

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Sep. 26#	Amount	%	2007-2008		2008-2009		2007		2008	
	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	42,71,086	44,627	1.1	2,72,933	8.2	2,64,364	6.6	6,35,669	21.5	6,82,060	19.0
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,86,989	-6,270	-1.1	3,482	0.7	19,513	3.4	52,350	12.1	1,00,602	20.7
(ii) Demand Deposits with Banks	5,74,408	5,44,726	29,779	5.8	14,149	3.0	-29,681	-5.2	82,053	20.1	54,890	11.2
(iii) Time Deposits with Banks	28,55,769	31,33,957	20,636	0.7	2,57,217	10.9	2,78,188	9.7	5,01,392	23.8	5,26,735	20.2
(iv) "Other" Deposits with Reserve Bank	9,069	5,414	482	9.8	-1,915	-25.6	-3,655	-40.3	-126	-2.2	-167	-3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,68,627	-4,701	-0.5	43,734	5.2	61,550	6.8	73,768	9.2	90,658	10.3
(a) Reserve Bank	-1,13,209	-61,862	9,926		-76,849		51,347		-85,441		12,564	
(b) Other Banks	10,20,286	10,30,489	-14,627	-1.4	1,20,583	14.5	10,203	1.0	1,59,209	20.1	78,094	8.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	27,66,160	59,702	2.2	1,14,895	5.4	1,96,248	7.6	3,92,834	21.2	5,21,187	23.2
(a) Reserve Bank	1,788	1,867	404	27.6	-154	-10.0	78	4.4	-89	-6.0	483	35.0
(b) Other Banks	25,68,124	27,64,293	59,298	2.2	1,15,049	5.4	1,96,169	7.6	3,92,924	21.2	5,20,703	23.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,72,326	29,410	2.2	1,00,304	11.0	77,194	6.0	2,09,006	26.0	3,58,843	35.4
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,45,651	39,784	4.9	-13,480	-2.4	70,928	9.2	40,731	7.9	2,89,471	52.0
Net Non-Monetary Liabilities of RBI	2,10,206	3,49,282	44,720	14.7	-39,667	-22.4	1,39,076	66.2	-39,841	-22.5	2,11,931	154.3