

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 29#	Amount	%	2007-2008	2008-2009	2007	2008	2007	2008	2007	2008
	2	3	4	5	6	7	8	9	10	11	12	13
<b>1</b>	<b>2</b>	<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>8</b>	<b>9</b>	<b>10</b>	<b>11</b>	<b>12</b>	<b>13</b>
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>42,15,293</b>	<b>42,932</b>	<b>1.0</b>	<b>1,68,534</b>	<b>5.1</b>	<b>2,08,571</b>	<b>5.2</b>	<b>5,89,028</b>	<b>20.3</b>	<b>7,30,666</b>	<b>21.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	5,86,561	-10,497	-1.8	3,648	0.8	19,085	3.4	54,016	12.5	1,00,007	20.6
(ii) Demand Deposits with Banks	5,74,408	5,17,045	24,158	4.9	-38,539	-8.1	-57,363	-10.0	56,567	14.9	79,897	18.3
(iii) Time Deposits with Banks	28,55,769	31,06,639	29,005	0.9	2,05,882	8.8	2,50,870	8.8	4,79,329	23.1	5,50,753	21.5
(iv) "Other" Deposits with												
Reserve Bank	9,069	5,048	266	5.6	-2,458	-32.8	-4,021	-44.3	-885	-14.9	9	0.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to												
Government (a+b)	9,07,077	9,73,943	4,658	0.5	47,656	5.7	66,866	7.4	80,509	10.0	92,052	10.4
(a) Reserve Bank	-1,13,209	-89,230	-15,121		-65,362		23,979		-55,334		-26,291	
(b) Other Banks	10,20,286	10,63,173	19,779	1.9	1,13,018	13.6	42,887	4.2	1,35,843	16.8	1,18,343	12.5
(ii) Bank Credit to												
Commercial Sector (a+b)	25,69,912	26,76,605	17,241	0.6	37,019	1.7	1,06,693	4.2	3,82,070	21.4	5,09,508	23.5
(a) Reserve Bank	1,788	1,381	-209	-13.1	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,75,224	17,450	0.7	37,173	1.7	1,07,100	4.2	3,82,071	21.4	5,09,511	23.5
(iii) Net Foreign Exchange												
Assets of Banking Sector	12,95,131	13,49,952	25,058	1.9	54,117	5.9	54,821	4.2	1,56,890	19.4	3,82,656	39.6
(iv) Government's Currency												
Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Banking Sector's Net												
Non-Monetary Liabilities	7,74,723	7,94,693	4,024	0.5	-29,287	-5.1	19,970	2.6	31,224	6.1	2,54,321	47.1
of which :												
Net Non-Monetary												
Liabilities of RBI	2,10,206	2,67,563	19,747	8.0	-40,658	-23.0	57,357	27.3	-53,026	-28.0	1,31,203	96.2