,40,197**
		(1.0)	**(6.2)**	**(3.6)**	**(25.8)**	**(19.5)**
Demand	4,50,393	–11,372	–4,583	–73,917	94,893	25,246
Time	28,62,489	44,786	1,65,335	1,89,859	4,74,239	5,14,951
Borrowings[3]	1,01,896	–6,725	–1,100	–4,609	–2,156	17,160
Other Demand and Time Liabilities	2,82,819	–7,779	–15,666	–15,536	45,414	56,252
Borrowings from Reserve Bank	**5,493**	**2,396**	**–6,245**	**1,493**	**—**	**5,493**
Cash in Hand and Balances with Reserve Bank	**3,46,335**	**21,128**	**52,711**	**71,169**	**1,16,269**	**97,264**
Cash in Hand	19,377	132	106	1,333	3,818	3,132
Balances with Reserve Bank	3,26,959	20,996	52,605	69,837	1,12,451	94,132
Assets with the Banking System						
Balance with Other Banks[4]	34,544	345	855	–1,472	5,368	4,220
Money at Call and Short Notice	21,326	–930	–6,881	1,401	–1,448	9,940
Advances to Banks	3,155	–287	–3,093	–625	–102	45
Other Assets	43,005	4,315	–1,038	11,849	10,765	20,540
Investments[5]	**9,91,849**	**2,133**	**80,461**	**20,135**	**1,10,739**	**1,19,872**
		(0.2)	**(10.2)**	**(2.1)**	**(14.5)**	**(13.7)**
Government Securities	9,73,279	2,500	80,966	14,617	1,12,312	1,16,255
Other Approved Securities	18,571	–367	–504	5,518	–1,573	3,617
Bank Credit	**24,06,434**	**–6,637**	**–16,675**	**44,520**	**3,58,172**	**4,91,920**
		(–0.3)	**(–0.9)**	**(1.9)**	**(23.0)**	**(25.7)**
Food Credit	43,891	–6,746	–5,462	–508	4,983	2,832
Non-Food credit	23,62,543	109	–11,213	45,029	3,53,189	4,89,088
Loans, Cash-credit and Overdrafts	23,07,654	–3,410	–7,650	46,078	3,53,632	4,71,433
Inland Bills- Purchased	11,664	–218	–4,607	–930	1,887	352
Discounted[6]	42,591	–580	1,046	2,038	3,396	10,232
Foreign Bills- Purchased	17,692	738	–4,235	1,193	–378	5,785
Discounted	26,833	–3,167	–1,228	–3,858	–365	4,117
Cash-Deposit Ratio	***10.45***					
Investment-Deposit Ratio	***29.94***					
Credit-Deposit Ratio	***72.64***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Jul. 27	Jun. 20	Jun. 27	Jul. 4	Jul. 11	Jul. 18	Jul. 25
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[1]	6.50	8.25	8.25	8.25	8.50	8.50	8.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[2]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[3]	12.75-13.25	12.25-12.75	12.50-12.75	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate[4]	7.50-9.60	8.25-9.00	8.25-9.00	8.25-9.50	8.75-9.50	8.75-9.50	8.75-9.50
Call Money Rate (Low / High)[5]							
- Borrowings	0.10/1.50	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00	5.00/9.17	5.80/10.25
- Lendings	0.10/1.50	2.50/8.50	6.50/10.25	3.60/9.75	7.00/10.00	5.00/9.17	5.80/10.25

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Jul. 18		Mar. 30	Jul. 20	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**24,07,860**	**45,946**	**19,31,189**	**19,14,055**	**–17,135**
			(1.9)			**(–0.9)**
A. Food Credit	44,399	50,360	5,961	46,521	41,296	–5,224
B. Non-Food Credit	23,17,515	23,57,500	39,986	18,84,669	18,72,758	–11,910
			(1.7)			(–0.6)
2. Investments	**95,506**	**87,977**	**–7,529**	**83,545**	**76,345**	**–7,200**
A. Commercial Paper	13,045	9,870	–3,175	8,978	5,360	–3,617
B. Shares Issued by (a+b)	26,410	27,007	597	18,352	21,367	3,015
(a) Public Sector Undertakings	3,023	3,502	479	2,127	1,975	–152
(b) Private Corporate Sector	23,387	23,505	118	16,225	19,392	3,167
C. Bonds/Debentures Issued by (a+b)	56,051	51,100	–4,951	56,216	49,618	–6,598
(a) Public Sector Undertakings	27,382	24,211	–3,172	28,595	23,686	–4,909
(b) Private Corporate Sector	28,669	26,889	–1,779	27,620	25,932	–1,688
3. Total (1B + 2)	**24,13,021**	**24,45,477**	**32,457**	**19,68,214**	**19,49,104**	**–19,110**
			(1.3)			**(–1.0)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	23,017	4,325	11,659	64,666	53,006
B. Instruments Issued by Public Financial Institutions	25,555	25,464	–90	26,189	23,377	–2,812
C. Bonds / Debentures Issued by Others	29,230	23,645	–5,584	17,623	15,107	–2,516

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		42.3000	42.5400	42.4700	42.4900	42.3700	—	—	–4.54	–4.82	–4.30
Euro		66.4200	66.9500	66.1400	66.3300	65.9600	—	—	–16.37	–16.45	–16.09
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	42.2900	42.5500	42.4700	42.4800	42.3750	—	—	–4.57	–4.85	–4.31
	Selling	42.3000	42.5600	42.4800	42.4900	42.3850	—	—	–4.57	–4.85	–4.31
Pound Sterling	Buying	84.0600	84.9375	83.9975	84.1875	84.0250	—	—	–2.38	–2.61	–2.27
	Selling	84.0925	84.9750	84.0375	84.2200	84.0575	—	—	–2.38	–2.60	–2.27
Euro	Buying	66.4425	66.9825	66.1550	66.3450	65.9600	—	—	–16.42	–16.51	–16.07
	Selling	66.4700	67.0025	66.1850	66.3650	65.9925	—	—	–16.42	–16.51	–16.09
100 Yen	Buying	39.2775	39.5925	39.2875	39.3875	39.4125	—	—	–13.06	–13.73	–12.72
	Selling	39.2975	39.6100	39.3075	39.4050	39.4275	—	—	–13.08	–13.72	–12.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		7.38	7.62	7.77	6.92	6.51					
3-month		6.15	6.49	6.26	5.93	5.66					
6-month		4.78	5.22	4.99	4.90	4.67					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Jul. 18#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**41,47,422**	**1,225**	**—**	**1,41,021**	**4.3**	**1,40,700**	**3.5**	**6,20,636**	**21.9**	**6,90,307**	**20.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,178	2,503	0.4	12,726	2.6	35,702	6.3	60,445	13.9	1,07,546	21.7
(ii) Demand Deposits with Banks	5,74,408	4,96,367	–22,337	–4.3	–39,836	–8.4	–78,041	–13.6	68,569	18.7	60,515	13.9
(iii) Time Deposits with Banks	28,55,769	30,42,961	21,072	0.7	1,63,276	6.9	1,87,192	6.6	4,85,030	23.9	5,29,681	21.1
(iv) "Other" Deposits with Reserve Bank	9,069	4,916	–13	–0.3	4,855	64.8	–4,153	–45.8	6,591	114.4	–7,436	–60.2
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,76,429	24,954	2.6	80,964	9.7	69,352	7.6	1,10,383	13.7	61,231	6.7
(a) Reserve Bank	–1,13,209	–59,096	49,926		19,461		54,113		23,121		–80,980	
(b) Other Banks	10,20,286	10,35,526	–24,972	–2.4	61,503	7.4	15,240	1.5	87,262	10.8	1,42,211	15.9
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,27,790	585	—	–12,151	–0.6	57,878	2.3	3,80,661	21.9	5,09,864	24.1
(a) Reserve Bank	1,788	1,438	57	4.1	–154	–10.0	–351	–19.6	–1	–0.1	54	3.9
(b) Other Banks	25,68,124	26,26,353	528	—	–11,997	–0.6	58,229	2.3	3,80,662	21.9	5,09,809	24.1
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,70,683	–18,363	–1.3	12,534	1.4	75,552	5.8	1,25,390	15.7	4,44,970	48.1
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,36,967	5,951	0.7	–59,345	–10.4	62,244	8.0	–3,497	–0.7	3,26,652	64.0
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,15,879	–1,112	–0.4	–3,333	–1.9	1,05,673	50.3	–14,798	–7.9	1,42,193	81.9

Note : Government Balances as on March 31, 2008 are after closure of accounts.

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Aug. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,42,667**	**–28,054**	**–2.9**	**68,876**	**9.7**	**14,249**	**1.5**	**1,94,054**	**33.2**	**1,64,800**	**21.2**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,14,633	–5,156	–0.8	5,547	1.1	23,732	4.0	60,150	13.4	1,04,887	20.6
(ii) Bankers' Deposits with RBI	3,28,447	3,23,136	–22,968	–6.6	54,749	27.7	–5,311	–1.6	1,23,674	96.3	71,091	28.2
(iii) "Other" Deposits with RBI	9,069	4,898	70	1.5	8,580		–4,171		10,230		–11,178	
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–76,573	–32,685		13,404		36,636		16,596		–92,401	
of which : to Centre	–1,14,636	–76,532	–32,685		12,457		38,104		15,574		–91,126	
(ii) RBI Credit to Banks & Comm. Sector	6,378	3,671	–3,394		–7,775		–2,708		–1,260		2,273	
o/w : to Banks (includes NABARD)	4,590	2,290	–3,297		–7,621		–2,300		–1,259		2,276	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,92,178	–1,032	–0.1	57,625	6.7	56,048	4.5	1,55,802	20.3	3,68,400	39.9
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,86,094	–9,056	–3.1	–5,292	–3.0	75,888	36.1	–22,210	–11.5	1,14,367	66.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Jul. 28, 2008	1	28	29,110	28	29,110	8.50	—	—	—	—	—	29,110	–29,110
Jul. 29, 2008	1	16	18,375	16	18,375	8.50	—	—	—	—	—	18,375	–18,375
Jul. 30, 2008	1	11	11,555	11	11,555	9.00	—	—	—	—	—	11,555	–11,555
Jul. 31, 2008	1	2	3,060	2	3,060	9.00	2	75	2	75	6.00	2,985	–2,985
Aug. 1, 2008	3	1	8,000	1	8,000	9.00	3	1,695	3	1,695	6.00		
Aug. 1, 2008 $	3	2	5,000	2	5,000	9.00	14	3,105	14	3,105	6.00	8,200	–8,200

@ : Net of overnight repo. $: Second LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Jul. 30	Aug. 1	3,000	132	9,275	800	62	3,000	800	—	3,800	97.73	9.3584	56,432
182-Day Treasury Bills													
2007-2008													
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Jul. 23	Jul. 25	1,500	83	4,232	—	23	1,500	—	—	1,500	95.58	9.3181	19,683
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Jul. 30	Aug. 1	2,000	154	9,661	37	26	2,000	37	—	2,037	91.31	9.5552	55,923

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Jul. 18, 2008	Jul. 5	Jul. 6	Jul. 7	Jul. 8	Jul. 9	Jul. 10	Jul. 11	Jul. 12	Jul. 13	Jul. 14	Jul. 15	Jul. 16	Jul. 17	Jul. 18
	2,74,172	5,48,345	8,51,797	11,50,558	14,56,641	17,61,714	20,75,895	23,92,597	27,09,013	30,03,186	33,14,978	36,20,023	39,18,132	42,19,766
Aug. 1, 2008	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1
	3,07,113	6,14,226	9,37,381	12,55,622	15,85,327	19,10,652	22,37,099	25,65,627	28,94,155	32,09,510	35,18,435	38,22,005	41,17,361	44,21,088

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jun. 20, 2008	1,63,143	6,257	8.62 — 9.79
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jun. 30, 2008	46,847	5,245	9.00 — 12.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Jul. 21	May 24*	Jul. 19#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**213.7**	**231.2**	**239.3**	**0.1**	**0.9**	**5.6**	**12.0**
Primary Articles	22.02	224.7	242.3	247.7	0.1	1.4	4.6	10.2
(i) Fruits and Vegetables	2.92	249.9	254.6	252.1	–0.2	3.8	5.1	0.9
Fuel, Power, Light and Lubricants	14.23	321.9	347.2	376.3	—	0.5	10.1	16.9
Manufactured Products	63.75	185.8	201.5	205.9	0.2	1.0	4.3	10.8
(i) Sugar, Khandsari and Gur	3.93	155.4	156.8	158.2	1.2	1.2	–0.1	1.8
(ii) Edible Oils	2.76	171.9	188.0	200.6	–0.3	1.5	2.2	16.7
(iii) Cement	1.73	215.1	221.5	222.0	—	1.2	0.4	3.2
(iv) Iron & Steel	3.64	269.3	352.4	362.6	—	0.1	2.8	34.6

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Aug. 1	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14935.77	14349.11	13791.54	14287.21	14355.75	14656.69
S & P CNX NIFTY (3.11.1995=1000)	4345.85	4332.10	4189.85	4313.55	4332.95	4413.55

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jun. 20, 2008	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	9,413	12,843	8,957	13,927	12,086	13,602	8,767
(b) Lendings	10,114	13,750	9,622	14,285	12,442	13,766	9,183
2. **Primary Dealers**							
(a) Borrowings	707	953	683	393	405	252	442
(b) Lendings	6	46	18	35	50	88	26
3. **Total**							
(a) Borrowings	10,120	13,796	9,640	14,320	12,492	13,854	9,209
(b) Lendings	10,120	13,796	9,640	14,320	12,492	13,854	9,209

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	53,715	26,075	43,568	31,152	43,561	41,729
(b) State Government Securities	633	3,566	208	317	186	145
(c) 91 – Day Treasury Bills	2,433	467	1,605	986	1,623	1,679
(d) 182 – Day Treasury Bills	851	792	685	204	986	545
(e) 364 – Day Treasury Bills	1,444	3,010	2,236	1,052	988	2,569
II. **RBI***	**4,676**	**2,899**	**2,666**	**771**	**900**	**396**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 14, 2008	1,466	791	515	629	1,048	918	4,731	5,401	754	4,344	1,773	155
Jul. 15, 2008	1,794	1,429	664	1,396	1,199	871	5,658	6,241	498	5,465	1,521	273
Jul. 16, 2008	2,028	942	323	1,316	1,785	1,353	4,890	5,212	509	4,535	2,186	204
Jul. 17, 2008	1,707	1,063	969	653	916	964	5,362	7,686	1,233	3,681	2,034	647
Jul. 18, 2008	1,954	1,122	587	621	1,017	1,114	3,852	7,482	717	3,916	1,464	692
Sales												
Jul. 14, 2008	1,754	771	414	478	1,099	961	4,339	5,683	765	4,340	1,727	202
Jul. 15, 2008	2,011	1,359	904	1,387	1,204	776	5,322	6,317	482	5,434	1,430	255
Jul. 16, 2008	2,083	818	436	1,314	1,771	1,392	3,997	5,260	404	4,498	2,265	215
Jul. 17, 2008	1,781	1,167	609	687	919	1,023	4,812	7,102	855	3,723	2,176	664
Jul. 18, 2008	1,805	904	769	620	1,019	1,112	3,807	7,844	682	3,965	1,413	676

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jun. 27, 2008	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008
1	2	3	4	5	6	7
Amount	371.89	722.89	131.10	223.88	259.02	135.53

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 1, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities						
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	Total (2+3+4+5)	Over the Week	Over End March
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	12,057	4,679	25,027	**41,763**	1,002	2,459
State Governments	55,234	27,931	8,183	5,194	**96,543**	12,397	–1,073
Others	1,978	16,444	6,821	25,701	**50,944**	–1,000	5,209

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Aug. 1, 2008)	2007-2008 (Upto Aug. 3, 2007)	2007-2008	2008-2009 (Upto Aug. 1, 2008)	2007-2008 (Upto Aug. 3, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	72,000	73,000	1,56,000	47,982	45,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,157	2,004	7,587			
Purchases	21,398	35	13,510			

Registration No. RN 43801/86
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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Jul. 25, 2008			For the Week Ended Aug. 1, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	370	9.4943	9.7500	169	9.6398	10.0000
2009-10	1,374	8.9948	10.4591	1,175	9.2136	10.5209
2010-11	1,156	9.1762	9.4308	1,711	9.1964	9.6105
2011-12	340	9.2228	9.5911	418	9.2057	9.4243
2012-13	35	9.4096	9.4919	—	—	—
2013-14	256	9.0983	9.3995	13	9.2200	9.2200
2014-17	579	9.1450	9.4501	104	9.1978	9.6000
2017-18	191	9.0778	9.2816	185	9.1447	9.4246
Beyond 2018	17,479	8.9216	10.0376	17,089	9.0190	9.9392
2. State Government Securities	93	9.3448	9.7011	73	9.3338	9.8900
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	43	6.2998	8.8984	289	8.4983	9.0059
(b) 15 - 91 Days	779	8.1600	9.2502	1,191	7.9341	9.3584
(c) 92 - 182 Days	582	8.7599	9.2962	132	9.3001	9.3001
(d) 183 - 364 Days	395	9.0800	9.1800	785	9.2500	9.5311
II. RBI* : Sales	**—**			**119**		
: Purchase	**900**			**277+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	38,061	6.00 (1)	9.40 (30)	60,075	4.00 (1)	9.00 (4)
2. State Govt. Securities	131	8.40 (1)	8.75 (4)	28	6.10 (1)	8.25 (4)
3. 91 Day Treasury Bills	—	—	—	722	5.75 (1)	8.50 (3)
4. 182 Day Treasury Bills	—	—	—	467	6.00 (1)	8.50 (3)
5. 364 Day Treasury Bills	1,501	8.50 (1)	8.75 (3)	6,382	5.25 (1)	9.00 (3)
IV. RBI: Repo ✠^	**2,28,030**	**—**	**8.50**	**75,100**	**8.50**	**9.00**
: Reverse Repo !	**—**	**—**	**—**	**4,875**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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