

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 1, 2008	1,105	838	321	707	837	877	4,570	4,573	1,068	3,494	673	119
Sep. 2, 2008	3,844	2,015	805	977	2,076	1,806	7,717	7,764	2,242	4,681	2,423	148
Sep. 3, 2008	66	34	1	—	7	3	50	—	—	169	16	2
Sep. 4, 2008	2,106	1,703	913	1,173	1,478	1,366	6,004	7,794	800	5,097	1,911	188
Sep. 5, 2008	1,994	1,510	582	1,187	1,344	1,584	9,424	7,506	1,315	6,009	2,850	260
Sales												
Sep. 1, 2008	992	1,855	262	713	833	867	4,128	5,037	876	3,501	721	105
Sep. 2, 2008	4,856	2,801	660	971	2,071	1,831	6,359	9,197	2,190	4,689	2,558	153
Sep. 3, 2008	78	22	1	—	7	3	44	—	—	166	16	2
Sep. 4, 2008	2,271	1,569	865	1,175	1,454	1,313	6,195	8,015	797	5,070	1,958	200
Sep. 5, 2008	2,139	2,510	580	1,187	1,328	1,548	7,975	8,077	1,332	6,029	2,961	264

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.