Price per copy is **Rs.12**

RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

November 14, 2008

Vol. 23 No. 46

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Nov. 9	Oct. 31	Nov. 7#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,41,885**	**6,38,230**	**6,39,948**	**1,718**	**98,063**
Notes in Circulation	5,41,863	6,38,204	6,39,925	1,721	98,062
Notes held in Banking Department	22	26	23	–3	2
Deposits					
Central Government	29,401	100	101	—	–29,300
Market Stabilisation Scheme	1,77,284	1,65,187	1,63,330	–1,857	–13,954
State Governments	46	41	41	—	–5
Scheduled Commercial Banks	2,27,109	2,65,773	1,99,785	–65,988	–27,324
Scheduled State Co-operative Banks	3,033	3,467	2,435	–1,032	–597
Other Banks	11,176	12,355	10,443	–1,912	–733
Others	12,160	12,380	13,292	912	1,132
Other Liabilities	1,43,821	3,40,946	2,97,300	–43,646	1,53,479
TOTAL LIABILITIES/ASSETS	**11,45,914**	**14,38,481**	**13,26,674**	**–1,11,807**	**1,80,760**
Foreign Currency Assets(1)	10,30,405	12,01,920	11,58,308	–43,612	1,27,903
Gold Coin and Bullion(2)	30,712	41,281	41,281	—	10,569
Rupee Securities (Including Treasury Bills)	76,161	1,56,178	85,290	–70,888	9,129
Loans and Advances					
Central Government	—	—	5,264	5,264	5,264
State Governments	1,629	948	1,246	298	–383
NABARD	—	13,329	14,929	1,599	14,929
Scheduled Commercial Banks	—	8,454	3,058	–5,396	3,058
Scheduled State Co-operative Banks	6	—	—	—	–6
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	83	848	712	–136	629
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	4,168	12,771	13,835	1,064	9,667

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 7, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,01,761**	**251,364**	**–43,683**	**–1,519**	**–36,204**	**–58,359**	**1,16,741**	**–23,952**	**1,38,885**	**–18,817**
(a) Foreign Currency Assets	11,58,308	242,527	–43,612	–1,518*	–37,715	–56,703	1,07,823	–24,026	1,27,903	–19,396
(b) Gold	41,281	8,382	—	—	1,157	–1,657	8,462	54	10,569	571
(c) SDRs	41	9	–2	—	–33	–9	28	6	–11	–4
(d) Reserve Position in the IMF**	2,131	446	–69	–1	387	10	428	14	424	12

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Oct. 31#	Variation over				
		Month	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,198	2,758	–2,285	–1,581	4,339	6,710
Borrowings from Banks(1)	42,702	13,234	–8,880	9,706	–3,720	16,183
Other Demand and Time Liabilities(2)	40,809	5,926	6,814	22,430	9,860	21,621
Liabilities to Others						
Aggregate Deposits	**35,15,439**	**73,302**	**3,01,563**	**3,18,500**	**6,08,591**	**6,01,943**
		(2.1)	**(11.5)**	**(10.0)**	**(26.4)**	**(20.7)**
Demand	4,75,164	–21,509	–3,055	–49,146	75,637	48,488
Time	30,40,276	94,811	3,04,618	3,67,646	5,32,954	5,53,456
Borrowings(3)	1,16,231	6,337	6,143	9,727	8,471	24,253
Other Demand and Time Liabilities	3,40,897	46,582	50,990	42,542	75,007	47,674
Borrowings from Reserve Bank	**8,454**	**2,360**	**–6,245**	**4,454**	**–20**	**8,454**
Cash in Hand and Balances with Reserve Bank	**2,91,564**	**–49,385**	**48,169**	**16,398**	**1,15,270**	**47,034**
Cash in Hand	25,791	3,143	1,283	7,747	4,126	8,370
Balances with Reserve Bank	2,65,773	–52,528	46,887	8,651	1,11,144	38,664
Assets with the Banking System						
Balance with Other Banks(4)	39,177	3,060	1,400	3,160	4,819	8,307
Money at Call and Short Notice	25,328	9,519	–1,813	5,403	1,569	8,874
Advances to Banks	2,780	231	–2,299	–1,000	–1,249	–1,124
Other Assets	59,666	9,582	4,422	28,510	15,290	31,741
Investments(5)	**10,05,930**	**18,690**	**1,55,283**	**34,216**	**1,86,824**	**59,132**
		(1.9)	**(19.6)**	**(3.5)**	**(24.6)**	**(6.2)**
Government Securities	9,87,250	18,717	1,56,964	28,588	1,89,277	54,228
Other Approved Securities	18,681	–27	–1,681	5,627	–2,453	4,904
Bank Credit	**26,51,524**	**1,09,057**	**1,32,037**	**2,89,611**	**3,91,455**	**5,88,298**
		(4.3)	**(6.8)**	**(12.3)**	**(23.4)**	**(28.5)**
Food Credit	51,473	6,297	–9,800	7,074	–937	14,752
Non-Food credit	26,00,052	1,02,760	1,41,837	2,82,537	3,92,392	5,73,546
Loans, Cash-credit and Overdrafts	25,46,770	1,09,881	1,34,548	2,85,194	3,82,466	5,68,351
Inland Bills- Purchased	13,945	1,421	–4,457	1,351	1,507	2,483
Discounted(6)	42,135	–1,636	2,659	1,582	3,282	8,162
Foreign Bills- Purchased	19,219	53	–2,948	2,720	–345	6,025
Discounted	29,455	–662	2,234	–1,236	4,545	3,276
Cash-Deposit Ratio	***8.29***					
Investment-Deposit Ratio	***28.61***					
Credit-Deposit Ratio	***75.43***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Notes : 1. Includes the impact of mergers since May 3, 2002.

2. Based on Special Returns submitted by the banks as required when the last Friday of the month is not an alternate Friday for the reporting purposes.

3. Year on year variation for the year 2008 are over the level of reporting Friday of the previous year.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Nov. 2	Sep. 26	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	9.00	9.00	9.00	6.50	6.50	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00
Deposit Rate(4)	8.00-9.50	8.75-10.00	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/6.30	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00
- Lendings	4.00/6.30	6.35/15.25	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Oct. 24		Mar. 30	Oct. 26	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,15,041**	**2,53,128**	**19,31,189**	**20,26,709**	**95,519**
			(10.7)			**(4.9)**
A. Food Credit	44,399	48,255	3,855	46,521	35,866	–10,654
B. Non-Food Credit	23,17,515	25,66,787	2,49,272	18,84,669	19,90,842	1,06,173
			(10.8)			(5.6)
2. Investments	**95,506**	**95,158**	**–348**	**83,545**	**78,147**	**–5,398**
A. Commercial Paper	13,045	15,517	2,472	8,978	6,889	–2,089
B. Shares Issued by (a+b)	26,410	27,950	1,540	18,352	20,559	2,207
(a) Public Sector Undertakings	3,023	3,427	404	2,127	2,001	–126
(b) Private Corporate Sector	23,387	24,523	1,136	16,225	18,557	2,333
C. Bonds/Debentures Issued by (a+b)	56,051	51,690	–4,361	56,216	50,700	–5,516
(a) Public Sector Undertakings	27,382	23,158	–4,225	28,595	25,123	–3,472
(b) Private Corporate Sector	28,669	28,533	–136	27,620	25,576	–2,044
3. Total (1B + 2)	**24,13,021**	**26,61,945**	**2,48,924**	**19,68,214**	**20,68,989**	**1,00,775**
			(10.3)			**(5.1)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	13,630	–5,063	11,659	70,167	58,508
B. Instruments Issued by Public Financial Institutions	25,555	22,916	–2,638	26,189	23,382	–2,806
C. Bonds / Debentures Issued by Others	29,230	26,215	–3,015	17,623	14,875	–2,748

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		48.9600	48.6200	47.1800	47.6700	47.7600	—	—	–16.66	–17.58	–17.78
Euro		63.0800	61.3000	60.8900	61.1900	60.8100	—	—	–6.45	–6.91	–5.48
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.9500	48.6300	47.1900	47.6700	47.7600	—	—	–16.68	–17.61	–17.82
	Selling	48.9600	48.6400	47.2000	47.6800	47.7700	—	—	–16.67	–17.61	–17.81
Pound Sterling	Buying	80.1275	76.2325	74.9950	75.4675	74.8600	—	—	9.44	8.50	9.79
	Selling	80.1775	76.2775	75.0300	75.5100	74.9025	—	—	9.44	8.48	9.78
Euro	Buying	63.0775	61.2700	60.8425	61.1900	60.7975	—	—	–6.40	–6.91	–5.49
	Selling	63.1050	61.2925	60.8650	61.2200	60.8300	—	—	–6.39	–6.92	–5.51
100 Yen	Buying	49.1275	49.1700	47.3225	48.7175	48.9950	—	—	–27.57	–29.66	–29.74
	Selling	49.1575	49.1900	47.3575	48.7425	49.0150	—	—	–27.60	–29.66	–29.72
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		6.25	6.91	7.88	7.68	7.16					
3-month		3.19	3.41	4.79	4.66	4.90					
6-month		1.98	2.04	2.86	2.96	3.33					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Oct. 24#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,38,172**	**24,047**	**0.6**	**3,01,059**	**9.1**	**3,31,450**	**8.3**	**6,70,823**	**22.8**	**7,21,020**	**19.9**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,10,924	7,215	1.2	23,162	4.8	43,448	7.7	54,403	12.0	1,04,856	20.7
(ii) Demand Deposits with Banks	5,74,408	5,19,727	–15,928	–3.0	–20,952	–4.4	–54,681	–9.5	56,812	14.3	64,992	14.3
(iii) Time Deposits with Banks	28,55,769	32,02,538	32,613	1.0	3,01,488	12.8	3,46,769	12.1	5,60,285	26.8	5,51,046	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,982	147	3.0	–2,639	–35.2	–4,087	–45.1	–678	–12.2	125	2.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,86,352	–6,159	–0.6	20,115	2.4	79,275	8.7	44,553	5.5	1,32,001	15.5
(a) Reserve Bank	–1,13,209	–1,08,911	–77,635		–1,39,489		4,298		–1,47,799		28,156	
(b) Other Banks	10,20,286	10,95,262	71,475	7.0	1,59,605	19.2	74,976	7.3	1,92,351	24.1	1,03,846	10.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,36,533	5,389	0.2	1,03,108	4.8	2,66,620	10.4	3,87,513	21.0	6,03,347	27.0
(a) Reserve Bank	1,788	1,381	–471	–25.4	–154	–10.0	–408	–22.8	–1	–0.1	–3	–0.2
(b) Other Banks	25,68,124	28,35,152	5,860	0.2	1,03,262	4.9	2,67,028	10.4	3,87,514	21.0	6,03,349	27.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,07,838	–45,248	–3.3	1,52,762	16.7	12,706	1.0	2,64,611	33.0	2,41,896	22.7
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,02,174	–70,065	–8.0	–24,478	–4.3	27,452	3.5	26,655	5.1	2,56,993	47.1
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,33,171	–11,492	–3.3	–38,622	–21.8	1,22,965	58.5	–33,418	–19.5	1,94,775	140.7

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,68,667**	**–66,300**	**–7.1**	**88,269**	**12.4**	**–59,750**	**–6.4**	**1,96,974**	**32.8**	**71,408**	**9.0**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,49,549	1,721	0.3	46,520	9.2	58,648	9.9	80,015	17.0	98,830	17.9
(ii) Bankers' Deposits with RBI	3,28,447	2,12,663	–68,933	–24.5	44,023	22.3	–1,15,785	–35.3	1,17,149	94.3	–28,655	–11.9
(iii) "Other" Deposits with RBI	9,069	6,456	912	16.4	–2,273	–30.3	–2,613	–28.8	–190	–3.5	1,233	23.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–71,456	–63,283		–1,31,311		41,753		–1,32,905		57,432	
of which : to Centre	–1,14,636	–72,661	–63,581		–1,32,608		41,975		–1,34,260		57,811	
(ii) RBI Credit to Banks & Comm. Sector	6,378	19,999	–3,932		–7,783		13,621		–3,343		18,610	
o/w : to Banks (includes NABARD)	4,590	18,073	–3,796		–7,629		13,483		–3,342		18,067	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	11,99,571	–43,613	–3.5	1,94,946	22.5	–36,559	–3.0	3,15,648	42.3	1,38,472	13.0
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,89,072	–44,528	–13.3	–31,822	–18.0	78,865	37.5	–16,772	–10.4	1,43,875	99.1

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 3, 2008	1	2	550	2	550	7.50	—	—	—	—	—	550	
Nov. 3, 2008 $$	14	4	1,310	4	1,310	7.50	—	—	—	—	—	1,310	
Nov. 3, 2008 $	1	21	13,155	21	13,155	7.50	5	565	5	565	6.00	12,590	–20,900
Nov. 4, 2008	1	5	2,360	5	2,360	7.50	—	—	—	—	—	2,360	
Nov. 4, 2008 $$	14	4	1,465	4	1,465	7.50	—	—	—	—	—	1,465	
Nov. 4, 2008 $	1	8	5,495	8	5,495	7.50	5	4,030	5	4,030	6.00	1,465	–13,050
Nov. 5, 2008	1	3	1,850	3	1,850	7.50	1	800	1	800	6.00	1,050	
Nov. 5, 2008 $$	14	2	1,500	2	1,500	7.50	—	—	—	—	—	1,500	
Nov. 5, 2008 $	1	2	850	2	850	7.50	27	29,070	27	29,070	6.00	–28,220	16,445
Nov. 6, 2008	1	—	—	—	—	—	10	14,240	10	14,240	6.00	–14,240	
Nov. 6, 2008 $$	14	2	1,250	2	1,250	7.50	—	—	—	—	—	1,250	
Nov. 6, 2008 $	1	1	1,200	1	1,200	7.50	13	17,590	13	17,590	6.00	–16,390	18,905
Nov. 7, 2008	3	—	—	—	—	—	7	3,395	7	3,395	6.00	–3,395	
Nov. 7, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Nov. 7, 2008 $	3	6	7,300	6	7,300	7.50	23	23,255	23	23,255	6.00	–15,955	7,625

@ : Net of overnight repo. $: Second LAF. $$: Special LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Nov. 5	Nov. 7	5,000	123	12,733	141	62	5,000	141	—	5,141	98.21	7.3937	66,709
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Oct. 29	Oct. 31	2,000	146	6,649	—	32	2,000	—	—	2,000	96.47	7.3816	24,553
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Nov. 5	Nov. 7	2,000	85	5,310	—	16	2,000	—	—	2,000	93.22	7.3739	52,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Oct. 24, 2008	Oct. 11	Oct. 12	Oct. 13	Oct. 14	Oct. 15	Oct. 16	Oct. 17	Oct. 18	Oct. 19	Oct. 20	Oct. 21	Oct. 22	Oct. 23	Oct. 24
	3,21,845	6,43,690	9,37,174	12,32,996	15,24,110	17,66,999	20,11,765	22,60,458	25,09,150	27,31,462	29,53,774	31,60,390	33,64,558	35,74,164
Nov. 7, 2008	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
	2,13,027	4,26,054	6,85,800	9,45,302	11,94,264	14,44,250	17,09,397	19,75,154	22,40,911	24,43,928	26,66,762	28,61,146	30,57,564	32,57,838

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Sep. 26, 2008	1,75,522	9,534	8.92 — 12.35
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Sep. 30, 2008	52,038	5,578	11.40 — 13.95
Oct. 15, 2008	49,359	3,039	11.90 — 17.75

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Oct. 27	Aug. 30*	Oct. 25#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.4**	**241.4**	**238.5**	**0.1**	**–0.9**	**5.2**	**10.7**
Primary Articles	22.02	224.3	249.9	249.9	0.4	–0.4	5.5	11.4
(i) Fruits and Vegetables	2.92	239.8	258.5	271.0	–0.1	1.7	13.0	13.0
Fuel, Power, Light and Lubricants	14.23	323.7	376.3	369.3	—	–1.6	8.0	14.1
Manufactured Products	63.75	188.2	208.4	205.3	—	–0.9	3.9	9.1
(i) Sugar, Khandsari and Gur	3.93	156.7	169.7	168.8	–0.5	0.4	6.6	7.7
(ii) Edible Oils	2.76	173.0	194.4	186.2	–0.1	–2.4	–5.1	7.6
(iii) Cement	1.73	219.5	224.2	225.1	—	—	1.8	2.6
(iv) Iron & Steel	3.64	277.9	363.1	356.8	—	–1.4	1.1	28.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Nov. 7	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	19289.83	10337.68	10631.12	10120.01	9734.22	9964.29
S & P CNX NIFTY (3.11.1995=1000)	5782.35	3043.85	3142.10	2994.95	2892.65	2973.00

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Sep. 26, 2008	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	7,922	11,636	13,217	14,271	10,728	14,382	10,563
(b) Lendings	8,248	12,146	13,671	14,703	11,873	14,953	11,724
2. **Primary Dealers**							
(a) Borrowings	361	521	499	777	1,268	654	1,174
(b) Lendings	35	10	45	346	123	84	13
3. **Total**							
(a) Borrowings	8,283	12,157	13,716	15,048	11,996	15,036	11,737
(b) Lendings	8,283	12,157	13,716	15,048	11,996	15,036	11,737

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	34,064	58,448	79,368	69,152	40,242	74,900
(b) State Government Securities	437	368	868	1,425	112	294
(c) 91 – Day Treasury Bills	1,695	1,889	2,785	3,267	2,416	3,363
(d) 182 – Day Treasury Bills	673	209	815	536	461	834
(e) 364 – Day Treasury Bills	402	476	1,770	3,051	581	2,298
II. **RBI***	**351**	**26**	**395**	**485**	**8**	**16**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 20, 2008	1,664	1,187	980	409	1,033	958	4,931	5,592	346	4,327	1,323	114
Oct. 21, 2008	877	648	85	339	1,209	1,041	1,384	330	137	4,078	1,456	119
Oct. 22, 2008	2,095	1,596	1,063	345	1,371	1,579	10,462	7,044	723	5,260	1,627	477
Oct. 23, 2008	1,425	1,251	912	301	1,657	1,346	8,601	9,198	1,530	4,797	1,699	182
Oct. 24, 2008	1,557	1,848	1,076	665	1,946	1,858	13,666	10,716	1,439	6,130	1,886	364
Sales												
Oct. 20, 2008	2,430	1,490	698	393	978	632	4,421	5,326	522	4,346	1,624	125
Oct. 21, 2008	1,019	773	160	371	1,190	1,067	1,200	680	165	4,019	1,347	160
Oct. 22, 2008	2,398	2,904	1,230	362	1,307	1,681	8,324	6,937	1,073	5,267	1,995	476
Oct. 23, 2008	2,165	2,689	556	292	1,635	1,330	5,720	7,371	1,671	4,713	1,778	186
Oct. 24, 2008	3,276	3,591	1,251	661	1,850	1,917	8,974	11,542	1,389	6,136	1,936	363

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008
1	2	3	4	5	6	7
Amount	227.04	29.69	63.91	257.72	—	144.19

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 7, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	30,560	9,972	22,394	**62,927**	113	23,622
State Governments	34,683	17,959	6,053	4,806	**63,500**	498	–34,115
Others	1,383	18,190	8,528	24,849	**52,949**	991	7,214

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Nov. 7, 2008)	2007-2008 (Upto Nov. 9, 2007)	2007-2008	2008-2009 (Upto Nov. 7, 2008)	2007-2008 (Upto Nov. 9, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,16,000	1,15,000	1,56,000	71,972	82,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,006	3,413	7,587			
Purchases	27,227	50	13,510			

Registration No. RN 43801/86
REGISTERED NO. MH/MR/South-208/2006-08

22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Oct. 31, 2008			For the Week Ended Nov. 7, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	50	8.6645	8.8474	—	—	—
2009-10	1,437	6.9886	8.2134	2,493	6.7518	7.5202
2010-11	105	7.3245	7.9291	1,140	7.2308	7.6669
2011-12	645	7.5936	7.6313	1,120	7.2990	7.4702
2012-13	10	7.7800	7.7800	1,362	7.4491	7.5652
2013-14	230	7.5141	7.8287	1,538	7.4504	7.5423
2014-17	236	7.5099	7.7916	4,661	7.3123	7.7412
2017-18	915	7.6437	7.8167	861	7.5702	7.9625
Beyond 2018	16,493	7.4932	9.4273	24,274	7.4223	9.5961
2. State Government Securities	56	7.9801	7.9801	147	7.9502	8.1697
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	170	6.3987	7.2478	98	6.9509	7.9953
(b) 15 - 91 Days	1,213	6.3994	7.4353	1,689	6.2506	7.3521
(c) 92 - 182 Days	231	6.8999	7.5000	992	7.0001	7.3998
(d) 183 - 364 Days	115	7.2500	7.5501	468	7.0500	7.3508
II. RBI* : Sales	**8**			**8 +**		
: Purchase	**—**			**8**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	26,330	4.00 (2)	15.50 (4)	63,871	4.00 (1)	8.75 (4)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	374	8.00 (2)	11.00 (3)	2,250	5.50 (1)	7.50 (3)
4. 182 Day Treasury Bills	150	8.00 (2)	8.00 (3)	—	—	—
5. 364 Day Treasury Bills	1,192	8.00 (2)	9.00 (2)	6,437	5.50 (1)	7.45 (3)
IV. RBI: Repo ✠^	**1,70,720**	**—**	**8.00**	**38,285**	**—**	**7.50**
: Reverse Repo !	**70**	**—**	**6.00**	**92,945**	**—**	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

Above information can also be directly accessed on Internet at http://www.wss.rbi.org.in

One year and three year subscription rates (inclusive of postage) for the Weekly Statistical Supplement are :
Rs.550 and **Rs.1,500** in India, and **US$ 34** and **US$ 85** abroad, respectively.

Designed, Printed and Published by **Rekha Misra** for the **Reserve Bank of India,** Shahid Bhagat Singh Road, Fort, Mumbai - 400 001,
at **Onlooker Press,** 16, Sassoon Dock, Colaba, Mumbai - 400 005. Tel.: 2218 3544 Fax : (91-22) 2218 8702.