



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

September 19, 2008

Vol. 23

No. 38

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Sep. 14	Sep. 5	Sep. 12#	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>5,05,163</b>	<b>6,05,942</b>	<b>6,07,681</b>	<b>1,739</b>	<b>1,02,517</b>
Notes in Circulation	5,05,143	6,05,924	6,07,669	1,745	1,02,526
Notes held in Banking Department	21	18	12	-6	-9
<b>Deposits</b>					
Central Government	101	101	101	—	—
Market Stabilisation Scheme	1,12,748	1,77,528	1,75,666	-1,862	62,917
State Governments	404	41	41	—	-363
Scheduled Commercial Banks	2,21,265	3,38,196	3,16,128	-22,068	94,862
Scheduled State Co-operative Banks	2,671	4,301	4,425	125	1,754
Other Banks	10,439	15,424	15,631	207	5,192
Others	12,011	11,825	11,768	-56	-243
Other Liabilities	1,36,051	2,74,637	3,19,089	44,452	1,83,038
<b>TOTAL LIABILITIES/ASSETS</b>	<b>10,00,854</b>	<b>14,27,993</b>	<b>14,50,530</b>	<b>22,537</b>	<b>4,49,676</b>
Foreign Currency Assets <sup>(1)</sup>	9,09,600	12,40,701	12,82,942	42,241	3,73,342
Gold Coin and Bullion <sup>(2)</sup>	28,186	38,064	38,064	—	9,878
Rupee Securities (Including Treasury Bills)	50,781	1,09,238	1,02,521	-6,717	51,740
<b>Loans and Advances</b>					
Central Government	—	10,903	965	-9,938	965
State Governments	1,864	—	397	397	-1,466
NABARD	—	—	—	—	—
Scheduled Commercial Banks	91	3,671	2,671	-1,000	2,580
Scheduled State Co-operative Banks	—	2	14	12	14
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	207	163	-45	80
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,750	2,750	2,750	—	—
Other Assets	7,499	22,456	20,043	-2,413	12,544

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Sep. 12, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>13,23,139</b>	<b>289,461</b>	<b>42,189</b>	<b>650</b>	<b>85,174</b>	<b>-20,262</b>	<b>2,38,119</b>	<b>14,145</b>	<b>3,83,589</b>	<b>57,274</b>
(a) Foreign Currency Assets	12,82,942	280,302	42,241	676*	86,919	-18,928	2,32,457	13,749	3,73,342	55,432
(b) Gold	38,064	8,692	—	—	-2,060	-1,347	5,245	364	9,878	1,811
(c) SDRs	16	4	—	—	-58	-14	3	1	8	2
(d) Reserve Position in the IMF**	2,117	463	-52	-26	373	27	414	31	361	29

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Aug. 29#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	39,772	-969	-6,768	-7,006	2,276	5,769
Borrowings from Banks <sup>(1)</sup>	34,886	-813	-7,394	1,890	-2,042	6,881
Other Demand and Time Liabilities <sup>(2)</sup>	30,120	1,272	3,198	11,740	7,672	14,548
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>33,91,461</b>	<b>53,272</b>	<b>1,64,916</b>	<b>1,94,522</b>	<b>5,21,276</b>	<b>6,14,612</b>
		(1.6)	(6.3)	(6.1)	(23.1)	(22.1)
Demand	4,69,389	24,331	-35,837	-54,921	54,071	75,495
Time	29,22,073	28,942	2,00,754	2,49,443	4,67,205	5,39,117
Borrowings <sup>(3)</sup>	1,05,898	6,556	2,943	-606	5,848	17,120
Other Demand and Time Liabilities	2,87,646	-5,987	-465	-10,709	47,983	45,878
<b>Borrowings from Reserve Bank</b>	<b>2,087</b>	<b>-3,275</b>	<b>-6,153</b>	<b>-1,913</b>	<b>92</b>	<b>1,995</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>3,32,280</b>	<b>-3,454</b>	<b>42,247</b>	<b>57,114</b>	<b>1,02,261</b>	<b>93,672</b>
Cash in Hand	21,062	1,512	736	3,018	4,437	4,188
Balances with Reserve Bank	3,11,217	-4,966	41,511	54,095	97,824	89,484
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	33,234	-628	-1,851	-2,783	1,986	5,616
Money at Call and Short Notice	19,436	883	-4,770	-490	-1,320	5,938
Advances to Banks	3,751	431	-3,196	-28	-523	744
Other Assets	45,744	2,775	-1,965	14,589	9,229	24,207
<b>Investments<sup>(5)</sup></b>	<b>10,18,438</b>	<b>19,837</b>	<b>1,12,277</b>	<b>46,723</b>	<b>1,37,531</b>	<b>1,14,646</b>
		(2.0)	(14.2)	(4.8)	(17.9)	(12.7)
Government Securities	9,99,822	19,879	1,13,370	41,161	1,39,262	1,10,394
Other Approved Securities	18,616	-42	-1,094	5,562	-1,732	4,251
<b>Bank Credit</b>	<b>24,58,334</b>	<b>18,256</b>	<b>31,120</b>	<b>96,420</b>	<b>3,66,095</b>	<b>4,96,025</b>
		(0.7)	(1.6)	(4.1)	(22.9)	(25.3)
Food Credit	44,343	291	-8,031	-56	1,961	5,853
Non-Food credit	24,13,991	17,965	39,151	96,476	3,64,133	4,90,171
Loans, Cash-credit and Overdrafts	23,56,081	16,300	36,310	94,505	3,60,018	4,75,900
Inland Bills- Purchased	11,913	232	-3,581	-681	2,710	-424
Discounted <sup>(6)</sup>	43,398	773	1,454	2,844	3,716	10,630
Foreign Bills- Purchased	17,970	-33	-4,178	1,471	-1,612	6,006
Discounted	28,971	985	1,115	-1,720	1,264	3,912
<b>Cash-Deposit Ratio</b>	<b>9.80</b>					
<b>Investment-Deposit Ratio</b>	<b>30.03</b>					
<b>Credit-Deposit Ratio</b>	<b>72.49</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Sep. 7	Aug. 1	Aug. 8	Aug. 15	Aug. 22	Aug. 29	Sep. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.00	8.75	8.75	8.75	8.75	8.75	9.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.75-13.25	12.75-13.25	12.75-13.25	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00
Deposit Rate <sup>(4)</sup>	8.00-9.50	8.75-9.50	8.75-9.75	8.75-9.75	8.75-10.00	8.75-10.00	8.75-10.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.25/6.58	4.00/9.40	7.25/9.50	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00
- Lendings	5.25/6.58	4.00/9.40	7.25/9.50	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Aug. 29	Mar. 30	Aug. 31		
1	2	3	4	5	6	7
<b>1. Bank Credit</b>	<b>23,61,914</b>	<b>24,58,334</b>	<b>96,420</b> (4.1)	<b>19,31,189</b>	<b>19,62,309</b>	<b>31,120</b> (1.6)
A. Food Credit	44,399	44,343	-56	46,521	38,490	-8,031
B. Non-Food Credit	23,17,515	24,13,991	96,476 (4.2)	18,84,669	19,23,819	39,151 (2.1)
<b>2. Investments</b>	<b>95,506</b>	<b>89,787</b>	<b>-5,719</b>	<b>83,545</b>	<b>75,150</b>	<b>-8,395</b>
A. Commercial Paper	13,045	11,410	-1,636	8,978	5,287	-3,691
B. Shares Issued by (a+b)	26,410	27,384	974	18,352	20,779	2,426
(a) Public Sector Undertakings	3,023	3,494	471	2,127	2,094	-34
(b) Private Corporate Sector	23,387	23,890	503	16,225	18,685	2,460
C. Bonds/Debentures Issued by (a+b)	56,051	50,993	-5,058	56,216	49,085	-7,131
(a) Public Sector Undertakings	27,382	24,015	-3,367	28,595	23,800	-4,796
(b) Private Corporate Sector	28,669	26,978	-1,691	27,620	25,285	-2,335
<b>3. Total (1B + 2)</b>	<b>24,13,021</b>	<b>25,03,777</b>	<b>90,757</b> (3.8)	<b>19,68,214</b>	<b>19,98,969</b>	<b>30,755</b> (1.6)
<b>Memo Items:</b>						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	22,366	3,673	11,659	50,930	39,271
B. Instruments Issued by Public Financial Institutions	25,555	24,561	-994	26,189	23,723	-2,466
C. Bonds / Debentures Issued by Others	29,230	26,367	-2,863	17,623	15,557	-2,066

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.  
2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12
1	2	3	4	5	6	7	8	9	10	11
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>										
U.S. Dollar	44.2600	44.8900	45.1200	45.4400	45.7700	—	—	-9.95	-10.70	-11.54
Euro	63.5300	63.3300	63.8300	63.4800	64.2000	—	—	-12.33	-11.83	-12.55
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>										
U.S. Dollar	{	44.2700	44.8900	45.1100	45.4300	45.7600	—	—	-9.93	-10.68
	Buying									
	Selling	44.2800	44.9000	45.1200	45.4400	45.7700	—	—	-9.93	-10.67
Pound Sterling	{	79.0650	78.8675	79.5875	79.5650	80.6875	—	—	3.48	3.34
	Buying									2.11
	Selling	79.0925	78.9025	79.6200	79.6100	80.7200	—	—	3.48	3.32
Euro	{	63.5900	63.3225	63.8125	63.4650	64.2475	—	—	-12.26	-11.83
	Buying									-12.62
	Selling	63.6125	63.3500	63.8350	63.4900	64.2750	—	—	-12.27	-11.83
100 Yen	{	40.8275	41.7225	42.0225	42.2800	42.5875	—	—	-14.61	-15.62
	Buying									-16.57
	Selling	40.8450	41.7375	42.0425	42.2975	42.6050	—	—	-14.62	-15.62
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>										
1-month		3.80	4.54	5.32	4.89	4.46				
3-month		3.16	3.39	3.99	3.61	3.32				
6-month		2.89	2.99	3.28	2.90	2.53				

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.  
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Aug. 29#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>42,15,293</b>	<b>42,932</b>	<b>1.0</b>	<b>1,68,534</b>	<b>5.1</b>	<b>2,08,571</b>	<b>5.2</b>	<b>5,89,028</b>	<b>20.3</b>	<b>7,30,666</b>	<b>21.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	5,86,561	-10,497	-1.8	3,648	0.8	19,085	3.4	54,016	12.5	1,00,007	20.6
(ii) Demand Deposits with Banks	5,74,408	5,17,045	24,158	4.9	-38,539	-8.1	-57,363	-10.0	56,567	14.9	79,897	18.3
(iii) Time Deposits with Banks	28,55,769	31,06,639	29,005	0.9	2,05,882	8.8	2,50,870	8.8	4,79,329	23.1	5,50,753	21.5
(iv) "Other" Deposits with Reserve Bank	9,069	5,048	266	5.6	-2,458	-32.8	-4,021	-44.3	-885	-14.9	9	0.2
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,73,943	4,658	0.5	47,656	5.7	66,866	7.4	80,509	10.0	92,052	10.4
(a) Reserve Bank	-1,13,209	-89,230	-15,121		-65,362		23,979		-55,334		-26,291	
(b) Other Banks	10,20,286	10,63,173	19,779	1.9	1,13,018	13.6	42,887	4.2	1,35,843	16.8	1,18,343	12.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	26,76,605	17,241	0.6	37,019	1.7	1,06,693	4.2	3,82,070	21.4	5,09,508	23.5
(a) Reserve Bank	1,788	1,381	-209	-13.1	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	26,75,224	17,450	0.7	37,173	1.7	1,07,100	4.2	3,82,071	21.4	5,09,511	23.5
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,49,952	25,058	1.9	54,117	5.9	54,821	4.2	1,56,890	19.4	3,82,656	39.6
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	7,74,723	7,94,693	4,024	0.5	-29,287	-5.1	19,970	2.6	31,224	6.1	2,54,321	47.1
	2,10,206	2,67,563	19,747	8.0	-40,658	-23.0	57,357	27.3	-53,026	-28.0	1,31,203	96.2

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 12#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Reserve Money</b>	<b>9,28,417</b>	<b>9,58,093</b>	<b>-20,048</b>	<b>-2.0</b>	<b>44,297</b>	<b>6.2</b>	<b>29,676</b>	<b>3.2</b>	<b>1,52,741</b>	<b>25.4</b>	<b>2,04,806</b>	<b>27.2</b>
<b>Components (i+ii+iii)</b>												
(i) Currency in Circulation	5,90,901	6,17,154	1,745	0.3	9,659	1.9	26,253	4.4	61,069	13.5	1,03,296	20.1
(ii) Bankers' Deposits with RBI	3,28,447	3,36,184	-21,736	-6.1	37,080	18.8	7,737	2.4	92,088	64.7	1,01,808	43.4
(iii) "Other" Deposits with RBI	9,069	4,755	-56	-1.2	-2,442	-32.6	-4,314	-47.6	-416	-7.6	-299	-5.9
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-71,788	-14,412		-62,841		41,421		-67,338		-11,370	
	-1,14,636	-72,144	-14,809		-64,013		42,492		-68,709		-10,267	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	4,148	-1,033		-7,698		-2,231		-4,048		2,673	
	4,590	2,685	-989		-7,544		-1,905		-4,048		2,594	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,20,988	42,240	3.3	71,616	8.3	84,858	6.9	1,77,392	23.3	3,83,219	40.9
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,04,740	46,843	18.2	-42,766	-24.2	94,534	45.0	-45,952	-25.5	1,70,487	127.0

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 8, 2008	1	1	1,025	1	1,025	9.00	—	—	—	—	—	1,025	-1,025
Sep. 9, 2008	1	2	3,025	2	3,025	9.00	1	10	1	10	6.00	3,015	-3,015
Sep. 10, 2008	1	12	12,985	12	12,985	9.00	—	—	—	—	—	12,985	-12,985
Sep. 11, 2008	1	11	15,195	11	15,195	9.00	—	—	—	—	—	15,195	-15,195
Sep. 12, 2008	3	1	200	1	200	9.00	—	—	—	—	—	200	—
Sep. 12, 2008 \$	3	5	14,200	5	14,200	9.00	9	2,185	9	2,185	6.00	12,015	-12,215

@ : Net of overnight repo.

\$ : Second LAF.

'—' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Competitive	Non-Competitive		Competitive	Non-Competitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
<b>91-Day Treasury Bills</b>													
2007-2008 Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009 Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Sep. 10	Sep. 12	5,000	154	13,639	4,836	65	5,000	4,836	—	9,836	97.88	8.7293	62,398
<b>182-Day Treasury Bills</b>													
2007-2008 Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009 Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Sep. 2	Sep. 5	2,500	96	8,520	—	17	2,500	—	—	2,500	95.68	9.0768	23,828
<b>364-Day Treasury Bills</b>													
2007-2008 Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009 Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Sep. 10	Sep. 12	4,000	194	15,037	—	46	4,000	—	—	4,000	91.92	8.8619	57,416

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Aug. 29, 2008	Aug. 16	Aug. 17	Aug. 18	Aug. 19	Aug. 20	Aug. 21	Aug. 22	Aug. 23	Aug. 24	Aug. 25	Aug. 26	Aug. 27	Aug. 28	Aug. 29
	3,18,582	6,37,164	9,59,911	12,84,122	16,14,811	19,36,093	22,64,526	25,92,941	29,21,336	32,37,535	35,41,298	38,45,077	41,46,103	44,57,151
Sep. 12, 2008	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12
	3,28,399	6,56,797	10,00,586	13,33,715	16,68,234	20,03,276	23,41,490	26,76,170	30,10,993	33,24,577	36,37,479	39,59,827	42,85,408	46,00,871

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Aug. 1, 2008	1,63,546	6,515	8.92 — 11.05
Aug. 15, 2008	1,66,996	6,040	8.92 — 11.11

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Jul. 31, 2008	51,569	5,957	9.60 — 12.00
Aug. 15, 2008	52,831	5,418	9.54 — 12.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Sep. 1	Jul. 5*	Aug. 30#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>214.8</b>	<b>239.3</b>	<b>240.8</b>	<b>0.2</b>	<b>0.2</b>	<b>6.2</b>	<b>12.1</b>
Primary Articles	22.02	226.4	247.6	249.2	0.3	-0.1	5.2	10.1
(i) Fruits and Vegetables	2.92	265.4	247.7	254.7	0.7	-1.0	6.2	-4.0
Fuel, Power, Light and Lubricants	14.23	321.7	376.2	376.2	—	-1.1	10.1	16.9
Manufactured Products	63.75	187.0	205.9	207.7	0.3	0.8	5.2	11.1
(i) Sugar, Khandsari and Gur	3.93	155.8	156.2	169.7	2.9	6.7	7.2	8.9
(ii) Edible Oils	2.76	170.1	201.9	194.4	-0.1	-1.6	-0.9	14.3
(iii) Cement	1.73	219.8	221.9	224.2	0.5	0.9	1.4	2.0
(iv) Iron & Steel	3.64	276.7	362.6	363.1	—	0.2	2.9	31.2

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Sep. 12	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	15505.36	14944.97	14900.76	14662.61	14324.29	14000.81
S & P CNX NIFTY (3.11.1995=1000)	4496.85	4482.30	4468.70	4400.25	4290.30	4228.45

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Aug. 1, 2008	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	8,767	11,978	12,823	12,270	10,373	11,803	11,820
(b) Lendings	9,183	12,268	13,053	12,441	10,943	12,268	12,510
<b>2. Primary Dealers</b>							
(a) Borrowings	442	323	303	210	613	478	696
(b) Lendings	26	33	73	39	43	13	6
<b>3. Total</b>							
(a) Borrowings	9,209	12,301	13,126	12,480	10,986	12,281	12,516
(b) Lendings	9,209	12,301	13,126	12,480	10,986	12,281	12,516

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	51,347	57,868	40,794	75,725	75,973	78,244
(b) State Government Securities	817	195	169	127	85	283
(c) 91 - Day Treasury Bills	2,796	2,341	2,863	4,812	4,535	4,998
(d) 182 - Day Treasury Bills	131	262	1,006	87	207	1,226
(e) 364 - Day Treasury Bills	1,356	1,837	691	390	1,190	1,937
<b>II. RBI*</b>	<b>1</b>	<b>22</b>	<b>646</b>	<b>7,046</b>	<b>1,615</b>	<b>1,012</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Aug. 25, 2008	1,625	1,739	750	542	1,430	1,288	4,472	6,671	898	3,643	1,409	265
Aug. 26, 2008	1,698	2,089	1,063	824	1,474	1,707	7,147	8,703	503	5,268	1,607	374
Aug. 27, 2008	3,728	2,129	1,715	1,343	1,735	1,674	5,426	7,812	1,245	5,077	2,975	280
Aug. 28, 2008	1,686	1,464	1,083	572	1,735	1,736	2,821	6,630	376	5,291	2,741	151
Aug. 29, 2008	2,926	1,652	1,190	542	1,340	1,437	4,431	6,524	1,135	4,003	1,986	115
<b>Sales</b>												
Aug. 25, 2008	1,731	1,337	731	524	1,442	1,248	4,245	6,501	1,035	3,669	1,298	265
Aug. 26, 2008	1,815	2,679	931	825	1,474	1,703	6,537	9,251	744	5,205	1,709	366
Aug. 27, 2008	3,369	2,157	1,196	1,337	1,739	1,643	5,569	8,521	1,427	5,070	3,054	279
Aug. 28, 2008	1,916	1,359	648	580	1,732	1,668	2,785	6,797	612	5,299	2,815	153
Aug. 29, 2008	2,357	1,850	1,333	537	1,329	1,457	4,315	7,168	1,341	3,972	2,100	109

FCY : Foreign Currency. INR : Indian Rupees.

**Note :** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008
2	3	4	5	6	7	
Amount	114.55	9.90	112.61	—	45.71	435.30

Source : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 12, 2008					Variation in Total Treasury Bills		
	Treasury Bills of Different Maturities					Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)	5			
1	2	3	4	5	6	7	8	
Reserve Bank of India	—	—	—	—	—	—	—	
Banks	—	15,656	5,820	30,522	51,998	6,237	12,693	
State Governments	37,338	29,023	9,328	5,181	80,870	-4,231	-16,746	
Others	1,526	17,719	8,680	21,713	49,639	-3,404	3,903	

## 21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Sep. 12, 2008)	2007-2008 (Upto Sep. 14, 2007)	2007-2008	2008-2009 (Upto Sep. 12, 2008)	2007-2008 (Upto Sep. 14, 2007)	2007-2008
2	3	4	5	6	7	
1. Total	88,000	97,000	1,56,000	43,972	69,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	7,332	2,827	7,587	—	—	—
Purchases	26,566	50	13,510	—	—	—

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Sep. 5, 2008			For the Week Ended Sep. 12, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	35	9.4915	9.7501	186	9.5000	9.7502
2009-10	1,875	8.8964	9.3298	3,501	7.5625	9.0074
2010-11	457	8.9207	9.2491	413	8.5307	9.0416
2011-12	30	8.9520	8.9520	125	8.6684	9.1423
2012-13	1	—	—	7	8.6885	8.6885
2013-14	459	8.5431	8.8289	296	8.5445	8.6542
2014-17	206	8.7351	9.0466	262	8.4946	8.7687
2017-18	193	8.5510	9.0019	505	8.4598	8.7461
Beyond 2018	34,731	8.4544	10.1346	33,825	8.2729	9.8384
2. State Government Securities	43	9.0074	9.2144	142	8.6500	8.9165
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	289	8.2494	9.0242	67	8.9970	9.0017
(b) 15 - 91 Days	2,279	8.6644	9.0273	2,861	8.4500	8.8797
(c) 92 - 182 Days	104	9.0111	9.0768	638	8.6600	9.0800
(d) 183 - 364 Days	295	8.9000	9.1514	515	8.6200	9.0500
<b>II. RBI* : Sales</b>	<b>1,233</b>			<b>497</b>		
: Purchase	<b>382</b>			<b>515 +</b>		
<b>III. Repo Transactions * (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	49,659	6.00 (1)	9.25 (10)	67,745	3.00 (1)	10.15 (91)
2. State Govt. Securities	—	—	—	19	8.95 (1)	8.95 (1)
3. 91 Day Treasury Bills	635	8.50 (1)	9.00 (3)	989	6.30 (1)	8.75 (3)
4. 182 Day Treasury Bills	—	—	—	601	6.85 (1)	8.75 (3)
5. 364 Day Treasury Bills	6,122	8.80 (1)	9.00 (3)	5,810	6.50 (1)	9.00 (3)
<b>IV. RBI: Repo * ^</b>	<b>59,425</b>	<b>—</b>	<b>9.00</b>	<b>46,630</b>	<b>—</b>	<b>9.00</b>
: Reverse Repo !	<b>1,000</b>	<b>—</b>	<b>6.00</b>	<b>2,195</b>	<b>—</b>	<b>6.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

\* : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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