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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

November 21, 2008

Vol. 23 No. 47

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Nov. 16	Nov. 7	Nov. 14#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,42,672**	**6,39,948**	**6,40,086**	**138**	**97,414**
Notes in Circulation	5,42,652	6,39,925	6,40,067	142	97,414
Notes held in Banking Department	19	23	19	–4	–1
Deposits					
Central Government	41,984	101	101	—	–41,883
Market Stabilisation Scheme	1,77,791	1,63,330	1,52,366	–10,964	–25,425
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,54,149	1,99,785	2,17,826	18,041	–36,323
Scheduled State Co-operative Banks	3,094	2,435	2,713	278	–381
Other Banks	11,150	10,443	10,041	–402	–1,109
Others	11,795	13,292	13,326	34	1,531
Other Liabilities	1,41,156	2,97,300	3,17,876	20,576	1,76,720
TOTAL LIABILITIES/ASSETS	**11,83,831**	**13,26,674**	**13,54,375**	**27,701**	**1,70,544**
Foreign Currency Assets(1)	10,34,516	11,58,308	11,74,777	16,469	1,40,261
Gold Coin and Bullion(2)	30,712	41,281	41,281	—	10,569
Rupee Securities (Including Treasury Bills)	1,10,388	85,290	1,00,122	14,832	–10,266
Loans and Advances					
Central Government	—	5,264	—	–5,264	—
State Governments	25	1,246	1,309	63	1,284
NABARD	—	14,929	16,281	1,352	16,281
Scheduled Commercial Banks	1,135	3,058	4,978	1,919	3,843
Scheduled State Co-operative Banks	19	—	—	—	–19
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	408	712	623	–90	215
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	3,877	13,835	12,254	–1,582	8,377

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 14, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,18,263**	**246,349**	**16,502**	**–5,015**	**–19,702**	**–63,374**	**1,33,243**	**–28,967**	**1,51,319**	**–24,799**
(a) Foreign Currency Assets	11,74,777	237,521	16,469	–5,006*	–21,246	–61,709	1,24,292	–29,032	1,40,261	–25,380
(b) Gold	41,281	8,382	—	—	1,157	–1,657	8,462	54	10,569	571
(c) SDRs	13	3	–28	–6	–61	–15	—	—	—	—
(d) Reserve Position in the IMF**	2,192	443	61	–3	448	7	489	11	489	10

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Nov. 7#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,629	2,330	–2,285	–1,149	4,339	7,142
Borrowings from Banks(1)	28,204	–8,503	–8,880	–4,792	–3,720	1,685
Other Demand and Time Liabilities(2)	32,578	–8,165	6,814	14,198	9,860	13,390
Liabilities to Others						
Aggregate Deposits	**35,16,977**	**30,756**	**3,01,563**	**3,20,038**	**6,08,591**	**6,03,481**
		(0.9)	**(11.5)**	**(10.0)**	**(26.4)**	**(20.7)**
Demand	4,54,184	–17,561	–3,055	–70,125	75,637	27,508
Time	30,62,793	48,318	3,04,618	3,90,163	5,32,954	5,75,972
Borrowings(3)	1,06,004	–9,815	6,143	–500	8,471	14,025
Other Demand and Time Liabilities	3,05,678	–1,343	50,990	7,323	75,007	12,455
Borrowings from Reserve Bank	**3,058**	**2,373**	**–6,245**	**–942**	**–20**	**3,058**
Cash in Hand and Balances with Reserve Bank	**2,23,458**	**–10,455**	**48,169**	**–51,708**	**1,15,270**	**–21,072**
Cash in Hand	23,673	–316	1,283	5,630	4,126	6,252
Balances with Reserve Bank	1,99,785	–10,139	46,887	–57,337	1,11,144	–27,324
Assets with the Banking System						
Balance with Other Banks(4)	40,063	2,113	1,400	4,047	4,819	9,194
Money at Call and Short Notice	16,543	–4,222	–1,813	–3,383	1,569	89
Advances to Banks	2,693	–1,167	–2,299	–1,086	–1,249	–1,211
Other Assets	51,331	–9,541	4,422	20,175	15,290	23,407
Investments(5)	**10,71,079**	**18,845**	**1,55,283**	**99,364**	**1,86,824**	**1,24,280**
		(1.8)	**(19.6)**	**(10.2)**	**(24.6)**	**(13.1)**
Government Securities	10,52,160	18,934	1,56,964	93,498	1,89,277	1,19,138
Other Approved Securities	18,919	–89	–1,681	5,865	–2,453	5,142
Bank Credit	**26,34,893**	**19,852**	**1,32,037**	**2,72,980**	**3,91,455**	**5,71,667**
		(0.8)	**(6.8)**	**(11.6)**	**(23.4)**	**(27.7)**
Food Credit	51,574	3,320	–9,800	7,175	–937	14,854
Non-Food credit	25,83,319	16,532	1,41,837	2,65,804	3,92,392	5,56,813
Loans, Cash-credit and Overdrafts	25,31,381	21,091	1,34,548	2,69,805	3,82,466	5,52,962
Inland Bills- Purchased	13,279	–263	–4,457	685	1,507	1,817
Discounted(6)	41,924	–586	2,659	1,370	3,282	7,951
Foreign Bills- Purchased	18,609	–147	–2,948	2,110	–345	5,415
Discounted	29,700	–244	2,234	–991	4,545	3,522
Cash-Deposit Ratio	***6.35***					
Investment-Deposit Ratio	***30.45***					
Credit-Deposit Ratio	***74.92***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Nov. 9	Oct. 3	Oct. 10	Oct. 17	Oct. 24	Oct. 31	Nov. 7
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.00	9.00	9.00	6.50	6.50	6.00	6.00
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00
Deposit Rate(4)	8.00-9.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	4.00/8.00	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00	4.00/21.00
- Lendings	4.00/8.00	9.00/17.50	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00	4.00/21.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Nov. 7		Mar. 30	Nov. 9	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,34,893**	**2,72,980**	**19,31,189**	**20,63,226**	**1,32,037**
			(11.6)			**(6.8)**
A. Food Credit	44,399	51,574	7,175	46,521	36,721	–9,800
B. Non-Food Credit	23,17,515	25,83,319	2,65,804	18,84,669	20,26,506	1,41,837
			(11.5)			(7.5)
2. Investments	**95,506**	**98,170**	**2,664**	**83,545**	**79,552**	**–3,993**
A. Commercial Paper	13,045	16,644	3,599	8,978	7,301	–1,677
B. Shares Issued by (a+b)	26,410	28,280	1,870	18,352	20,950	2,598
(a) Public Sector Undertakings	3,023	3,397	374	2,127	1,998	–130
(b) Private Corporate Sector	23,387	24,882	1,495	16,225	18,953	2,728
C. Bonds/Debentures Issued by (a+b)	56,051	53,246	–2,805	56,216	51,301	–4,914
(a) Public Sector Undertakings	27,382	23,827	–3,555	28,595	25,579	–3,016
(b) Private Corporate Sector	28,669	29,418	750	27,620	25,722	–1,898
3. Total (1B + 2)	**24,13,021**	**26,81,488**	**2,68,468**	**19,68,214**	**21,06,058**	**1,37,844**
			(11.1)			**(7.0)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	16,659	–2,033	11,659	70,644	58,985
B. Instruments Issued by Public Financial Institutions	25,555	22,964	–2,590	26,189	23,727	–2,461
C. Bonds / Debentures Issued by Others	29,230	26,577	–2,653	17,623	15,785	–1,838

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Nov. 10	Nov. 11	Nov. 12	Nov. 13+	Nov. 14	Nov. 10	Nov. 11	Nov. 12	Nov. 13+	Nov. 14
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		47.3200	47.5900	48.7900		49.4600	—	—	–19.39		–20.48
Euro		60.7300	60.5700	61.4800		62.9600	—	—	–6.41		–8.40
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	47.2900	47.5700	48.7800		49.4500	—	—	–19.39		–20.47
	Selling	47.3000	47.5800	48.7900		49.4600	—	—	–19.39		–20.46
Pound Sterling	Buying	74.1925	74.5125	75.3500		73.1475	—	—	8.48		11.73
	Selling	74.2225	74.5425	75.3850		73.1900	—	—	8.48		11.72
Euro	Buying	60.6675	60.5575	61.4100		62.9350	—	—	–6.30		–8.35
	Selling	60.6950	60.5825	61.4450		62.9625	—	—	–6.30		–8.35
100 Yen	Buying	47.7875	48.5400	49.9075		50.9000	—	—	–28.61		–30.64
	Selling	47.8250	48.5650	49.9325		50.9275	—	—	–28.60		–30.65
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		7.10	6.81	6.89		6.19					
3-month		4.61	4.12	4.06		3.60					
6-month		3.19	2.69	2.52		2.16					

— : Market closed on the corresponding day of the previous year.
\+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,77,847**	**39,675**	**0.9**	**3,57,144**	**10.8**	**3,71,125**	**9.3**	**7,08,464**	**23.9**	**7,04,609**	**19.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,22,198	11,274	1.8	46,869	9.7	54,722	9.6	75,736	16.7	92,424	17.4
(ii) Demand Deposits with Banks	5,74,408	5,01,658	–18,070	–3.5	–4,329	–0.9	–72,750	–12.7	79,648	20.3	30,299	6.4
(iii) Time Deposits with Banks	28,55,769	32,47,535	44,997	1.4	3,16,877	13.5	3,91,766	13.7	5,53,270	26.2	5,80,654	21.8
(iv) "Other" Deposits with Reserve Bank	9,069	6,456	1,474	29.6	–2,273	–30.3	–2,613	–28.8	–190	–3.5	1,233	23.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,41,538	55,187	5.6	27,543	3.3	1,34,462	14.8	56,507	7.0	1,79,760	20.9
(a) Reserve Bank	–1,13,209	–71,456	37,455		–1,31,311		41,753		–1,32,905		57,432	
(b) Other Banks	10,20,286	11,12,995	17,732	1.6	1,58,855	19.1	92,709	9.1	1,89,412	23.6	1,22,328	12.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,55,724	19,191	0.7	1,38,835	6.5	2,85,811	11.1	4,06,663	21.8	5,86,810	25.9
(a) Reserve Bank	1,788	1,926	546	39.5	–154	–10.0	138	7.7	–1	–0.1	543	39.3
(b) Other Banks	25,68,124	28,53,797	18,645	0.7	1,38,989	6.5	2,85,673	11.1	4,06,664	21.9	5,86,267	25.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,21,499	–86,339	–6.6	1,78,564	19.6	–73,633	–5.7	2,98,037	37.5	1,29,755	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	7,50,538	–51,636	–6.4	–11,606	–2.0	–24,184	–3.1	53,545	10.6	1,92,485	34.5
of which : Net Non-Monetary Liabilities of RBI	2,10,206	2,89,072	–44,100	–13.2	–31,822	–18.0	78,865	37.5	–16,772	–10.4	1,43,875	99.1

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 14#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,86,761**	**18,093**	**2.1**	**1,15,768**	**16.3**	**–41,657**	**–4.5**	**2,08,212**	**33.8**	**62,002**	**7.5**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,49,691	142	—	47,309	9.4	58,790	9.9	80,861	17.2	98,183	17.8
(ii) Bankers' Deposits with RBI	3,28,447	2,30,579	17,917	8.4	71,098	36.0	–97,868	–29.8	1,27,959	91.1	–37,814	–14.1
(iii) "Other" Deposits with RBI	9,069	6,490	34	0.5	–2,639	–35.2	–2,579	–28.4	–608	–11.1	1,633	33.6
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–50,874	20,582		–1,11,787		62,335		–1,18,466		58,490	
of which : to Centre	–1,14,636	–52,142	20,519		–1,11,484		62,494		–1,18,199		57,206	
(ii) RBI Credit to Banks & Comm. Sector	6,378	23,181	3,182		–6,311		16,803		–2,580		20,319	
o/w : to Banks (includes NABARD)	4,590	21,258	3,185		–6,481		16,668		–2,904		20,105	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,16,041	16,470	1.4	1,99,058	23.0	–20,089	–1.6	3,01,381	39.5	1,50,830	14.2
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,11,212	22,140	7.7	–34,213	–19.3	1,01,005	48.1	–27,075	–15.9	1,68,406	117.9

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 10, 2008	1	5	1,835	5	1,835	7.50	—	—	—	—	—	1,835	
Nov. 10, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Nov. 10, 2008 $	1	11	10,600	11	10,600	7.50	2	25	2	25	6.00	10,575	–23,985
Nov. 11, 2008	1	5	2,750	5	2,750	7.50	—	—	—	—	—	2,750	
Nov. 11, 2008 $$	14	1	200	1	200	7.50	—	—	—	—	—	200	
Nov. 11, 2008 $	1	8	5,835	8	5,835	7.50	1	15	1	15	6.00	5,820	–20,345
Nov. 12, 2008	2	5	3,490	5	3,490	7.50	—	—	—	—	—	3,490	
Nov. 12, 2008 $$	14	3	895	3	895	7.50	—	—	—	—	—	895	
Nov. 12, 2008 $	2	5	7,500	5	7,500	7.50	1	15	1	15	6.00	7,485	–21,220
Nov. 14, 2008	3	1	2,000	1	2,000	7.50	—	—	—	—	—	2,000	
Nov. 14, 2008 $$	14	1	300	1	300	7.50	—	—	—	—	—	300	
Nov. 14, 2008 $	3	6	6,840	6	6,840	7.50	1	40	1	40	6.00	6,800	–15,720

@ : Net of overnight repo. $: Second LAF. $$: Special LAF. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Nov. 12	Nov. 14	5,000	133	8,873	753	89	5,000	753	—	5,753	98.22	7.3521	67,312
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Nov. 12	Nov. 14	2,000	102	5,322	—	21	2,000	—	—	2,000	96.55	7.2092	24,000
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Nov. 5	Nov. 7	2,000	85	5,310	—	16	2,000	—	—	2,000	93.22	7.3739	52,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 7, 2008	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
	2,13,027	4,26,054	6,85,800	9,45,302	11,94,264	14,44,250	17,09,397	19,75,154	22,40,911	24,43,928	26,66,762	28,61,146	30,57,564	32,57,838
Nov. 21, 2008	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
	1,95,624	3,91,248	6,14,227	8,34,125	10,57,352	12,81,522	14,99,216							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Sep. 26, 2008	1,75,522	9,534	8.92 — 12.35
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Oct. 31, 2008	48,442	1,940	11.55 — 16.90

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Nov. 3	Sep. 6*	Nov. 1#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**216.1**	**241.7**	**235.5**	**–1.3**	**–1.7**	**3.9**	**9.0**
Primary Articles	22.02	224.3	251.9	249.0	–0.4	–1.0	5.2	11.0
(i) Fruits and Vegetables	2.92	238.6	277.9	270.7	–0.1	–1.4	12.9	13.5
Fuel, Power, Light and Lubricants	14.23	326.5	375.3	356.6	–3.4	–3.9	4.3	9.2
Manufactured Products	63.75	188.6	208.4	203.8	–0.7	–1.1	3.2	8.1
(i) Sugar, Khandsari and Gur	3.93	155.6	169.2	169.0	0.1	0.2	6.8	8.6
(ii) Edible Oils	2.76	174.4	194.7	184.4	–1.0	–3.0	–6.0	5.7
(iii) Cement	1.73	219.5	225.3	225.1	—	—	1.8	2.6
(iv) Iron & Steel	3.64	277.9	360.3	333.2	–6.6	–7.0	–5.6	19.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Nov. 14	Nov. 10	Nov. 11	Nov. 12	Nov. 13 +	Nov. 14
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	19929.06	10536.16	9839.69	9536.33		9385.42
S & P CNX NIFTY (3.11.1995=1000)	5937.90	3148.25	2938.65	2848.45		2810.35

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 3, 2008	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	11,636	13,217	14,271	10,728	14,382	10,563	9,500
(b) Lendings	12,146	13,671	14,703	11,873	14,953	11,724	10,486
2. **Primary Dealers**							
(a) Borrowings	521	499	777	1,268	654	1,174	997
(b) Lendings	10	45	346	123	84	13	11
3. **Total**							
(a) Borrowings	12,157	13,716	15,048	11,996	15,036	11,737	10,497
(b) Lendings	12,157	13,716	15,048	11,996	15,036	11,737	10,497

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	58,448	79,368	69,152	40,242	74,900	50,559
(b) State Government Securities	368	868	1,425	112	294	727
(c) 91 – Day Treasury Bills	1,889	2,785	3,267	2,416	3,363	4,102
(d) 182 – Day Treasury Bills	209	815	536	461	834	526
(e) 364 – Day Treasury Bills	476	1,770	3,051	581	2,298	3,434
II. **RBI***	**26**	**395**	**485**	**8**	**16**	**157**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Oct. 27, 2008	2,521	1,850	2,086	608	1,431	1,590	6,364	9,576	1,535	3,454	1,824	327
Oct. 28, 2008	15	26	—	—	—	—	30	33	—	44	10	—
Oct. 29, 2008	2,110	1,286	1,480	539	882	764	4,665	9,421	532	3,400	1,323	230
Oct. 30, 2008	103	140	32	5	38	24	164	121	52	526	105	7
Oct. 31, 2008	2,771	2,309	1,527	292	1,375	1,372	6,016	10,718	829	4,766	2,528	863
Sales												
Oct. 27, 2008	2,896	3,094	1,414	576	1,366	1,503	4,958	10,104	1,200	3,478	1,715	332
Oct. 28, 2008	30	13	—	—	—	—	23	33	—	45	10	—
Oct. 29, 2008	3,011	1,327	1,031	531	833	741	4,218	8,817	605	3,371	1,392	230
Oct. 30, 2008	198	106	31	5	57	47	117	134	83	532	95	17
Oct. 31, 2008	3,060	2,021	1,644	315	1,333	1,405	5,359	12,481	1,095	4,759	2,860	861

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008
1	2	3	4	5	6	7
Amount	29.69	63.91	257.72	—	144.19	285.73

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 14, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	30,835	8,751	22,711	**62,298**	–629	22,994
State Governments	41,146	16,562	5,500	4,806	**68,014**	4,514	–29,601
Others	1,549	19,915	9,749	24,532	**55,745**	2,795	10,009

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Nov. 14, 2008)	2007-2008 (Upto Nov. 16, 2007)	2007-2008	2008-2009 (Upto Nov. 14, 2008)	2007-2008 (Upto Nov. 16, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,26,000	1,23,000	1,56,000	81,972	90,875	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,084	3,513	7,587			
Purchases	27,306	50	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 7, 2008			For the Week Ended Nov. 14, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	—	—	—	155	8.2779	8.9051
2009-10	2,493	6.7518	7.5202	1,524	6.7256	8.6867
2010-11	1,140	7.2308	7.6669	620	7.0525	7.3600
2011-12	1,120	7.2990	7.4702	160	7.3523	7.4015
2012-13	1,362	7.4491	7.5652	662	7.4321	7.5000
2013-14	1,538	7.4504	7.5423	871	7.4633	7.4923
2014-17	4,661	7.3123	7.7412	2,536	7.3644	7.8507
2017-18	861	7.5702	7.9625	221	7.6929	7.9502
Beyond 2018	24,274	7.4223	9.5961	18,530	7.6015	9.5927
2. State Government Securities	147	7.9502	8.1697	364	8.1079	8.3000
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	98	6.9509	7.9953	179	6.1006	8.0000
(b) 15 - 91 Days	1,689	6.2506	7.3521	1,917	6.2736	7.3521
(c) 92 - 182 Days	992	7.0001	7.3998	768	7.0001	7.1799
(d) 183 - 364 Days	468	7.0500	7.3508	1,167	7.0500	7.3653
II. RBI* : Sales	**8**			**78+**		
: Purchase	**8**			**79**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	63,871	4.00 (1)	8.75 (4)	60,110	6.70 (1)	7.60 (3)
2. State Govt. Securities	—	—	—	—	—	—
3. 91 Day Treasury Bills	2,250	5.50 (1)	7.50 (3)	1,435	6.50 (1)	7.50 (3)
4. 182 Day Treasury Bills	—	—	—	242	7.00 (3)	7.00 (3)
5. 364 Day Treasury Bills	6,437	5.50 (1)	7.45 (3)	5,352	6.95 (1)	7.45 (3)
IV. RBI: Repo ✠^	**38,285**	—	**7.50**	**42,245**	—	**7.50**
: Reverse Repo !	**92,945**	—	**6.00**	**95**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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