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RESERVE BANK OF INDIA BULLETIN

WEEKLY STATISTICAL SUPPLEMENT

November 28, 2008

Vol. 23 No. 48

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Nov. 23	Nov. 14	Nov. 21#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,38,296**	**6,40,086**	**6,35,860**	**–4,226**	**97,564**
Notes in Circulation	5,38,279	6,40,067	6,35,845	–4,222	97,566
Notes held in Banking Department	17	19	15	–4	–2
Deposits					
Central Government	17,583	101	101	—	–17,482
Market Stabilisation Scheme	1,75,381	1,52,366	1,42,366	–10,000	–33,015
State Governments	125	41	41	—	–84
Scheduled Commercial Banks	2,26,526	2,17,826	2,11,411	–6,415	–15,115
Scheduled State Co-operative Banks	2,998	2,713	2,595	–118	–403
Other Banks	11,202	10,041	10,252	211	–950
Others	11,726	13,326	11,707	–1,619	–19
Other Liabilities	1,50,969	3,17,876	3,32,031	14,155	1,81,062
TOTAL LIABILITIES/ASSETS	**11,34,806**	**13,54,375**	**13,46,364**	**–8,011**	**2,11,558**
Foreign Currency Assets(1)	10,44,771	11,74,777	11,85,566	10,789	1,40,795
Gold Coin and Bullion(2)	30,712	41,281	41,281	—	10,569
Rupee Securities (Including Treasury Bills)	50,639	1,00,122	80,777	–19,345	30,138
Loans and Advances					
Central Government	—	—	—	—	—
State Governments	105	1,309	39	–1,271	–66
NABARD	—	16,281	16,281	—	16,281
Scheduled Commercial Banks	169	4,978	6,794	1,817	6,625
Scheduled State Co-operative Banks	5	—	—	—	–5
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	404	623	214	–408	–190
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	5,251	12,254	12,662	408	7,411

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Nov. 21, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,29,078**	**245,799**	**10,815**	**–550**	**–8,887**	**–63,924**	**1,44,058**	**–29,517**	**1,51,856**	**–26,482**
(a) Foreign Currency Assets	11,85,566	236,971	10,789	–550*	–10,457	–62,259	1,35,081	–29,582	1,40,795	–27,060
(b) Gold	41,281	8,382	—	—	1,157	–1,657	8,462	54	10,569	571
(c) SDRs	13	3	—	—	–61	–15	—	—	—	—
(d) Reserve Position in the IMF**	2,218	443	26	—	474	7	515	11	492	7

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Nov. 7#	Variation over					
		Fortnight	Financial year so far		Year-on-year		
			2007-2008	2008-2009	2007	2008	
1	2	3	4	5	6	7	
Liabilities to the Banking System							
Demand and Time Deposits from Banks	45,629	2,330	–2,285	–1,149	4,339	7,142	
Borrowings from Banks(1)	28,204	–8,503	–8,880	–4,792	–3,720	1,685	
Other Demand and Time Liabilities(2)	32,578	–8,165	6,814	14,198	9,860	13,390	
Liabilities to Others							
Aggregate Deposits	**35,16,977**	**30,756**	**3,01,563**	**3,20,038**	**6,08,591**	**6,03,481**	
		(0.9)	**(11.5)**	**(10.0)**	**(26.4)**	**(20.7)**	
Demand	4,54,184	–17,561	–3,055	–70,125	75,637	27,508	
Time	30,62,793	48,318	3,04,618	3,90,163	5,32,954	5,75,972	
Borrowings(3)	1,06,004	–9,815	6,143	–500	8,471	14,025	
Other Demand and Time Liabilities	3,05,678	–1,343	50,990	7,323	75,007	12,455	
Borrowings from Reserve Bank	**3,058**	**2,373**	**–6,245**	**–942**	**–20**	**3,058**	
Cash in Hand and Balances with Reserve Bank	**2,23,458**	**–10,455**	**48,169**	**–51,708**	**1,15,270**	**–21,072**	
Cash in Hand	23,673	–316	1,283	5,630	4,126	6,252	
Balances with Reserve Bank	1,99,785	–10,139	46,887	–57,337	1,11,144	–27,324	
Assets with the Banking System							
Balance with Other Banks(4)	40,063	2,113	1,400	4,047	4,819	9,194	
Money at Call and Short Notice	16,543	–4,222	–1,813	–3,383	1,569	89	
Advances to Banks	2,693	–1,167	–2,299	–1,086	–1,249	–1,211	
Other Assets	51,331	–9,541	4,422	20,175	15,290	23,407	
Investments(5)	**10,71,079**	**18,845**	**1,55,283**	**99,364**	**1,86,824**	**1,24,280**	
		(1.8)	**(19.6)**	**(10.2)**	**(24.6)**	**(13.1)**	
Government Securities	10,52,160	18,934	1,56,964	93,498	1,89,277	1,19,138	
Other Approved Securities	18,919	–89	–1,681	5,865	–2,453	5,142	
Bank Credit	**26,34,893**	**19,852**	**1,32,037**	**2,72,980**	**3,91,455**	**5,71,667**	
		(0.8)	**(6.8)**	**(11.6)**	**(23.4)**	**(27.7)**	
Food Credit	51,574	3,320	–9,800	7,175	–937	14,854	
Non-Food credit	25,83,319	16,532	1,41,837	2,65,804	3,92,392	5,56,813	
Loans, Cash-credit and Overdrafts	25,31,381	21,091	1,34,548	2,69,805	3,82,466	5,52,962	
Inland Bills- Purchased	13,279	–263	–4,457	685	1,507	1,817	
Discounted(6)	41,924	–586	2,659	1,370	3,282	7,951	
Foreign Bills- Purchased	18,609	–147	–2,948	2,110	–345	5,415	
Discounted	29,700	–244	2,234	–991	4,545	3,522	
Cash-Deposit Ratio	***6.35***						
Investment-Deposit Ratio	***30.45***						
Credit-Deposit Ratio	***74.92***						

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Nov. 16	Oct. 10	Oct. 17	Oct. 24	Oct. 31	Nov. 7	Nov. 14
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.50	9.00	6.50	6.50	6.00	6.00	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.75-14.00	13.00-13.50
Deposit Rate(4)	8.00-9.00	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50
Call Money Rate (Low / High)(5)							
- Borrowings	5.00/9.75	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00	4.00/21.00	4.20/10.09
- Lendings	5.00/9.75	5.00/23.00	5.50/11.32	2.00/10.29	4.50/21.00	4.00/21.00	4.20/10.09

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Nov. 7		Mar. 30	Nov. 9	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,34,893**	**2,72,980**	**19,31,189**	**20,63,226**	**1,32,037**
			(11.6)			**(6.8)**
A. Food Credit	44,399	51,574	7,175	46,521	36,721	–9,800
B. Non-Food Credit	23,17,515	25,83,319	2,65,804	18,84,669	20,26,506	1,41,837
			(11.5)			(7.5)
2. Investments	**95,506**	**98,170**	**2,664**	**83,545**	**79,552**	**–3,993**
A. Commercial Paper	13,045	16,644	3,599	8,978	7,301	–1,677
B. Shares Issued by (a+b)	26,410	28,280	1,870	18,352	20,950	2,598
(a) Public Sector Undertakings	3,023	3,397	374	2,127	1,998	–130
(b) Private Corporate Sector	23,387	24,882	1,495	16,225	18,953	2,728
C. Bonds/Debentures Issued by (a+b)	56,051	53,246	–2,805	56,216	51,301	–4,914
(a) Public Sector Undertakings	27,382	23,827	–3,555	28,595	25,579	–3,016
(b) Private Corporate Sector	28,669	29,418	750	27,620	25,722	–1,898
3. Total (1B + 2)	**24,13,021**	**26,81,488**	**2,68,468**	**19,68,214**	**21,06,058**	**1,37,844**
			(11.1)			**(7.0)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	16,659	–2,033	11,659	70,644	58,985
B. Instruments Issued by Public Financial Institutions	25,555	22,964	–2,590	26,189	23,727	–2,461
C. Bonds / Debentures Issued by Others	29,230	26,577	–2,653	17,623	15,785	–1,838

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		48.9900	49.6800	49.7400	50.5200	50.0300	—	—	–21.01	–22.13	–21.27
Euro		61.5700	62.5800	62.7800	63.1200	62.7100	—	—	–8.14	–8.57	–6.73
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.9600	49.7100	49.7400	50.5000	49.9800	—	—	–21.01	–22.12	–21.20
	Selling	48.9700	49.7200	49.7500	50.5100	49.9900	—	—	–21.01	–22.11	–21.19
Pound Sterling	Buying	72.1075	74.5550	74.3675	75.5375	74.2600	—	—	8.47	6.99	9.71
	Selling	72.1325	74.6100	74.3950	75.5725	74.2950	—	—	8.48	6.99	9.70
Euro	Buying	61.5525	62.6400	62.7925	63.0750	62.6200	—	—	–8.25	–8.48	–6.63
	Selling	61.5750	62.6575	62.8200	63.1075	62.6575	—	—	–8.24	–8.49	–6.65
100 Yen	Buying	50.4850	51.4600	51.4475	53.0800	52.5950	—	—	–30.88	–32.93	–31.22
	Selling	50.5200	51.4925	51.4700	53.1125	52.6325	—	—	–30.88	–32.94	–31.23
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.76	6.16	6.15	6.06	6.96					
3-month		3.47	3.95	3.98	4.00	4.36					
6-month		2.14	2.62	2.43	2.41	2.66					

— : Market closed on the corresponding day of the previous year.
Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 7#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**43,77,847**	**39,675**	**0.9**	**3,57,144**	**10.8**	**3,71,125**	**9.3**	**7,08,464**	**23.9**	**7,04,609**	**19.2**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,22,198	11,274	1.8	46,869	9.7	54,722	9.6	75,736	16.7	92,424	17.4
(ii) Demand Deposits with Banks	5,74,408	5,01,658	–18,070	–3.5	–4,329	–0.9	–72,750	–12.7	79,648	20.3	30,299	6.4
(iii) Time Deposits with Banks	28,55,769	32,47,535	44,997	1.4	3,16,877	13.5	3,91,766	13.7	5,53,270	26.2	5,80,654	21.8
(iv) "Other" Deposits with Reserve Bank	9,069	6,456	1,474	29.6	–2,273	–30.3	–2,613	–28.8	–190	–3.5	1,233	23.6
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	10,41,538	55,187	5.6	27,543	3.3	1,34,462	14.8	56,507	7.0	1,79,760	20.9
(a) Reserve Bank	–1,13,209	–71,456	37,455		–1,31,311		41,753		–1,32,905		57,432	
(b) Other Banks	10,20,286	11,12,995	17,732	1.6	1,58,855	19.1	92,709	9.1	1,89,412	23.6	1,22,328	12.3
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,55,724	19,191	0.7	1,38,835	6.5	2,85,811	11.1	4,06,663	21.8	5,86,810	25.9
(a) Reserve Bank	1,788	1,926	546	39.5	–154	–10.0	138	7.7	–1	–0.1	543	39.3
(b) Other Banks	25,68,124	28,53,797	18,645	0.7	1,38,989	6.5	2,85,673	11.1	4,06,664	21.9	5,86,267	25.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,21,499	–86,339	–6.6	1,78,564	19.6	–73,633	–5.7	2,98,037	37.5	1,29,755	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	595	7.2	300	3.2	802	10.0	769	8.7
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	7,50,538	–51,636	–6.4	–11,606	–2.0	–24,184	–3.1	53,545	10.6	1,92,485	34.5
of which : Net Non-Monetary Liabilities of RBI	2,10,206	2,89,072	–44,100	–13.2	–31,822	–18.0	78,865	37.5	–16,772	–10.4	1,43,875	99.1

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Nov. 21#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,74,598**	**–12,163**	**–1.4**	**83,825**	**11.8**	**–53,819**	**–5.8**	**1,78,475**	**29.1**	**81,783**	**10.3**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,45,469	–4,222	–0.6	43,106	8.5	54,568	9.2	78,643	16.8	98,164	17.9
(ii) Bankers' Deposits with RBI	3,28,447	2,24,258	–6,321	–2.7	43,431	22.0	–1,04,189	–31.7	1,00,837	72.1	–16,468	–6.8
(iii) "Other" Deposits with RBI	9,069	4,871	–1,619	–25.0	–2,713	–36.2	–4,198	–46.3	–1,005	–17.4	87	1.8
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–61,506	–10,632		–1,44,545		51,703		–1,45,548		80,616	
of which : to Centre	–1,14,636	–61,503	–9,361		–1,44,238		53,133		–1,45,374		80,600	
(ii) RBI Credit to Banks & Comm. Sector	6,378	24,590	1,409		–7,294		18,211		–3,405		22,711	
o/w : to Banks (includes NABARD)	4,590	23,075	1,817		–7,461		18,485		–3,725		22,901	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,26,829	10,788	0.9	2,09,312	24.2	–9,301	–0.8	3,03,046	39.2	1,51,364	14.1
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,24,939	13,728	4.4	–25,586	–14.5	1,14,733	54.6	–23,462	–13.4	1,73,506	114.6

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Nov. 17, 2008	1	3	4,400	3	4,400	7.50	—	—	—	—	—	4,400	
Nov. 17, 2008 $$	14	2	600	2	600	7.50	—	—	—	—	—	600	
Nov. 17, 2008 $	1	2	1,650	2	1,650	7.50	9	7,525	9	7,525	6.00	–5,875	–4,735
Nov. 18, 2008	1	1	2,000	1	2,000	7.50	2	2,500	2	2,500	6.00	–500	
Nov. 18, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Nov. 18, 2008 $	1	3	2,700	3	2,700	7.50	11	13,600	11	13,600	6.00	–10,900	6,655
Nov. 19, 2008	1	1	2,000	1	2,000	7.50	5	7,125	5	7,125	6.00	–5,125	
Nov. 19, 2008 $$	14	2	1,950	2	1,950	7.50	—	—	—	—	—	1,950	
Nov. 19, 2008 $	1	2	1,950	2	1,950	7.50	11	17,310	11	17,310	6.00	–15,360	15,290
Nov. 20, 2008	1	1	1,000	1	1,000	7.50	6	8,435	6	8,435	6.00	–7,435	
Nov. 20, 2008 $$	14	1	1,000	1	1,000	7.50	—	—	—	—	—	1,000	
Nov. 20, 2008 $	1	3	1,600	3	1,600	7.50	11	19,110	11	19,110	6.00	–17,510	20,000
Nov. 21, 2008	3	2	2,800	2	2,800	7.50	4	4,640	4	4,640	6.00	–1,840	
Nov. 21, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Nov. 21, 2008 $	3	5	4,000	5	4,000	7.50	27	11,375	27	11,375	6.00	–7,375	
Nov. 21, 2008 ~	90	1	250	1	250	7.50	—	—	—	—	—	250	4,020

@ : Net of overnight repo. $: Second LAF. $$: Special Fixed Rate Repo under LAF. ~ : Under forex swap facility. ' — ' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Nov. 19	Nov. 21	5,000	136	14,843	1,762	85	5,000	1,762	—	6,762	98.23	7.3105	69,074
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Nov. 12	Nov. 14	2,000	102	5,322	—	21	2,000	—	—	2,000	96.55	7.2092	24,000
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Nov. 19	Nov. 21	2,000	136	8,735	—	22	2,000	—	—	2,000	93.42	7.0858	53,049

Notes : 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Nov. 7, 2008	Oct. 25	Oct. 26	Oct. 27	Oct. 28	Oct. 29	Oct. 30	Oct. 31	Nov. 1	Nov. 2	Nov. 3	Nov. 4	Nov. 5	Nov. 6	Nov. 7
	2,13,027	4,26,054	6,85,800	9,45,302	11,94,264	14,44,250	17,09,397	19,75,154	22,40,911	24,43,928	26,66,762	28,61,146	30,57,564	32,57,838
Nov. 21, 2008	Nov. 8	Nov. 9	Nov. 10	Nov. 11	Nov. 12	Nov. 13	Nov. 14	Nov. 15	Nov. 16	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
	1,95,624	3,91,248	6,14,227	8,34,125	10,57,352	12,81,522	14,99,216	17,19,527	19,39,838	21,50,935	23,54,283	25,55,641	27,55,363	29,67,498

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Oct. 12, 2007	1,22,142	9,398	6.87 — 10.00
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Oct. 24, 2008	1,58,562	1,863	8.80 — 12.90

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Oct. 15, 2007	38,495	6,977	7.00 — 13.00
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Oct. 31, 2008	48,442	1,940	11.55 — 16.90

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Nov. 10	Sep. 13*	Nov. 8#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**215.8**	**241.7**	**235.0**	**–0.2**	**–1.6**	**3.7**	**8.9**
Primary Articles	22.02	223.9	251.9	250.0	0.4	0.2	5.6	11.7
(i) Fruits and Vegetables	2.92	236.7	274.3	274.4	1.4	1.8	14.4	15.9
Fuel, Power, Light and Lubricants	14.23	326.5	375.3	353.3	–0.9	–4.7	3.4	8.2
Manufactured Products	63.75	188.3	208.3	203.4	–0.2	–1.1	3.0	8.0
(i) Sugar, Khandsari and Gur	3.93	151.6	168.9	168.7	–0.2	–0.2	6.6	11.3
(ii) Edible Oils	2.76	174.1	192.6	184.2	–0.1	–1.5	–6.1	5.8
(iii) Cement	1.73	219.7	225.3	225.1	—	—	1.8	2.5
(iv) Iron & Steel	3.64	278.8	360.3	331.4	–0.5	–7.5	–6.1	18.9

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Nov. 21	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	18602.62	9291.01	8937.20	8773.78	8451.01	8915.21
S & P CNX NIFTY (3.11.1995=1000)	5561.05	2799.55	2683.15	2635.00	2553.15	2693.45

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 10, 2008	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	13,217	14,271	10,728	14,382	10,563	9,500	9,810
(b) Lendings	13,671	14,703	11,873	14,953	11,724	10,486	10,940
2. **Primary Dealers**							
(a) Borrowings	499	777	1,268	654	1,174	997	1,142
(b) Lendings	45	346	123	84	13	11	11
3. **Total**							
(a) Borrowings	13,716	15,048	11,996	15,036	11,737	10,497	10,952
(b) Lendings	13,716	15,048	11,996	15,036	11,737	10,497	10,952

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	79,368	69,152	40,242	74,900	50,559	1,17,901
(b) State Government Securities	868	1,425	112	294	727	952
(c) 91 – Day Treasury Bills	2,785	3,267	2,416	3,363	4,102	7,173
(d) 182 – Day Treasury Bills	815	536	461	834	526	928
(e) 364 – Day Treasury Bills	1,770	3,051	581	2,298	3,434	4,766
II. **RBI***	**395**	**485**	**8**	**16**	**157**	—

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 3, 2008	2,025	2,801	709	114	796	868	5,189	12,174	556	2,687	1,302	520
Nov. 4, 2008	1,903	2,041	956	529	719	722	6,877	8,388	499	3,238	1,309	145
Nov. 5, 2008	1,977	1,651	1,396	332	640	632	7,418	8,610	782	2,948	1,185	46
Nov. 6, 2008	1,706	903	1,033	287	659	808	6,850	7,373	797	3,335	925	54
Nov. 7, 2008	1,598	1,001	499	209	714	818	4,204	6,598	465	2,838	1,247	105
Sales												
Nov. 3, 2008	2,314	2,594	888	99	766	906	4,897	11,718	597	2,592	1,326	531
Nov. 4, 2008	2,107	1,929	872	510	731	719	6,365	8,659	526	3,303	1,280	145
Nov. 5, 2008	1,944	1,990	1,176	321	608	590	7,271	9,247	740	2,950	1,418	45
Nov. 6, 2008	1,769	1,695	625	280	684	709	6,482	7,900	1,039	3,342	946	61
Nov. 7, 2008	1,627	1,219	472	208	667	828	3,801	6,825	635	2,777	1,411	105

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Oct. 17, 2008	Oct. 24, 2008	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008
1	2	3	4	5	6	7
Amount	63.91	257.72	—	144.19	285.73	99.04

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	November 21, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	32,887	8,916	23,667	**65,470**	3,172	26,166
State Governments	43,813	16,324	5,500	4,806	**70,443**	2,429	–27,173
Others	1,858	19,863	9,584	24,576	**55,881**	136	10,145

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Nov. 21, 2008)	2007-2008 (Upto Nov. 23, 2007)	2007-2008	2008-2009 (Upto Nov. 21, 2008)	2007-2008 (Upto Nov. 23, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,36,000	1,23,000	1,56,000	91,972	90,254	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,084	3,534	7,587			
Purchases	27,306	50	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Nov. 14, 2008			For the Week Ended Nov. 21, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	155	8.2779	8.9051	405	8.3054	8.4511
2009-10	1,524	6.7256	8.6867	1,052	6.7445	7.1341
2010-11	620	7.0525	7.3600	519	6.8626	7.4006
2011-12	160	7.3523	7.4015	202	7.0288	7.0333
2012-13	662	7.4321	7.5000	1	—	—
2013-14	871	7.4633	7.4923	531	7.2409	7.3965
2014-17	2,536	7.3644	7.8507	6,205	7.0219	7.9334
2017-18	221	7.6929	7.9502	3,115	7.3912	7.6510
Beyond 2018	18,530	7.6015	9.5927	46,920	7.2022	9.5544
2. State Government Securities	364	8.1079	8.3000	476	7.0462	8.2147
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	179	6.1006	8.0000	291	6.9000	7.2480
(b) 15 - 91 Days	1,917	6.2736	7.3521	3,546	6.7292	7.3105
(c) 92 - 182 Days	768	7.0001	7.1799	974	6.9001	7.2501
(d) 183 - 364 Days	1,167	7.0500	7.3653	1,623	6.8000	7.2000
II. RBI* : Sales	**78**			—+		
: Purchase	**79**			—		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	60,110	6.70 (1)	7.60 (3)	94,666	2.50 (1)	15.00 (47)
2. State Govt. Securities	—	—	—	16	5.90 (1)	5.90 (1)
3. 91 Day Treasury Bills	1,435	6.50 (1)	7.50 (3)	2,593	1.00 (1)	6.90 (3)
4. 182 Day Treasury Bills	242	7.00 (3)	7.00 (3)	4,965	3.25 (1)	7.00 (3)
5. 364 Day Treasury Bills	5,352	6.95 (1)	7.45 (3)	9,401	5.60 (1)	6.85 (3)
IV. RBI : Repo ✠^	**42,245**	—	**7.50**	**27,900**	—	**7.50**
: Reverse Repo !	**95**	—	**6.00**	**91,620**	—	**6.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

* : RBI's sales and purchases include transactions in other offices also.

** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✠ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.NIL (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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