

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	42.3000	42.5400	42.4700	42.4900	42.3700	—	—	-4.54	-4.82	-4.30	
Euro	66.4200	66.9500	66.1400	66.3300	65.9600	—	—	-16.37	-16.45	-16.09	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	42.2900	42.5500	42.4700	42.4800	42.3750	—	—	-4.57	-4.85	-4.31
	{ Selling	42.3000	42.5600	42.4800	42.4900	42.3850	—	—	-4.57	-4.85	-4.31
Pound Sterling	{ Buying	84.0600	84.9375	83.9975	84.1875	84.0250	—	—	-2.38	-2.61	-2.27
	{ Selling	84.0925	84.9750	84.0375	84.2200	84.0575	—	—	-2.38	-2.60	-2.27
Euro	{ Buying	66.4425	66.9825	66.1550	66.3450	65.9600	—	—	-16.42	-16.51	-16.07
	{ Selling	66.4700	67.0025	66.1850	66.3650	65.9925	—	—	-16.42	-16.51	-16.09
100 Yen	{ Buying	39.2775	39.5925	39.2875	39.3875	39.4125	—	—	-13.06	-13.73	-12.72
	{ Selling	39.2975	39.6100	39.3075	39.4050	39.4275	—	—	-13.08	-13.72	-12.71
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	7.38	7.62	7.77	6.92	6.51						
3-month	6.15	6.49	6.26	5.93	5.66						
6-month	4.78	5.22	4.99	4.90	4.67						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.