

### 17c. Turnover in Foreign Exchange Market

(US\$ Million)

Position Date	Merchant						Inter-bank					
	FCY/INR			FCY/FCY			FCY/INR			FCY/FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
	1	2	3	4	5	6	7	8	9	10	11	12
<b>Purchases</b>												
Aug. 16, 1999	275	48	54	20	28	36	390	732	101	467	173	19
Aug. 17, 1999	318	69	25	46	24	32	361	1,094	53	542	102	29
Aug. 18, 1999	235	35	59	17	65	36	362	526	64	617	191	32
Aug. 19, 1999	194	54	13	15	63	43	475	574	61	581	178	30
Aug. 20, 1999	166	83	22	7	84	19	579	1,025	92	566	182	23
<b>Sales</b>												
Aug. 16, 1999	305	163	82	20	27	33	380	647	101	450	168	20
Aug. 17, 1999	212	211	16	47	21	29	390	495	44	582	164	25
Aug. 18, 1999	265	84	4	17	68	34	333	500	70	652	172	32
Aug. 19, 1999	245	54	4	16	67	39	461	402	56	606	206	26
Aug. 20, 1999	250	75	14	8	49	19	509	853	106	604	184	28

FCY : Foreign Currency    INR : Indian Rupees.

**Note :** Data relate to sales and purchases of foreign exchange on account of merchant and inter-bank transactions.