

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	48.8300	..	49.2900	49.7900	49.9500	—	—	-19.27	-20.29	-20.78	
Euro	65.8600	..	63.3500	63.9100	63.6500	—	—	-10.06	-11.72	-11.47	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.8000	48.9700	49.2800	49.7800	49.9500	—	—	-19.28	-20.29	-20.77
	Selling	48.8100	48.9800	49.2900	49.7900	49.9600	—	—	-19.27	-20.29	-20.77
Pound Sterling	Buying	85.0625	84.0625	80.4450	81.2150	79.6000	—	—	1.44	-0.42	1.79
	Selling	85.1000	84.0950	80.4850	81.2575	79.6300	—	—	1.44	-0.42	1.80
Euro	Buying	65.8225	65.2075	63.3800	63.8925	63.6625	—	—	-10.11	-11.73	-11.45
	Selling	65.8500	65.2325	63.3975	63.9250	63.6850	—	—	-10.10	-11.73	-11.44
100 Yen	Buying	47.7600	48.1900	49.5225	50.8000	52.6075	—	—	-29.64	-31.93	-34.32
	Selling	47.7875	48.2225	49.5425	50.8275	52.6400	—	—	-29.64	-31.92	-34.33
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	2.21	..	2.19	2.89	7.57						
3-month	0.90	..	0.65	1.12	4.28						
6-month	0.49	..	0.28	0.64	2.58						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.