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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

October 17, 2008

Vol. 23 No. 42

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Oct. 12	Oct. 3	Oct. 10#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,11,883**	**6,11,276**	**6,22,390**	**11,114**	**1,10,507**
Notes in Circulation	5,11,867	6,11,249	6,22,367	11,118	1,10,500
Notes held in Banking Department	16	27	23	–4	7
Deposits					
Central Government	25,818	19,403	28,874	9,472	3,057
Market Stabilisation Scheme	1,52,785	1,73,804	1,71,940	–1,864	19,156
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,18,684	3,48,278	3,18,322	–29,956	99,638
Scheduled State Co-operative Banks	2,640	4,701	4,256	–446	1,616
Other Banks	10,439	15,714	15,676	–38	5,237
Others	11,936	11,898	11,671	–227	–265
Other Liabilities	1,24,049	3,40,829	3,53,816	12,988	2,29,767
TOTAL LIABILITIES/ASSETS	**10,58,274**	**15,25,945**	**15,26,987**	**1,042**	**4,68,713**
Foreign Currency Assets(1)	9,78,844	12,88,783	12,90,970	2,187	3,12,126
Gold Coin and Bullion(2)	29,275	40,205	40,205	—	10,930
Rupee Securities (Including Treasury Bills)	41,664	1,68,289	1,69,104	814	1,27,440
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	142	504	395	–108	253
NABARD	—	—	—	—	—
Scheduled Commercial Banks	—	8,363	8,290	–73	8,290
Scheduled State Co-operative Banks	—	25	13	–12	13
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	833	634	–200	551
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	5,515	16,192	14,626	–1,566	9,111

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 10, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,33,424**	**274,004**	**2,258**	**–9,937**	**95,459**	**–35,719**	**2,48,404**	**–1,312**	**3,23,578**	**17,318**
(a) Foreign Currency Assets	12,90,970	264,977	2,187	–9,934*	94,947	–34,253	2,40,485	–1,576	3,12,126	16,097
(b) Gold	40,205	8,565	—	—	81	–1,474	7,386	237	10,930	1,198
(c) SDRs	17	4	—	—	–57	–14	4	1	9	2
(d) Reserve Position in the IMF**	2,232	458	71	–3	488	22	529	26	513	21

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Sep. 26#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2007-2008	2008-2009	2007	2008	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and Time Deposits from Banks	42,440	1,633	–1,973	–4,339	4,633	3,640	
Borrowings from Banks[(1)]	29,467	–4,856	–4,779	–3,529	–4,139	–1,153	
Other Demand and Time Liabilities[(2)]	34,883	–2,737	4,959	16,504	9,776	17,551	
Liabilities to Others							
Aggregate Deposits	**34,42,138**	**36,761**	**2,61,801**	**2,45,198**	**5,62,024**	**5,68,403**	
		(1.1)	**(10.0)**	**(7.7)**	**(24.3)**	**(19.8)**	
Demand	4,96,673	28,283	15,873	–27,637	78,936	51,069	
Time	29,45,465	8,478	2,45,928	2,72,835	4,83,089	5,17,334	
Borrowings[(3)]	1,09,895	4,903	2,772	3,391	3,922	21,287	
Other Demand and Time Liabilities	2,94,315	–1,128	17,708	–4,041	38,200	34,373	
Borrowings from Reserve Bank	**6,094**	**3,423**	**–6,181**	**2,094**	**–1,366**	**6,030**	
Cash in Hand and Balances with Reserve Bank	**3,40,949**	**4,329**	**76,296**	**65,783**	**1,18,317**	**68,292**	
Cash in Hand	22,648	2,155	1,949	4,604	4,095	4,560	
Balances with Reserve Bank	3,18,301	2,174	74,347	61,179	1,14,222	63,732	
Assets with the Banking System							
Balance with Other Banks[(4)]	36,117	217	343	100	2,216	6,304	
Money at Call and Short Notice	15,810	–4,658	–6,477	–4,116	–5,839	4,019	
Advances to Banks	2,548	167	–1,501	–1,231	–1,499	–2,154	
Other Assets	50,084	–3,547	717	18,928	8,553	25,864	
Investments[(5)]	**9,87,240**	**–17,553**	**1,17,638**	**15,526**	**1,58,344**	**78,087**	
		(–1.7)	**(14.9)**	**(1.6)**	**(21.1)**	**(8.6)**	
Government Securities	9,68,533	–17,408	1,19,031	9,871	1,60,387	73,443	
Other Approved Securities	18,708	–145	–1,394	5,655	–2,042	4,643	
Bank Credit	**25,42,467**	**51,219**	**1,06,290**	**1,80,554**	**3,75,988**	**5,04,988**	
		(2.1)	**(5.5)**	**(7.6)**	**(22.6)**	**(24.8)**	
Food Credit	45,175	–15	–9,512	776	3,550	8,167	
Non-Food credit	24,97,292	51,234	1,15,802	1,79,777	3,72,438	4,96,821	
Loans, Cash-credit and Overdrafts	24,36,890	47,396	1,08,868	1,75,314	3,70,277	4,84,151	
Inland Bills- Purchased	12,524	301	–2,768	–70	1,678	–627	
Discounted[(6)]	43,771	848	1,841	3,218	3,612	10,617	
Foreign Bills- Purchased	19,166	633	–2,417	2,667	–1,371	5,441	
Discounted	30,116	2,040	768	–575	1,794	5,405	
Cash-Deposit Ratio	***9.91***						
Investment-Deposit Ratio	***28.68***						
Credit-Deposit Ratio	***73.86***						

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Oct. 5	Aug. 29	Sep. 5	Sep. 12	Sep. 19	Sep. 26	Oct. 3
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)[(1)]	7.00	8.75	9.00	9.00	9.00	9.00	9.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.[(2)]	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate[(3)]	12.75-13.25	13.25-14.00	13.25-14.00	13.25-14.00	13.25-14.00	13.75-14.00	13.75-14.00
Deposit Rate[(4)]	8.00-9.50	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.50
Call Money Rate (Low / High)[(5)]							
- Borrowings	4.00/6.55	4.55/10.04	6.25/10.00	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50
- Lendings	4.00/6.55	4.55/10.04	6.25/10.00	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Sep. 26		Mar. 30	Sep. 28	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**25,42,467**	**1,80,554**	**19,31,189**	**20,37,480**	**1,06,290**
			(7.6)			**(5.5)**
A. Food Credit	44,399	45,175	776	46,521	37,008	–9,512
B. Non-Food Credit	23,17,515	24,97,292	1,79,777	18,84,669	20,00,471	1,15,802
			(7.8)			(6.1)
2. Investments	**95,506**	**94,762**	**–744**	**83,545**	**76,681**	**–6,865**
A. Commercial Paper	13,045	11,500	–1,545	8,978	7,255	–1,723
B. Shares Issued by (a+b)	26,410	27,597	1,187	18,352	20,500	2,148
(a) Public Sector Undertakings	3,023	3,412	389	2,127	1,979	–148
(b) Private Corporate Sector	23,387	24,185	798	16,225	18,520	2,296
C. Bonds/Debentures Issued by (a+b)	56,051	55,666	–385	56,216	48,926	–7,290
(a) Public Sector Undertakings	27,382	26,841	–541	28,595	24,434	–4,161
(b) Private Corporate Sector	28,669	28,824	156	27,620	24,492	–3,128
3. Total (1B + 2)	**24,13,021**	**25,92,054**	**1,79,033**	**19,68,214**	**20,77,152**	**1,08,938**
			(7.4)			**(5.5)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	10,759	–7,933	11,659	39,291	27,631
B. Instruments Issued by Public Financial Institutions	25,555	24,228	–1,327	26,189	23,689	–2,500
C. Bonds / Debentures Issued by Others	29,230	24,520	–4,710	17,623	15,487	–2,136

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Oct. 6	Oct. 7	Oct. 8	Oct. 9+	Oct. 10	Oct. 6	Oct. 7	Oct. 8	Oct. 9+	Oct. 10
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		47.4600	48.0100	48.7400		48.7200	—	—	–19.10		–19.25
Euro		64.4600	65.2000	66.1200		65.9000	—	—	–15.82		–15.77
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	47.4600	47.9900	48.7400		48.7000	—	—	–19.11		–19.22
	Selling	47.4700	48.0000	48.7500		48.7100	—	—	–19.11		–19.22
Pound Sterling	Buying	83.3350	84.1025	85.3425		82.1325	—	—	–5.76		–2.40
	Selling	83.3800	84.1450	85.3750		82.1650	—	—	–5.75		–2.40
Euro	Buying	64.4500	65.1750	66.0925		65.8825	—	—	–15.78		–15.76
	Selling	64.4825	65.2025	67.1200		65.9100	—	—	–17.05		–15.76
100 Yen	Buying	45.9125	46.7200	48.5800		49.2575	—	—	–30.78		–31.95
	Selling	45.9325	46.7525	48.5950		49.2775	—	—	–30.76		–31.95
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		–3.67	–4.50	–2.22		0.99					
3-month		–1.01	–1.75	–1.07		0.25					
6-month		–0.34	–0.83	–0.78		0.08					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Sep. 26#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**42,71,086**	**44,627**	**1.1**	**2,72,933**	**8.2**	**2,64,364**	**6.6**	**6,35,669**	**21.5**	**6,82,060**	**19.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	5,86,989	–6,270	–1.1	3,482	0.7	19,513	3.4	52,350	12.1	1,00,602	20.7
(ii) Demand Deposits with Banks	5,74,408	5,44,726	29,779	5.8	14,149	3.0	–29,681	–5.2	82,053	20.1	54,890	11.2
(iii) Time Deposits with Banks	28,55,769	31,33,957	20,636	0.7	2,57,217	10.9	2,78,188	9.7	5,01,392	23.8	5,26,735	20.2
(iv) "Other" Deposits with Reserve Bank	9,069	5,414	482	9.8	–1,915	–25.6	–3,655	–40.3	–126	–2.2	–167	–3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,68,627	–4,701	–0.5	43,734	5.2	61,550	6.8	73,768	9.2	90,658	10.3
(a) Reserve Bank	–1,13,209	–61,862	9,926		–76,849		51,347		–85,441		12,564	
(b) Other Banks	10,20,286	10,30,489	–14,627	–1.4	1,20,583	14.5	10,203	1.0	1,59,209	20.1	78,094	8.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	27,66,160	59,702	2.2	1,14,895	5.4	1,96,248	7.6	3,92,834	21.2	5,21,187	23.2
(a) Reserve Bank	1,788	1,867	404	27.6	–154	–10.0	78	4.4	–89	–6.0	483	35.0
(b) Other Banks	25,68,124	27,64,293	59,298	2.2	1,15,049	5.4	1,96,169	7.6	3,92,924	21.2	5,20,703	23.2
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,72,326	29,410	2.2	1,00,304	11.0	77,194	6.0	2,09,006	26.0	3,58,843	35.4
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,45,651	39,784	4.9	–13,480	–2.4	70,928	9.2	40,731	7.9	2,89,471	52.0
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,49,282	44,720	14.7	–39,667	–22.4	1,39,076	66.2	–39,841	–22.5	2,11,931	154.3

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 10#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,75,081**	**–19,549**	**–2.0**	**48,405**	**6.8**	**46,663**	**5.0**	**1,59,261**	**26.6**	**2,17,685**	**28.7**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,31,992	11,118	1.8	16,449	3.3	41,091	7.0	61,353	13.4	1,11,344	21.4
(ii) Bankers' Deposits with RBI	3,28,447	3,38,254	–30,440	–8.3	34,468	17.5	9,807	3.0	98,364	73.7	1,06,491	45.9
(iii) "Other" Deposits with RBI	9,069	4,835	–227	–4.5	–2,512	–33.5	–4,234	–46.7	–456	–8.4	–149	–3.0
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–31,276	–6,914		–1,39,134		81,933		–1,39,487		1,05,435	
of which : to Centre	–1,14,636	–31,630	–6,806		–1,38,948		83,006		–1,39,378		1,05,182	
(ii) RBI Credit to Banks & Comm. Sector	6,378	10,237	–285		–7,789		3,859		–4,662		8,854	
o/w : to Banks (includes NABARD)	4,590	8,385	–85		–7,635		3,795		–4,661		8,385	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,31,158	2,187	0.2	1,41,949	16.4	95,028	7.7	2,60,393	34.8	3,23,056	32.0
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,44,663	14,537	4.4	–52,859	–29.9	1,34,457	64.0	–42,225	–25.4	2,20,503	177.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 6, 2008	1	38	49,460	38	49,460	9.00	—	—	—	—	—	49,460	
Oct. 6, 2008 $	1	28	18,140	28	18,140	9.00	2	2,100	2	2,100	6.00	16,040	–65,500
Oct. 7, 2008	1	40	42,165	40	42,165	9.00	—	—	—	—	—	42,165	
Oct. 7, 2008 $	1	22	21,120	22	21,120	9.00	1	3,650	1	3,650	6.00	17,470	–59,635
Oct. 8, 2008	2	40	42,690	40	42,690	9.00	—	—	—	—	—	42,690	
Oct. 8, 2008 $	2	44	38,445	44	38,445	9.00	2	1,100	2	1,100	6.00	37,345	–80,035
Oct. 10, 2008	3	42	50,270	42	50,270	9.00	—	—	—	—	—	50,270	
Oct. 10, 2008 $	3	43	41,730	43	41,730	9.00	1	500	1	500	6.00	41,230	–91,500

@ : Net of overnight repo. $: Second LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Oct. 8	Oct. 10	5,000	147	9,520	500	94	5,000	500	—	5,500	98.01	8.4782	60,606
182-Day Treasury Bills													
2007-2008													
Jan. 9	Jan. 11	1,500	62	3,102	—	29	1,500	—	—	1,500	96.55	7.2308	22,880
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.70	9.0111	24,303
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Sep. 26, 2008	Sep. 13	Sep. 14	Sep. 15	Sep. 16	Sep. 17	Sep. 18	Sep. 19	Sep. 20	Sep. 21	Sep. 22	Sep. 23	Sep. 24	Sep. 25	Sep. 26
	3,22,040	6,44,081	9,97,696	13,40,167	16,68,972	20,06,673	23,47,716	26,90,176	30,32,635	33,72,284	37,11,258	40,39,534	43,51,510	46,69,650
Oct. 10, 2008	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10
	3,23,210	6,46,419	9,97,074	13,41,477	17,03,094	20,56,596	24,04,321	27,53,115	31,01,909	34,20,535	37,31,433	40,46,006	43,60,579	46,78,608

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Aug. 29, 2008	1,71,966	7,393	10.00 — 11.57
Sep. 12, 2008	1,78,280	11,751	8.92 — 12.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Aug. 31, 2008	55,036	6,418	10.20 — 14.75
Sep. 15, 2008	54,182	6,909	10.25 — 14.25

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Sep. 29	Aug. 2*	Sep. 27#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.3**	**241.4**	**240.7**	**–0.1**	—	**6.2**	**11.8**
Primary Articles	22.02	225.7	249.6	250.9	–0.2	0.7	6.0	11.2
(i) Fruits and Vegetables	2.92	252.8	249.9	266.6	–0.9	4.7	11.2	5.5
Fuel, Power, Light and Lubricants	14.23	322.1	380.4	375.3	—	–0.2	9.8	16.5
Manufactured Products	63.75	187.8	207.5	207.2	–0.1	–0.2	4.9	10.3
(i) Sugar, Khandsari and Gur	3.93	156.4	161.3	168.2	—	–0.9	6.3	7.5
(ii) Edible Oils	2.76	171.6	199.2	190.8	0.2	–1.9	–2.8	11.2
(iii) Cement	1.73	220.0	222.1	225.2	—	0.4	1.8	2.4
(iv) Iron & Steel	3.64	276.7	362.4	361.7	—	–0.4	2.5	30.7

* : Latest available final figures.   **Source** : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Oct. 10	Oct. 6	Oct. 7	Oct. 8	Oct. 9+	Oct. 10
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	18658.25	11801.70	11695.24	11328.36		10527.85
S & P CNX NIFTY (3.11.1995=1000)	5441.45	3602.35	3606.60	3513.65		3279.95

\+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Aug. 29, 2008	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	10,373	11,803	11,820	13,590	7,922	11,636	13,217
(b) Lendings	10,943	12,268	12,510	14,163	8,248	12,146	13,671
2. **Primary Dealers**							
(a) Borrowings	613	478	696	582	361	521	499
(b) Lendings	43	13	6	9	35	10	45
3. **Total**							
(a) Borrowings	10,986	12,281	12,516	14,172	8,283	12,157	13,716
(b) Lendings	10,986	12,281	12,516	14,172	8,283	12,157	13,716

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	75,973	78,244	85,511	58,427	34,064	58,448
(b) State Government Securities	85	283	259	31	437	368
(c) 91 – Day Treasury Bills	4,535	4,998	4,122	2,679	1,695	1,889
(d) 182 – Day Treasury Bills	207	1,226	576	667	673	209
(e) 364 – Day Treasury Bills	1,190	1,937	909	1,312	402	476
II. **RBI***	**1,615**	**1,012**	**50**	**3**	**351**	**26**

@ : Excluding Repo Transactions.   * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 22, 2008	2,060	2,489	974	661	2,370	2,345	6,596	6,268	2,719	5,864	1,685	686
Sep. 23, 2008	1,893	1,989	621	705	2,242	1,882	6,927	7,765	1,806	7,163	1,780	335
Sep. 24, 2008	1,479	861	663	712	1,496	1,116	4,441	5,755	4,028	4,609	1,545	137
Sep. 25, 2008	3,582	1,521	1,975	1,198	1,930	1,769	6,641	7,544	2,263	5,010	1,768	104
Sep. 26, 2008	3,363	3,195	1,566	1,901	1,853	1,702	6,537	8,837	2,057	6,281	2,287	331
Sales												
Sep. 22, 2008	2,365	1,721	1,336	647	2,381	2,328	6,576	6,772	2,501	5,876	1,773	693
Sep. 23, 2008	2,667	1,597	1,074	690	2,222	1,947	6,333	8,175	1,614	7,212	1,749	332
Sep. 24, 2008	1,581	1,475	394	709	1,508	1,121	3,998	5,550	3,359	4,597	1,619	157
Sep. 25, 2008	2,383	2,268	1,335	1,196	1,969	1,787	6,390	7,949	2,179	4,960	2,029	102
Sep. 26, 2008	4,053	3,564	1,305	2,227	1,772	1,663	5,874	9,349	2,978	5,989	2,240	323

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008
1	2	3	4	5	6	7
Amount	45.71	435.30	—	81.78	227.04	29.69

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 10, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	21,115	7,342	24,017	**52,474**	–477	13,170
State Governments	44,121	19,856	8,303	4,806	**77,086**	–5,958	–20,530
Others	1,236	19,635	8,658	25,218	**54,747**	3,977	9,012

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Oct. 10, 2008)	2007-2008 (Upto Oct. 12, 2007)	2007-2008	2008-2009 (Upto Oct. 10, 2008)	2007-2008 (Upto Oct. 12, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,06,000	97,000	1,56,000	61,972	64,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,547	3,047	7,587			
Purchases	26,779	50	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 3, 2008			For the Week Ended Oct. 10, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	25	9.4894	9.9311	80	9.2129	10.0003
2009-10	564	8.6023	9.7500	1,030	8.1251	8.7509
2010-11	40	8.4871	8.5697	168	8.1697	8.6182
2011-12	150	8.5710	8.5710	35	8.2565	8.2984
2012-13	20	9.1800	9.2000	—	—	—
2013-14	73	8.5588	8.6007	136	8.1352	8.2525
2014-17	342	8.6983	8.7103	224	8.2421	8.4272
2017-18	56	8.6191	8.6908	198	8.1412	8.6305
Beyond 2018	15,761	8.4129	9.6005	27,354	7.9392	9.7005
2. State Government Securities	219	8.7112	8.7529	184	8.3402	8.5600
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	7.9499	7.9499	195	8.9247	8.9247
(b) 15 - 91 Days	1,027	8.3500	8.8501	1,053	7.8801	8.6501
(c) 92 - 182 Days	232	8.6499	8.9892	6	—	—
(d) 183 - 364 Days	116	8.5699	8.6298	33	—	—
II. RBI* : Sales	**176**			**12**		
: Purchase	**175**			**14+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	38,059	8.25 (1)	15.25 (5)	44,261	5.50 (1)	17.25 (10)
2. State Govt. Securities	—	—	—	740	9.85 (2)	17.15 (3)
3. 91 Day Treasury Bills	330	9.60 (2)	15.25 (3)	741	9.00 (1)	14.85 (3)
4. 182 Day Treasury Bills	129	9.00 (2)	9.00 (3)	179	9.00 (1)	9.50 (3)
5. 364 Day Treasury Bills	440	9.00 (2)	9.50 (3)	3,030	9.00 (1)	9.00 (3)
IV. RBI: Repo ✠^	**2,72,520**	—	**9.00**	**3,04,020**	—	**9.00**
: Reverse Repo !	—	—	—	**7,350**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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