

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Oct. 24#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	40,06,722	43,38,172	24,047	0.6	3,01,059	9.1	3,31,450	8.3	6,70,823	22.8	7,21,020	19.9
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	6,10,924	7,215	1.2	23,162	4.8	43,448	7.7	54,403	12.0	1,04,856	20.7
(ii) Demand Deposits with Banks	5,74,408	5,19,727	-15,928	-3.0	-20,952	-4.4	-54,681	-9.5	56,812	14.3	64,992	14.3
(iii) Time Deposits with Banks	28,55,769	32,02,538	32,613	1.0	3,01,488	12.8	3,46,769	12.1	5,60,285	26.8	5,51,046	20.8
(iv) "Other" Deposits with Reserve Bank	9,069	4,982	147	3.0	-2,639	-35.2	-4,087	-45.1	-678	-12.2	125	2.6
<b>Sources (i+ii+iii+iv-v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	9,86,352	-6,159	-0.6	20,115	2.4	79,275	8.7	44,553	5.5	1,32,001	15.5
(a) Reserve Bank	-1,13,209	-1,08,911	-77,635		-1,39,489		4,298		-1,47,799		28,156	
(b) Other Banks	10,20,286	10,95,262	71,475	7.0	1,59,605	19.2	74,976	7.3	1,92,351	24.1	1,03,846	10.5
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,36,533	5,389	0.2	1,03,108	4.8	2,66,620	10.4	3,87,513	21.0	6,03,347	27.0
(a) Reserve Bank	1,788	1,381	-471	-25.4	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	28,35,152	5,860	0.2	1,03,262	4.9	2,67,028	10.4	3,87,514	21.0	6,03,349	27.0
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	13,07,838	-45,248	-3.3	1,52,762	16.7	12,706	1.0	2,64,611	33.0	2,41,896	22.7
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities of which : Net Non-Monetary Liabilities of RBI	7,74,723	8,02,174	-70,065	-8.0	-24,478	-4.3	27,452	3.5	26,655	5.1	2,56,993	47.1
	2,10,206	3,33,171	-11,492	-3.3	-38,622	-21.8	1,22,965	58.5	-33,418	-19.5	1,94,775	140.7