

2. Foreign Exchange Reserves

<i>Item</i>	As on Sep. 5, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	12,80,950	288,811	-12,207	-6,498	42,985	-20,912	1,95,930	13,495	3,42,911	58,434
(a) Foreign Currency Assets	12,40,701	279,626	-12,203	-6,491 *	44,678	-19,604	1,90,216	13,073	3,32,614	56,564
(b) Gold	38,064	8,692	—	—	-2,060	-1,347	5,245	364	9,878	1,811
(c) SDRs	16	4	—	—	-58	-14	3	1	8	2
(d) Reserve Position in the IMF**	2,169	489	-4	-7	425	53	466	57	411	57

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.