



RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

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Vol. 23

No. 40

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Sep. 28	Sep. 19	Sep. 26#	Week	Year
1	2	3	4	5	6
Notes Issued	4,99,008	6,05,342	6,03,507	-1,835	1,04,499
Notes in Circulation	4,98,987	6,05,330	6,03,489	-1,841	1,04,502
Notes held in Banking Department	21	12	18	6	-2
Deposits					
Central Government	10,871	28,111	20,458	-7,653	9,587
Market Stabilisation Scheme	1,31,473	1,75,666	1,73,804	-1,862	42,332
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,54,569	3,41,219	3,18,301	-22,918	63,732
Scheduled State Co-operative Banks	2,723	4,207	4,230	24	1,508
Other Banks	10,668	15,340	15,802	462	5,134
Others	12,533	12,362	12,250	-112	-283
Other Liabilities	1,36,253	3,55,372	3,61,210	5,838	2,24,957
TOTAL LIABILITIES/ASSETS	10,58,139	15,37,660	15,09,605	-28,055	4,51,466
Foreign Currency Assets ⁽¹⁾	9,53,581	13,09,979	13,12,352	2,373	3,58,771
Gold Coin and Bullion ⁽²⁾	29,275	38,064	38,064	—	8,789
Rupee Securities (Including Treasury Bills)	66,907	1,59,454	1,32,329	-27,125	65,422
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	893	—	7	7	-886
NABARD	—	—	—	—	—
Scheduled Commercial Banks	64	8,123	6,094	-2,028	6,030
Scheduled State Co-operative Banks	19	22	22	—	3
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	516	567	51	484
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments ⁽³⁾	2,750	2,750	2,750	—	—
Other Assets	4,566	18,754	17,420	-1,334	12,854

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Sep. 26, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	13,52,622	2,91,819	2,409	-153	1,14,657	-17,904	2,67,602	16,503	3,68,018	44,057
(a) Foreign Currency Assets	13,12,352	2,82,652	2,373	-159*	1,16,329	-16,578	2,61,867	16,099	3,58,771	42,697
(b) Gold	38,064	8,692	—	—	-2,060	-1,347	5,245	364	8,789	1,325
(c) SDRs	17	4	—	—	-57	-14	4	1	9	2
(d) Reserve Position in the IMF**	2,189	471	36	6	445	35	486	39	449	33

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Sep. 12#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	40,807	1,035	-3,838	-5,971	4,300	3,873
Borrowings from Banks ⁽¹⁾	34,324	-562	-5,704	1,328	-3,193	4,629
Other Demand and Time Liabilities ⁽²⁾	37,620	7,500	2,039	19,241	6,717	23,207
Liabilities to Others						
Aggregate Deposits	34,05,377	13,916	1,68,161	2,08,438	5,28,744	6,25,282
		(0.4)	(6.4)	(6.5)	(23.5)	(22.5)
Demand	4,68,390	-999	-34,293	-55,920	57,095	72,953
Time	29,36,987	14,914	2,02,455	2,64,357	4,71,649	5,52,330
Borrowings ⁽³⁾	1,04,992	-907	1,346	-1,512	2,750	17,810
Other Demand and Time Liabilities	2,95,443	7,797	24,249	-2,912	57,754	28,961
Borrowings from Reserve Bank	2,671	585	-6,154	-1,329	91	2,580
Cash in Hand and Balances with Reserve Bank	3,36,620	4,340	40,978	61,454	91,159	99,281
Cash in Hand	20,492	-570	-65	2,448	3,910	4,419
Balances with Reserve Bank	3,16,128	4,910	41,043	59,005	87,248	94,862
Assets with the Banking System						
Balance with Other Banks ⁽⁴⁾	35,899	2,665	-1,016	-117	2,371	7,446
Money at Call and Short Notice	20,468	1,033	-4,370	543	-4,056	6,571
Advances to Banks	2,382	-1,370	-3,271	-1,398	-782	-550
Other Assets	53,631	7,886	-499	22,475	10,343	30,627
Investments⁽⁵⁾	10,04,793	-13,645	1,18,649	33,079	1,49,880	94,628
		(-1.3)	(15.0)	(3.4)	(19.7)	(10.4)
Government Securities	9,85,941	-13,882	1,19,896	27,279	1,51,779	89,986
Other Approved Securities	18,853	237	-1,247	5,800	-1,899	4,642
Bank Credit	24,91,248	32,914	44,949	1,29,334	3,67,920	5,15,109
		(1.3)	(2.3)	(5.5)	(22.9)	(26.1)
Food Credit	45,190	847	-8,350	791	1,774	7,020
Non-Food credit	24,46,058	32,067	53,300	1,28,543	3,66,146	5,08,089
Loans, Cash-credit and Overdrafts	23,89,494	33,413	50,380	1,27,918	3,61,621	4,95,243
Inland Bills- Purchased	12,222	309	-4,587	-372	2,027	890
Discounted ⁽⁶⁾	42,923	-475	1,927	2,370	4,326	9,682
Foreign Bills- Purchased	18,533	563	-4,025	2,033	-1,600	6,415
Discounted	28,076	-895	1,253	-2,615	1,546	2,879
Cash-Deposit Ratio	9.88					
Investment-Deposit Ratio	29.51					
Credit-Deposit Ratio	73.16					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Sep. 21	Aug. 15	Aug. 22	Aug. 29	Sep. 5	Sep. 12	Sep. 19
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) ⁽¹⁾	7.00	8.75	8.75	8.75	9.00	9.00	9.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. ⁽²⁾	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate ⁽³⁾	12.75-13.25	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00
Deposit Rate ⁽⁴⁾	8.00-9.50	8.75-9.75	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00
Call Money Rate (Low / High) ⁽⁵⁾							
- Borrowings	5.50/8.00	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00	5.25/11.00	7.00/16.00
- Lendings	5.50/8.00	6.00/9.50	7.75/11.50	4.55/10.04	6.25/10.00	5.25/11.00	7.00/16.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Sep. 12	Mar. 30	Sep. 14		
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	24,91,248	1,29,334 (5.5)	19,31,189	19,76,139	44,949 (2.3)
A. Food Credit	44,399	45,190	791	46,521	38,170	-8,350
B. Non-Food Credit	23,17,515	24,46,058	1,28,543 (5.5)	18,84,669	19,37,969	53,300 (2.8)
2. Investments	95,506	92,914	-2,592	83,545	75,345	-8,200
A. Commercial Paper	13,045	12,405	-640	8,978	6,169	-2,809
B. Shares Issued by (a+b)	26,410	27,691	1,281	18,352	20,470	2,118
(a) Public Sector Undertakings	3,023	3,482	459	2,127	2,127	-1
(b) Private Corporate Sector	23,387	24,209	822	16,225	18,343	2,119
C. Bonds/Debentures Issued by (a+b)	56,051	52,818	-3,233	56,216	48,706	-7,509
(a) Public Sector Undertakings	27,382	24,977	-2,405	28,595	24,206	-4,389
(b) Private Corporate Sector	28,669	27,841	-828	27,620	24,500	-3,120
3. Total (1B + 2)	24,13,021	25,38,971	1,25,951 (5.2)	19,68,214	20,13,314	45,100 (2.3)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	21,697	3,005	11,659	50,084	38,425
B. Instruments Issued by Public Financial Institutions	25,555	23,391	-2,164	26,189	23,868	-2,320
C. Bonds / Debentures Issued by Others	29,230	27,014	-2,215	17,623	16,400	-1,223

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	45.4000	45.7200	45.8300	46.2500	46.4300	—	—	-13.11	-13.92	-14.49	
Euro	65.7400	67.6000	67.2600	68.1100	67.9500	—	—	-16.41	-17.75	-17.45	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{	45.3900	45.7050	45.8250	46.2400	46.4000	—	—	-13.10	-13.92	-14.44
	{	45.4000	45.7150	45.8350	46.2500	46.4100	—	—	-13.10	-13.91	-14.44
Pound Sterling	{	83.1275	84.7925	84.9000	85.8950	85.3100	—	—	-4.84	-6.78	-6.12
	{	83.1675	84.8300	84.9325	85.9275	85.3425	—	—	-4.83	-6.77	-6.11
Euro	{	65.7350	67.5925	67.2350	68.1025	67.8875	—	—	-16.41	-17.78	-17.37
	{	65.7675	67.6250	67.2675	68.1300	67.9200	—	—	-16.42	-17.78	-17.37
100 Yen	{	42.6025	43.3675	43.2600	43.7375	43.7975	—	—	-19.96	-20.69	-21.11
	{	42.6375	43.3900	43.2900	43.7600	43.8250	—	—	-19.99	-20.69	-21.12
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.64	2.36	2.62	3.11	1.81					
3-month		2.11	1.92	2.18	2.42	1.64					
6-month		1.67	1.57	1.61	1.77	1.21					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 12#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	42,26,143	10,850	0.3	1,76,376	5.3	2,19,421	5.5	5,96,325	20.6	7,33,674	21.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,93,120	6,559	1.1	11,574	2.4	25,644	4.5	56,935	13.0	98,640	19.9
(ii) Demand Deposits with Banks	5,74,408	5,14,947	-2,097	-0.4	-37,288	-7.8	-59,460	-10.4	59,364	15.7	76,549	17.5
(iii) Time Deposits with Banks	28,55,769	31,13,321	6,682	0.2	2,04,533	8.7	2,57,552	9.0	4,80,442	23.2	5,58,784	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,755	-293	-5.8	-2,442	-32.6	-4,314	-47.6	-416	-7.6	-299	-5.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,73,328	-615	-0.1	55,992	6.7	66,251	7.3	80,281	9.9	83,101	9.3
(a) Reserve Bank	-1,13,209	-71,788	17,442		-62,841		41,421		-67,338		-11,370	
(b) Other Banks	10,20,286	10,45,116	-18,057	-1.7	1,18,833	14.3	24,830	2.4	1,47,619	18.4	94,471	9.9
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	27,06,458	29,853	1.1	47,831	2.2	1,36,546	5.3	3,80,570	21.2	5,28,549	24.3
(a) Reserve Bank	1,788	1,463	82	6.0	-154	-10.0	-325	-18.2	-1	-0.1	80	5.8
(b) Other Banks	25,68,124	27,04,995	29,771	1.1	47,985	2.3	1,36,871	5.3	3,80,571	21.2	5,28,469	24.3
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,79,989	30,037	2.2	56,416	6.2	84,858	6.6	1,69,766	21.2	4,10,394	42.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,43,118	48,425	6.1	-15,682	-2.8	68,396	8.8	35,076	6.8	2,89,140	52.2
Net Non-Monetary Liabilities of RBI	2,10,206	3,04,740	37,177	13.9	-42,766	-24.2	94,534	45.0	-45,952	-25.5	1,70,487	127.0

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on				Variation over							
	2008		Week		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 26#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,417	9,56,545	-24,385	-2.5	72,318	10.2	28,128	3.0	1,76,121	29.1	1,75,237	22.4
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,12,974	-1,841	-0.3	3,569	0.7	22,073	3.7	56,819	12.6	1,05,206	20.7
(ii) Bankers' Deposits with RBI	3,28,447	3,38,334	-22,432	-6.2	70,664	35.8	9,887	3.0	1,19,428	80.4	70,375	26.3
(iii) "Other" Deposits with RBI	9,069	5,237	-112	-2.1	-1,915	-25.6	-3,832	-42.3	-126	-2.2	-344	-6.2
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government of which : to Centre	-1,13,209	-61,862	-17,617		-76,849		51,347		-85,441		12,564	
(ii) RBI Credit to Banks & Comm. Sector o/w : to Banks (includes NABARD)	6,378	7,983	-1,977		-7,706		1,604		-5,688		6,516	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,50,398	2,373	0.2	1,16,686	13.5	1,14,268	9.2	2,26,617	30.0	3,67,560	37.4
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	520	6.3	161	1.7	793	9.9	705	8.0
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,49,460	7,163	2.1	-39,667	-22.4	1,39,254	66.2	-39,841	-22.5	2,12,108	154.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Sep. 22, 2008	1	49	63,595	49	63,595	9.00	—	—	—	—	—	63,595	
Sep. 22, 2008 \$	1	18	15,265	18	15,265	9.00	—	—	—	—	—	15,265	-78,860
Sep. 23, 2008	1	44	52,145	44	52,145	9.00	—	—	—	—	—	52,145	
Sep. 23, 2008 \$	1	33	18,155	33	18,155	9.00	—	—	—	—	—	18,155	-70,300
Sep. 24, 2008	1	37	54,430	37	54,430	9.00	—	—	—	—	—	54,430	
Sep. 24, 2008 \$	1	22	9,890	22	9,890	9.00	1	5	1	5	6.00	9,885	-64,315
Sep. 25, 2008	1	25	38,545	25	38,545	9.00	—	—	—	—	—	38,545	
Sep. 25, 2008 \$	1	21	10,660	21	10,660	9.00	—	—	—	—	—	10,660	-49,205
Sep. 26, 2008	3	28	43,505	28	43,505	9.00	—	—	—	—	—	43,505	
Sep. 26, 2008 \$	3	27	13,095	27	13,095	9.00	2	120	2	120	6.00	12,975	-56,480

@ : Net of overnight repo.

\$: Second LAF.

'—': No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)	
			Number	Total Face Value		Number	Total Face Value							
				Com- petitive	Non- Com- petitive		Com- petitive	Non- Com- petitive						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
91-Day Treasury Bills														
2007-2008	Jan. 2	Jan. 4	500	71	3,411	1,000	7	500	1,000	—	1,500	98.28	7.0196	38,498
2008-2009	Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
	Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
	Sep. 24	Sep. 26	500	58	2,493	—	16	500	—	—	500	97.96	8.5619	59,956
182-Day Treasury Bills														
2007-2008	Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009	Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
	Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
	Sep. 17	Sep. 19	2,000	94	5,329	—	31	2,000	—	—	2,000	95.83	8.7705	24,128
364-Day Treasury Bills														
2007-2008	Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009	Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
	Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
	Sep. 24	Sep. 26	1,000	87	3,384	—	36	1,000	—	—	1,000	91.99	8.8025	55,041

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 12, 2008	Aug. 30	Aug. 31	Sep. 1	Sep. 2	Sep. 3	Sep. 4	Sep. 5	Sep. 6	Sep. 7	Sep. 8	Sep. 9	Sep. 10	Sep. 11	Sep. 12
	3,28,399	6,56,797	10,00,586	13,33,715	16,68,234	20,03,276	23,41,490	26,76,170	30,10,993	33,24,577	36,37,479	39,59,827	42,85,408	46,00,871
Sep. 26, 2008	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26
	3,22,040	6,44,081	9,97,696	13,40,167	16,68,972	20,06,673	23,47,716	26,90,176	30,32,635	33,72,284	37,11,258	40,39,534	43,51,510	46,69,650

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Aug. 15, 2008	1,66,996	6,040	8.92 — 11.11
Aug. 29, 2008	1,71,966	7,393	10.00 — 11.75

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Aug. 15, 2008	52,831	5,418	9.54 — 12.50
Aug. 31, 2008	55,036	6,418	10.20 — 14.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Sep. 15	Jul. 19*	Sep. 13#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	100.00	215.0	240.5	241.1	—	0.4	6.4	12.1
Primary Articles	22.02	225.8	249.3	251.9	0.1	0.9	6.4	11.6
(i) Fruits and Vegetables	2.92	256.7	254.1	270.1	0.6	4.8	12.6	5.2
Fuel, Power, Light and Lubricants	14.23	321.7	378.2	375.3	—	-0.2	9.8	16.7
Manufactured Products	63.75	187.5	206.7	207.4	—	0.4	5.0	10.6
(i) Sugar, Khandsari and Gur	3.93	155.9	159.4	168.6	-0.4	2.4	6.5	8.1
(ii) Edible Oils	2.76	171.3	200.5	192.6	-0.9	-1.4	-1.8	12.4
(iii) Cement	1.73	219.7	222.0	225.3	0.5	1.0	1.9	2.5
(iv) Iron & Steel	3.64	276.7	362.6	360.3	—	-0.8	2.1	30.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Sep. 26	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	16921.39	13994.96	13570.31	13692.52	13547.18	13102.18
S & P CNX NIFTY (3.11.1995=1000)	4940.50	4223.05	4126.90	4161.25	4110.55	3985.25

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 15, 2008	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008
1	2	3	4	5	6	7	8
1. Banks							
(a) Borrowings	12,823	12,270	10,373	11,803	11,820	13,590	7,922
(b) Lendings	13,053	12,441	10,943	12,268	12,510	14,163	8,248
2. Primary Dealers							
(a) Borrowings	303	210	613	478	606	582	361
(b) Lendings	73	39	43	13	6	9	35
3. Total							
(a) Borrowings	13,126	12,480	10,986	12,281	12,516	14,172	8,283
(b) Lendings	13,126	12,480	10,986	12,281	12,516	14,172	8,283

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008
1	2	3	4	5	6	7
I. Outright Transactions						
(a) Govt. of India Dated Securities	40,794	75,725	75,973	78,244	85,511	58,427
(b) State Government Securities	169	127	85	283	259	31
(c) 91 - Day Treasury Bills	2,863	4,812	4,535	4,998	4,122	2,679
(d) 182 - Day Treasury Bills	1,006	87	207	1,226	576	667
(e) 364 - Day Treasury Bills	691	390	1,190	1,937	909	1,312
II. RBI*	646	7,046	1,615	1,012	50	3

@ : Excluding Repo Transactions.

* : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancellation	Spot	Forward	Forward Cancellation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 8, 2008	2,200	1,560	597	876	1,934	1,581	7,619	7,040	388	7,460	1,845	328
Sep. 9, 2008	2,040	1,227	657	792	2,048	1,874	5,177	7,744	795	5,486	1,756	327
Sep. 10, 2008	1,629	1,425	424	853	1,525	1,571	7,268	7,202	913	4,931	1,464	101
Sep. 11, 2008	1,589	1,345	497	824	1,358	1,091	6,277	9,931	1,864	3,871	1,502	456
Sep. 12, 2008	2,219	1,394	677	845	1,746	1,635	6,263	11,076	1,562	4,222	1,094	464
Sales												
Sep. 8, 2008	2,313	1,560	762	853	1,828	1,687	7,114	7,436	433	7,468	1,906	319
Sep. 9, 2008	2,095	1,840	522	786	2,051	1,826	5,177	7,928	1,079	5,504	1,654	329
Sep. 10, 2008	1,994	2,279	398	859	1,531	1,592	6,254	7,605	873	4,876	1,576	100
Sep. 11, 2008	2,297	2,001	545	842	1,354	1,059	5,479	9,029	1,496	3,882	1,448	482
Sep. 12, 2008	1,956	2,443	585	842	1,710	1,617	5,538	10,669	1,525	4,274	1,148	464

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

1	Week Ended					
	Aug. 22, 2008	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008
2	3	4	5	6	7	
Amount	112.61	—	45.71	435.30	—	81.78

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	September 26, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	18,140	6,810	28,392	53,342	417	14,038
State Governments	44,016	23,706	8,128	4,806	80,655	3,128	-16,960
Others	1,328	18,110	9,190	21,843	50,471	-3,012	4,736

21. Government of India : Long and Medium Term Borrowings

(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

1	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Sep. 26, 2008)	2007-2008 (Upto Sep. 28, 2007)	2007-2008	2008-2009 (Upto Sep. 26, 2008)	2007-2008 (Upto Sep. 28, 2007)	2007-2008
2	3	4	5	6	7	
1. Total	96,000	97,000	1,56,000	51,972	69,232	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,360	2,856	7,587			
Purchases	26,591	50	13,510			

22. Secondary Market Transactions in Government Securities (Face Value)[@]

(Amount in Rs. crore)

Item	For the Week Ended Sep. 19, 2008			For the Week Ended Sep. 26, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	762	9.4500	9.8025	457	9.4000	9.9022
2009-10	1,203	8.4412	9.1140	2,003	8.5653	9.5526
2010-11	207	8.3474	8.7300	131	8.5453	8.8051
2011-12	54	8.3177	8.5596	165	8.5528	9.2000
2012-13	5	8.5549	8.5549	30	8.5148	9.2000
2013-14	65	8.0978	9.0082	1	—	—
2014-17	1,098	8.0323	9.1220	628	8.5623	8.6826
2017-18	296	8.0674	8.5823	156	8.3504	8.7998
Beyond 2018	39,065	8.0186	9.6180	25,642	8.3007	9.6404
2. State Government Securities	129	8.4347	8.6994	16	—	—
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	—	—	—	—	—	—
(b) 15 - 91 Days	2,075	8.3000	8.7500	1,561	8.0009	8.9000
(c) 92 - 182 Days	278	8.4349	8.8999	324	8.5500	8.7373
(d) 183 - 364 Days	451	8.5000	9.0015	444	8.6036	8.9499
II. RBI* : Sales	25			3		
: Purchase	25			— +		
III. Repo Transactions * (Other than with RBI)	Amount	Rates (%PA)	Rates (%PA)	Amount	Rates (%PA)	Rates (%PA)
		Minimum	Maximum		Minimum	Maximum
1. Govt. of India Dated Securities	51,012	6.50 (1)	11.00 (104)	55,066	5.50 (1)	11.25 (109)
2. State Govt. Securities	11	8.75 (1)	8.75 (1)	—	—	—
3. 91 Day Treasury Bills	582	9.00 (1)	10.35 (3)	1,281	9.00 (1)	10.20 (3)
4. 182 Day Treasury Bills	50	9.00 (3)	9.00 (3)	215	8.95 (1)	9.00 (3)
5. 364 Day Treasury Bills	1,224	9.00 (1)	9.35 (3)	693	9.00 (1)	9.00 (3)
IV. RBI: Repo * ^	3,27,685	—	9.00	3,19,285	—	9.00
: Reverse Repo !	1,200	—	6.00	125	—	6.00

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

* : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.

The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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