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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

August 29, 2008

Vol. 23 No. 35

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Aug. 24	Aug. 15	Aug. 22#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,00,140**	**6,10,650**	**6,08,319**	**–2,331**	**1,08,179**
Notes in Circulation	5,00,119	6,10,627	6,08,296	–2,330	1,08,178
Notes held in Banking Department	21	23	23	—	2
Deposits					
Central Government	3,489	9,095	4,474	–4,622	984
Market Stabilisation Scheme	1,04,964	1,71,250	1,72,205	956	67,241
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,21,872	3,16,183	3,27,634	11,451	1,05,762
Scheduled State Co-operative Banks	2,713	4,229	4,174	–55	1,461
Other Banks	10,074	15,131	15,001	–130	4,927
Others	12,092	11,795	11,817	22	–275
Other Liabilities	1,47,564	2,64,560	2,81,402	16,843	1,33,838
TOTAL LIABILITIES/ASSETS	**10,02,950**	**14,02,934**	**14,25,068**	**22,134**	**4,22,118**
Foreign Currency Assets(1)	9,12,157	12,24,545	12,45,219	20,674	3,33,062
Gold Coin and Bullion(2)	27,850	41,366	41,366	—	13,516
Rupee Securities (Including Treasury Bills)	47,740	1,06,079	1,09,105	3,025	61,365
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	419	—	181	181	–238
NABARD	—	—	—	—	—
Scheduled Commercial Banks	97	5,361	4,660	–701	4,563
Scheduled State Co-operative Banks	11	—	10	10	–2
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	323	382	60	299
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	11,842	22,511	21,396	–1,114	9,554

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Aug. 22, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,88,763**	**297,286**	**20,711**	**1,076**	**50,798**	**–12,438**	**2,03,743**	**21,970**	**3,46,875**	**68,437**
(a) Foreign Currency Assets	12,45,219	287,049	20,674	1,074*	49,196	–12,181	1,94,734	20,496	3,33,062	65,544
(b) Gold	41,366	9,735	—	—	1,242	–304	8,547	1,407	13,516	2,848
(c) SDRs	16	4	—	—	–58	–15	3	1	7	2
(d) Reserve Position in the IMF**	2,162	498	37	2	418	62	459	66	290	43

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Aug. 15#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	40,741	907	–5,165	–6,037	4,050	5,134
Borrowings from Banks(1)	35,699	4,693	–3,912	2,703	2,929	4,213
Other Demand and Time Liabilities(2)	28,848	301	3,022	10,469	7,439	13,452
Liabilities to Others						
Aggregate Deposits	**33,38,189**	**–11,201**	**1,32,530**	**1,41,250**	**5,10,453**	**5,93,726**
		(–0.3)	**(5.1)**	**(4.4)**	**(22.8)**	**(21.6)**
Demand	4,45,058	–17,663	–48,034	–79,252	44,731	63,361
Time	28,93,131	6,461	1,80,564	2,20,502	4,65,722	5,30,365
Borrowings(3)	99,343	–3,155	213	–7,161	1,598	13,294
Other Demand and Time Liabilities	2,93,633	6,039	–1,842	–4,722	50,325	53,241
Borrowings from Reserve Bank	**5,361**	**3,072**	**–3,985**	**1,361**	**2,260**	**3,102**
Cash in Hand and Balances with Reserve Bank	**3,35,734**	**11,741**	**21,751**	**60,568**	**82,707**	**1,17,622**
Cash in Hand	19,551	–192	81	1,507	3,465	3,331
Balances with Reserve Bank	3,16,183	11,933	21,669	59,061	79,242	1,14,292
Assets with the Banking System						
Balance with Other Banks(4)	33,861	–730	–2,808	–2,155	1,741	7,201
Money at Call and Short Notice	18,553	1,159	–1,216	–1,373	2,387	1,502
Advances to Banks	3,321	62	–3,171	–459	–910	289
Other Assets	42,970	3,558	–2,410	11,814	9,010	21,877
Investments(5)	**9,98,601**	**–3,845**	**1,13,231**	**26,887**	**1,46,640**	**93,854**
		(–0.4)	**(14.3)**	**(2.8)**	**(19.3)**	**(10.4)**
Government Securities	9,79,943	–3,889	1,14,162	21,282	1,48,304	89,723
Other Approved Securities	18,658	44	–931	5,605	–1,664	4,131
Bank Credit	**24,40,078**	**12,486**	**7,042**	**78,164**	**3,64,204**	**5,01,846**
		(0.5)	**(0.4)**	**(3.3)**	**(23.1)**	**(25.9)**
Food Credit	44,053	–296	–8,162	–346	1,824	5,694
Non-Food credit	23,96,025	12,782	15,204	78,511	3,62,380	4,96,152
Loans, Cash-credit and Overdrafts	23,39,781	11,469	13,187	78,205	3,56,966	4,82,724
Inland Bills- Purchased	11,682	30	–4,024	–912	2,545	–213
Discounted(6)	42,625	–696	1,643	2,072	4,057	9,668
Foreign Bills- Purchased	18,004	–89	–4,391	1,504	–905	6,253
Discounted	27,986	1,773	628	–2,705	1,542	3,414
Cash-Deposit Ratio	***10.06***					
Investment-Deposit Ratio	***29.91***					
Credit-Deposit Ratio	***73.10***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Aug. 17	Jul. 11	Jul. 18	Jul. 25	Aug. 1	Aug. 8	Aug. 15
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	8.50	8.50	8.75	8.75	8.75	8.75
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	12.75-13.25	13.25-14.00
Deposit Rate(4)	8.00-9.50	8.75-9.50	8.75-9.50	8.75-9.50	9.25-9.50	9.50-9.50	9.50-9.50
Call Money Rate (Low / High)(5)							
- Borrowings	4.75/55.00	7.00/10.00	5.00/9.17	5.80/10.25	4.00/9.40	7.25/9.50	6.00/9.50
- Lendings	4.75/55.00	7.00/10.00	5.00/9.17	5.80/10.25	4.00/9.40	7.25/9.50	6.00/9.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Aug. 15		Mar. 30	Aug. 17	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**24,40,078**	**78,164**	**19,31,189**	**19,38,231**	**7,042**
			(3.3)			**(0.4)**
A. Food Credit	44,399	44,053	–346	46,521	38,359	–8,162
B. Non-Food Credit	23,17,515	23,96,025	78,511	18,84,669	18,99,873	15,204
			(3.4)			(0.8)
2. Investments	**95,506**	**89,314**	**–6,192**	**83,545**	**74,992**	**–8,553**
A. Commercial Paper	13,045	11,324	–1,721	8,978	5,231	–3,746
B. Shares Issued by (a+b)	26,410	27,387	977	18,352	21,007	2,655
(a) Public Sector Undertakings	3,023	3,430	407	2,127	2,115	–12
(b) Private Corporate Sector	23,387	23,957	570	16,225	18,892	2,667
C. Bonds/Debentures Issued by (a+b)	56,051	50,603	–5,448	56,216	48,754	–7,462
(a) Public Sector Undertakings	27,382	23,277	–4,105	28,595	23,905	–4,690
(b) Private Corporate Sector	28,669	27,326	–1,343	27,620	24,849	–2,771
3. Total (1B + 2)	**24,13,021**	**24,85,339**	**72,319**	**19,68,214**	**19,74,865**	**6,651**
			(3.0)			**(0.3)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	21,008	2,316	11,659	57,889	46,229
B. Instruments Issued by Public Financial Institutions	25,555	24,982	–572	26,189	23,343	–2,846
C. Bonds / Debentures Issued by Others	29,230	24,346	–4,884	17,623	13,019	–4,604

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Aug. 18	Aug. 19+	Aug. 20	Aug. 21	Aug. 22	Aug. 18	Aug. 19+	Aug. 20	Aug. 21	Aug. 22
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		43.2300		43.7200	43.5800	43.3800	—		—	–5.78	–5.46
Euro		63.8000		64.4700	64.5200	64.5500	—		—	–14.23	–14.33
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	43.2200		43.7400	43.5750	43.3700	—		—	–5.77	–5.44
	Selling	43.2300		43.7500	43.5850	43.3800	—		—	–5.77	–5.44
Pound Sterling	Buying	80.7900		81.5150	81.4250	81.3350	—		—	–0.14	0.11
	Selling	80.8275		81.5550	81.4550	81.3675	—		—	–0.14	0.10
Euro	Buying	63.7225		64.5175	64.5175	64.5550	—		—	–14.28	–14.30
	Selling	63.7550		64.5500	64.5375	64.5800	—		—	–14.27	–14.30
100 Yen	Buying	39.2300		39.7750	40.0875	39.8175	—		—	–10.59	–10.39
	Selling	39.2525		39.8025	40.1075	39.8425	—		—	–10.59	–10.41
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.16		4.80	5.78	5.12					
3-month		3.79		3.84	4.96	4.79					
6-month		3.24		3.06	3.90	3.83					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Aug. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**41,72,361**	**–7,540**	**–0.2**	**1,43,529**	**4.3**	**1,65,639**	**4.1**	**5,80,580**	**20.2**	**7,12,738**	**20.6**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,97,058	5,683	1.0	10,524	2.2	29,582	5.2	55,574	12.7	1,03,629	21.0
(ii) Demand Deposits with Banks	5,74,408	4,92,887	–17,841	–3.5	–50,625	–10.6	–81,521	–14.2	47,257	12.5	67,825	16.0
(iii) Time Deposits with Banks	28,55,769	30,77,634	4,733	0.2	1,86,089	7.9	2,21,865	7.8	4,78,510	23.3	5,41,540	21.4
(iv) "Other" Deposits with Reserve Bank	9,069	4,782	–116	–2.4	–2,459	–32.8	–4,287	–47.3	–761	–13.1	–256	–5.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,69,286	–2,065	–0.2	30,467	3.7	62,209	6.9	65,241	8.2	1,04,583	12.1
(a) Reserve Bank	–1,13,209	–74,109	2,465		–82,629		39,100		–78,954		6,097	
(b) Other Banks	10,20,286	10,43,394	–4,530	–0.4	1,13,096	13.6	23,108	2.3	1,44,195	18.0	98,486	10.4
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,59,364	11,693	0.4	11,554	0.5	89,452	3.5	3,78,761	21.5	5,17,732	24.2
(a) Reserve Bank	1,788	1,590	209	15.1	–125	–8.1	–199	–11.1	28	2.0	178	12.6
(b) Other Banks	25,68,124	26,57,774	11,484	0.4	11,679	0.5	89,650	3.5	3,78,734	21.5	5,17,555	24.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,24,894	–26,285	–1.9	57,290	6.3	29,763	2.3	1,65,959	20.6	3,54,425	36.5
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	659	8.3	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	7,90,669	–9,117	–1.1	–43,888	–7.7	15,946	2.1	30,041	6.1	2,64,897	50.4
of which : Net Non-Monetary Liabilities of RBI	2,10,206	2,47,817	–38,277	–13.4	–38,589	–21.8	37,610	17.9	–46,252	–25.0	1,09,386	79.0

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Aug. 22#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,69,395**	**8,958**	**0.9**	**39,504**	**5.6**	**40,978**	**4.4**	**1,59,221**	**27.0**	**2,20,900**	**29.5**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,17,782	–2,330	–0.4	4,510	0.9	26,881	4.5	59,805	13.3	1,09,073	21.4
(ii) Bankers' Deposits with RBI	3,28,447	3,46,810	11,267	3.4	37,364	18.9	18,363	5.6	99,818	74.0	1,12,150	47.8
(iii) "Other" Deposits with RBI	9,069	4,803	22	0.5	–2,370	–31.6	–4,266	–47.0	–402	–7.3	–322	–6.3
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–67,250	6,859		–62,524		45,959		–56,945		–7,148	
of which : to Centre	–1,14,636	–67,389	6,678		–62,615		47,247		–57,193		–6,910	
(ii) RBI Credit to Banks & Comm. Sector	6,378	6,352	–632		–7,681		–26		–2,604		4,861	
o/w : to Banks (includes NABARD)	4,590	4,717	–677		–7,527		127		–2,603		4,609	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,86,567	20,674	1.6	73,837	8.5	50,437	4.1	1,73,073	22.6	3,46,577	36.9
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	659	8.3	895	10.4
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,65,760	17,944	7.2	–35,543	–20.1	55,554	26.4	–45,038	–24.1	1,24,285	87.8

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Aug. 18, 2008	2	25	34,725	25	34,725	9.00	—	—	—	—	—	34,725	–34,725
Aug. 20, 2008	1	28	38,910	28	38,910	9.00	—	—	—	—	—	38,910	–38,910
Aug. 21, 2008	1	25	29,470	25	29,470	9.00	—	—	—	—	—	29,470	–29,470
Aug. 22, 2008	3	27	32,675	27	32,675	9.00	—	—	—	—	—	32,675	–32,675

@ : Net of overnight repo. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Aug. 20	Aug. 22	3,000	101	8,779	2,000	21	3,000	2,000	—	5,000	97.77	9.1485	55,834
182-Day Treasury Bills													
2007-2008													
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Aug. 20	Aug. 22	1,500	86	3,916	1,000	32	1,500	1,000	—	2,500	95.57	9.3181	22,683
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Aug. 13	Aug. 14	2,500	138	8,412	—	53	2,500	—	—	2,500	91.57	9.2912	56,423

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 15, 2008	Aug. 2	Aug. 3	Aug. 4	Aug. 5	Aug. 6	Aug. 7	Aug. 8	Aug. 9	Aug. 10	Aug. 11	Aug. 12	Aug. 13	Aug. 14	Aug. 15
	3,08,608	6,17,217	9,41,523	12,64,235	15,80,147	18,93,703	22,17,773	25,38,709	28,59,645	31,64,343	34,74,214	37,90,730	41,06,781	44,22,832
Aug. 29, 2008	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29
	3,18,582	6,37,164	9,59,911	12,84,122	16,14,811	19,36,093	22,64,526							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jul. 6, 2007	1,02,992	4,186	6.25 — 9.69
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Jul. 18, 2008	1,64,892	6,475	8.92 — 10.95

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jul. 15, 2007	28,129	4,200	4.00 — 11.50
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Jul. 31, 2008	51,569	5,957	9.60 — 12.00

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Aug. 11	Jun. 14*	Aug. 9#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**213.7**	**236.9**	**240.7**	**0.1**	**0.7**	**6.2**	**12.6**
Primary Articles	22.02	223.2	242.6	249.6	—	0.8	5.4	11.8
(i) Fruits and Vegetables	2.92	240.8	235.9	258.3	0.3	2.3	7.7	7.3
Fuel, Power, Light and Lubricants	14.23	322.4	374.7	380.4	—	1.1	11.3	18.0
Manufactured Products	63.75	186.1	204.2	206.4	0.2	0.4	4.5	10.9
(i) Sugar, Khandsari and Gur	3.93	155.0	156.5	159.6	0.4	2.0	0.8	3.0
(ii) Edible Oils	2.76	171.1	196.5	196.6	–0.5	–2.3	0.2	14.9
(iii) Cement	1.73	215.5	221.5	223.2	0.5	0.6	0.9	3.6
(iv) Iron & Steel	3.64	267.8	357.9	362.4	—	–0.1	2.7	35.3

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Aug. 22	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	14248.66	14645.66	14543.73	14678.23	14243.73	14401.49
S & P CNX NIFTY (3.11.1995=1000)	4153.15	4393.05	4368.25	4415.75	4283.85	4327.45

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Jul. 11, 2008	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	13,927	12,086	13,602	8,767	11,978	12,823	12,270
(b) Lendings	14,285	12,442	13,766	9,183	12,268	13,053	12,441
2. **Primary Dealers**							
(a) Borrowings	393	405	252	442	323	303	210
(b) Lendings	35	50	88	26	33	73	39
3. **Total**							
(a) Borrowings	14,320	12,492	13,854	9,209	12,301	13,126	12,480
(b) Lendings	14,320	12,492	13,854	9,209	12,301	13,126	12,480

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	31,152	43,561	41,729	51,347	57,868	40,794
(b) State Government Securities	317	186	145	817	195	169
(c) 91 – Day Treasury Bills	986	1,623	1,679	2,796	2,341	2,863
(d) 182 – Day Treasury Bills	204	986	545	131	262	1,006
(e) 364 – Day Treasury Bills	1,052	988	2,569	1,356	1,837	691
II. **RBI***	**771**	**900**	**396**	**1**	**22**	**646**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Aug. 4, 2008	1,731	1,012	496	972	1,088	976	4,432	7,582	945	3,420	1,685	266
Aug. 5, 2008	1,861	2,048	893	878	1,495	1,398	5,866	7,144	524	4,779	2,194	271
Aug. 6, 2008	2,581	1,747	561	998	908	766	6,405	6,701	522	3,553	1,690	297
Aug. 7, 2008	2,713	1,680	434	1,039	888	1,159	6,467	6,942	903	3,921	2,136	370
Aug. 8, 2008	1,950	1,406	480	1,403	1,659	1,514	5,425	6,395	702	6,661	1,985	538
Sales												
Aug. 4, 2008	2,140	849	494	967	1,046	1,011	3,999	7,732	989	3,429	1,632	258
Aug. 5, 2008	1,895	1,687	890	872	1,459	1,422	5,399	6,978	604	4,764	2,333	260
Aug. 6, 2008	1,626	1,427	903	987	920	756	6,214	6,121	453	3,575	1,825	304
Aug. 7, 2008	1,571	1,673	1,038	1,032	851	1,143	5,960	6,491	944	3,944	2,287	354
Aug. 8, 2008	1,671	1,149	835	1,436	1,669	1,532	5,338	5,979	709	6,666	2,227	520

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Jul. 18, 2008	Jul. 25, 2008	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008
1	2	3	4	5	6	7
Amount	223.88	259.02	135.53	114.55	9.90	112.61

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	August 22, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	10,583	5,424	24,749	**40,756**	–59	1,452
State Governments	40,112	27,834	10,183	5,194	**83,324**	–1,582	–14,292
Others	1,763	17,417	7,076	26,479	**52,736**	1,039	7,000

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Aug. 22, 2008)	2007-2008 (Upto Aug. 24, 2007)	2007-2008	2008-2009 (Upto Aug. 22, 2008)	2007-2008 (Upto Aug. 24, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	82,000	83,000	1,56,000	57,982	55,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	2,190	2,307	7,587			
Purchases	22,033	35	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Aug. 15, 2008			For the Week Ended Aug. 22, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	5	9.7599	9.7599	485	9.7000	9.8499
2009-10	1,218	8.9488	9.4997	1,506	8.0136	9.3365
2010-11	621	8.8596	9.3107	138	9.2267	9.3063
2011-12	—	—	—	10	9.2192	9.2192
2012-13	—	—	—	—	—	—
2013-14	326	8.9305	9.0400	2,422	9.1583	9.3481
2014-17	548	9.0608	10.5076	390	9.1002	10.5068
2017-18	124	8.9205	9.0676	142	9.0858	9.2103
Beyond 2018	26,093	8.8123	9.8900	15,303	9.0502	9.9173
2. State Government Securities	98	9.1500	9.5754	84	9.4032	9.5024
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	101	9.0030	9.0030	10	8.2495	8.2495
(b) 15 - 91 Days	1,080	8.4997	9.1868	1,442	8.9420	9.2504
(c) 92 - 182 Days	130	9.1300	9.2000	502	9.1500	9.3181
(d) 183 - 364 Days	908	9.1000	9.2912	326	9.1601	9.2499
II. RBI* : Sales	**12**			**21**		
: Purchase	**10**			**625+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	44,780	6.05 (1)	9.25 (32)	45,297	5.25 (1)	9.35 (30)
2. State Govt. Securities	26	8.20 (1)	8.95 (4)	5	8.25 (1)	9.00 (2)
3. 91 Day Treasury Bills	1,279	7.00 (1)	9.00 (4)	1,740	8.70 (1)	9.10 (3)
4. 182 Day Treasury Bills	447	7.25 (4)	8.25 (4)	57	9.00 (1)	9.00 (3)
5. 364 Day Treasury Bills	2,292	6.80 (1)	9.10 (4)	1,549	9.00 (1)	9.10 (3)
IV. RBI: Repo ✠^	**1,19,440**	—	**9.00**	**1,35,780**	—	**9.00**
: Reverse Repo !	**1,300**	—	**6.00**	—	—	—

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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