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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

October 24, 2008

Vol. 23 No. 43

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Oct. 19	Oct. 10	Oct. 17#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,18,140**	**6,22,390**	**6,24,395**	**2,005**	**1,06,255**
Notes in Circulation	5,18,120	6,22,367	6,24,372	2,005	1,06,252
Notes held in Banking Department	20	23	23	1	3
Deposits					
Central Government	22,021	28,874	101	–28,773	–21,920
Market Stabilisation Scheme	1,65,215	1,71,940	1,69,495	–2,445	4,280
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,21,246	3,18,322	2,45,018	–73,304	23,772
Scheduled State Co-operative Banks	2,715	4,256	4,191	–65	1,476
Other Banks	10,319	15,676	12,444	–3,232	2,125
Others	11,952	11,671	12,308	637	356
Other Liabilities	1,39,019	3,53,816	3,60,096	6,279	2,21,077
TOTAL LIABILITIES/ASSETS	**10,90,668**	**15,26,987**	**14,28,090**	**–98,897**	**3,37,422**
Foreign Currency Assets[(1)]	10,07,975	12,90,970	12,89,344	–1,626	2,81,369
Gold Coin and Bullion[(2)]	29,275	40,205	40,205	—	10,930
Rupee Securities (Including Treasury Bills)	46,148	1,69,104	70,431	–98,673	24,283
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	19	395	1,130	735	1,111
NABARD	—	—	10,200	10,200	10,200
Scheduled Commercial Banks	—	8,290	661	–7,629	661
Scheduled State Co-operative Banks	19	13	23	10	4
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	634	81	–553	–2
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments[(3)]	2,750	2,750	2,750	—	—
Other Assets	4,398	14,626	13,265	–1,361	8,867

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 17, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**13,31,787**	**273,886**	**–1,637**	**–118**	**93,822**	**–35,837**	**2,46,767**	**–1,430**	**2,92,737**	**12,743**
(a) Foreign Currency Assets	12,89,344	264,861	–1,626	–116*	93,321	–34,369	2,38,859	–1,692	2,81,369	11,537
(b) Gold	40,205	8,565	—	—	81	–1,474	7,386	237	10,930	1,198
(c) SDRs	17	4	—	—	–57	–14	4	1	–35	–9
(d) Reserve Position in the IMF**	2,221	456	–11	–2	477	20	518	24	473	17

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Oct. 10#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	42,377	–63	–4,198	–4,402	3,448	5,802
Borrowings from Banks(1)	33,522	4,054	–12,164	526	–13,032	10,286
Other Demand and Time Liabilities(2)	36,923	2,039	7,101	18,543	11,036	17,448
Liabilities to Others						
Aggregate Deposits	**34,69,359**	**27,221**	**2,42,163**	**2,72,420**	**5,65,124**	**6,15,263**
		(0.8)	**(9.3)**	**(8.5)**	**(24.7)**	**(21.6)**
Demand	4,87,796	–8,877	–20,248	–36,514	56,856	78,314
Time	29,81,563	36,098	2,62,411	3,08,934	5,08,268	5,36,949
Borrowings(3)	1,15,151	5,256	1,558	8,647	2,668	27,758
Other Demand and Time Liabilities	3,07,279	12,964	42,583	8,924	76,047	22,462
Borrowings from Reserve Bank	**8,290**	**2,196**	**–6,245**	**4,290**	**–550**	**8,290**
Cash in Hand and Balances with Reserve Bank	**3,43,138**	**2,189**	**37,406**	**67,972**	**95,567**	**1,09,372**
Cash in Hand	24,816	2,168	–1,056	6,772	1,962	9,734
Balances with Reserve Bank	3,18,322	21	38,462	61,200	93,605	99,638
Assets with the Banking System						
Balance with Other Banks(4)	35,989	–127	–630	–27	3,110	7,150
Money at Call and Short Notice	20,708	4,898	–7,801	782	–9,236	10,242
Advances to Banks	2,821	273	–2,609	–959	–1,832	–773
Other Assets	53,008	2,925	3,913	21,853	14,343	25,593
Investments(5)	**9,80,916**	**–6,324**	**1,56,236**	**9,201**	**1,80,581**	**33,164**
		(–0.6)	**(19.7)**	**(0.9)**	**(23.5)**	**(3.5)**
Government Securities	9,62,000	–6,533	1,57,846	3,338	1,84,137	28,095
Other Approved Securities	18,917	209	–1,610	5,863	–3,556	5,069
Bank Credit	**26,07,404**	**64,937**	**84,280**	**2,45,491**	**3,77,628**	**5,91,935**
		(2.6)	**(4.4)**	**(10.4)**	**(23.1)**	**(29.4)**
Food Credit	48,895	3,719	–9,501	4,496	3,574	11,876
Non-Food credit	25,58,509	61,218	93,781	2,40,995	3,74,054	5,80,060
Loans, Cash-credit and Overdrafts	25,02,297	65,408	87,951	2,40,722	3,70,613	5,70,475
Inland Bills- Purchased	14,031	1,508	–4,197	1,438	1,867	2,310
Discounted(6)	42,420	–1,352	785	1,866	2,179	10,321
Foreign Bills- Purchased	18,773	–393	–2,452	2,274	–174	5,083
Discounted	29,883	–234	2,193	–808	3,144	3,746
Cash-Deposit Ratio	***9.89***					
Investment-Deposit Ratio	***28.27***					
Credit-Deposit Ratio	***75.16***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Oct. 12	Sep. 5	Sep. 12	Sep. 19	Sep. 26	Oct. 3	Oct. 10
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	9.00	9.00	9.00	9.00	9.00	9.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.25-14.00	13.25-14.00	13.25-14.00	13.75-14.00	13.75-14.00	13.75-14.00
Deposit Rate(4)	8.00-9.50	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/6.65	6.25/10.00	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00
- Lendings	4.00/6.65	6.25/10.00	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Oct. 10		Mar. 30	Oct. 12	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,07,404**	**2,45,491**	**19,31,189**	**20,15,469**	**84,280**
			(10.4)			**(4.4)**
A. Food Credit	44,399	48,895	4,496	46,521	37,019	–9,501
B. Non-Food Credit	23,17,515	25,58,509	2,40,995	18,84,669	19,78,450	93,781
			(10.4)			(5.0)
2. Investments	**95,506**	**91,120**	**–4,386**	**83,545**	**77,520**	**–6,025**
A. Commercial Paper	13,045	10,610	–2,435	8,978	6,473	–2,504
B. Shares Issued by (a+b)	26,410	27,769	1,359	18,352	20,353	2,001
(a) Public Sector Undertakings	3,023	3,405	382	2,127	1,984	–143
(b) Private Corporate Sector	23,387	24,364	977	16,225	18,368	2,144
C. Bonds/Debentures Issued by (a+b)	56,051	52,741	–3,310	56,216	50,694	–5,522
(a) Public Sector Undertakings	27,382	23,661	–3,721	28,595	25,013	–3,583
(b) Private Corporate Sector	28,669	29,080	412	27,620	25,681	–1,939
3. Total (1B + 2)	**24,13,021**	**26,49,630**	**2,36,609**	**19,68,214**	**20,55,970**	**87,756**
			(9.8)			**(4.5)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	9,124	–9,569	11,659	66,471	54,812
B. Instruments Issued by Public Financial Institutions	25,555	23,712	–1,842	26,189	23,032	–3,156
C. Bonds / Debentures Issued by Others	29,230	23,925	–5,305	17,623	14,648	–2,975

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		48.1400	47.7100	48.4300	48.8600	48.6800	—	—	–18.83	–19.55	–18.49
Euro		65.6300	65.1200	65.9100	65.5100	65.7000	—	—	–15.48	–14.73	–14.41
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.1300	47.6800	48.4300	48.8300	48.6700	—	—	–18.85	–19.49	–18.49
	Selling	48.1400	47.6900	48.4400	48.8400	48.6800	—	—	–18.85	–19.48	–18.49
Pound Sterling	Buying	82.7125	83.3150	84.5100	84.1475	84.4575	—	—	–5.29	–4.68	–4.60
	Selling	82.7525	83.3475	84.5425	84.1800	84.4975	—	—	–5.28	–4.67	–4.60
Euro	Buying	65.6400	65.1300	65.9025	65.4675	65.7200	—	—	–15.43	–14.69	–14.36
	Selling	65.6575	65.1625	65.9325	65.4950	65.7475	—	—	–15.44	–14.70	–14.36
100 Yen	Buying	47.9525	46.5750	47.6250	48.8200	47.9750	—	—	–29.81	–31.41	–29.03
	Selling	47.9725	46.6075	47.6500	48.8500	47.9925	—	—	–29.81	–31.42	–29.02
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.49	2.39	2.48	2.21	2.96					
3-month		0.91	0.63	0.91	0.82	1.15					
6-month		0.50	0.25	0.45	0.49	0.74					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 10#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,14,125**	**43,039**	**1.0**	**2,68,694**	**8.1**	**3,07,403**	**7.7**	**6,43,963**	**21.9**	**7,29,338**	**20.3**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,709	16,721	2.8	19,457	4.0	36,233	6.4	59,166	13.3	1,01,347	20.2
(ii) Demand Deposits with Banks	5,74,408	5,35,656	–9,071	–1.7	–22,145	–4.7	–38,752	–6.7	59,839	15.2	82,113	18.1
(iii) Time Deposits with Banks	28,55,769	31,69,925	35,968	1.1	2,73,894	11.7	3,14,156	11.0	5,25,414	25.0	5,46,027	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,835	–579	–10.7	–2,512	–33.5	–4,234	–46.7	–456	–8.4	–149	–3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,92,511	23,884	2.5	20,684	2.5	85,434	9.4	44,201	5.5	1,37,592	16.1
(a) Reserve Bank	–1,13,209	–31,276	30,586		–1,39,134		81,933		–1,39,487		1,05,435	
(b) Other Banks	10,20,286	10,23,787	–6,702	–0.7	1,59,818	19.2	3,501	0.3	1,83,688	22.7	32,156	3.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,31,144	64,984	2.3	92,263	4.3	2,61,232	10.2	3,91,963	21.4	6,08,803	27.4
(a) Reserve Bank	1,788	1,852	–15	–0.8	–154	–10.0	63	3.5	–1	–0.1	468	33.9
(b) Other Banks	25,68,124	28,29,292	64,999	2.4	92,417	4.3	2,61,168	10.2	3,91,964	21.4	6,08,334	27.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,53,085	–19,240	–1.4	1,25,567	13.8	57,954	4.5	2,42,781	30.5	3,14,339	30.3
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,72,240	26,589	3.1	–29,659	–5.2	97,517	12.6	35,774	7.1	3,32,239	61.5
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,44,663	–4,620	–1.3	–52,859	–29.9	1,34,457	64.0	–42,225	–25.4	2,20,503	177.6

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 17#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,01,122**	**–73,959**	**–7.6**	**57,189**	**8.1**	**–27,296**	**–2.9**	**1,50,192**	**24.4**	**1,34,942**	**17.6**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,33,996	2,005	0.3	22,702	4.5	43,095	7.3	58,906	12.6	1,07,096	20.3
(ii) Bankers' Deposits with RBI	3,28,447	2,61,654	–76,600	–22.6	36,984	18.7	–66,793	–20.3	91,721	64.3	27,374	11.7
(iii) "Other" Deposits with RBI	9,069	5,472	637	13.2	–2,497	–33.3	–3,598	–39.7	–435	–8.0	472	9.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–98,013	–66,737		–1,43,425		15,196		–1,61,127		42,989	
of which : to Centre	–1,14,636	–99,102	–67,472		–1,43,116		15,534		–1,61,169		41,878	
(ii) RBI Credit to Banks & Comm. Sector	6,378	12,265	2,028		–7,770		5,886		–5,403		10,862	
o/w : to Banks (includes NABARD)	4,590	10,884	2,499		–7,616		6,294		–5,402		10,865	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	13,29,532	–1,626	–0.1	1,71,080	19.8	93,402	7.6	2,86,939	38.2	2,92,299	28.2
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,52,286	7,623	2.2	–36,785	–20.8	1,42,080	67.6	–28,991	–17.1	2,12,052	151.2

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 13, 2008	1	33	35,600	33	35,600	9.00	—	—	—	—	—	35,600	
Oct. 13, 2008 $	1	29	23,975	29	23,975	9.00	3	4,135	3	4,135	6.00	19,840	–55,440
Oct. 14, 2008	1	43	45,005	43	45,005	9.00	—	—	—	—	—	45,005	
Oct. 14, 2008 $	1	24	17,800	24	17,800	9.00	—	—	—	—	—	17,800	
Oct. 14, 2008 $$	15	4	3,500	4	3,500	9.00	—	—	—	—	—	3,500	–66,305
Oct. 15, 2008	1	36	36,270	36	36,270	9.00	—	—	—	—	—	36,270	
Oct. 15, 2008 $	1	28	19,070	28	19,070	9.00	—	—	—	—	—	19,070	
Oct. 15, 2008 $$	14	1	200	1	200	9.00	—	—	—	—	—	200	–59,040
Oct. 16, 2008	1	1	2,500	1	2,500	9.00	—	—	—	—	—	2,500	
Oct. 16, 2008 $	1	6	7,900	6	7,900	9.00	11	6,270	11	6,270	6.00	1,630	
Oct. 16, 2008 $$	15	5	2,270	5	2,270	9.00	—	—	—	—	—	2,270	–10,100
Oct. 17, 2008	3	1	250	1	250	9.00	—	—	—	—	—	250	
Oct. 17, 2008 $	3	5	7,100	5	7,100	9.00	11	5,715	11	5,715	6.00	1,385	
Oct. 17, 2008 $$	14	4	1,035	4	1,035	9.00	—	—	—	—	—	1,035	–8,640

@ : Net of overnight repo. $: Second LAF. $$: Special LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Oct. 15	Oct. 17	5,000	138	9,104	2,000	91	5,000	2,000	—	7,000	97.96	8.6875	62,356
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Oct. 15	Oct. 17	2,000	128	4,592	—	64	2,000	—	—	2,000	95.92	8.6832	24,303
364-Day Treasury Bills													
2007-2008													
Jan. 2	Jan. 4	1,000	98	6,415	—	8	1,000	—	—	1,000	93.16	7.3855	58,034
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 10, 2008	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10
	3,23,210	6,46,419	9,97,074	13,41,477	17,03,094	20,56,596	24,04,321	27,53,115	31,01,909	34,20,535	37,31,433	40,46,006	43,60,579	46,78,608
Oct. 24, 2008	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
	3,21,845	6,43,690	9,37,174	12,32,996	15,24,110	17,66,999	20,11,765							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Sep. 12, 2008	1,78,280	11,751	8.92 — 12.00
Sep. 26, 2008	1,75,522	9,534	8.92 — 12.35

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Sep. 15, 2008	54,182	6,909	10.25 — 14.25
Sep. 30, 2008	52,038	5,578	11.40 — 13.95

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Oct. 6	Aug. 9*	Oct. 4#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.0**	**241.1**	**239.6**	**–0.5**	**–0.6**	**5.7**	**11.4**
Primary Articles	22.02	223.1	248.5	251.4	0.2	–0.1	6.2	12.7
(i) Fruits and Vegetables	2.92	240.4	251.9	274.6	3.0	2.2	14.5	14.2
Fuel, Power, Light and Lubricants	14.23	323.7	380.4	371.1	–1.1	–1.1	8.6	14.6
Manufactured Products	63.75	187.9	207.4	206.1	–0.5	–0.7	4.4	9.7
(i) Sugar, Khandsari and Gur	3.93	156.3	160.3	168.6	0.2	–0.4	6.5	7.9
(ii) Edible Oils	2.76	171.5	196.3	190.2	–0.3	–2.1	–3.1	10.9
(iii) Cement	1.73	220.2	223.2	225.2	—	0.4	1.8	2.3
(iv) Iron & Steel	3.64	277.3	362.4	358.4	–0.9	–0.5	1.6	29.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Oct. 17	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	18715.82	11309.09	11483.40	10809.12	10581.49	9975.35
S & P CNX NIFTY (3.11.1995=1000)	5559.30	3490.70	3518.65	3338.40	3269.30	3074.35

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 5, 2008	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,803	11,820	13,590	7,922	11,636	13,217	14,271
(b) Lendings	12,268	12,510	14,163	8,248	12,146	13,671	14,703
2. **Primary Dealers**							
(a) Borrowings	478	696	582	361	521	499	777
(b) Lendings	13	6	9	35	10	45	346
3. **Total**							
(a) Borrowings	12,281	12,516	14,172	8,283	12,157	13,716	15,048
(b) Lendings	12,281	12,516	14,172	8,283	12,157	13,716	15,048

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	78,244	85,511	58,427	34,064	58,448	79,368
(b) State Government Securities	283	259	31	437	368	868
(c) 91 – Day Treasury Bills	4,998	4,122	2,679	1,695	1,889	2,785
(d) 182 – Day Treasury Bills	1,226	576	667	673	209	815
(e) 364 – Day Treasury Bills	1,937	909	1,312	402	476	1,770
II. **RBI***	**1,012**	**50**	**3**	**351**	**26**	**395**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Sep. 29, 2008	2,871	2,589	1,727	396	1,726	2,610	8,014	8,860	1,610	6,917	2,989	218
Sep. 30, 2008	16	20	1	75	363	365	14	11	420	763	532	12
Oct. 1, 2008	3,148	1,396	948	267	2,015	1,596	6,445	7,834	833	6,144	2,726	370
Oct. 2, 2008	94	422	15	—	—	—	686	1,011	—	452	72	—
Oct. 3, 2008	2,423	2,262	482	875	2,004	1,588	6,795	5,499	1,043	6,626	2,346	224
Sales												
Sep. 29, 2008	3,451	3,170	2,167	387	1,630	2,394	6,910	10,263	2,222	6,920	3,126	220
Sep. 30, 2008	68	23	—	75	358	387	13	21	648	747	481	12
Oct. 1, 2008	2,459	2,050	863	260	1,978	1,751	6,949	9,488	890	6,166	2,790	370
Oct. 2, 2008	365	548	59	—	—	—	135	122	—	452	72	—
Oct. 3, 2008	2,940	1,942	889	325	2,050	2,198	6,388	5,933	1,830	6,528	2,355	224

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008
1	2	3	4	5	6	7
Amount	435.30	—	81.78	227.04	29.69	63.91

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 17, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	23,044	8,209	27,918	**59,171**	6,697	19,867
State Governments	37,750	19,606	6,803	4,806	**68,965**	–8,121	–28,650
Others	1,171	19,706	9,291	21,317	**51,485**	–3,263	5,749

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Oct. 17, 2008)	2007-2008 (Upto Oct. 19, 2007)	2007-2008	2008-2009 (Upto Oct. 17, 2008)	2007-2008 (Upto Oct. 19, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,06,000	1,07,000	1,56,000	61,972	74,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,747	3,388	7,587			
Purchases	26,974	50	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 10, 2008			For the Week Ended Oct. 17, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	80	9.2129	10.0003	495	8.9044	9.4963
2009-10	1,030	8.1251	8.7509	3,696	7.4905	8.9449
2010-11	168	8.1697	8.6182	379	7.3375	8.1361
2011-12	35	8.2565	8.2984	150	8.0577	8.0577
2012-13	—	—	—	—	—	—
2013-14	136	8.1352	8.2525	2	—	—
2014-17	224	8.2421	8.4272	653	7.8545	8.2475
2017-18	198	8.1412	8.6305	877	7.8491	8.2555
Beyond 2018	27,354	7.9392	9.7005	33,432	7.6407	9.6652
2. State Government Securities	184	8.3402	8.5600	434	8.0487	8.3491
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	195	8.9247	8.9247	10	7.7494	7.7494
(b) 15 - 91 Days	1,053	7.8801	8.6501	1,520	7.2194	8.5619
(c) 92 - 182 Days	6	—	—	864	7.5000	8.6395
(d) 183 - 364 Days	33	—	—	290	7.7041	8.2000
II. RBI* : Sales	**12**			**200**		
: Purchase	**14**			**195+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	44,261	5.50 (1)	17.25 (10)	44,376	5.50 (1)	16.50 (31)
2. State Govt. Securities	740	9.85 (2)	17.15 (3)	1,459	6.40 (1)	9.30 (3)
3. 91 Day Treasury Bills	741	9.00 (1)	14.85 (3)	339	6.25 (1)	9.00 (3)
4. 182 Day Treasury Bills	179	9.00 (1)	9.50 (3)	174	6.75 (1)	9.00 (1)
5. 364 Day Treasury Bills	3,030	9.00 (1)	9.00 (3)	3,637	6.50 (1)	9.00 (2)
IV. RBI: Repo ✠^	**3,04,020**	—	**9.00**	**2,02,475**	—	**9.00**
: Reverse Repo !	**7,350**	—	**6.00**	**16,120**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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