

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	44.2600	44.8900	45.1200	45.4400	45.7700	—	—	-9.95	-10.70	-11.54	
Euro	63.5300	63.3300	63.8300	63.4800	64.2000	—	—	-12.33	-11.83	-12.55	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	44.2700	44.8900	45.1100	45.4300	45.7600	—	—	-9.93	-10.68	-11.52
	Selling	44.2800	44.9000	45.1200	45.4400	45.7700	—	—	-9.93	-10.67	-11.51
Pound Sterling	Buying	79.0650	78.8675	79.5875	79.5650	80.6875	—	—	3.48	3.34	2.11
	Selling	79.0925	78.9025	79.6200	79.6100	80.7200	—	—	3.48	3.32	2.12
Euro	Buying	63.5900	63.3225	63.8125	63.4650	64.2475	—	—	-12.26	-11.83	-12.62
	Selling	63.6125	63.3500	63.8350	63.4900	64.2750	—	—	-12.27	-11.83	-12.62
100 Yen	Buying	40.8275	41.7225	42.0225	42.2800	42.5875	—	—	-14.61	-15.62	-16.57
	Selling	40.8450	41.7375	42.0425	42.2975	42.6050	—	—	-14.62	-15.62	-16.57
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	3.80	4.54	5.32	4.89	4.46						
3-month	3.16	3.39	3.99	3.61	3.32						
6-month	2.89	2.99	3.28	2.90	2.53						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.