Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

October 31, 2008

Vol. 23 No. 44

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Oct. 26	Oct. 17	Oct. 24#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,18,286**	**6,24,395**	**6,28,862**	**4,467**	**1,10,576**
Notes in Circulation	5,18,266	6,24,372	6,28,848	4,477	1,10,582
Notes held in Banking Department	20	23	14	–9	–6
Deposits					
Central Government	23,835	101	101	—	–23,734
Market Stabilisation Scheme	1,74,277	1,69,495	1,65,187	–4,309	–9,091
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,24,932	2,45,018	2,09,924	–35,095	–15,008
Scheduled State Co-operative Banks	2,689	4,191	2,842	–1,349	153
Other Banks	10,474	12,444	11,405	–1,040	931
Others	11,794	12,308	11,818	–489	24
Other Liabilities	1,36,615	3,60,096	3,40,690	–19,405	2,04,075
TOTAL LIABILITIES/ASSETS	**11,02,944**	**14,28,090**	**13,70,871**	**–57,219**	**2,67,927**
Foreign Currency Assets(1)	10,06,040	12,89,344	12,45,722	–43,622	2,39,682
Gold Coin and Bullion(2)	29,275	40,205	40,205	—	10,930
Rupee Securities (Including Treasury Bills)	60,654	70,431	56,071	–14,360	–4,583
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	343	1,130	305	–825	–38
NABARD	—	10,200	12,084	1,884	12,084
Scheduled Commercial Banks	—	661	685	24	685
Scheduled State Co-operative Banks	—	23	23	—	23
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	81	81	—	–2
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	3,798	13,265	12,945	–320	9,147

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 24, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,88,201**	**258,415**	**–43,586**	**–15,471**	**50,236**	**–51,308**	**2,03,181**	**–16,901**	**2,51,092**	**–4,035**
(a) Foreign Currency Assets	12,45,722	249,394	–43,622	–15,467*	49,699	–49,836	1,95,237	–17,159	2,39,682	–5,235
(b) Gold	40,205	8,565	—	—	81	–1,474	7,386	237	10,930	1,198
(c) SDRs	43	9	26	5	–31	–9	30	6	–9	–4
(d) Reserve Position in the IMF**	2,231	447	10	–9	487	11	528	15	489	6

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Oct. 10#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	42,377	–63	–4,198	–4,402	3,448	5,802
Borrowings from Banks(1)	33,522	4,054	–12,164	526	–13,032	10,286
Other Demand and Time Liabilities(2)	36,923	2,039	7,101	18,543	11,036	17,448
Liabilities to Others						
Aggregate Deposits	**34,69,359**	**27,221**	**2,42,163**	**2,72,420**	**5,65,124**	**6,15,263**
		(0.8)	**(9.3)**	**(8.5)**	**(24.7)**	**(21.6)**
Demand	4,87,796	–8,877	–20,248	–36,514	56,856	78,314
Time	29,81,563	36,098	2,62,411	3,08,934	5,08,268	5,36,949
Borrowings(3)	1,15,151	5,256	1,558	8,647	2,668	27,758
Other Demand and Time Liabilities	3,07,279	12,964	42,583	8,924	76,047	22,462
Borrowings from Reserve Bank	**8,290**	**2,196**	**–6,245**	**4,290**	**–550**	**8,290**
Cash in Hand and Balances with Reserve Bank	**3,43,138**	**2,189**	**37,406**	**67,972**	**95,567**	**1,09,372**
Cash in Hand	24,816	2,168	–1,056	6,772	1,962	9,734
Balances with Reserve Bank	3,18,322	21	38,462	61,200	93,605	99,638
Assets with the Banking System						
Balance with Other Banks(4)	35,989	–127	–630	–27	3,110	7,150
Money at Call and Short Notice	20,708	4,898	–7,801	782	–9,236	10,242
Advances to Banks	2,821	273	–2,609	–959	–1,832	–773
Other Assets	53,008	2,925	3,913	21,853	14,343	25,593
Investments(5)	**9,80,916**	**–6,324**	**1,56,236**	**9,201**	**1,80,581**	**33,164**
		(–0.6)	**(19.7)**	**(0.9)**	**(23.5)**	**(3.5)**
Government Securities	9,62,000	–6,533	1,57,846	3,338	1,84,137	28,095
Other Approved Securities	18,917	209	–1,610	5,863	–3,556	5,069
Bank Credit	**26,07,404**	**64,937**	**84,280**	**2,45,491**	**3,77,628**	**5,91,935**
		(2.6)	**(4.4)**	**(10.4)**	**(23.1)**	**(29.4)**
Food Credit	48,895	3,719	–9,501	4,496	3,574	11,876
Non-Food credit	25,58,509	61,218	93,781	2,40,995	3,74,054	5,80,060
Loans, Cash-credit and Overdrafts	25,02,297	65,408	87,951	2,40,722	3,70,613	5,70,475
Inland Bills- Purchased	14,031	1,508	–4,197	1,438	1,867	2,310
Discounted(6)	42,420	–1,352	785	1,866	2,179	10,321
Foreign Bills- Purchased	18,773	–393	–2,452	2,274	–174	5,083
Discounted	29,883	–234	2,193	–808	3,144	3,746
Cash-Deposit Ratio	***9.89***					
Investment-Deposit Ratio	***28.27***					
Credit-Deposit Ratio	***75.16***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Oct. 19	Sep. 12	Sep. 19	Sep. 26	Oct. 3	Oct. 10	Oct. 17
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	9.00	9.00	9.00	9.00	9.00	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.25-14.00	13.25-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00
Deposit Rate(4)	8.00-9.50	8.75-10.00	8.75-10.00	8.75-10.00	8.75-10.50	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	3.00/6.64	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32
- Lendings	3.00/6.64	5.25/11.00	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Oct. 10		Mar. 30	Oct. 12	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,07,404**	**2,45,491**	**19,31,189**	**20,15,469**	**84,280**
			(10.4)			**(4.4)**
A. Food Credit	44,399	48,895	4,496	46,521	37,019	–9,501
B. Non-Food Credit	23,17,515	25,58,509	2,40,995	18,84,669	19,78,450	93,781
			(10.4)			(5.0)
2. Investments	**95,506**	**91,120**	**–4,386**	**83,545**	**77,520**	**–6,025**
A. Commercial Paper	13,045	10,610	–2,435	8,978	6,473	–2,504
B. Shares Issued by (a+b)	26,410	27,769	1,359	18,352	20,353	2,001
(a) Public Sector Undertakings	3,023	3,405	382	2,127	1,984	–143
(b) Private Corporate Sector	23,387	24,364	977	16,225	18,368	2,144
C. Bonds/Debentures Issued by (a+b)	56,051	52,741	–3,310	56,216	50,694	–5,522
(a) Public Sector Undertakings	27,382	23,661	–3,721	28,595	25,013	–3,583
(b) Private Corporate Sector	28,669	29,080	412	27,620	25,681	–1,939
3. Total (1B + 2)	**24,13,021**	**26,49,630**	**2,36,609**	**19,68,214**	**20,55,970**	**87,756**
			(9.8)			**(4.5)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	9,124	–9,569	11,659	66,471	54,812
B. Instruments Issued by Public Financial Institutions	25,555	23,712	–1,842	26,189	23,032	–3,156
C. Bonds / Debentures Issued by Others	29,230	23,925	–5,305	17,623	14,648	–2,975

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		48.8300	..	49.2900	49.7900	49.9500	—	—	–19.27	–20.29	–20.78
Euro		65.8600	..	63.3500	63.9100	63.6500	—	—	–10.06	–11.72	–11.47
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.8000	48.9700	49.2800	49.7800	49.9500	—	—	–19.28	–20.29	–20.77
	Selling	48.8100	48.9800	49.2900	49.7900	49.9600	—	—	–19.27	–20.29	–20.77
Pound Sterling	Buying	85.0625	84.0625	80.4450	81.2150	79.6000	—	—	1.44	–0.42	1.79
	Selling	85.1000	84.0950	80.4850	81.2575	79.6300	—	—	1.44	–0.42	1.80
Euro	Buying	65.8225	65.2075	63.3800	63.8925	63.6625	—	—	–10.11	–11.73	–11.45
	Selling	65.8500	65.2325	63.3975	63.9250	63.6850	—	—	–10.10	–11.73	–11.44
100 Yen	Buying	47.7600	48.1900	49.5225	50.8000	52.6075	—	—	–29.64	–31.93	–34.32
	Selling	47.7875	48.2225	49.5425	50.8275	52.6400	—	—	–29.64	–31.92	–34.33
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		2.21	..	2.19	2.89	7.57					
3-month		0.90	..	0.65	1.12	4.28					
6-month		0.49	..	0.28	0.64	2.58					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 10#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,14,125**	**43,039**	**1.0**	**2,68,694**	**8.1**	**3,07,403**	**7.7**	**6,43,963**	**21.9**	**7,29,338**	**20.3**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,03,709	16,721	2.8	19,457	4.0	36,233	6.4	59,166	13.3	1,01,347	20.2
(ii) Demand Deposits with Banks	5,74,408	5,35,656	–9,071	–1.7	–22,145	–4.7	–38,752	–6.7	59,839	15.2	82,113	18.1
(iii) Time Deposits with Banks	28,55,769	31,69,925	35,968	1.1	2,73,894	11.7	3,14,156	11.0	5,25,414	25.0	5,46,027	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,835	–579	–10.7	–2,512	–33.5	–4,234	–46.7	–456	–8.4	–149	–3.0
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,92,511	23,884	2.5	20,684	2.5	85,434	9.4	44,201	5.5	1,37,592	16.1
(a) Reserve Bank	–1,13,209	–31,276	30,586		–1,39,134		81,933		–1,39,487		1,05,435	
(b) Other Banks	10,20,286	10,23,787	–6,702	–0.7	1,59,818	19.2	3,501	0.3	1,83,688	22.7	32,156	3.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,31,144	64,984	2.3	92,263	4.3	2,61,232	10.2	3,91,963	21.4	6,08,803	27.4
(a) Reserve Bank	1,788	1,852	–15	–0.8	–154	–10.0	63	3.5	–1	–0.1	468	33.9
(b) Other Banks	25,68,124	28,29,292	64,999	2.4	92,417	4.3	2,61,168	10.2	3,91,964	21.4	6,08,334	27.4
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,53,085	–19,240	–1.4	1,25,567	13.8	57,954	4.5	2,42,781	30.5	3,14,339	30.3
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	520	6.3	300	3.2	793	9.9	844	9.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,72,240	26,589	3.1	–29,659	–5.2	97,517	12.6	35,774	7.1	3,32,239	61.5
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,44,663	–4,620	–1.3	–52,859	–29.9	1,34,457	64.0	–42,225	–25.4	2,20,503	177.6

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,67,626**	**–33,496**	**–3.7**	**61,083**	**8.6**	**–60,792**	**–6.5**	**1,63,220**	**26.9**	**97,552**	**12.7**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,38,473	4,477	0.7	22,923	4.5	47,572	8.1	56,178	11.9	1,11,351	21.1
(ii) Bankers' Deposits with RBI	3,28,447	2,24,171	–37,483	–14.3	40,799	20.7	–1,04,277	–31.7	1,07,719	82.6	–13,924	–5.8
(iii) "Other" Deposits with RBI	9,069	4,982	–489	–8.9	–2,639	–35.2	–4,087	–45.1	–678	–12.2	125	2.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–1,08,911	–10,897		–1,39,489		4,298		–1,47,799		28,156	
of which : to Centre	–1,14,636	–1,09,174	–10,072		–1,39,504		5,462		–1,47,985		28,194	
(ii) RBI Credit to Banks & Comm. Sector	6,378	14,173	1,908		–7,789		7,795		–5,424		12,790	
o/w : to Banks (includes NABARD)	4,590	12,792	1,908		–7,635		8,202		–5,423		12,792	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,85,910	–43,622	–3.3	1,69,145	19.5	49,780	4.0	2,82,223	37.5	2,50,613	24.2
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,33,171	–19,115	–5.4	–38,622	–21.8	1,22,965	58.5	–33,418	–19.5	1,94,775	140.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 20, 2008	2	—	—	—	—	—	—	—	—	—	—	—	
Oct. 20, 2008 $$	14	3	1,545	3	1,545	8.00	—	—	—	—	—	1,545	
Oct. 20, 2008 $	2	5	2,800	5	2,800	8.00	30	27,695	30	27,695	6.00	–24,895	16,345
Oct. 22, 2008	1	—	—	—	—	—	8	4,200	8	4,200	6.00	–4,200	
Oct. 22, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Oct. 22, 2008 $	1	5	4,800	5	4,800	8.00	28	36,895	28	36,895	6.00	–32,095	27,745
Oct. 23, 2008	1	—	—	—	—	—	8	4,430	8	4,430	6.00	–4,430	
Oct. 23, 2008 $$	14	1	250	1	250	8.00	—	—	—	—	—	250	
Oct. 23, 2008 $	1	5	5,000	5	5,000	8.00	31	39,220	31	39,220	6.00	–34,220	29,850
Oct. 24, 2008	3	—	—	—	—	—	17	13,440	17	13,440	6.00	–13,440	
Oct. 24, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Oct. 24, 2008 $	3	5	3,950	5	3,950	8.00	24	10,115	24	10,115	6.00	–6,165	10,805

@ : Net of overnight repo. $: Second LAF. $$: Special LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Oct. 22	Oct. 24	5,000	169	13,427	1,000	29	5,000	1,000	—	6,000	98.27	7.1858	64,606
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Oct. 15	Oct. 17	2,000	128	4,592	—	64	2,000	—	—	2,000	95.92	8.6832	24,303
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Oct. 22	Oct. 24	2,000	153	8,653	32	14	2,000	32	—	2,032	93.17	7.3971	53,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 10, 2008	Sep. 27	Sep. 28	Sep. 29	Sep. 30	Oct. 1	Oct. 2	Oct. 3	Oct. 4	Oct. 5	Oct. 6	Oct. 7	Oct. 8	Oct. 9	Oct. 10
	3,23,210	6,46,419	9,97,074	13,41,477	17,03,094	20,56,596	24,04,321	27,53,115	31,01,909	34,20,535	37,31,433	40,46,006	43,60,579	46,78,608
Oct. 24, 2008	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
	3,21,845	6,43,690	9,37,174	12,32,996	15,24,110	17,66,999	20,11,765	22,60,458	25,09,150	27,31,462	29,53,774	31,60,390	33,64,558	35,74,164

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Sep. 12, 2008	1,78,280	11,751	8.92 — 12.00
Sep. 26, 2008	1,75,522	9,534	8.92 — 12.35

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Sep. 15, 2008	54,182	6,909	10.25 — 14.25
Sep. 30, 2008	52,038	5,578	11.40 — 13.95

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Oct. 13	Aug. 16*	Oct. 11#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.0**	**241.1**	**238.8**	**–0.3**	**–1.0**	**5.3**	**11.1**
Primary Articles	22.02	223.7	249.2	249.5	–0.8	–1.0	5.4	11.5
(i) Fruits and Vegetables	2.92	244.1	258.4	269.6	–1.8	–0.2	12.4	10.4
Fuel, Power, Light and Lubricants	14.23	323.7	376.3	370.6	–0.1	–1.3	8.4	14.5
Manufactured Products	63.75	187.8	208.1	205.7	–0.2	–0.8	4.2	9.5
(i) Sugar, Khandsari and Gur	3.93	156.3	169.8	169.0	0.2	0.2	6.8	8.1
(ii) Edible Oils	2.76	172.3	196.1	187.1	–1.6	–2.9	–4.6	8.6
(iii) Cement	1.73	220.2	223.0	225.2	—	—	1.8	2.3
(iv) Iron & Steel	3.64	277.3	363.1	358.4	—	–0.5	1.6	29.2

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Oct. 24	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	18512.91	10223.09	10683.39	10169.90	9771.70	8701.07
S & P CNX NIFTY (3.11.1995=1000)	5496.15	3122.80	3234.90	3065.15	2943.15	2584.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 12, 2008	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,820	13,590	7,922	11,636	13,217	14,271	10,728
(b) Lendings	12,510	14,163	8,248	12,146	13,671	14,703	11,873
2. **Primary Dealers**							
(a) Borrowings	696	582	361	521	499	777	1,268
(b) Lendings	6	9	35	10	45	346	123
3. **Total**							
(a) Borrowings	12,516	14,172	8,283	12,157	13,716	15,048	11,996
(b) Lendings	12,516	14,172	8,283	12,157	13,716	15,048	11,996

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	85,511	58,427	34,064	58,448	79,368	69,152
(b) State Government Securities	259	31	437	368	868	1,425
(c) 91 – Day Treasury Bills	4,122	2,679	1,695	1,889	2,785	3,267
(d) 182 – Day Treasury Bills	576	667	673	209	815	536
(e) 364 – Day Treasury Bills	909	1,312	402	476	1,770	3,051
II. **RBI***	**50**	**3**	**351**	**26**	**395**	**485**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 6, 2008	2,210	2,120	632	817	1,841	1,645	8,604	8,456	303	6,692	1,996	398
Oct. 7, 2008	2,014	1,895	1,060	746	1,616	1,584	6,977	7,478	583	5,492	1,726	196
Oct. 8, 2008	1,465	1,548	848	834	1,316	1,531	6,772	8,375	516	4,751	1,899	99
Oct. 9, 2008	61	25	75	14	—	—	446	166	—	113	22	4
Oct. 10, 2008	2,885	2,114	1,247	317	1,342	1,339	11,478	8,061	366	4,303	1,924	290
Sales												
Oct. 6, 2008	2,716	2,834	821	1,056	1,885	1,739	6,914	8,869	257	6,662	2,221	307
Oct. 7, 2008	1,792	2,887	917	744	1,562	1,483	6,139	7,440	952	5,498	1,906	178
Oct. 8, 2008	1,858	1,996	733	816	1,353	1,402	5,947	7,993	820	4,723	2,014	123
Oct. 9, 2008	56	98	25	14	—	14	329	460	—	113	22	4
Oct. 10, 2008	3,491	2,858	1,158	306	1,332	1,257	8,837	8,663	577	4,290	2,054	298

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008
1	2	3	4	5	6	7
Amount	—	81.78	227.04	29.69	63.91	257.72

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 24, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	26,581	8,284	23,855	**58,720**	–451	19,416
State Governments	36,604	19,856	6,803	4,806	**68,069**	–897	–29,547
Others	1,224	18,169	9,216	24,388	**52,997**	1,512	7,261

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Oct. 24, 2008)	2007-2008 (Upto Oct. 26, 2007)	2007-2008	2008-2009 (Upto Oct. 24, 2008)	2007-2008 (Upto Oct. 26, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,06,000	1,07,000	1,56,000	61,972	74,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,989	3,388	7,587			
Purchases	27,218	50	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 17, 2008			For the Week Ended Oct. 24, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	495	8.9044	9.4963	70	8.3610	9.2035
2009-10	3,696	7.4905	8.9449	4,378	7.0737	9.4000
2010-11	379	7.3375	8.1361	2,176	7.3032	8.0723
2011-12	150	8.0577	8.0577	930	7.3809	8.0682
2012-13	—	—	—	21	7.5513	7.6022
2013-14	2	—	—	125	7.5160	7.7819
2014-17	653	7.8545	8.2475	918	7.5959	8.1511
2017-18	877	7.8491	8.2555	1,094	7.3650	8.0076
Beyond 2018	33,432	7.6407	9.6652	24,864	7.4947	9.6880
2. State Government Securities	434	8.0487	8.3491	712	7.9296	8.1398
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	10	7.7494	7.7494	468	6.2498	7.7494
(b) 15 - 91 Days	1,520	7.2194	8.5619	1,667	6.4505	7.6002
(c) 92 - 182 Days	864	7.5000	8.6395	978	6.9498	7.2500
(d) 183 - 364 Days	290	7.7041	8.2000	314	7.1199	7.4000
II. RBI* : Sales	**200**			**241**		
: Purchase	**195**			**244+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	44,376	5.50 (1)	16.50 (31)	51,293	3.75 (1)	7.00 (10)
2. State Govt. Securities	1,459	6.40 (1)	9.30 (3)	—	—	—
3. 91 Day Treasury Bills	339	6.25 (1)	9.00 (3)	2,632	4.00 (1)	6.40 (3)
4. 182 Day Treasury Bills	174	6.75 (1)	9.00 (1)	500	6.00 (3)	6.00 (3)
5. 364 Day Treasury Bills	3,637	6.50 (1)	9.00 (2)	5,735	3.00 (1)	6.55 (3)
IV. RBI: Repo ✠ ^	**2,02,475**	—	**9.00**	**18,345**	—	**8.00**
: Reverse Repo !	**16,120**	—	**6.00**	**1,35,995**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Shahid Bhagat Singh Road, Fort, Mumbai - 400 001, at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.