10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction		Date of Issue		Notified Amount	Bids Received			Bids Accepted			Devol-	Total	Weigh-	Implicit	Amount
					Number	Total Face Value		Number	Total Face Value		vement	Issue	ted	Yield at	Outstanding
						Com- petitive	Non- Com- petitive	Number	Com- petitive	Non- Com- petitive	on RBI	(8+9+10)	Average Price	Cut-off Price (per cent)	as on the Date of Issue (Face Value)
1		:	2	3	4	5	6	7	8	9	10	11	12	13	14
							91	-Day Tre	easury B	ills					
2008-2009															
Apr.	2	Apr.	4	500	49	2,633	4,500	3	500	4,500	_	5,000	98.30	6.9366	43,457
Jul.	2	Jul.	4	500	68	2,131	750	10	500	750	_	1,250	97.87	8.8131	56,454
Oct.	1	Oct.	3	5,000	109	7,752	500	10	500	500	_	1,000	97.84	8.8550	59,706
Oct.	15	Oct.	17	5,000	138	9,104	2,000	91	5,000	2,000	_	7,000	97.96	8.6875	62,356
182-Day Treasury Bills															
2008-2009															
Apr.	2	Apr.	4	500	52	2,095	_	2	500	_	_	500	96.56	7.1877	14,785
Jul.	9	Jul.	11	1,500	84	3,923	500	44	1,500	500	_	2,000	95.58	9.3401	20,288
Oct.	1	Oct.	3	2,000	77	3,252	175	11	500	175	_	675	95.71	9.0111	24,303
Oct.	15	Oct.	17	2,000	128	4,592	_	64	2,000	_	_	2,000	95.92	8.6832	24,303
		•					36	4-Day Tr	easury 1	Bills					
2007-	2008														
Jan.	2	Jan.	4	1,000	98	6,415	_	8	1,000	_	_	1,000	93.16	7.3855	58,034
2008-2009				2.000	0.5	4.600		4.4	2.000			2.000	02.10	7.2720	F7.075
Apr.	9	Apr.	11	2,000	95	4,698	_	44	2,000	_	_	2,000	93.18	7.3739	57,075 56,330
Jul. Oct.	8	Jul. Oct.	4 10	1,000 2.000	107 131	3,386 7,344	9	14 38	1,000 2.000	9	_	1,009 2.000	91.78 92.28	9.1716 8.4477	56,220 54,041
OCt.	1.5		TD r	,	191			(1000 ml	2,000			2,000			

Notes: 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.