Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

November 7, 2008

Vol. 23 No. 45

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Nov. 2	Oct. 24	Oct. 31#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,23,589**	**6,28,862**	**6,38,230**	**9,368**	**1,14,641**
Notes in Circulation	5,23,574	6,28,848	6,38,204	9,355	1,14,630
Notes held in Banking Department	15	14	26	12	11
Deposits					
Central Government	31,305	101	100	—	–31,205
Market Stabilisation Scheme	1,77,838	1,65,187	1,65,187	—	–12,651
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,27,021	2,09,924	2,65,773	55,850	38,752
Scheduled State Co-operative Banks	2,920	2,842	3467	625	547
Other Banks	10,541	11,405	12,355	950	1,814
Others	11,824	11,818	12,380	562	556
Other Liabilities	1,41,688	3,40,690	3,40,946	256	1,99,258
TOTAL LIABILITIES/ASSETS	**11,26,767**	**13,70,871**	**14,38,481**	**67,610**	**3,11,714**
Foreign Currency Assets(1)	10,16,786	12,45,722	12,01,920	–43,802	1,85,134
Gold Coin and Bullion(2)	30,712	40,205	41,281	1,076	10,569
Rupee Securities (Including Treasury Bills)	70,738	56,071	1,56,178	1,00,108	85,440
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	1,199	305	948	643	–251
NABARD	—	12,084	13,329	1,245	13,329
Scheduled Commercial Banks	—	685	8,454	7,769	8,454
Scheduled State Co-operative Banks	19	23	—	–23	–19
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	81	848	768	765
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	4,480	12,945	12,771	–173	8,291

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Oct. 31, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,45,444**	**252,883**	**–42,757**	**–5,532**	**7,479**	**–56,840**	**1,60,424**	**–22,433**	**1,96,201**	**–13,635**
(a) Foreign Currency Assets	12,01,920	244,045	–43,802	–5,349*	5,897	–55,185	1,51,435	–22,508	1,85,134	–14,219
(b) Gold	41,281	8,382	1,076	–183	1,157	–1,657	8,462	54	10,569	571
(c) SDRs	43	9	—	—	–31	–9	30	6	–9	–4
(d) Reserve Position in the IMF**	2,200	447	–31	—	456	11	497	15	507	17

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Oct. 24#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	43,300	923	–5,367	–3,478	2,015	7,895
Borrowings from Banks(1)	36,707	3,186	–11,373	3,711	–10,818	12,682
Other Demand and Time Liabilities(2)	40,742	3,820	7,721	22,363	11,345	20,648
Liabilities to Others						
Aggregate Deposits	**34,86,221**	**16,862**	**2,68,230**	**2,89,281**	**5,93,266**	**6,06,057**
		(0.5)	**(10.3)**	**(9.0)**	**(25.9)**	**(21.0)**
Demand	4,71,746	–16,050	–19,835	–52,564	52,995	61,851
Time	30,14,475	32,912	2,88,065	3,41,845	5,40,271	5,44,207
Borrowings(3)	1,15,819	668	3,334	9,315	3,822	26,649
Other Demand and Time Liabilities	3,07,021	–258	16,954	8,666	45,789	47,833
Borrowings from Reserve Bank	**685**	**–7,605**	**–6,245**	**–3,315**	**–1,200**	**685**
Cash in Hand and Balances with Reserve Bank	**2,33,913**	**–1,09,225**	**46,110**	**–41,253**	**1,04,486**	**–8,558**
Cash in Hand	23,990	–826	1,401	5,946	1,813	6,450
Balances with Reserve Bank	2,09,924	–1,08,399	44,710	–47,198	1,02,673	–15,008
Assets with the Banking System						
Balance with Other Banks(4)	37,950	1,961	1,859	1,934	5,185	6,623
Money at Call and Short Notice	20,764	57	–4,451	839	–4,824	6,948
Advances to Banks	3,860	1,039	–2,841	81	–2,250	498
Other Assets	60,872	7,864	4,175	29,716	15,169	33,194
Investments(5)	**10,52,233**	**71,317**	**1,55,622**	**80,519**	**1,89,630**	**1,05,096**
		(7.3)	**(19.7)**	**(8.3)**	**(25.0)**	**(11.1)**
Government Securities	10,33,225	71,226	1,57,284	74,564	1,92,067	99,883
Other Approved Securities	19,008	91	–1,662	5,955	–2,437	5,212
Bank Credit	**26,15,041**	**7,637**	**95,519**	**2,53,128**	**3,72,619**	**5,88,333**
		(0.3)	**(4.9)**	**(10.7)**	**(22.5)**	**(29.0)**
Food Credit	48,255	–640	–10,654	3,855	–767	12,388
Non-Food credit	25,66,787	8,277	1,06,173	2,49,272	3,73,386	5,75,945
Loans, Cash-credit and Overdrafts	25,10,290	7,993	99,262	2,48,714	3,64,802	5,67,158
Inland Bills- Purchased	13,542	–490	–5,265	948	351	2,889
Discounted(6)	42,510	90	991	1,956	2,396	10,205
Foreign Bills- Purchased	18,756	–17	–2,581	2,257	–13	5,195
Discounted	29,944	61	3,113	–747	5,085	2,887
Cash-Deposit Ratio	***6.71***					
Investment-Deposit Ratio	***30.18***					
Credit-Deposit Ratio	***75.01***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Oct. 26	Sep. 19	Sep. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	9.00	9.00	9.00	9.00	6.50	6.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.25-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00
Deposit Rate(4)	8.00-9.50	8.75-10.00	8.75-10.00	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	3.75/6.20	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29
- Lendings	3.75/6.20	7.00/16.00	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Oct. 24		Mar. 30	Oct. 26	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,15,041**	**2,53,128 (10.7)**	**19,31,189**	**20,26,709**	**95,519 (4.9)**
A. Food Credit	44,399	48,255	3,855	46,521	35,866	–10,654
B. Non-Food Credit	23,17,515	25,66,787	2,49,272 (10.8)	18,84,669	19,90,842	1,06,173 (5.6)
2. Investments	**95,506**	**95,158**	**–348**	**83,545**	**78,147**	**–5,398**
A. Commercial Paper	13,045	15,517	2,472	8,978	6,889	–2,089
B. Shares Issued by (a+b)	26,410	27,950	1,540	18,352	20,559	2,207
(a) Public Sector Undertakings	3,023	3,427	404	2,127	2,001	–126
(b) Private Corporate Sector	23,387	24,523	1,136	16,225	18,557	2,333
C. Bonds/Debentures Issued by (a+b)	56,051	51,690	–4,361	56,216	50,700	–5,516
(a) Public Sector Undertakings	27,382	23,158	–4,225	28,595	25,123	–3,472
(b) Private Corporate Sector	28,669	28,533	–136	27,620	25,576	–2,044
3. Total (1B + 2)	**24,13,021**	**26,61,945**	**2,48,924 (10.3)**	**19,68,214**	**20,68,989**	**1,00,775 (5.1)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	13,630	–5,063	11,659	70,167	58,508
B. Instruments Issued by Public Financial Institutions	25,555	22,916	–2,638	26,189	23,382	–2,806
C. Bonds / Debentures Issued by Others	29,230	26,215	–3,015	17,623	14,875	–2,748

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Oct. 27	Oct. 28+	Oct. 29	Oct. 30+	Oct. 31	Oct. 27	Oct. 28+	Oct. 29	Oct. 30+	Oct. 31
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		50.0900		49.7700		49.2500	—		–20.88		–20.16
Euro		62.7600		63.3600		62.8400	—		–10.34		–9.69
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	50.0900		49.7600		49.2400	—		–20.85		–20.16
	Selling	50.1000		49.7700		49.2500	—		–20.85		–20.15
Pound Sterling	Buying	78.6000		79.7800		80.3200	—		1.48		1.26
	Selling	78.6375		79.8200		80.3700	—		1.48		1.24
Euro	Buying	62.7725		63.2900		62.8300	—		–10.23		–9.67
	Selling	62.8000		63.3325		62.8625	—		–10.26		–9.68
100 Yen	Buying	53.6750		51.3350		50.4000	—		–32.84		–32.00
	Selling	53.7025		51.3625		50.4300	—		–32.83		–31.99
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		7.31		9.64		9.62					
3-month		3.23		4.34		3.94					
6-month		1.98		2.55		2.21					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,38,172**	**24,047**	**0.6**	**3,01,059**	**9.1**	**3,31,450**	**8.3**	**6,70,823**	**22.8**	**7,21,020**	**19.9**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,10,924	7,215	1.2	23,162	4.8	43,448	7.7	54,403	12.0	1,04,856	20.7
(ii) Demand Deposits with Banks	5,74,408	5,19,727	–15,928	–3.0	–20,952	–4.4	–54,681	–9.5	56,812	14.3	64,992	14.3
(iii) Time Deposits with Banks	28,55,769	32,02,538	32,613	1.0	3,01,488	12.8	3,46,769	12.1	5,60,285	26.8	5,51,046	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,982	147	3.0	–2,639	–35.2	–4,087	–45.1	–678	–12.2	125	2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,86,352	–6,159	–0.6	20,115	2.4	79,275	8.7	44,553	5.5	1,32,001	15.5
(a) Reserve Bank	–1,13,209	–1,08,911	–77,635		–1,39,489		4,298		–1,47,799		28,156	
(b) Other Banks	10,20,286	10,95,262	71,475	7.0	1,59,605	19.2	74,976	7.3	1,92,351	24.1	1,03,846	10.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,36,533	5,389	0.2	1,03,108	4.8	2,66,620	10.4	3,87,513	21.0	6,03,347	27.0
(a) Reserve Bank	1,788	1,381	–471	–25.4	–154	–10.0	–408	–22.8	–1	–0.1	–3	–0.2
(b) Other Banks	25,68,124	28,35,152	5,860	0.2	1,03,262	4.9	2,67,028	10.4	3,87,514	21.0	6,03,349	27.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,07,838	–45,248	–3.3	1,52,762	16.7	12,706	1.0	2,64,611	33.0	2,41,896	22.7
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,02,174	–70,065	–8.0	–24,478	–4.3	27,452	3.5	26,655	5.1	2,56,993	47.1
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,33,171	–11,492	–3.3	–38,622	–21.8	1,22,965	58.5	–33,418	–19.5	1,94,775	140.7

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 31#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**9,34,968**	**67,342**	**7.8**	**68,808**	**9.7**	**6,550**	**0.7**	**1,63,930**	**26.7**	**1,57,169**	**20.2**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,47,828	9,355	1.5	28,231	5.6	56,927	9.6	64,102	13.7	1,15,398	21.7
(ii) Bankers' Deposits with RBI	3,28,447	2,81,596	57,425	25.6	43,187	21.9	–46,852	–14.3	1,00,402	71.7	41,113	17.1
(iii) "Other" Deposits with RBI	9,069	5,544	562	11.3	–2,609	–34.8	–3,525	–38.9	–573	–10.5	657	13.4
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–8,173	1,00,738		–1,39,599		1,05,036		–1,55,593		1,29,003	
of which : to Centre	–1,14,636	–9,080	1,00,095		–1,40,470		1,05,556		–1,56,356		1,29,255	
(ii) RBI Credit to Banks & Comm. Sector	6,378	23,932	9,759		–7,770		17,553		–4,640		22,529	
o/w : to Banks (includes NABARD)	4,590	21,869	9,077		–7,616		17,279		–4,640		21,850	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,43,184	–42,726	–3.3	1,81,328	20.9	7,054	0.6	3,00,986	40.3	1,95,703	18.7
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,33,599	428	0.1	–34,255	–19.4	1,23,393	58.7	–22,375	–13.5	1,90,836	133.7

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Oct. 27, 2008	2	25	21,805	25	21,805	8.00	—	—	—	—	—	21,805	
Oct. 27, 2008 $$	14	1	150	1	150	8.00	—	—	—	—	—	150	
Oct. 27, 2008 $	2	25	20,965	25	20,965	8.00	—	—	—	—	—	20,965	–51,720
Oct. 29, 2008	2	35	27,125	35	27,125	8.00	—	—	—	—	—	27,125	
Oct. 29, 2008 $$	14	5	2,425	5	2,425	8.00	—	—	—	—	—	2,425	
Oct. 29, 2008 $	2	33	28,970	33	28,970	8.00	2	10	2	10	6.00	28,960	–63,760
Oct. 31, 2008	3	42	41,745	42	41,745	8.00	—	—	—	—	—	41,745	
Oct. 31, 2008 $$	14	10	3,625	10	3,625	8.00	—	—	—	—	—	3,625	
Oct. 31, 2008 $	3	30	23,910	30	23,910	8.00	1	60	1	60	6.00	23,850	–73,590

@ : Net of overnight repo. $: Second LAF. $$: Special LAF. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Oct. 29	Oct. 31	5,000	158	8,835	1,400	106	5,000	1,400	—	6,400	98.22	7.4353	67,206
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Oct. 29	Oct. 31	2,000	146	6,649	—	32	2,000	—	—	2,000	96.47	7.3816	24,553
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Oct. 22	Oct. 24	2,000	153	8,653	32	14	2,000	32	—	2,032	93.17	7.3971	53,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 24, 2008	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
	3,21,845	6,43,690	9,37,174	12,32,996	15,24,110	17,66,999	20,11,765	22,60,458	25,09,150	27,31,462	29,53,774	31,60,390	33,64,558	35,74,164
Nov. 7, 2008	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
	2,13,027	4,26,054	6,85,800	9,45,302	11,94,264	14,44,250	17,09,397							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Sep. 12, 2008	1,78,280	11,751	8.92 — 12.00
Sep. 26, 2008	1,75,522	9,534	8.92 — 12.35

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Sep. 30, 2008	52,038	5,578	11.40 — 13.95
Oct. 15, 2008	49,359	3,039	11.90 — 17.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Oct. 20	Aug. 23*	Oct. 18#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.3**	**241.2**	**238.3**	**–0.2**	**–1.1**	**5.1**	**10.7**
Primary Articles	22.02	224.3	249.2	248.8	–0.3	–1.0	5.1	10.9
(i) Fruits and Vegetables	2.92	244.7	257.0	271.4	0.7	0.9	13.2	10.9
Fuel, Power, Light and Lubricants	14.23	323.7	376.3	369.3	–0.4	–1.6	8.0	14.1
Manufactured Products	63.75	188.0	208.3	205.4	–0.1	–1.0	4.0	9.3
(i) Sugar, Khandsari and Gur	3.93	156.2	169.7	169.6	0.4	0.8	7.1	8.6
(ii) Edible Oils	2.76	172.3	195.2	186.4	–0.4	–2.2	–5.0	8.2
(iii) Cement	1.73	220.2	224.2	225.2	—	—	1.8	2.3
(iv) Iron & Steel	3.64	277.9	363.1	356.8	–0.4	–1.4	1.1	28.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Oct. 31	Oct. 27	Oct. 28	Oct. 29	Oct. 30 +	Oct. 31
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	19837.99	8509.56	9008.08	9044.51		9788.06
S & P CNX NIFTY (3.11.1995=1000)	5900.65	2524.20	2684.60	2697.05		2885.60

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 19, 2008	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	13,590	7,922	11,636	13,217	14,271	10,728	14,382
(b) Lendings	14,163	8,248	12,146	13,671	14,703	11,873	14,953
2. **Primary Dealers**							
(a) Borrowings	582	361	521	499	777	1,268	654
(b) Lendings	9	35	10	45	346	123	84
3. **Total**							
(a) Borrowings	14,172	8,283	12,157	13,716	15,048	11,996	15,036
(b) Lendings	14,172	8,283	12,157	13,716	15,048	11,996	15,036

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	58,427	34,064	58,448	79,368	69,152	40,242
(b) State Government Securities	31	437	368	868	1,425	112
(c) 91 – Day Treasury Bills	2,679	1,695	1,889	2,785	3,267	2,416
(d) 182 – Day Treasury Bills	667	673	209	815	536	461
(e) 364 – Day Treasury Bills	1,312	402	476	1,770	3,051	581
II. **RBI***	**3**	**351**	**26**	**395**	**485**	**8**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 13, 2008	1,271	1,764	742	411	1,494	1,079	4,593	4,461	870	4,302	914	52
Oct. 14, 2008	1,536	1,583	738	433	1,543	1,166	8,326	9,133	501	4,768	1,825	133
Oct. 15, 2008	1,910	1,382	789	218	1,220	1,097	5,695	7,894	659	4,429	1,377	443
Oct. 16, 2008	1,421	1,469	957	330	1,490	1,532	7,336	7,196	950	5,348	1,582	62
Oct. 17, 2008	2,072	1,426	691	171	1,176	1,183	5,788	6,585	1,676	3,677	1,304	120
Sales												
Oct. 13, 2008	1,522	2,010	595	389	1,549	1,348	4,620	5,049	497	4,347	922	51
Oct. 14, 2008	2,740	1,425	856	364	1,458	1,210	7,340	9,424	694	4,839	2,036	147
Oct. 15, 2008	2,028	1,816	514	203	1,191	1,110	5,657	7,962	837	4,419	1,404	457
Oct. 16, 2008	2,247	1,646	946	366	1,483	1,529	6,150	7,585	1,100	5,357	1,665	76
Oct. 17, 2008	2,266	1,788	936	170	1,150	1,222	4,691	6,159	1,648	3,655	1,229	196

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008
1	2	3	4	5	6	7
Amount	81.78	227.04	29.69	63.91	257.72	—

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	October 31, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	28,100	9,767	24,947	**62,813**	4,093	23,509
State Governments	31,688	20,456	6,053	4,806	**63,003**	–5,066	–34,613
Others	1,279	18,650	8,733	23,296	**51,958**	–1,039	6,223

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Oct. 31, 2008)	2007-2008 (Upto Nov. 2, 2007)	2007-2008	2008-2009 (Upto Oct. 31, 2008)	2007-2008 (Upto Nov. 2, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,06,000	1,15,000	1,56,000	61,972	82,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	7,997	3,413	7,587			
Purchases	27,218	50	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 24, 2008			For the Week Ended Oct. 31, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	70	8.3610	9.2035	50	8.6645	8.8474
2009-10	4,378	7.0737	9.4000	1,437	6.9886	8.2134
2010-11	2,176	7.3032	8.0723	105	7.3245	7.9291
2011-12	930	7.3809	8.0682	645	7.5936	7.6313
2012-13	21	7.5513	7.6022	10	7.7800	7.7800
2013-14	125	7.5160	7.7819	230	7.5141	7.8287
2014-17	918	7.5959	8.1511	236	7.5099	7.7916
2017-18	1,094	7.3650	8.0076	915	7.6437	7.8167
Beyond 2018	24,864	7.4947	9.6880	16,493	7.4932	9.4273
2. State Government Securities	712	7.9296	8.1398	56	7.9801	7.9801
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	468	6.2498	7.7494	170	6.3987	7.2478
(b) 15 - 91 Days	1,667	6.4505	7.6002	1,213	6.3994	7.4353
(c) 92 - 182 Days	978	6.9498	7.2500	231	6.8999	7.5000
(d) 183 - 364 Days	314	7.1199	7.4000	115	7.2500	7.5501
II. RBI* : Sales	**241**			**8 +**		
: Purchase	**244**			**—**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	51,293	3.75 (1)	7.00 (10)	26,330	4.00 (2)	15.50 (4)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	2,632	4.00 (1)	6.40 (3)	374	8.00 (2)	11.00 (3)
4. 182 Day Treasury Bills	500	6.00 (3)	6.00 (3)	150	8.00 (2)	8.00 (3)
5. 364 Day Treasury Bills	5,735	3.00 (1)	6.55 (3)	1,192	8.00 (2)	9.00 (2)
IV. RBI: Repo ✠^	**18,345**	**—**	**8.00**	**1,70,720**	**—**	**8.00**
: Reverse Repo !	**1,35,995**	**—**	**6.00**	**70**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Shahid Bhagat Singh Road, Fort, Mumbai - 400 001, at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.