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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

September 26, 2008

Vol. 23 No. 39

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Sep. 21	Sep. 12	Sep. 19#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,02,306**	**6,07,681**	**6,05,342**	**–2,339**	**1,03,036**
Notes in Circulation	5,02,287	6,07,669	6,05,330	–2,339	1,03,042
Notes held in Banking Department	18	12	12	—	–6
Deposits					
Central Government	23,832	101	28,111	28,010	4,279
Market Stabilisation Scheme	1,17,599	1,75,666	1,75,666	—	58,067
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,11,608	3,16,128	3,41,219	25,092	1,29,611
Scheduled State Co-operative Banks	2,637	4,425	4,207	–219	1,570
Other Banks	10,103	15,631	15,340	–292	5,237
Others	12,297	11,768	12,362	594	65
Other Liabilities	1,30,134	3,19,089	3,55,372	36,283	2,25,238
TOTAL LIABILITIES/ASSETS	**10,10,556**	**14,50,530**	**15,37,660**	**87,130**	**5,27,104**
Foreign Currency Assets(1)	9,11,315	12,82,942	13,09,979	27,037	3,98,664
Gold Coin and Bullion(2)	28,186	38,064	38,064	—	9,878
Rupee Securities (Including Treasury Bills)	61,817	1,02,521	1,59,454	56,933	97,637
Loans and Advances					
Central Government	—	965	—	–965	—
State Governments	495	397	—	–397	–495
NABARD	—	—	—	—	—
Scheduled Commercial Banks	166	2,671	8,123	5,451	7,957
Scheduled State Co-operative Banks	19	14	22	8	3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	163	516	353	433
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	5,725	20,043	18,754	–1,290	13,029

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 19, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,50,213**	**291,972**	**27,074**	**2,511**	**1,12,248**	**–17,751**	**2,65,193**	**16,656**	**4,08,966**	**56,081**
(a) Foreign Currency Assets	13,09,979	282,811	27,037	2,509*	1,13,956	–16,419	2,59,494	16,258	3,98,664	54,239
(b) Gold	38,064	8,692	—	—	–2,060	–1,347	5,245	364	9,878	1,811
(c) SDRs	17	4	1	—	–57	–14	4	1	9	2
(d) Reserve Position in the IMF**	2,153	465	36	2	409	29	450	33	415	29

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Sep. 12#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	40,807	1,035	–3,838	–5,971	4,300	3,873
Borrowings from Banks(1)	34,324	–562	–5,704	1,328	–3,193	4,629
Other Demand and Time Liabilities(2)	37,620	7,500	2,039	19,241	6,717	23,207
Liabilities to Others						
Aggregate Deposits	**34,05,377**	**13,916**	**1,68,161**	**2,08,438**	**5,28,744**	**6,25,282**
		(0.4)	**(6.4)**	**(6.5)**	**(23.5)**	**(22.5)**
Demand	4,68,390	–999	–34,293	–55,920	57,095	72,953
Time	29,36,987	14,914	2,02,455	2,64,357	4,71,649	5,52,330
Borrowings(3)	1,04,992	–907	1,346	–1,512	2,750	17,810
Other Demand and Time Liabilities	2,95,443	7,797	24,249	–2,912	57,754	28,961
Borrowings from Reserve Bank	**2,671**	**585**	**–6,154**	**–1,329**	**91**	**2,580**
Cash in Hand and Balances with Reserve Bank	**3,36,620**	**4,340**	**40,978**	**61,454**	**91,159**	**99,281**
Cash in Hand	20,492	–570	–65	2,448	3,910	4,419
Balances with Reserve Bank	3,16,128	4,910	41,043	59,005	87,248	94,862
Assets with the Banking System						
Balance with Other Banks(4)	35,899	2,665	–1,016	–117	2,371	7,446
Money at Call and Short Notice	20,468	1,033	–4,370	543	–4,056	6,571
Advances to Banks	2,382	–1,370	–3,271	–1,398	–782	–550
Other Assets	53,631	7,886	–499	22,475	10,343	30,627
Investments(5)	**10,04,793**	**–13,645**	**1,18,649**	**33,079**	**1,49,880**	**94,628**
		(–1.3)	**(15.0)**	**(3.4)**	**(19.7)**	**(10.4)**
Government Securities	9,85,941	–13,882	1,19,896	27,279	1,51,779	89,986
Other Approved Securities	18,853	237	–1,247	5,800	–1,899	4,642
Bank Credit	**24,91,248**	**32,914**	**44,949**	**1,29,334**	**3,67,920**	**5,15,109**
		(1.3)	**(2.3)**	**(5.5)**	**(22.9)**	**(26.1)**
Food Credit	45,190	847	–8,350	791	1,774	7,020
Non-Food credit	24,46,058	32,067	53,300	1,28,543	3,66,146	5,08,089
Loans, Cash-credit and Overdrafts	23,89,494	33,413	50,380	1,27,918	3,61,621	4,95,243
Inland Bills- Purchased	12,222	309	–4,587	–372	2,027	890
Discounted(6)	42,923	–475	1,927	2,370	4,326	9,682
Foreign Bills- Purchased	18,533	563	–4,025	2,033	–1,600	6,415
Discounted	28,076	–895	1,253	–2,615	1,546	2,879
Cash-Deposit Ratio	***9.88***					
Investment-Deposit Ratio	***29.51***					
Credit-Deposit Ratio	***73.16***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Sep. 14	Aug. 8	Aug. 15	Aug. 22	Aug. 29	Sep. 5	Sep. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	8.75	8.75	8.75	8.75	9.00	9.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	12.75-13.25	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00
Deposit Rate(4)	8.00-9.50	8.75-9.75	8.75-9.75	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00
Call Money Rate (Low / High)(5)							
- Borrowings	1.00/7.50	7.25/9.50	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00	5.25/11.00
- Lendings	1.00/7.50	7.25/9.50	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00	5.25/11.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Sep. 12		Mar. 30	Sep. 14	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**24,91,248**	**1,29,334**	**19,31,189**	**19,76,139**	**44,949**
			(5.5)			**(2.3)**
A. Food Credit	44,399	45,190	791	46,521	38,170	–8,350
B. Non-Food Credit	23,17,515	24,46,058	1,28,543	18,84,669	19,37,969	53,300
			(5.5)			(2.8)
2. Investments	**95,506**	**92,914**	**–2,592**	**83,545**	**75,345**	**–8,200**
A. Commercial Paper	13,045	12,405	–640	8,978	6,169	–2,809
B. Shares Issued by (a+b)	26,410	27,691	1,281	18,352	20,470	2,118
(a) Public Sector Undertakings	3,023	3,482	459	2,127	2,127	–1
(b) Private Corporate Sector	23,387	24,209	822	16,225	18,343	2,119
C. Bonds/Debentures Issued by (a+b)	56,051	52,818	–3,233	56,216	48,706	–7,509
(a) Public Sector Undertakings	27,382	24,977	–2,405	28,595	24,206	–4,389
(b) Private Corporate Sector	28,669	27,841	–828	27,620	24,500	–3,120
3. Total (1B + 2)	**24,13,021**	**25,38,971**	**1,25,951**	**19,68,214**	**20,13,314**	**45,100**
			(5.2)			**(2.3)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	21,697	3,005	11,659	50,084	38,425
B. Instruments Issued by Public Financial Institutions	25,555	23,391	–2,164	26,189	23,868	–2,320
C. Bonds / Debentures Issued by Others	29,230	27,014	–2,215	17,623	16,400	–1,223

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		45.9400	46.6300	46.3400	46.7100	46.3200	—	—	–12.67	–13.10	–13.08
Euro		65.9500	66.4900	65.8200	66.9800	65.9000	—	—	–14.66	–16.17	–14.60
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	45.9300	46.6400	46.3600	46.6900	46.3100	—	—	–12.73	–13.06	–13.09
	Selling	45.9400	46.6500	46.3700	46.7000	46.3200	—	—	–12.72	–13.06	–13.08
Pound Sterling	Buying	82.8200	83.7750	82.9700	84.9625	83.5250	—	—	–2.32	–4.86	–2.86
	Selling	82.8525	83.8150	83.0125	85.0025	83.5650	—	—	–2.34	–4.87	–2.87
Euro	Buying	65.8500	66.4800	65.8450	66.8500	65.9500	—	—	–14.72	–15.97	–14.70
	Selling	65.8825	66.5125	65.8725	66.8825	65.9825	—	—	–14.73	–15.98	–14.70
100 Yen	Buying	43.4375	44.7425	43.7025	44.6025	43.3175	—	—	–19.75	–20.79	–19.80
	Selling	43.4625	44.7750	43.7325	44.6250	43.3475	—	—	–19.76	–20.79	–19.82
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		4.18	2.06	2.33	1.03	2.59					
3-month		2.53	1.29	1.64	0.77	1.81					
6-month		1.70	1.03	1.34	0.69	1.34					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Sep. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**42,26,143**	**10,850**	**0.3**	**1,76,376**	**5.3**	**2,19,421**	**5.5**	**5,96,325**	**20.6**	**7,33,674**	**21.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,93,120	6,559	1.1	11,574	2.4	25,644	4.5	56,935	13.0	98,640	19.9
(ii) Demand Deposits with Banks	5,74,408	5,14,947	–2,097	–0.4	–37,288	–7.8	–59,460	–10.4	59,364	15.7	76,549	17.5
(iii) Time Deposits with Banks	28,55,769	31,13,321	6,682	0.2	2,04,533	8.7	2,57,552	9.0	4,80,442	23.2	5,58,784	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,755	–293	–5.8	–2,442	–32.6	–4,314	–47.6	–416	–7.6	–299	–5.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,73,328	–615	–0.1	55,992	6.7	66,251	7.3	80,281	9.9	83,101	9.3
(a) Reserve Bank	–1,13,209	–71,788	17,442		–62,841		41,421		–67,338		–11,370	
(b) Other Banks	10,20,286	10,45,116	–18,057	–1.7	1,18,833	14.3	24,830	2.4	1,47,619	18.4	94,471	9.9
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	27,06,458	29,853	1.1	47,831	2.2	1,36,546	5.3	3,80,570	21.2	5,28,549	24.3
(a) Reserve Bank	1,788	1,463	82	6.0	–154	–10.0	–325	–18.2	–1	–0.1	80	5.8
(b) Other Banks	25,68,124	27,04,995	29,771	1.1	47,985	2.3	1,36,871	5.3	3,80,571	21.2	5,28,469	24.3
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,79,989	30,037	2.2	56,416	6.2	84,858	6.6	1,69,766	21.2	4,10,394	42.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,43,118	48,425	6.1	–15,682	–2.8	68,396	8.8	35,076	6.8	2,89,140	52.2
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,04,740	37,177	13.9	–42,766	–24.2	94,534	45.0	–45,952	–25.5	1,70,487	127.0

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Sep. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,80,930**	**22,836**	**2.4**	**31,700**	**4.5**	**52,512**	**5.7**	**1,56,641**	**26.8**	**2,40,239**	**32.4**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,14,815	–2,339	–0.4	6,804	1.3	23,914	4.0	61,241	13.6	1,03,813	20.3
(ii) Bankers' Deposits with RBI	3,28,447	3,60,766	24,581	7.3	27,052	13.7	32,318	9.8	95,526	74.2	1,36,418	60.8
(iii) "Other" Deposits with RBI	9,069	5,349	594	12.5	–2,156	–28.8	–3,720	–41.0	–126	–2.3	9	0.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–44,244	27,544		–81,408		68,965		–69,468		34,741	
of which : to Centre	–1,14,636	–44,203	27,941		–81,575		70,433		–69,825		35,236	
(ii) RBI Credit to Banks & Comm. Sector	6,378	9,960	5,812		–7,604		3,582		–4,036		8,392	
o/w : to Banks (includes NABARD)	4,590	8,227	5,542		–7,450		3,637		–4,035		8,042	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,48,025	27,037	2.0	73,331	8.5	1,11,895	9.1	1,77,817	23.3	4,08,541	43.5
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,42,296	37,556	12.3	–46,927	–26.5	1,32,090	62.8	–51,544	–28.4	2,12,204	163.1

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Amount	Bids Accepted Number	Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 15, 2008	1	41	51,815	41	51,815	9.00	—	—	—	—	—	51,815	–51,815
Sep. 16, 2008	1	51	57,565	51	57,565	9.00	—	—	—	—	—	57,565	–57,565
Sep. 17, 2008	1	24	29,815	24	29,815	9.00	—	—	—	—	—	29,815	
Sep. 17, 2008 $	1	36	29,665	36	29,665	9.00	—	—	—	—	—	29,665	–59,480
Sep. 18, 2008	1	39	48,950	39	48,950	9.00	—	—	—	—	—	48,950	
Sep. 18, 2008 $	1	37	26,365	37	26,365	9.00	—	—	—	—	—	26,365	–75,315
Sep. 19, 2008	3	47	59,135	47	59,135	9.00	—	—	—	—	—	59,135	
Sep. 19, 2008 $	3	30	24,375	30	24,375	9.00	1	1,200	1	1,200	6.00	23,175	–82,310

@ : Net of overnight repo. $: Second LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Sep. 17	Sep. 19	5,000	140	10,967	573	68	5,000	573	—	5,573	97.90	8.6456	65,256
182-Day Treasury Bills													
2007-2008													
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Sep. 17	Sep. 19	2000	94	5329	—	31	2000	—	—	2,000	95.83	8.7705	24,128
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Sep. 10	Sep. 12	4,000	194	15,037	—	46	4,000	—	—	4,000	91.92	8.8619	57,416

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 12, 2008	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12
	3,28,399	6,56,797	10,00,586	13,33,715	16,68,234	20,03,276	23,41,490	26,76,170	30,10,993	33,24,577	36,37,479	39,59,827	42,85,408	46,00,871
Sep. 26, 2008	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26
	3,22,040	6,44,081	9,97,696	13,40,167	16,68,972	20,06,673	23,47,716							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Aug. 1, 2008	1,63,546	6,515	8.92 — 11.05
Aug. 15, 2008	1,66,996	6,040	8.92 — 11.11

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Aug. 15, 2008	52,831	5,418	9.54 — 12.50
Aug. 31, 2008	55,036	6,418	10.20 — 14.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Sep. 8	Jul. 12*	Sep. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.0**	**239.5**	**241.1**	**0.1**	**0.2**	**6.4**	**12.1**
Primary Articles	22.02	226.2	248.0	251.7	1.0	0.8	6.3	11.3
(i) Fruits and Vegetables	2.92	260.6	251.1	268.6	5.5	4.0	12.0	3.1
Fuel, Power, Light and Lubricants	14.23	321.7	376.2	375.3	–0.2	–1.3	9.8	16.7
Manufactured Products	63.75	187.3	206.0	207.5	–0.1	0.5	5.1	10.8
(i) Sugar, Khandsari and Gur	3.93	155.7	157.5	169.2	–0.3	6.0	6.9	8.7
(ii) Edible Oils	2.76	171.1	201.6	194.3	–0.1	–1.2	–1.0	13.6
(iii) Cement	1.73	219.3	221.9	224.2	—	0.4	1.4	2.2
(iv) Iron & Steel	3.64	276.7	362.6	360.3	–0.8	–0.6	2.1	30.2

* : Latest available final figures. **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Sep. 19	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	16322.75	13531.27	13518.80	13262.90	13315.60	14042.32
S & P CNX NIFTY (3.11.1995=1000)	4732.35	4072.90	4074.90	4008.25	4038.15	4245.25

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 8, 2008	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,978	12,823	12,270	10,373	11,803	11,820	13,590
(b) Lendings	12,268	13,053	12,441	10,943	12,268	12,510	14,163
2. **Primary Dealers**							
(a) Borrowings	323	303	210	613	478	696	582
(b) Lendings	33	73	39	43	13	6	9
3. **Total**							
(a) Borrowings	12,301	13,126	12,480	10,986	12,281	12,516	14,172
(b) Lendings	12,301	13,126	12,480	10,986	12,281	12,516	14,172

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	57,868	40,794	75,725	75,973	78,244	85,511
(b) State Government Securities	195	169	127	85	283	259
(c) 91 – Day Treasury Bills	2,341	2,863	4,812	4,535	4,998	4,122
(d) 182 – Day Treasury Bills	262	1,006	87	207	1,226	576
(e) 364 – Day Treasury Bills	1,837	691	390	1,190	1,937	909
II. **RBI***	**22**	**646**	**7,046**	**1,615**	**1,012**	**50**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 1, 2008	1,105	838	321	707	837	877	4,570	4,573	1,068	3,494	673	119
Sep. 2, 2008	3,844	2,015	805	977	2,076	1,806	7,717	7,764	2,242	4,681	2,423	148
Sep. 3, 2008	66	34	1	—	7	3	50	—	—	169	16	2
Sep. 4, 2008	2,106	1,703	913	1,173	1,478	1,366	6,004	7,794	800	5,097	1,911	188
Sep. 5, 2008	1,994	1,510	582	1,187	1,344	1,584	9,424	7,506	1,315	6,009	2,850	260
Sales												
Sep. 1, 2008	992	1,855	262	713	833	867	4,128	5,037	876	3,501	721	105
Sep. 2, 2008	4,856	2,801	660	971	2,071	1,831	6,359	9,197	2,190	4,689	2,558	153
Sep. 3, 2008	78	22	1	—	7	3	44	—	—	166	16	2
Sep. 4, 2008	2,271	1,569	865	1,175	1,454	1,313	6,195	8,015	797	5,070	1,958	200
Sep. 5, 2008	2,139	2,510	580	1,187	1,328	1,548	7,975	8,077	1,332	6,029	2,961	264

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008
1	2	3	4	5	6	7
Amount	9.90	112.61	—	45.71	435.30	—

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 19, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	17,717	6,953	28,255	**52,925**	927	13,621
State Governments	34,013	29,006	9,328	5,181	**77,528**	–3,342	–20,088
Others	1,423	18,533	9,547	23,980	**53,483**	3,844	7,748

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Sep. 19, 2008)	2007-2008 (Upto Sep. 21, 2007)	2007-2008	2008-2009 (Upto Sep. 19, 2008)	2007-2008 (Upto Sep. 21, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	96,000	97,000	1,56,000	51,972	69,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,357	2,828	7,587			
Purchases	26,591	50	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Sep. 12, 2008			For the Week Ended Sep. 19, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	186	9.5000	9.7502	762	9.4500	9.8025
2009-10	3,501	7.5625	9.0074	1,203	8.4412	9.1140
2010-11	413	8.5307	9.0416	207	8.3474	8.7300
2011-12	125	8.6684	9.1423	54	8.3177	8.5596
2012-13	7	8.6885	8.6885	5	8.5549	8.5549
2013-14	296	8.5445	8.6542	65	8.0978	9.0082
2014-17	262	8.4946	8.7687	1,098	8.0323	9.1220
2017-18	505	8.4598	8.7461	296	8.0674	8.5823
Beyond 2018	33,825	8.2729	9.8384	39,065	8.0186	9.6180
2. State Government Securities	142	8.6500	8.9165	129	8.4347	8.6994
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	67	8.9970	9.0017	—	—	—
(b) 15 - 91 Days	2,861	8.4500	8.8797	2,075	8.3000	8.7500
(c) 92 - 182 Days	638	8.6600	9.0800	278	8.4349	8.8999
(d) 183 - 364 Days	515	8.6200	9.0500	451	8.5000	9.0015
II. RBI* : Sales	**497**			**25**		
: Purchase	**515**			**25+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	67,745	3.00 (1)	10.15 (91)	51,012	6.50 (1)	11.00 (104)
2. State Govt. Securities	19	8.95 (1)	8.95 (1)	11	8.75 (1)	8.75 (1)
3. 91 Day Treasury Bills	989	6.30 (1)	8.75 (3)	582	9.00 (1)	10.35 (3)
4. 182 Day Treasury Bills	601	6.85 (1)	8.75 (3)	50	9.00 (3)	9.00 (3)
5. 364 Day Treasury Bills	5,810	6.50 (1)	9.00 (3)	1,224	9.00 (1)	9.35 (3)
IV. RBI: Repo ✠^	**46,630**	—	**9.00**	**3,27,685**	—	**9.00**
: Reverse Repo !	**2,195**	—	**6.00**	**1,200**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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