

7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 10#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M₃	40,06,722	43,14,125	43,039	1.0	2,68,694	8.1	3,07,403	7.7	6,43,963	21.9	7,29,338	20.3
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,709	16,721	2.8	19,457	4.0	36,233	6.4	59,166	13.3	1,01,347	20.2
(ii) Demand Deposits with Banks	5,74,408	5,35,656	-9,071	-1.7	-22,145	-4.7	-38,752	-6.7	59,839	15.2	82,113	18.1
(iii) Time Deposits with Banks	28,55,769	31,69,925	35,968	1.1	2,73,894	11.7	3,14,156	11.0	5,25,414	25.0	5,46,027	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,835	-579	-10.7	-2,512	-33.5	-4,234	-46.7	-456	-8.4	-149	-3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,92,511	23,884	2.5	20,684	2.5	85,434	9.4	44,201	5.5	1,37,592	16.1
(a) Reserve Bank	-1,13,209	-31,276	30,586		-1,39,134		81,933		-1,39,487		1,05,435	
(b) Other Banks	10,20,286	10,23,787	-6,702	-0.7	1,59,818	19.2	3,501	0.3	1,83,688	22.7	32,156	3.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,31,144	64,984	2.3	92,263	4.3	2,61,232	10.2	3,91,963	21.4	6,08,803	27.4
(a) Reserve Bank	1,788	1,852	-15	-0.8	-154	-10.0	63	3.5	-1	-0.1	468	33.9
(b) Other Banks	25,68,124	28,29,292	64,999	2.4	92,417	4.3	2,61,168	10.2	3,91,964	21.4	6,08,334	27.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,53,085	-19,240	-1.4	1,25,567	13.8	57,954	4.5	2,42,781	30.5	3,14,339	30.3
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,72,240	26,589	3.1	-29,659	-5.2	97,517	12.6	35,774	7.1	3,32,239	61.5
Net Non-Monetary Liabilities of RBI	2,10,206	3,44,663	-4,620	-1.3	-52,859	-29.9	1,34,457	64.0	-42,225	-25.4	2,20,503	177.6