

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	Nov. 17	Nov. 18	Nov. 19	Nov. 20	Nov. 21	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	48.9900	49.6800	49.7400	50.5200	50.0300	—	—	-21.01	-22.13	-21.27	
Euro	61.5700	62.5800	62.7800	63.1200	62.7100	—	—	-8.14	-8.57	-6.73	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	48.9600	49.7100	49.7400	50.5000	49.9800	—	—	-21.01	-22.12	-21.20
	Selling	48.9700	49.7200	49.7500	50.5100	49.9900	—	—	-21.01	-22.11	-21.19
Pound Sterling	Buying	72.1075	74.5550	74.3675	75.5375	74.2600	—	—	8.47	6.99	9.71
	Selling	72.1325	74.6100	74.3950	75.5725	74.2950	—	—	8.48	6.99	9.70
Euro	Buying	61.5525	62.6400	62.7925	63.0750	62.6200	—	—	-8.25	-8.48	-6.63
	Selling	61.5750	62.6575	62.8200	63.1075	62.6575	—	—	-8.24	-8.49	-6.65
100 Yen	Buying	50.4850	51.4600	51.4475	53.0800	52.5950	—	—	-30.88	-32.93	-31.22
	Selling	50.5200	51.4925	51.4700	53.1125	52.6325	—	—	-30.88	-32.94	-31.23
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	5.76	6.16	6.15	6.06	6.96						
3-month	3.47	3.95	3.98	4.00	4.36						
6-month	2.14	2.62	2.43	2.41	2.66						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.