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RESERVE BANK OF INDIA BULLETIN
WEEKLY STATISTICAL SUPPLEMENT

December 19, 2008

Vol. 23 No. 51

1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Dec. 14	Dec. 5	Dec. 12#	Week	Year
1	2	3	4	5	6
Notes Issued	**5,45,114**	**6,38,216**	**6,43,873**	**5,658**	**98,759**
Notes in Circulation	5,45,091	6,38,203	6,43,861	5,658	98,769
Notes held in Banking Department	23	13	12	—	–11
Deposits					
Central Government	13,950	101	101	—	–13,849
Market Stabilisation Scheme	1,66,547	1,29,646	1,29,646	—	–36,900
State Governments	41	41	41	—	—
Scheduled Commercial Banks	2,63,554	2,06,185	2,18,890	12,705	–44,664
Scheduled State Co-operative Banks	3,192	2,755	2,788	34	–403
Other Banks	11,319	9,863	9,874	12	–1,445
Others	11,751	11,569	11,840	271	89
Other Liabilities	1,35,930	3,28,190	3,27,924	–266	1,91,994
TOTAL LIABILITIES/ASSETS	**11,51,398**	**13,26,565**	**13,44,979**	**18,413**	**1,93,581**
Foreign Currency Assets(1)	10,39,485	11,78,390	11,77,444	–946	1,37,959
Gold Coin and Bullion(2)	33,151	39,177	39,177	—	6,026
Rupee Securities (Including Treasury Bills)	69,730	54,593	79,237	24,644	9,507
Loans and Advances					
Central Government	—	30,986	23,813	–7,173	23,813
State Governments	173	181	323	142	149
NABARD	—	1,510	1,556	46	1,556
Scheduled Commercial Banks	1,024	4,518	7,049	2,531	6,025
Scheduled State Co-operative Banks	—	—	—	—	—
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	524	81	81	—	–443
Bills Purchased and Discounted					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments(3)	2,750	2,750	2,750	—	—
Other Assets	4,560	14,379	13,549	–829	8,989

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.
(2) Effective October 17, 1990, gold is valued close to international market price.
(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

2. Foreign Exchange Reserves

Item	As on Dec. 12, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.	Rs. Crore	US$ Mn.
1	2	3	4	5	6	7	8	9	10	11
Total Reserves	**12,20,840**	**250,453**	**–938**	**4,596**	**–17,125**	**–59,270**	**1,35,820**	**–24,863**	**1,46,497**	**–22,501**
(a) Foreign Currency Assets	11,77,444	241,725	–946	4,577*	–18,579	–57,505	1,26,959	–24,828	1,37,959	–22,439
(b) Gold	39,177	7,861	—	—	–947	–2,178	6,358	–467	6,026	–496
(c) SDRs	13	3	—	—	–61	–15	—	—	—	—
(d) Reserve Position in the IMF**	4,206	864	8	19	2,462	428	2,503	432	2,512	434

* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

** : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Dec. 5#	Variation over				
		Fortnight	Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
Liabilities to the Banking System						
Demand and Time Deposits from Banks	45,344	–418	–3,750	–1,434	2,867	8,322
Borrowings from Banks(1)	26,046	–2,860	–13,379	–6,950	–10,998	4,026
Other Demand and Time Liabilities(2)	39,269	–4,487	5,973	20,890	10,766	20,921
Liabilities to Others						
Aggregate Deposits	**35,54,888**	**35,294**	**3,13,119**	**3,57,949**	**5,60,857**	**6,29,835**
		(1.0)	**(12.0)**	**(11.2)**	**(23.7)**	**(21.5)**
Demand	4,42,483	–138	–10,372	–81,826	56,298	23,125
Time	31,12,405	35,432	3,23,491	4,39,775	5,04,559	6,06,711
Borrowings(3)	1,08,169	–3,789	6,460	1,664	8,922	15,873
Other Demand and Time Liabilities	3,08,327	9,456	23,029	9,971	47,372	43,064
Borrowings from Reserve Bank	**4,518**	**–2,276**	**–6,006**	**518**	**69**	**4,279**
Cash in Hand and Balances with Reserve Bank	**2,27,840**	**–6,297**	**65,477**	**–47,326**	**1,19,555**	**–33,998**
Cash in Hand	21,655	–1,071	538	3,611	4,307	4,978
Balances with Reserve Bank	2,06,185	–5,226	64,939	–50,937	1,15,248	–38,976
Assets with the Banking System						
Balance with Other Banks(4)	38,589	–389	1,497	2,572	6,188	7,623
Money at Call and Short Notice	12,557	–4,747	–7,443	–7,369	–8,827	1,733
Advances to Banks	2,306	–126	–2,865	–1,473	–1,287	–1,032
Other Assets	58,726	–4,870	5,898	27,571	16,503	29,326
Investments(5)	**11,06,220**	**37,309**	**1,63,697**	**1,34,505**	**1,90,011**	**1,51,007**
		(3.5)	**(20.7)**	**(13.8)**	**(24.8)**	**(15.8)**
Government Securities	10,88,292	38,334	1,65,562	1,29,631	1,92,046	1,46,673
Other Approved Securities	17,928	–1,025	–1,864	4,874	–2,035	4,334
Bank Credit	**26,42,109**	**9,409**	**1,59,039**	**2,80,195**	**3,78,663**	**5,51,881**
		(0.4)	**(8.2)**	**(11.9)**	**(22.1)**	**(26.4)**
Food Credit	51,240	1,849	–7,311	6,841	–1,156	12,031
Non-Food credit	25,90,869	7,560	1,66,350	2,73,355	3,79,820	5,39,850
Loans, Cash-credit and Overdrafts	25,45,423	10,974	1,60,275	2,83,847	3,68,912	5,41,277
Inland Bills- Purchased	12,958	123	–5,330	364	692	2,370
Discounted(6)	38,300	–163	2,393	–2,254	2,282	4,593
Foreign Bills- Purchased	18,006	59	–3,270	1,507	–1,035	5,135
Discounted	27,422	–1,585	4,972	–3,269	7,812	–1,494
Cash-Deposit Ratio	***6.41***					
Investment-Deposit Ratio	***31.12***					
Credit-Deposit Ratio	***74.32***					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Dec. 7	Oct. 31	Nov. 7	Nov. 14	Nov. 21	Nov. 28	Dec. 5
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent)(1)	7.50	6.00	6.00	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I.(2)	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate(3)	12.75-13.25	13.75-14.00	13.75-14.00	13.00-13.50	13.00-13.50	13.00-13.50	12.50-13.25
Deposit Rate(4)	8.00-9.00	8.75-10.50	8.75-10.50	8.75-10.50	8.75-10.50	8.50-10.50	8.50-10.00
Call Money Rate (Low / High)(5)							
- Borrowings	3.50/7.90	4.50/21.00	4.00/21.00	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00
- Lendings	3.50/7.90	4.50/21.00	4.00/21.00	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on 2008		Variation (3) - (2)	Outstanding as on 2007		Variation (6) - (5)
	Mar. 28	Dec. 5		Mar. 30	Dec. 7	
1	2	3	4	5	6	7
1. Bank Credit	**23,61,914**	**26,42,109**	**2,80,195**	**19,31,189**	**20,90,228**	**1,59,039**
			(11.9)			**(8.2)**
A. Food Credit	44,399	51,240	6,841	46,521	39,209	–7,311
B. Non-Food Credit	23,17,515	25,90,869	2,73,355	18,84,669	20,51,019	1,66,350
			(11.8)			(8.8)
2. Investments	**95,506**	**97,074**	**1,568**	**83,545**	**81,815**	**–1,730**
A. Commercial Paper	13,045	16,275	3,230	8,978	8,608	–369
B. Shares Issued by (a+b)	26,410	28,380	1,970	18,352	21,650	3,298
(a) Public Sector Undertakings	3,023	3,418	395	2,127	2,261	134
(b) Private Corporate Sector	23,387	24,963	1,576	16,225	19,389	3,164
C. Bonds/Debentures Issued by (a+b)	56,051	52,419	–3,632	56,216	51,557	–4,659
(a) Public Sector Undertakings	27,382	22,809	–4,573	28,595	25,775	–2,820
(b) Private Corporate Sector	28,669	29,609	941	27,620	25,782	–1,839
3. Total (1B + 2)	**24,13,021**	**26,87,943**	**2,74,923**	**19,68,214**	**21,32,834**	**1,64,620**
			(11.4)			**(8.4)**
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	34,237	15,545	11,659	47,132	35,473
B. Instruments Issued by Public Financial Institutions	25,555	23,201	–2,354	26,189	23,632	–2,557
C. Bonds / Debentures Issued by Others	29,230	29,614	385	17,623	16,611	–1,012

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.
2. Figures in brackets are percentage variations.

6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency		2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
		Dec. 8	Dec. 9+	Dec. 10	Dec. 11	Dec. 12	Dec. 8	Dec. 9+	Dec. 10	Dec. 11	Dec. 12
1		2	3	4	5	6	7	8	9	10	11
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar		49.2200		49.1200	48.5200	48.7100	—		–19.83	–18.88	–19.20
Euro		63.1400		63.5200	63.7600	64.7000	—		–9.23	–9.10	–10.68
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	Buying	49.2400		49.1000	48.5000	48.6600	—		–19.82	–18.86	–19.11
	Selling	49.2500		49.1100	48.5100	48.6700	—		–19.81	–18.85	–19.11
Pound Sterling	Buying	73.0525		72.5500	72.5125	72.7425	—		10.30	11.12	10.39
	Selling	73.0925		72.5850	72.5525	72.8000	—		10.29	11.10	10.35
Euro	Buying	63.1450		63.4900	63.7000	64.5625	—		–9.19	–9.02	–10.49
	Selling	63.1775		63.5200	63.7225	64.5900	—		–9.19	–9.02	–10.48
100 Yen	Buying	52.9925		52.9950	52.4600	54.3500	—		–33.38	–32.93	–34.82
	Selling	53.0150		53.0300	52.4875	54.3850	—		–33.38	–32.92	–34.82
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month		5.36		5.50	5.19	5.67					
3-month		4.27		4.72	4.62	4.72					
6-month		3.01		3.34	3.30	3.43					

— : Market closed on the corresponding day of the previous year.
+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.
2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M_3	**40,06,722**	**44,23,743**	**42,828**	**1.0**	**3,70,209**	**11.2**	**4,17,022**	**10.4**	**6,52,222**	**21.5**	**7,37,442**	**20.0**
Components (i+ii+iii+iv)												
(i) Currency with the Public	5,67,476	6,22,170	3,447	0.6	47,465	9.8	54,694	9.6	69,874	15.2	91,800	17.3
(ii) Demand Deposits with Banks	5,74,408	4,90,712	18	—	–11,797	–2.5	–83,696	–14.6	59,668	14.8	26,822	5.8
(iii) Time Deposits with Banks	28,55,769	33,06,129	39,501	1.2	3,37,299	14.4	4,50,361	15.8	5,23,226	24.2	6,18,827	23.0
(iv) "Other" Deposits with Reserve Bank	9,069	4,733	–138	–2.8	–2,758	–36.8	–4,336	–47.8	–547	–10.4	–6	–0.1
Sources (i+ii+iii+iv-v)												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,07,664	56,456	5.4	39,656	4.8	2,00,587	22.1	61,865	7.6	2,33,774	26.8
(a) Reserve Bank	–1,13,209	–43,873	17,633		–1,28,406		69,336		–1,30,757		82,110	
(b) Other Banks	10,20,286	11,51,537	38,823	3.5	1,68,062	20.2	1,31,252	12.9	1,92,622	23.9	1,51,664	15.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,67,067	11,464	0.4	1,65,315	7.8	2,97,155	11.6	3,90,716	20.5	5,71,674	24.9
(a) Reserve Bank	1,788	1,381	–134	–8.8	–154	–10.0	–408	–22.8	–1	–0.1	–3	–0.2
(b) Other Banks	25,68,124	28,65,687	11,598	0.4	1,65,469	7.8	2,97,563	11.6	3,90,717	20.5	5,71,677	24.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,39,478	–9,279	–0.7	1,94,018	21.2	–55,654	–4.3	2,77,310	33.4	1,32,281	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Banking Sector's Net Non-Monetary Liabilities	7,74,723	8,00,090	15,813	2.0	29,546	5.2	25,368	3.3	78,590	15.1	2,00,885	33.5
of which : Net Non-Monetary Liabilities of RBI	2,10,206	3,19,348	–5,591	–1.7	–31,058	–17.5	1,09,142	51.9	–32,921	–18.4	1,73,388	118.8

8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 12#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	**9,28,417**	**8,90,042**	**18,679**	**2.1**	**1,28,001**	**18.1**	**–38,376**	**–4.1**	**2,05,694**	**32.6**	**53,050**	**6.3**
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,53,485	5,658	0.9	49,919	9.9	62,584	10.6	75,202	15.7	99,367	17.9
(ii) Bankers' Deposits with RBI	3,28,447	2,31,552	12,750	5.8	80,769	40.9	–96,895	–29.5	1,31,034	89.1	–46,512	–16.7
(iii) "Other" Deposits with RBI	9,069	5,004	271	5.7	–2,687	–35.8	–4,065	–44.8	–543	–10.1	195	4.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	–1,13,209	–26,269	17,604		–1,12,878		86,940		–1,22,451		84,187	
of which : to Centre	–1,14,636	–26,550	17,462		–1,12,723		88,086		–1,22,541		84,037	
(ii) RBI Credit to Banks & Comm. Sector	6,378	9,986	2,577		–6,324		3,608		–4,991		7,137	
o/w : to Banks (includes NABARD)	4,590	8,605	2,577		–6,611		4,015		–5,335		7,581	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	12,16,604	–946	–0.1	2,06,466	23.8	–19,526	–1.6	2,91,143	37.3	1,43,985	13.4
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Net Non-Monetary Liabilities of RBI	2,10,206	3,19,904	555	0.2	–39,971	–22.6	1,09,697	52.2	–41,071	–23.1	1,82,856	133.4

9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	REVERSE REPO (ABSORPTION) Bids Received Number	Bids Received Amount	Bids Accepted Number	Bids Accepted Amount	Cut-Off Rate(%)	Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 8, 2008	2	—	—	—	—	—	8	1,070	8	1,070	5.00	–1,070	
Dec. 8, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Dec. 8, 2008 $	2	—	—	—	—	—	18	26,330	18	26,330	5.00	–26,330	21,425
Dec. 10, 2008	1	—	—	—	—	—	13	11,970	13	11,970	5.00	–11,970	
Dec. 10, 2008 $$	14	1	600	1	600	6.50	—	—	—	—	—	600	
Dec. 10, 2008 $	1	—	—	—	—	—	17	15,400	17	15,400	5.00	–15,400	21,395
Dec. 11, 2008	1	—	—	—	—	—	13	17,835	13	17,835	5.00	–17,835	
Dec. 11, 2008 $$	15	—	—	—	—	—	—	—	—	—	—	—	
Dec. 11, 2008 $	1	—	—	—	—	—	11	13,830	11	13,830	5.00	–13,830	25,840
Dec. 12, 2008	3	—	—	—	—	—	3	6,590	3	6,590	5.00	–6,590	
Dec. 12, 2008 $$	14	—	—	—	—	—	—	—	—	—	—	—	
Dec. 12, 2008 $	3	—	—	—	—	—	8	17,445	8	17,445	5.00	–17,445	18,210

@ : Net of repo. $: Second LAF. $$: Special Fixed Rate Repo under LAF. '—' : No bid was received in the auction.

10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received Number	Bids Received Total Face Value Com-petitive	Bids Received Total Face Value Non-Com-petitive	Bids Accepted Number	Bids Accepted Total Face Value Com-petitive	Bids Accepted Total Face Value Non-Com-petitive	Devol-vement on RBI	Total Issue (8+9+10)	Weigh-ted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Dec. 10	Dec. 12	5,000	183	15,177	5,275	114	5,000	5,275	—	10,275	98.64	5.6539	69,368
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Dec. 10	Dec. 12	500	59	1,774	—	30	500	—	—	500	97.32	5.6075	23,675
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Dec. 3	Dec. 5	1,000	118	6,471	—	4	1,000	—	—	1,000	94.11	6.2985	52,049

Notes :
1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.
2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.
3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 5, 2008	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5
	2,14,653	4,29,306	6,51,388	8,74,921	10,92,225	13,12,058	15,45,556	17,81,314	20,17,073	22,16,884	24,02,166	25,88,547	27,83,578	29,89,576
Dec. 19, 2008	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
	2,06,226	4,12,451	6,34,808	8,56,964	10,72,796	12,82,536	15,01,316							

Note : Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Oct. 24, 2008	1,58,562	1,863	8.80 — 12.90
Nov. 7, 2008	1,54,172	1,999	8.92 — 11.50

@ : Effective interest rate range per annum.

13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Nov. 15, 2008	45,382	2,065	11.50 — 15.50
Nov. 30, 2008	44,487	3,430	9.00 — 15.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Dec. 1	Oct. 4*	Nov. 29#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
ALL COMMODITIES	**100.00**	**216.3**	**239.7**	**233.6**	**—**	**–0.8**	**3.0**	**8.0**
Primary Articles	22.02	223.8	251.9	249.9	–0.2	0.4	5.5	11.7
(i) Fruits and Vegetables	2.92	227.3	276.9	272.1	–1.9	0.5	13.5	19.7
Fuel, Power, Light and Lubricants	14.23	330.2	370.6	345.0	—	–3.3	0.9	4.5
Manufactured Products	63.75	188.3	206.3	203.1	—	–0.3	2.8	7.9
(i) Sugar, Khandsari and Gur	3.93	151.2	168.7	168.8	–0.4	–0.1	6.6	11.6
(ii) Edible Oils	2.76	177.3	190.7	180.9	–0.8	–1.9	–7.8	2.0
(iii) Cement	1.73	219.6	225.2	225.2	–0.1	—	1.8	2.6
(iv) Iron & Steel	3.64	279.3	356.3	328.0	—	–1.6	–7.0	17.4

* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Dec. 12	Dec. 8	Dec. 9 +	Dec. 10	Dec. 11	Dec. 12
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	20375.87	9162.62		9654.90	9645.46	9690.07
S & P CNX NIFTY (3.11.1995=1000)	6159.30	2784.00		2928.25	2920.15	2921.35

+ : Market closed.

16. Average Daily Turnover in Call Money Market*

(Rs. crore)

	Week Ended						
	Oct. 31, 2008	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008
1	2	3	4	5	6	7	8
1. **Banks**							
(a) Borrowings	14,382	10,563	9,500	9,810	12,342	7,839	12,394
(b) Lendings	14,953	11,724	10,486	10,940	13,498	8,715	13,299
2. **Primary Dealers**							
(a) Borrowings	654	1,174	997	1,142	1,181	898	915
(b) Lendings	84	13	11	11	25	22	9
3. **Total**							
(a) Borrowings	15,036	11,737	10,497	10,952	13,523	8,737	13,308
(b) Lendings	15,036	11,737	10,497	10,952	13,523	8,737	13,308

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

* : Data cover 90-95 per cent of total transactions reported by participants.

17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008
1	2	3	4	5	6	7
I. **Outright Transactions**						
(a) Govt. of India Dated Securities	74,900	50,559	1,17,901	1,08,961	1,47,609	1,36,768
(b) State Government Securities	294	727	952	880	1,559	1,268
(c) 91 – Day Treasury Bills	3,363	4,102	7,173	5,966	8,115	7,184
(d) 182 – Day Treasury Bills	834	526	928	906	882	746
(e) 364 – Day Treasury Bills	2,298	3,434	4,766	1,490	3,182	922
II. **RBI***	**16**	**157**	**—**	**711**	**1,915**	**2,505**

@ : Excluding Repo Transactions. * : RBI's sales and purchases include transactions in other offices also.

18. Turnover in Foreign Exchange Market

(US $ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 24, 2008	1,618	1,121	520	441	767	681	3,988	6,402	1,468	2,905	1,149	136
Nov. 25, 2008	1,493	1,474	859	457	1,065	932	3,890	7,064	1,081	3,771	3,132	132
Nov. 26, 2008	2,844	1,649	1,933	424	934	929	5,726	7,441	743	3,529	2,668	139
Nov. 27, 2008	10	1	—	1	5	2	13	4	—	27	40	—
Nov. 28, 2008	1,761	1,763	838	238	652	662	2,591	3,933	344	1,830	3,016	391
Sales												
Nov. 24, 2008	1,664	1,077	387	429	742	678	3,670	6,482	1,695	2,912	1,161	142
Nov. 25, 2008	1,625	1,571	583	453	1,053	870	3,537	6,684	1,484	3,750	3,011	158
Nov. 26, 2008	2,133	1,980	1,644	415	983	821	5,633	7,767	796	3,565	2,595	145
Nov. 27, 2008	7	—	—	1	6	2	13	15	—	27	25	—
Nov. 28, 2008	1,963	1,158	1,394	231	630	663	2,155	4,423	410	1,872	2,945	386

FCY : Foreign Currency. INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008
1	2	3	4	5	6	7
Amount	144.19	285.73	99.04	104.18	362.16	322.34

Source : National Stock Exchange of India Ltd.

20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 12, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	**—**	—	—
Banks	—	32,900	9,959	22,808	**65,666**	763	26,362
State Governments	50,596	15,468	3,675	4,806	**74,545**	1,785	–23,070
Others	1,696	21,000	10,041	24,436	**57,173**	–782	11,437

21. Government of India : Long and Medium Term Borrowings
(Devolvement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Dec. 12, 2008)	2007-2008 (Upto Dec. 14, 2007)	2007-2008	2008-2009 (Upto Dec. 12, 2008)	2007-2008 (Upto Dec. 14, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total	1,45,000	1,30,000	1,56,000	1,00,972	97,254	1,10,671
of which :						
1.1 Devolvement/Private Placement on RBI	—	—	—			
2. RBI's OMO Sales	8,258	3,627	7,587			
Purchases	32,262	3,855	13,510			

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22. Secondary Market Transactions in Government Securities (Face Value)@

(Amount in Rs. crore)

Item	For the Week Ended Dec. 5, 2008			For the Week Ended Dec. 12, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
I. Outright Transactions						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	265	7.5518	8.2597	225	6.9115	7.5544
2009-10	2,219	6.3088	7.2298	2,008	5.4710	6.5745
2010-11	1,089	6.4758	6.9267	2,428	5.6901	6.5106
2011-12	1,199	6.2544	8.1996	200	6.2929	8.7167
2012-13	47	6.7278	6.9423	121	6.4659	6.4702
2013-14	690	6.7797	7.1150	217	6.4208	7.1522
2014-17	11,039	6.6241	8.3492	7,398	6.3780	7.1478
2017-18	3,317	6.9150	7.3914	2,254	6.6207	7.0389
Beyond 2018	53,939	6.7117	9.0310	53,533	6.4434	8.6352
2. State Government Securities	779	6.9306	7.8516	634	6.9402	7.4519
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	796	5.5000	6.9999	874	5.0000	6.6089
(b) 15 - 91 Days	4,320	5.7489	7.3858	2,805	5.1000	6.6301
(c) 92 - 182 Days	517	6.0000	7.0588	420	5.5500	6.1999
(d) 183 - 364 Days	456	6.2000	6.9000	326	5.2999	6.2900
II. RBI* : Sales	**134**			—		
: Purchase	**1,781**			**2,505+**		
III. Repo Transactions ✠ (Other than with RBI)						
	Amount	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**	**Amount**	**Rates (%PA) Minimum**	**Rates (%PA) Maximum**
1. Govt. of India Dated Securities	1,02,187	1.00 (1)	6.75 (5)	77,362	4.30 (1)	6.00 (4)
2. State Govt. Securities	—	—	—	2	4.50 (1)	4.50 (1)
3. 91 Day Treasury Bills	4,640	3.30 (1)	6.15 (3)	2,241	4.50 (1)	5.20 (3)
4. 182 Day Treasury Bills	6,859	5.85 (1)	6.20 (3)	5,044	4.60 (1)	5.30 (3)
5. 364 Day Treasury Bills	10,621	3.50 (1)	6.30 (3)	8,659	4.00 (1)	6.00 (3)
IV. RBI: Repo ✠^	**4,685**	—	**7.50**	**600**	—	**6.50**
: Reverse Repo !	**2,43,310**	—	**6.00**	**1,10,470**	—	**5.00**

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.
* : RBI's sales and purchases include transactions in other offices also.
** : Minimum and maximum YTMs (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).
✠ : Represent the first leg of transactions.
^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).
! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.
+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.2,505 crore (face value) under Special Market Operation (SMO).

Note : Figures in brackets indicate Repo Period.

Due to rounding off of figures, the constituent items may not add up to the totals.
The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.

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