

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Aug. 1#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>41,79,900</b>	<b>32,479</b>	<b>0.8</b>	<b>1,77,380</b>	<b>5.3</b>	<b>1,73,179</b>	<b>4.3</b>	<b>6,26,368</b>	<b>21.8</b>	<b>6,86,427</b>	<b>19.6</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	5,91,375	-11,803	-2.0	7,835	1.6	23,899	4.2	55,921	12.9	1,00,635	20.5
(ii) Demand Deposits with Banks	5,74,408	5,10,728	14,361	2.9	-25,299	-5.3	-63,680	-11.1	80,039	21.6	60,339	13.4
(iii) Time Deposits with Banks	28,55,769	30,72,900	29,939	1.0	1,86,265	7.9	2,17,132	7.6	4,80,178	23.4	5,36,631	21.2
(iv) "Other" Deposits with Reserve Bank	9,069	4,898	-18	-0.4	8,580		-4,171		10,230		-11,178	
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,71,350	-5,079	-0.5	88,630	10.6	64,273	7.1	1,10,508	13.6	48,485	5.3
(a) Reserve Bank	-1,13,209	-76,573	-17,477		13,404		36,636		16,596		-92,401	
(b) Other Banks	10,20,286	10,47,924	12,398	1.2	75,226	9.0	27,638	2.7	93,912	11.5	1,40,886	15.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,47,671	19,881	0.8	3,778	0.2	77,759	3.0	3,82,597	21.8	5,13,816	24.1
(a) Reserve Bank	1,788	1,381	-57	-4.0	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,46,291	19,938	0.8	3,932	0.2	78,167	3.0	3,82,598	21.9	5,13,819	24.1
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,51,179	-19,504	-1.4	42,425	4.6	56,048	4.3	1,48,177	18.4	3,95,575	41.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	705	8.9	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,99,786	-37,181	-4.4	-42,217	-7.4	25,063	3.2	15,619	3.1	2,72,344	51.6
Net Non-Monetary Liabilities of RBI	2,10,206	2,86,094	-29,785	-9.4	-5,292	-3.0	75,888	36.1	-22,210	-11.5	1,14,367	66.6