

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 8	Dec. 9+	Dec. 10	Dec. 11	Dec. 12	Dec. 8	Dec. 9+	Dec. 10	Dec. 11	Dec. 12	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	49.2200		49.1200	48.5200	48.7100	—		-19.83	-18.88	-19.20	
Euro	63.1400		63.5200	63.7600	64.7000	—		-9.23	-9.10	-10.68	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	49.2400		49.1000	48.5000	48.6600	—		-19.82	-18.86	-19.11
	{ Selling	49.2500		49.1100	48.5100	48.6700	—		-19.81	-18.85	-19.11
Pound Sterling	{ Buying	73.0525		72.5500	72.5125	72.7425	—		10.30	11.12	10.39
	{ Selling	73.0925		72.5850	72.5525	72.8000	—		10.29	11.10	10.35
Euro	{ Buying	63.1450		63.4900	63.7000	64.5625	—		-9.19	-9.02	-10.49
	{ Selling	63.1775		63.5200	63.7225	64.5900	—		-9.19	-9.02	-10.48
100 Yen	{ Buying	52.9925		52.9950	52.4600	54.3500	—		-33.38	-32.93	-34.82
	{ Selling	53.0150		53.0300	52.4875	54.3850	—		-33.38	-32.92	-34.82
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	5.36		5.50	5.19	5.67						
3-month	4.27		4.72	4.62	4.72						
6-month	3.01		3.34	3.30	3.43						

— : Market closed on the corresponding day of the previous year.

+ : Market closed.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.