

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Aug. 15#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	41,72,361	-7,540	-0.2	1,43,529	4.3	1,65,639	4.1	5,80,580	20.2	7,12,738	20.6
Components (i + ii + iii + iv)												
(i) Currency with the Public	5,67,476	5,97,058	5,683	1.0	10,524	2.2	29,582	5.2	55,574	12.7	1,03,629	21.0
(ii) Demand Deposits with Banks	5,74,408	4,92,887	-17,841	-3.5	-50,625	-10.6	-81,521	-14.2	47,257	12.5	67,825	16.0
(iii) Time Deposits with Banks	28,55,769	30,77,634	4,733	0.2	1,86,089	7.9	2,21,865	7.8	4,78,510	23.3	5,41,540	21.4
(iv) "Other" Deposits with Reserve Bank	9,069	4,782	-116	-2.4	-2,459	-32.8	-4,287	-47.3	-761	-13.1	-256	-5.1
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,69,286	-2,065	-0.2	30,467	3.7	62,209	6.9	65,241	8.2	1,04,583	12.1
(a) Reserve Bank	-1,13,209	-74,109	2,465		-82,629		39,100		-78,954		6,097	
(b) Other Banks	10,20,286	10,43,394	-4,530	-0.4	1,13,096	13.6	23,108	2.3	1,44,195	18.0	98,486	10.4
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,59,364	11,693	0.4	11,554	0.5	89,452	3.5	3,78,761	21.5	5,17,732	24.2
(a) Reserve Bank	1,788	1,590	209	15.1	-125	-8.1	-199	-11.1	28	2.0	178	12.6
(b) Other Banks	25,68,124	26,57,774	11,484	0.4	11,679	0.5	89,650	3.5	3,78,734	21.5	5,17,555	24.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,24,894	-26,285	-1.9	57,290	6.3	29,763	2.3	1,65,959	20.6	3,54,425	36.5
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	330	4.0	161	1.7	659	8.3	895	10.4
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	7,90,669	-9,117	-1.1	-43,888	-7.7	15,946	2.1	30,041	6.1	2,64,897	50.4
Net Non-Monetary Liabilities of RBI	2,10,206	2,47,817	-38,277	-13.4	-38,589	-21.8	37,610	17.9	-46,252	-25.0	1,09,386	79.0