

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	50.0900	50.5200	49.9000	49.7900	49.6900	—	—	-20.72	-20.81	-20.61	
Euro	63.4800	63.7200	63.4200	63.0800	63.4600	—	—	-8.48	-8.32	-8.29	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	50.0600	50.5200	49.8700	49.7650	49.6900	—	—	-20.68	-20.79	-20.61
	Selling	50.0700	50.5300	49.8800	49.7750	49.7000	—	—	-20.68	-20.78	-20.60
Pound Sterling	Buying	76.6975	75.0875	74.2425	73.3100	73.0100	—	—	9.70	10.94	11.11
	Selling	76.7275	75.1425	74.2725	73.3425	73.0400	—	—	9.70	10.94	11.11
Euro	Buying	63.4750	63.6950	63.3700	63.0575	63.4600	—	—	-8.41	-8.31	-8.30
	Selling	63.5100	63.7275	63.4075	63.0800	63.4975	—	—	-8.43	-8.30	-8.31
100 Yen	Buying	52.5400	54.2575	53.4850	53.5050	53.8125	—	—	-33.16	-33.13	-33.57
	Selling	52.5625	54.2975	53.5125	53.5325	53.8400	—	—	-33.14	-33.14	-33.57
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	5.51	5.34	4.93	4.94	5.07						
3-month	4.03	4.04	3.65	3.74	3.66						
6-month	2.70	2.73	2.51	2.59	2.52						

— : Market closed on the corresponding day of the previous year.

- Notes :** 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.