6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		43.5800	44.0700	43.7300	43.7300	43.7900	—	—	–6.29	–5.97	–5.82
Euro		64.1600	64.7100	64.2900	64.6100	64.5600	—	—	–12.86	–13.28	–13.17
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	43.5700	44.0400	43.7200	43.7250	43.7800	—	—	–6.26	–5.93	–5.78
	Selling	43.5800	44.0500	43.7300	43.7350	43.7900	—	—	–6.25	–5.93	–5.78
Pound Sterling	Buying	80.2775	81.1750	80.6075	80.2750	80.0250	—	—	2.61	2.70	3.05
	Selling	80.3100	81.2025	80.6425	80.3150	80.0525	—	—	2.59	2.69	3.05
Euro	Buying	64.1450	64.6550	64.3125	64.6025	64.5350	—	—	–12.84	–13.25	–13.21
	Selling	64.1725	64.6825	64.3300	64.6325	64.5675	—	—	–12.83	–13.26	–13.21
100 Yen	Buying	39.5775	40.1575	40.0575	40.1150	40.1325	—	—	–11.96	–11.35	–10.15
	Selling	39.6000	40.1850	40.0825	40.1350	40.1475	—	—	–11.96	–11.34	–10.12
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.68	3.68	2.88	3.16	3.56					
3-month		3.85	3.45	3.29	3.57	3.75					
6-month		3.12	2.90	2.93	3.11	3.33					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.