

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 15, 2008	2,119	2,389	689	792	2,287	2,284	7,712	8,750	2,068	6,573	1,929	288
Sep. 16, 2008	1,815	2,681	1,069	1,189	1,818	1,600	7,447	11,473	570	6,084	1,576	136
Sep. 17, 2008	2,044	1,780	785	514	1,925	1,814	7,689	8,336	913	5,874	1,530	129
Sep. 18, 2008	2,307	1,956	1,021	1,216	1,766	1,674	7,974	10,026	2,005	7,420	1,948	167
Sep. 19, 2008	2,292	2,045	1,013	1,056	2,533	2,183	7,140	7,977	1,179	5,477	1,826	917
Sales												
Sep. 15, 2008	2,332	2,182	1,021	773	2,101	1,941	7,261	10,259	1,525	6,621	1,831	284
Sep. 16, 2008	2,744	3,421	1,174	1,253	1,689	1,363	6,290	11,908	991	6,056	1,284	144
Sep. 17, 2008	2,108	1,899	775	459	1,931	1,748	7,257	9,584	925	5,900	1,533	126
Sep. 18, 2008	2,365	2,488	889	1,201	1,752	1,641	7,522	9,562	2,032	7,493	1,607	260
Sep. 19, 2008	2,407	1,787	1,038	1,053	2,490	2,238	7,028	8,026	1,104	5,456	1,803	932

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.