## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
					21444	Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		2	2	3	4	5	6	7	8	9	10	11	12	13	14
							91	-Day Tre	easury B	ills					
2008-2009															
Apr.	2	Apr.	4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
Jul.	2	Jul.	4	500	68	2,131	750	10	500	750	_	1,250	97.87	8.8131	56,454
Oct.	1	Oct.	3	5,000	109	7,752	500	10	500	500	_	1,000	97.84	8.8550	59,706
Oct.	8	Oct.	10	5,000	147	9,520	500	94	5,000	500	_	5,500	98.01	8.4782	60,606
182-Day Treasury Bills															
2007-	2008														
Jan. <b>2008-</b>	9 <b>2009</b>	Jan.	11	1,500	62	3,102	_	29	1,500	_	_	1,500	96.55	7.2308	22,880
Apr.	2	Apr.	4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jul.	9	Jul.	11	1,500	84	3,923	500	44	1,500	500	_	2,000	95.58	9.3401	20,288
Oct.	1	Oct.	3	2,000	77	3,252	175	11	500	175	_	675	95.70	9.0111	24,303
							36	4-Day Tr	easury l	Bills					
2007-															
Jan.	2	Jan.	4	1,000	98	6,415	_	8	1,000	_	_	1,000	93.16	7.3855	58,034
<b>2008-2009</b> Apr. 9		1	11	2.000	95	4,698		44	2.000			2.000	93.18	7.3739	57,075
Apr. Jul.	2	Apr. Jul.	4	1,000	107	3,386	9	14	1,000	9	_	1,009	95.18	9.1716	57,075 56,220
Oct.	8	Oct.	10	2,000	131	7,344	_	38	2,000	_	_	2,000	92.28	8.4477	54,041

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

<sup>2.</sup> Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

<sup>3.</sup> The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.