

## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Sep. 29, 2008	2,871	2,589	1,727	396	1,726	2,610	8,014	8,860	1,610	6,917	2,989	218
Sep. 30, 2008	16	20	1	75	363	365	14	11	420	763	532	12
Oct. 1, 2008	3,148	1,396	948	267	2,015	1,596	6,445	7,834	833	6,144	2,726	370
Oct. 2, 2008	94	422	15	—	—	—	686	1,011	—	452	72	—
Oct. 3, 2008	2,423	2,262	482	875	2,004	1,588	6,795	5,499	1,043	6,626	2,346	224
<b>Sales</b>												
Sep. 29, 2008	3,451	3,170	2,167	387	1,630	2,394	6,910	10,263	2,222	6,920	3,126	220
Sep. 30, 2008	68	23	—	75	358	387	13	21	648	747	481	12
Oct. 1, 2008	2,459	2,050	863	260	1,978	1,751	6,949	9,488	890	6,166	2,790	370
Oct. 2, 2008	365	548	59	—	—	—	135	122	—	452	72	—
Oct. 3, 2008	2,940	1,942	889	325	2,050	2,198	6,388	5,933	1,830	6,528	2,355	224

FCY : Foreign Currency.

INR : Indian Rupees.

**Note :** Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.