

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Nov. 24, 2008	1,618	1,121	520	441	767	681	3,988	6,402	1,468	2,905	1,149	136
Nov. 25, 2008	1,493	1,474	859	457	1,065	932	3,890	7,064	1,081	3,771	3,132	132
Nov. 26, 2008	2,844	1,649	1,933	424	934	929	5,726	7,441	743	3,529	2,668	139
Nov. 27, 2008	10	1	—	1	5	2	13	4	—	27	40	—
Nov. 28, 2008	1,761	1,763	838	238	652	662	2,591	3,933	344	1,830	3,016	391
Sales												
Nov. 24, 2008	1,664	1,077	387	429	742	678	3,670	6,482	1,695	2,912	1,161	142
Nov. 25, 2008	1,625	1,571	583	453	1,053	870	3,537	6,684	1,484	3,750	3,011	158
Nov. 26, 2008	2,133	1,980	1,644	415	983	821	5,633	7,767	796	3,565	2,595	145
Nov. 27, 2008	7	—	—	1	6	2	13	15	—	27	25	—
Nov. 28, 2008	1,963	1,158	1,394	231	630	663	2,155	4,423	410	1,872	2,945	386

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.