



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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No. 34

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Aug. 17	Aug. 8	Aug. 15 #	Week	Year
1	2	3	4	5	6
Notes Issued	5,04,449	6,09,623	6,10,650	1,027	1,06,201
Notes in Circulation	5,04,430	6,09,598	6,10,627	1,029	1,06,197
Notes held in Banking Department	19	25	23	-2	5
Deposits					
Central Government	7,871	101	9,095	8,995	1,224
Market Stabilisation Scheme	1,00,960	1,71,298	1,71,250	-49	70,290
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,01,892	3,24,257	3,16,183	-8,074	1,14,292
Scheduled State Co-operative Banks	2,469	4,155	4,229	74	1,760
Other Banks	9,955	14,996	15,131	135	5,176
Others	12,003	11,874	11,795	-78	-208
Other Liabilities	1,47,132	2,76,902	2,64,560	-12,343	1,17,428
TOTAL LIABILITIES/ASSETS	9,86,771	14,13,247	14,02,934	-10,313	4,16,163
Foreign Currency Assets ⁽¹⁾	9,10,811	12,22,789	12,24,545	1,756	3,13,734
Gold Coin and Bullion ⁽²⁾	27,850	41,366	41,366	—	13,516
Rupee Securities (Including Treasury Bills)	28,590	1,18,432	1,06,079	-12,352	77,489
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	28	—	—	—	-28
NABARD	—	—	—	—	—
Scheduled Commercial Banks	2,260	4,625	5,361	736	3,102
Scheduled State Co-operative Banks	14	—	—	—	-14
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	202	189	323	134	121
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,750	2,750	2,750	—	—
Other Assets	14,266	23,097	22,511	-586	8,245

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 15, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,68,052	296,210	1,726	-3,800	30,087	-13,514	1,83,032	20,894	3,27,499	69,765
(a) Foreign Currency Assets	12,24,545	285,975	1,756	-3,785*	28,522	-13,255	1,74,060	19,422	3,13,734	66,872
(b) Gold	41,366	9,735	—	—	1,242	-304	8,547	1,407	13,516	2,848
(c) SDRs	16	4	-30	-7	-58	-15	3	1	7	2
(d) Reserve Position in the IMF**	2,125	496	—	-8	381	60	422	64	242	43

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Aug. 1#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	39,834	-163	-5,209	-6,944	4,117	4,272
Borrowings from Banks ⁽¹⁾	31,006	890	-8,649	-1,990	-1,287	4,256
Other Demand and Time Liabilities ⁽²⁾	28,547	-2,448	4,064	10,168	8,374	12,109
Liabilities to Others						
Aggregate Deposits	33,49,390	43,039	1,57,896	1,52,451	5,42,705	5,79,561
		(1.3)	(6.0)	(4.8)	(24.4)	(20.9)
Demand	4,62,720	14,353	-22,744	-61,589	76,838	55,734
Time	28,86,670	28,686	1,80,640	2,14,040	4,65,867	5,23,827
Borrowings ⁽³⁾	1,02,498	2,174	-3,812	-4,006	-2,978	20,474
Other Demand and Time Liabilities	2,87,594	-8,999	5,367	-10,761	54,079	39,993
Borrowings from Reserve Bank	2,289	-1,779	-6,245	-1,711	—	2,289
Cash in Hand and Balances with Reserve Bank	3,23,993	3,033	58,902	48,827	1,23,287	68,731
Cash in Hand	19,743	606	-506	1,699	3,978	4,110
Balances with Reserve Bank	3,04,250	2,426	59,407	47,128	1,19,309	64,621
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	34,591	-614	-963	-1,425	3,480	6,085
Money at Call and Short Notice	17,394	4,400	-5,958	-2,531	875	5,085
Advances to Banks	3,258	839	-3,043	-521	-311	99
Other Assets	39,412	-2,633	-997	8,256	10,215	16,905
Investments⁽⁵⁾	10,02,447	12,038	75,730	30,732	96,200	1,35,201
		(1.2)	(9.6)	(3.2)	(12.5)	(15.6)
Government Securities	9,83,833	12,009	76,246	25,171	97,467	1,31,528
Other Approved Securities	18,614	29	-517	5,561	-1,267	3,673
Bank Credit	24,27,592	19,732	-1,787	65,678	3,64,747	4,98,190
		(0.8)	(-0.1)	(2.8)	(23.3)	(25.8)
Food Credit	44,348	-6,011	-5,198	-51	5,034	3,026
Non-Food credit	23,83,243	25,743	3,411	65,729	3,59,713	4,95,163
Loans, Cash-credit and Overdrafts	23,28,313	19,295	5,168	66,737	3,58,628	4,79,274
Inland Bills- Purchased	11,652	-422	-3,891	-942	2,001	-376
Discounted ⁽⁶⁾	43,321	-202	1,648	2,768	4,070	10,359
Foreign Bills- Purchased	18,093	464	-4,237	1,593	-789	6,188
Discounted	26,213	598	-475	-4,478	837	2,744
Cash-Deposit Ratio	9.67					
Investment-Deposit Ratio	29.93					
Credit-Deposit Ratio	72.48					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007		2008				
	Aug. 10	Jul. 4	Jul. 11	Jul. 18	Jul. 25	Aug. 1	Aug. 8
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.00	8.25	8.50	8.50	8.75	8.75	8.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25
Deposit Rate ⁽⁴⁾	7.50-9.60	8.25-9.50	8.75-9.50	8.75-9.50	8.75-9.50	9.25-9.50	9.50-9.50
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	2.50/6.75	3.60/9.75	7.00/10.00	5.00/9.17	5.80-10.25	4.00-9.40	7.25-9.50
- Lendings	2.50/6.75	3.60/9.75	7.00/10.00	5.00/9.17	5.80-10.25	4.00-9.40	7.25-9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Aug. 1	Mar. 30	Aug. 3		
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	24,27,592	65,678 (2.8)	19,31,189	19,29,402	-1,787 (-0.1)
A. Food Credit	44,399	44,348	-51	46,521	41,322	-5,198
B. Non-Food Credit	23,17,515	23,83,243	65,729 (2.8)	18,84,669	18,88,080	3,411 (0.2)
2. Investments	95,506	88,586	-6,921	83,545	75,285	-8,261
A. Commercial Paper	13,045	10,859	-2,186	8,978	5,214	-3,764
B. Shares Issued by (a+b)	26,410	26,680	270	18,352	20,614	2,262
(a) Public Sector Undertakings	3,023	3,453	431	2,127	2,069	-58
(b) Private Corporate Sector	23,387	23,227	-160	16,225	18,544	2,320
C. Bonds/Debentures Issued by (a+b)	56,051	51,046	-5,005	56,216	49,457	-6,759
(a) Public Sector Undertakings	27,382	23,933	-3,449	28,595	23,949	-4,646
(b) Private Corporate Sector	28,669	27,113	-1,556	27,620	25,508	-2,113
3. Total (1B + 2)	24,13,021	24,71,829	58,808 (2.4)	19,68,214	19,63,365	-4,850 (-0.2)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	24,724	6,031	11,659	78,717	67,058
B. Instruments Issued by Public Financial Institutions	25,555	25,007	-547	26,189	23,396	-2,792
C. Bonds / Debentures Issued by Others	29,230	25,063	-4,166	17,623	14,022	-3,601

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15+	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15+
1	2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)										
U.S. Dollar	42.0000	42.4000	42.6700	42.8200		—	—	-4.94	-4.97	
Euro	62.8200	62.9600	63.7100	63.8300		—	—	-12.81	-13.18	
FEDAI Indicative Rates (Rs. per Foreign Currency)										
U.S. Dollar	{	42.0000	42.3800	42.6600	42.8200	—	—	-4.92	-5.00	
	Selling	42.0100	42.3900	42.6700	42.8300	—	—	-4.92	-5.00	
Pound Sterling	{	80.3975	80.6650	80.9250	80.1075	—	—	1.35	2.20	
	Selling	80.4375	80.7025	80.9675	80.1425	—	—	1.35	2.21	
Euro	{	62.7950	63.0475	63.7050	63.8625	—	—	-12.82	-13.22	
	Selling	62.8125	63.0725	63.7275	63.8900	—	—	-12.82	-13.23	
100 Yen	{	38.1575	38.4550	39.2275	39.1375	—	—	-12.62	-11.90	
	Selling	38.1725	38.4700	39.2550	39.1650	—	—	-12.65	-11.92	
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)										
1-month	7.00	6.79	6.47	6.59						
3-month	5.43	5.47	5.34	5.32						
6-month	4.29	4.39	4.22	4.20						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 1#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	41,79,900	32,479	0.8	1,77,380	5.3	1,73,179	4.3	6,26,368	21.8	6,86,427	19.6
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,91,375	-11,803	-2.0	7,835	1.6	23,899	4.2	55,921	12.9	1,00,635	20.5
(ii) Demand Deposits with Banks	5,74,408	5,10,728	14,361	2.9	-25,299	-5.3	-63,680	-11.1	80,039	21.6	60,339	13.4
(iii) Time Deposits with Banks	28,55,769	30,72,900	29,939	1.0	1,86,265	7.9	2,17,132	7.6	4,80,178	23.4	5,36,631	21.2
(iv) "Other" Deposits with Reserve Bank	9,069	4,898	-18	-0.4	8,580		-4,171		10,230		-11,178	
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,71,350	-5,079	-0.5	88,630	10.6	64,273	7.1	1,10,508	13.6	48,485	5.3
(a) Reserve Bank	-1,13,209	-76,573	-17,477		13,404		36,636		16,596		-92,401	
(b) Other Banks	10,20,286	10,47,924	12,398	1.2	75,226	9.0	27,638	2.7	93,912	11.5	1,40,886	15.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,47,671	19,881	0.8	3,778	0.2	77,759	3.0	3,82,597	21.8	5,13,816	24.1
(a) Reserve Bank	1,788	1,381	-57	-4.0	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,46,291	19,938	0.8	3,932	0.2	78,167	3.0	3,82,598	21.9	5,13,819	24.1
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,51,179	-19,504	-1.4	42,425	4.6	56,048	4.3	1,48,177	18.4	3,95,575	41.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,99,786	-37,181	-4.4	-42,217	-7.4	25,063	3.2	15,619	3.1	2,72,344	51.6
Net Non-Monetary Liabilities of RBI	2,10,206	2,86,094	-29,785	-9.4	-5,292	-3.0	75,888	36.1	-22,210	-11.5	1,14,367	66.6

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 15#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,417	9,60,437	-6,915	-0.7	23,384	3.3	32,020	3.4	1,42,093	24.1	2,28,063	31.1
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,20,112	1,029	0.2	8,822	1.7	29,211	4.9	59,296	13.1	1,07,092	20.9
(ii) Bankers' Deposits with RBI	3,28,447	3,35,543	-7,865	-2.3	17,021	8.6	7,096	2.2	83,558	63.9	1,21,227	56.6
(iii) "Other" Deposits with RBI	9,069	4,782	-78	-1.6	-2,459	-32.8	-4,287	-47.3	-761	-13.1	-256	-5.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-74,109	-21,113		-82,629		39,100		-78,954		6,097	
	-1,14,636	-74,067	-21,113		-82,329		40,569		-78,935		6,125	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	6,984	870		-5,397		606		551		3,208	
	4,590	5,394	769		-5,272		804		523		3,031	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,65,893	1,756	0.1	72,491	8.4	29,763	2.4	1,73,585	22.7	3,27,250	34.9
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	659	8.3	895	10.4
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,47,817	-11,573	-4.5	-38,589	-21.8	37,610	17.9	-46,252	-25.0	1,09,386	79.0

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 11, 2008	1	25	23,705	25	23,705	9.00	—	—	—	—	—	23,705	-23,705
Aug. 12, 2008	1	30	29,075	30	29,075	9.00	—	—	—	—	—	29,075	-29,075
Aug. 13, 2008	1	33	35,025	33	35,025	9.00	—	—	—	—	—	35,025	-35,025
Aug. 14, 2008	4	24	26,130	24	26,130	9.00	—	—	—	—	—	—	—
Aug. 14, 2008 \$	4	7	5,505	7	5,505	9.00	5	1,300	5	1,300	6.00	30,335	-30,335

@ : Net of overnight repo.

\$: Second LAF.

'—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008 Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009 Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Aug. 13	Aug. 14	3,000	116	9,178	2,150	56	3,000	2,150	—	5,150	97.78	9.1485	57,834
182-Day Treasury Bills													
2007-2008 Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009 Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 2	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Aug. 6	Aug. 8	1,500	91	4,667	1,000	39	1,500	1,000	—	2,500	95.59	9.2962	20,683
364-Day Treasury Bills													
2007-2008 Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009 Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Aug. 13	Aug. 14	2,500	138	8,412	—	53	2,500	—	—	2,500	91.57	9.2912	56,423

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 1, 2008	Jul. 19	Jul. 20	Jul. 21	Jul. 22	Jul. 23	Jul. 24	Jul. 25	Jul. 26	Jul. 27	Jul. 28	Jul. 29	Jul. 30	Jul. 31	Aug. 1
	3,07,113	6,14,226	9,37,381	12,55,622	15,85,327	19,10,652	22,37,099	25,65,627	28,94,155	32,09,510	35,18,435	38,22,005	41,17,361	44,21,088
Aug. 15, 2008	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15
	3,08,608	6,17,217	9,41,523	12,64,235	15,80,147	18,93,703	22,17,773	25,38,709	28,59,645	31,64,343	34,74,214	37,90,730	41,06,781	44,22,832

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Jul. 18, 2008	1,64,892	6,475	8.92 — 10.95

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Jul. 31, 2008	51,569	5,957	9.60 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Aug. 4	Jun. 7*	Aug. 2#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	213.8	236.5	240.4	0.3	0.7	6.0	12.4
Primary Articles	22.02	223.9	242.0	249.5	0.6	1.4	5.4	11.4
(i) Fruits and Vegetables	2.92	242.4	236.0	257.4	2.4	4.4	7.3	6.2
Fuel, Power, Light and Lubricants	14.23	322.4	374.2	380.4	0.9	1.1	11.3	18.0
Manufactured Products	63.75	186.0	203.8	206.0	—	0.3	4.3	10.8
(i) Sugar, Khandsari and Gur	3.93	154.9	156.4	159.0	0.2	1.7	0.4	2.6
(ii) Edible Oils	2.76	171.3	193.0	197.6	-1.2	-2.2	0.7	15.4
(iii) Cement	1.73	215.4	221.6	222.1	—	0.1	0.4	3.1
(iv) Iron & Steel	3.64	267.8	357.9	362.4	-0.1	-0.1	2.7	35.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Aug. 14	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15 +
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	15000.91	15503.92	15212.13	15093.12	14724.18	
S & P CNX NIFTY (3.11.1995=1000)	4370.20	4620.40	4552.25	4529.05	4430.70	

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 4, 2008	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	8,957	13,927	12,086	13,602	8,767	11,978	12,823
(b) Lendings	9,622	14,285	12,442	13,766	9,183	12,268	13,053
2. Primary Dealers							
(a) Borrowings	683	393	405	252	442	323	303
(b) Lendings	18	35	50	88	26	33	73
3. Total							
(a) Borrowings	9,640	14,320	12,492	13,854	9,209	12,301	13,126
(b) Lendings	9,640	14,320	12,492	13,854	9,209	12,301	13,126

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	43,568	31,152	43,561	41,729	51,347	57,868
(b) State Government Securities	208	317	186	145	817	195
(c) 91 - Day Treasury Bills	1,605	986	1,623	1,679	2,796	2,341
(d) 182 - Day Treasury Bills	685	204	986	545	131	262
(e) 364 - Day Treasury Bills	2,236	1,052	988	2,569	1,356	1,837
II. RBI*	2,666	771	900	396	1	22

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Jul. 28, 2008	1,576	1,794	502	683	967	975	4,786	4,863	569	3,337	1,718	134
Jul. 29, 2008	2,540	1,521	1,633	1,475	783	1,147	5,737	6,236	718	3,527	2,278	194
Jul. 30, 2008	2,101	1,509	874	1,097	1,232	1,280	4,821	5,765	1,052	4,710	2,449	366
Jul. 31, 2008	2,018	1,911	1,268	1,400	1,934	1,859	5,659	7,070	494	5,005	2,636	547
Aug. 1, 2008	1,978	976	460	747	1,468	1,380	6,051	7,034	712	4,818	2,412	144
Sales												
Jul. 28, 2008	1,949	1,197	749	675	955	946	4,441	5,069	638	3,316	1,657	132
Jul. 29, 2008	2,352	1,858	1,572	1,471	788	1,116	5,575	5,962	741	3,515	2,113	199
Jul. 30, 2008	1,979	1,604	862	1,431	1,567	1,722	4,015	4,869	1,188	4,686	2,480	346
Jul. 31, 2008	1,819	1,666	1,271	1,436	1,865	1,804	5,325	7,247	795	5,015	2,471	497
Aug. 1, 2008	2,092	804	545	726	1,445	1,379	5,757	7,101	855	4,812	2,496	134

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008
2	3	4	5	6	7	
Amount	131.10	223.88	259.02	135.53	114.55	9.90

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 15, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	10,938	4,803	25,073	40,815	1,428	1,511
State Governments	40,694	29,834	9,183	5,194	84,905	-2,637	-12,710
Others	1,783	17,062	6,697	26,155	51,697	-1,519	5,961

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Aug. 15, 2008)	2007-2008 (Upto Aug. 17, 2007)	2007-2008	2008-2009 (Upto Aug. 15, 2008)	2007-2008 (Upto Aug. 17, 2007)	2007-2008
2	3	4	5	6	7	
1. Total	82,000	83,000	1,56,000	57,982	55,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,169	2,216	7,587			
Purchases	21,408	35	13,510			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Aug. 8, 2008			For the Week Ended Aug. 15, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	89	9.7300	9.8496	5	9.7599	9.7599
2009-10	2,315	9.0862	9.7136	1,218	8.9488	9.4997
2010-11	476	9.1515	9.4871	621	8.8596	9.3107
2011-12	70	9.2032	9.3258	—	—	—
2012-13	—	—	—	—	—	—
2013-14	558	9.1486	9.2991	326	8.9305	9.0400
2014-17	566	8.9984	9.4498	548	9.0608	10.5076
2017-18	102	9.1093	9.3499	124	8.9205	9.0676
Beyond 2018	21,498	8.9316	9.8000	26,093	8.8123	9.8900
2. State Government Securities	409	9.3953	9.8800	98	9.1500	9.5754
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	56	8.1314	9.1478	101	9.0030	9.0030
(b) 15 - 91 Days	1,345	8.2501	9.2500	1,080	8.4997	9.1868
(c) 92 - 182 Days	64	9.1800	9.2962	130	9.1300	9.2000
(d) 183 - 364 Days	677	9.2000	9.4500	908	9.1000	9.2912
II. RBI* : Sales	1			12		
: Purchase	—			10 +		
III. Repo Transactions ✕ (Other than with RBI)	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum	Amount	Rates (%PA) Minimum	Rates (%PA) Maximum
1. Govt. of India Dated Securities	50,975	6.00 (1)	9.50 (21)	44,780	6.05 (1)	9.25 (32)
2. State Govt. Securities	64	8.95 (1)	9.00 (3)	26	8.20 (1)	8.95 (4)
3. 91 Day Treasury Bills	133	9.00 (3)	9.00 (3)	1,279	7.00 (1)	9.00 (4)
4. 182 Day Treasury Bills	504	8.90 (1)	9.05 (3)	447	7.25 (4)	8.25 (4)
5. 364 Day Treasury Bills	7,500	8.45 (1)	9.00 (3)	2,292	6.80 (1)	9.10 (4)
IV. RBI: Repo ✕ ^	1,12,815	—	9.00	1,19,440	—	9.00
: Reverse Repo !	—	—	—	1,300	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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