9. Auctions of 14-Day Government of India Treasury Bills

(Rs. crore)

Date of		Date of		Notified	Competitive	Devolvement	Non-Compe-	Total	Weighted	Implicit Vield	Amount Outstan-
Auction		Issue		Amount	Bids	on PDs and	titive Bids	Issue	Average	at Cut-off	ding as on the
					Accepted	RBI*	Accepted	(4+5+6)	Price	Price	Date of Issue
					(Face Value)	(Face Value)	(Face Value)	(Face Value)		(per cent)	(Face Value)
	1		2	3	4	5	6	7	8	9	10
Oct.	9, '98	Oct.	10, '98	500	500	_	_	500	99.67	8.8702	900
Jan.	1, '99	Jan.	2, '99	100	100	_	_	100	99.65	9.1320	200
Apr.	1, '99	Apr.	3, '99	100	100	_	_	100	99.70	7.8235	200
Jul.	2, '99	Jul.	3, '99	100	100	_	200	300	99.68	8.6084	600
Aug.	20, '99	Aug.	21, '99	100	35	65	950	1,050	99.66	8.8702	1,350
Aug.	27, '99	Aug.	28, '99	100	100	_	200	300	99.69	8.0851	1,350

^{*:} Effective from auction dated May 14, 1999, devolvement amount would be on RBI only.