

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 21, 2008	1,736	957	590	621	594	573	4,571	5,504	863	2,685	1,082	81
Jul. 22, 2008	1,485	1,066	457	506	784	668	5,640	5,294	545	3,232	1,354	36
Jul. 23, 2008	2,483	2,755	1,144	999	1,035	913	8,380	6,982	1,098	4,549	1,559	91
Jul. 24, 2008	2,583	1,713	539	845	1,106	930	7,407	6,261	959	4,618	1,747	99
Jul. 25, 2008	2,164	1,211	654	1,011	916	1,021	6,255	5,386	793	4,483	1,744	194
Sales												
Jul. 21, 2008	1,632	909	515	618	597	528	4,071	5,889	866	2,725	1,139	70
Jul. 22, 2008	1,728	1,342	529	503	772	713	5,212	5,489	344	3,214	1,267	44
Jul. 23, 2008	2,657	2,041	1,411	1,076	995	893	8,320	7,719	915	4,593	1,654	100
Jul. 24, 2008	2,242	1,535	886	835	1,056	981	6,605	7,040	1,021	4,580	1,963	105
Jul. 25, 2008	2,235	1,635	568	1,007	928	1,023	6,059	4,982	653	4,471	1,819	189

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.