

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 12#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	42,26,143	10,850	0.3	1,76,376	5.3	2,19,421	5.5	5,96,325	20.6	7,33,674	21.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,93,120	6,559	1.1	11,574	2.4	25,644	4.5	56,935	13.0	98,640	19.9
(ii) Demand Deposits with Banks	5,74,408	5,14,947	-2,097	-0.4	-37,288	-7.8	-59,460	-10.4	59,364	15.7	76,549	17.5
(iii) Time Deposits with Banks	28,55,769	31,13,321	6,682	0.2	2,04,533	8.7	2,57,552	9.0	4,80,442	23.2	5,58,784	21.9
(iv) "Other" Deposits with Reserve Bank	9,069	4,755	-293	-5.8	-2,442	-32.6	-4,314	-47.6	-416	-7.6	-299	-5.9
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,73,328	-615	-0.1	55,992	6.7	66,251	7.3	80,281	9.9	83,101	9.3
(a) Reserve Bank	-1,13,209	-71,788	17,442		-62,841		41,421		-67,338		-11,370	
(b) Other Banks	10,20,286	10,45,116	-18,057	-1.7	1,18,833	14.3	24,830	2.4	1,47,619	18.4	94,471	9.9
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	27,06,458	29,853	1.1	47,831	2.2	1,36,546	5.3	3,80,570	21.2	5,28,549	24.3
(a) Reserve Bank	1,788	1,463	82	6.0	-154	-10.0	-325	-18.2	-1	-0.1	80	5.8
(b) Other Banks	25,68,124	27,04,995	29,771	1.1	47,985	2.3	1,36,871	5.3	3,80,571	21.2	5,28,469	24.3
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,79,989	30,037	2.2	56,416	6.2	84,858	6.6	1,69,766	21.2	4,10,394	42.3
(iv) Government's Currency Liabilities to the Public	9,324	9,486	—	—	455	5.5	161	1.7	784	9.9	770	8.8
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,43,118	48,425	6.1	-15,682	-2.8	68,396	8.8	35,076	6.8	2,89,140	52.2
Net Non-Monetary Liabilities of RBI	2,10,206	3,04,740	37,177	13.9	-42,766	-24.2	94,534	45.0	-45,952	-25.5	1,70,487	127.0