



# RESERVE BANK OF INDIA BULLETIN

## WEEKLY STATISTICAL SUPPLEMENT

December 26, 2008

Vol. 23

No. 52

### 1. Reserve Bank of India - Liabilities and Assets

(Rs. crore)

Item	2007	2008		Variation	
	Dec. 21	Dec. 12	Dec. 19#	Week	Year
1	2	3	4	5	6
<b>Notes Issued</b>	<b>5,45,477</b>	<b>6,43,873</b>	<b>6,41,588</b>	<b>-2,285</b>	<b>96,111</b>
Notes in Circulation	5,45,456	6,43,861	6,41,579	-2,282	96,123
Notes held in Banking Department	21	12	9	-3	-12
<b>Deposits</b>					
Central Government	65,635	101	101	—	-65,534
Market Stabilisation Scheme	1,62,665	1,29,646	1,20,050	-9,597	-42,615
State Governments	47	41	41	—	-6
Scheduled Commercial Banks	2,33,923	2,18,890	2,09,874	-9,016	-24,049
Scheduled State Co-operative Banks	3,156	2,788	2,651	-137	-504
Other Banks	11,511	9,874	10,035	161	-1,476
Others	11,757	11,840	19,322	7,481	7,565
Other Liabilities	1,39,098	3,27,924	3,06,648	-21,276	1,67,550
<b>TOTAL LIABILITIES/ASSETS</b>	<b>11,73,269</b>	<b>13,44,979</b>	<b>13,10,311</b>	<b>-34,668</b>	<b>1,37,042</b>
Foreign Currency Assets <sup>(1)</sup>	10,44,386	11,77,444	11,54,908	-22,536	1,10,522
Gold Coin and Bullion <sup>(2)</sup>	33,151	39,177	39,177	—	6,026
Rupee Securities (Including Treasury Bills)	87,781	79,237	88,123	8,887	342
<b>Loans and Advances</b>					
Central Government	—	23,813	—	-23,813	—
State Governments	189	323	305	-18	115
NABARD	—	1,556	—	-1,556	—
Scheduled Commercial Banks	842	7,049	11,634	4,585	10,792
Scheduled State Co-operative Banks	—	—	—	—	—
Industrial Development Bank of India	—	—	—	—	—
Export-Import Bank of India	—	—	—	—	—
Others	172	81	81	—	-91
<b>Bills Purchased and Discounted</b>					
Commercial	—	—	—	—	—
Treasury	—	—	—	—	—
Investments <sup>(3)</sup>	2,750	2,750	2,750	—	—
Other Assets	3,997	13,549	13,333	-216	9,336

(1) Includes foreign securities, balances held abroad and investments in foreign shares/bonds.

(2) Effective October 17, 1990, gold is valued close to international market price.

(3) Excludes investments in foreign shares and bonds and in Government of India rupee securities.

### 2. Foreign Exchange Reserves

Item	As on Dec. 19, 2008		Variation over							
			Week		End-March 2008		End-December 2007		Year	
	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.	Rs. Crore	US\$ Mn.
1	2	3	4	5	6	7	8	9	10	11
<b>Total Reserves</b>	<b>11,98,239</b>	<b>254,052</b>	<b>-22,601</b>	<b>3,599</b>	<b>-39,726</b>	<b>-55,671</b>	<b>1,13,219</b>	<b>-21,264</b>	<b>1,18,996</b>	<b>-18,670</b>
(a) Foreign Currency Assets	11,54,908	245,308	-22,536	3,583*	-41,115	-53,922	1,04,423	-21,245	1,10,522	-18,626
(b) Gold	39,177	7,861	—	—	-947	-2,178	6,358	-467	6,026	-496
(c) SDRs	13	3	—	—	-61	-15	—	—	—	—
(d) Reserve Position in the IMF**	4,141	880	-65	16	2,397	444	2,438	448	2,448	452

\* : Foreign currency assets expressed in US dollar terms include the effect of appreciation/depreciation of non-US currencies (such as Euro, Sterling, Yen) held in reserves. For details, please refer to the Current Statistics section of the RBI Bulletin.

\*\* : Reserve Position in the International Monetary Fund (IMF), i.e., Reserve Tranche Position (RTP) which was shown as a memo item from May 23, 2003 to March 26, 2004 has been included in the reserves from the week ended April 2, 2004 in keeping with the international best practice.

### 3. Scheduled Commercial Banks - Business in India

(Rs. crore)

Item	Outstanding as on 2008 Dec. 5#	Fortnight	Variation over			
			Financial year so far		Year-on-year	
			2007-2008	2008-2009	2007	2008
1	2	3	4	5	6	7
<b>Liabilities to the Banking System</b>						
Demand and Time Deposits from Banks	45,344	-418	-3,750	-1,434	2,867	8,322
Borrowings from Banks <sup>(1)</sup>	26,046	-2,860	-13,379	-6,950	-10,998	4,026
Other Demand and Time Liabilities <sup>(2)</sup>	39,269	-4,487	5,973	20,890	10,766	20,921
<b>Liabilities to Others</b>						
<b>Aggregate Deposits</b>	<b>35,54,888</b>	<b>35,294</b>	<b>3,13,119</b>	<b>3,57,949</b>	<b>5,60,857</b>	<b>6,29,835</b>
		<b>(1.0)</b>	<b>(12.0)</b>	<b>(11.2)</b>	<b>(23.7)</b>	<b>(21.5)</b>
Demand	4,42,483	-138	-10,372	-81,826	56,298	23,125
Time	31,12,405	35,432	3,23,491	4,39,775	5,04,559	6,06,711
Borrowings <sup>(3)</sup>	1,08,169	-3,789	6,460	1,664	8,922	15,873
Other Demand and Time Liabilities	3,08,327	9,456	23,029	9,971	47,372	43,064
<b>Borrowings from Reserve Bank</b>	<b>4,518</b>	<b>-2,276</b>	<b>-6,006</b>	<b>518</b>	<b>69</b>	<b>4,279</b>
<b>Cash in Hand and Balances with Reserve Bank</b>	<b>2,27,840</b>	<b>-6,297</b>	<b>65,477</b>	<b>-47,326</b>	<b>1,19,555</b>	<b>-33,998</b>
Cash in Hand	21,655	-1,071	538	3,611	4,307	4,978
Balances with Reserve Bank	2,06,185	-5,226	64,939	-50,937	1,15,248	-38,976
<b>Assets with the Banking System</b>						
Balance with Other Banks <sup>(4)</sup>	38,589	-389	1,497	2,572	6,188	7,623
Money at Call and Short Notice	12,557	-4,747	-7,443	-7,369	-8,827	1,733
Advances to Banks	2,306	-126	-2,865	-1,473	-1,287	-1,032
Other Assets	58,726	-4,870	5,898	27,571	16,503	29,326
<b>Investments<sup>(5)</sup></b>	<b>11,06,220</b>	<b>37,309</b>	<b>1,63,697</b>	<b>1,34,505</b>	<b>1,90,011</b>	<b>1,51,007</b>
		<b>(3.5)</b>	<b>(20.7)</b>	<b>(13.8)</b>	<b>(24.8)</b>	<b>(15.8)</b>
Government Securities	10,88,292	38,334	1,65,562	1,29,631	1,92,046	1,46,673
Other Approved Securities	17,928	-1,025	-1,864	4,874	-2,035	4,334
<b>Bank Credit</b>	<b>26,42,109</b>	<b>9,409</b>	<b>1,59,039</b>	<b>2,80,195</b>	<b>3,78,663</b>	<b>5,51,881</b>
		<b>(0.4)</b>	<b>(8.2)</b>	<b>(11.9)</b>	<b>(22.1)</b>	<b>(26.4)</b>
Food Credit	51,240	1,849	-7,311	6,841	-1,156	12,031
Non-Food credit	25,90,869	7,560	1,66,350	2,73,355	3,79,820	5,39,850
Loans, Cash-credit and Overdrafts	25,45,423	10,974	1,60,275	2,83,847	3,68,912	5,41,277
Inland Bills- Purchased	12,958	123	-5,330	364	692	2,370
Discounted <sup>(6)</sup>	38,300	-163	2,393	-2,254	2,282	4,593
Foreign Bills- Purchased	18,006	59	-3,270	1,507	-1,035	5,135
Discounted	27,422	-1,585	4,972	-3,269	7,812	-1,494
<b>Cash-Deposit Ratio</b>	<b>6.41</b>					
<b>Investment-Deposit Ratio</b>	<b>31.12</b>					
<b>Credit-Deposit Ratio</b>	<b>74.32</b>					

(1) Excluding borrowings of Regional Rural Banks from their sponsor banks. (2) Wherever it has not been possible to identify a liability to the banking system, it has been included in the corresponding items under 'liabilities to others'. (3) Other than from Reserve Bank of India, NABARD and EXIM Bank. (4) In current account and in other account. (5) Investments set out in this Table are for the purpose of SLR and do not include other investments which are given separately in Table No. 5. (6) Excludes bills rediscounted with the Reserve Bank of India.

Figures in brackets denote percentage variation in the relevant period.

Note : Includes the impact of mergers since May 3, 2002.

### 4. Cash Reserve Ratio and Interest Rates

(per cent per annum)

Item / Week Ended	2007	2008					
	Dec. 14	Nov. 7	Nov. 14	Nov. 21	Nov. 28	Dec. 5	Dec. 12
1	2	3	4	5	6	7	8
Cash Reserve Ratio (per cent) <sup>(1)</sup>	7.50	6.00	5.50	5.50	5.50	5.50	5.50
Bank Rate	6.00	6.00	6.00	6.00	6.00	6.00	6.00
I.D.B.I. <sup>(2)</sup>	10.25	10.25	10.25	10.25	10.25	10.25	10.25
Prime Lending Rate <sup>(3)</sup>	12.75-13.25	13.75-14.00	13.00-13.50	13.00-13.50	13.00-13.50	12.50-13.25	12.50-13.25
Deposit Rate <sup>(4)</sup>	8.00-9.00	8.75-10.50	8.75-10.50	8.75-10.50	8.50-10.50	8.50-10.00	8.50-10.00
Call Money Rate (Low / High) <sup>(5)</sup>							
- Borrowings	5.00/8.30	4.00/21.00	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20
- Lendings	5.00/8.30	4.00/21.00	4.20/10.09	3.00/9.84	4.00/7.75	4.00/7.00	3.00/6.20

(1) Cash Reserve Ratio relates to Scheduled Commercial Banks (excluding Regional Rural Banks). (2) Minimum Term Lending Rate (MTLR). (3) Prime Lending Rate relates to five major Banks. (4) Deposit Rate relates to major Banks for term deposits of more than one year maturity. (5) Data cover 90-95 per cent of total transactions reported by participants.

## 5. Accommodation Provided by Scheduled Commercial Banks to Commercial Sector in the form of Bank Credit and Investments in Shares/Debentures/Bonds/Commercial Paper etc.

(Rs. crore)

Item	2008 - 2009			2007 - 2008		
	Outstanding as on		Variation (3) - (2)	Outstanding as on		Variation (6) - (5)
	2008			2007		
	Mar. 28	Dec. 5		Mar. 30	Dec. 7	
1	2	3	4	5	6	7
1. Bank Credit	23,61,914	26,42,109	2,80,195 (11.9)	19,31,189	20,90,228	1,59,039 (8.2)
A. Food Credit	44,399	51,240	6,841	46,521	39,209	-7,311
B. Non-Food Credit	23,17,515	25,90,869	2,73,355 (11.8)	18,84,669	20,51,019	1,66,350 (8.8)
2. Investments	95,506	97,074	1,568	83,545	81,815	-1,730
A. Commercial Paper	13,045	16,275	3,230	8,978	8,608	-369
B. Shares Issued by (a+b)	26,410	28,380	1,970	18,352	21,650	3,298
(a) Public Sector Undertakings	3,023	3,418	395	2,127	2,261	134
(b) Private Corporate Sector	23,387	24,963	1,576	16,225	19,389	3,164
C. Bonds/Debentures Issued by (a+b)	56,051	52,419	-3,632	56,216	51,557	-4,659
(a) Public Sector Undertakings	27,382	22,809	-4,573	28,595	25,775	-2,820
(b) Private Corporate Sector	28,669	29,609	941	27,620	25,782	-1,839
3. Total (1B + 2)	24,13,021	26,87,943	2,74,923 (11.4)	19,68,214	21,32,834	1,64,620 (8.4)
Memo Items:						
Investments in						
A. Instruments Issued by Mutual Funds	18,692	34,237	15,545	11,659	47,132	35,473
B. Instruments Issued by Public Financial Institutions	25,555	23,201	-2,354	26,189	23,632	-2,557
C. Bonds / Debentures Issued by Others	29,230	29,614	385	17,623	16,611	-1,012

Notes : 1. Data on investments are based on Statutory Section 42(2) Returns.

2. Figures in brackets are percentage variations.

## 6. Foreign Exchange Rates - Spot and Forward Premia

Foreign Currency	2008					Annual Appreciation (+) / Depreciation (-) (per cent)				
	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
1	2	3	4	5	6	7	8	9	10	11
<b>RBI's Reference Rate (Rs. per Foreign Currency)</b>										
U.S. Dollar	47.9400	47.8200	47.3300	47.2800	47.0800	—	—	-16.82	-16.31	-15.99
Euro	64.7000	65.5600	66.6900	68.2200	66.9800	—	—	-14.78	-16.46	-14.87
<b>FEDAI Indicative Rates (Rs. per Foreign Currency)</b>										
U.S. Dollar {										
Buying	47.9350	47.8100	47.3400	47.2700	47.0500	—	—	-16.84	-16.31	-15.96
Selling	47.9450	47.8200	47.3500	47.2800	47.0600	—	—	-16.83	-16.31	-15.96
Pound Sterling {										
Buying	71.9750	73.0875	73.8750	73.4800	71.1025	—	—	7.57	8.73	11.95
Selling	72.0225	73.1450	73.9075	73.5250	71.1400	—	—	7.56	8.71	11.93
Euro {										
Buying	64.6975	65.5800	66.5600	68.2675	66.8725	—	—	-14.62	-16.54	-14.76
Selling	64.7250	65.6150	66.5875	68.3000	66.9000	—	—	-14.61	-16.55	-14.75
100 Yen {										
Buying	52.6825	52.9050	53.2800	53.7950	52.7525	—	—	-34.66	-35.00	-33.84
Selling	52.7225	52.9450	53.3225	53.8200	52.7750	—	—	-34.68	-34.98	-33.81
<b>Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)</b>										
1-month	6.76	6.65	6.72	5.96	5.86					
3-month	5.17	5.48	5.58	5.12	4.76					
6-month	3.73	3.95	4.04	3.60	3.31					

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.

## 7. Money Stock : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Fortnight		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 5#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
M <sub>3</sub>	40,06,722	44,23,743	42,828	1.0	3,70,209	11.2	4,17,022	10.4	6,52,222	21.5	7,37,442	20.0
Components (i + ii + iii + iv)												
(i) Currency with the Public	5,67,476	6,22,170	3,447	0.6	47,465	9.8	54,694	9.6	69,874	15.2	91,800	17.3
(ii) Demand Deposits with Banks	5,74,408	4,90,712	18	—	–11,797	–2.5	–83,696	–14.6	59,668	14.8	26,822	5.8
(iii) Time Deposits with Banks	28,55,769	33,06,129	39,501	1.2	3,37,299	14.4	4,50,361	15.8	5,23,226	24.2	6,18,827	23.0
(iv) "Other" Deposits with Reserve Bank	9,069	4,733	–138	–2.8	–2,758	–36.8	–4,336	–47.8	–547	–10.4	–6	–0.1
Sources (i + ii + iii + iv + v)												
(i) Net Bank Credit to Government (a + b)	9,07,077	11,07,664	56,456	5.4	39,656	4.8	2,00,587	22.1	61,865	7.6	2,33,774	26.8
(a) Reserve Bank	–1,13,209	–43,873	17,633		–1,28,406		69,336		–1,30,757		82,110	
(b) Other Banks	10,20,286	11,51,537	38,823	3.5	1,68,062	20.2	1,31,252	12.9	1,92,622	23.9	1,51,664	15.2
(ii) Bank Credit to Commercial Sector (a + b)	25,69,912	28,67,067	11,464	0.4	1,65,315	7.8	2,97,155	11.6	3,90,716	20.5	5,71,674	24.9
(a) Reserve Bank	1,788	1,381	–134	–8.8	–154	–10.0	–408	–22.8	–1	–0.1	–3	–0.2
(b) Other Banks	25,68,124	28,65,687	11,598	0.4	1,65,469	7.8	2,97,563	11.6	3,90,717	20.5	5,71,677	24.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,39,478	–9,279	–0.7	1,94,018	21.2	–55,654	–4.3	2,77,310	33.4	1,32,281	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,00,090	15,813	2.0	29,546	5.2	25,368	3.3	78,590	15.1	2,00,885	33.5
Net Non-Monetary Liabilities of RBI	2,10,206	3,19,348	–5,591	–1.7	–31,058	–17.5	1,09,142	51.9	–32,921	–18.4	1,73,388	118.8

## 8. Reserve Money : Components and Sources

(Rs. crore)

Item	Outstanding as on		Variation over									
	2008		Week		Financial year so far				Year-on-year			
					2007-2008		2008-2009		2007		2008	
	Mar. 31#	Dec. 19#	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
Reserve Money	9,28,417	8,86,250	-3,792	-0.4	98,913	14.0	-42,167	-4.5	1,88,513	30.4	78,347	9.7
Components (i+ii+iii)												
(i) Currency in Circulation	5,90,901	6,51,203	-2,282	-0.3	50,350	10.0	60,302	10.2	76,730	16.1	96,654	17.4
(ii) Bankers' Deposits with RBI	3,28,447	2,22,561	-8,992	-3.9	51,295	26.0	-1,05,886	-32.2	1,12,224	82.3	-26,029	-10.5
(iii) "Other" Deposits with RBI	9,069	12,486	7,482	149.5	-2,732	-36.5	3,417	37.7	-441	-8.5	7,722	162.1
Sources (i+ii+iii+iv-v)												
(i) Net RBI Credit to Government	-1,13,209	-31,632	-5,363		-1,42,636		81,577		-1,38,475		1,08,581	
of which : to Centre	-1,14,636	-31,895	-5,345		-1,42,491		82,741		-1,38,602		1,08,460	
(ii) RBI Credit to Banks & Comm. Sector	6,378	13,014	3,028		-6,858		6,636		-6,905		10,700	
o/w : to Banks (includes NABARD)	4,590	11,634	3,028		-6,793		7,044		-6,862		10,792	
(iii) Net Foreign Exchange Assets of RBI	12,36,130	11,94,068	-22,536	-1.9	2,11,367	24.4	-42,062	-3.4	2,94,049	37.5	1,16,548	10.8
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	832	10.1	300	3.2	939	11.5	532	5.8
(v) Net Non-Monetary Liabilities of RBI	2,10,206	2,98,825	-21,079	-6.6	-36,208	-20.5	88,619	42.2	-38,906	-21.6	1,58,014	112.2

## 9. Repo/Reverse Repo Auctions under Liquidity Adjustment Facility

(Rs. crore)

LAF Date	Repo period (Day(s))	REPO (INJECTION)					REVERSE REPO (ABSORPTION)					Net Injection(+)/ Absorption(-) of Liquidity (6-11)	Outstanding Amount @
		Bids Received		Bids Accepted		Cut-Off Rate(%)	Bids Received		Bids Accepted		Cut-Off Rate(%)		
		Number	Amount	Number	Amount		Number	Amount	Number	Amount			
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Dec. 15, 2008	1	—	—	—	—	—	6	16,600	6	16,600	5.00	−16,600	
Dec. 15, 2008 \$	14	1	400	1	400	6.50	—	—	—	—	—	400	
Dec. 15, 2008 \$	1	3	2,300	3	2,300	6.50	10	19,070	10	19,070	5.00	−16,770	27,545
Dec. 16, 2008	1	—	—	—	—	—	5	3,245	5	3,245	5.00	−3,245	
Dec. 16, 2008 \$	14	1	35	1	35	6.50	—	—	—	—	—	35	
Dec. 16, 2008 \$	1	4	7,375	4	7,375	6.50	15	28,350	15	28,350	5.00	−20,975	18,360
Dec. 17, 2008	1	2	3,000	2	3,000	6.50	7	6,230	7	6,230	5.00	−3,230	
Dec. 17, 2008 \$	14	3	1,760	3	1,760	6.50	—	—	—	—	—	1,760	
Dec. 17, 2008 \$	1	4	4,125	4	4,125	6.50	9	12,905	9	12,905	5.00	−8,780	6,340
Dec. 18, 2008	1	2	3,000	2	3,000	6.50	1	70	1	70	5.00	2,930	
Dec. 18, 2008 \$	14	1	250	1	250	6.50	—	—	—	—	—	250	
Dec. 18, 2008 \$	1	3	2,470	3	2,470	6.50	15	19,430	15	19,430	5.00	−16,960	9,110
Dec. 19, 2008	3	7	6,500	7	6,500	6.50	5	820	5	820	5.00	5,680	
Dec. 19, 2008 \$	14	1	785	1	785	6.50	—	—	—	—	—	785	
Dec. 19, 2008 \$	3	12	7,890	12	7,890	6.50	22	24,130	22	24,130	5.00	−16,240	5,690

@ : Net of repo.

\$ : Second LAF.

\$ : Special Fixed Rate Repo under LAF.

' — ' : No bid was received in the auction.

## 10. Auctions of Government of India Treasury Bills (TBs)

(Rs. crore)

Date of Auction	Date of Issue	Notified Amount	Bids Received			Bids Accepted			Devolvement on RBI	Total Issue (8+9+10)	Weighted Average Price	Implicit Yield at Cut-off Price (per cent)	Amount Outstanding as on the Date of Issue (Face Value)
			Number	Total Face Value		Number	Total Face Value						
				Com-petitive	Non-Com-petitive		Com-petitive	Non-Com-petitive					
1	2	3	4	5	6	7	8	9	10	11	12	13	14
91-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	49	2,633	4,500	3	500	4,500	—	5,000	98.30	6.9366	43,457
Jul. 2	Jul. 4	500	68	2,131	750	10	500	750	—	1,250	97.87	8.8131	56,454
Oct. 1	Oct. 3	5,000	109	7,752	500	10	500	500	—	1,000	97.84	8.8550	59,706
Dec. 17	Dec. 19	5,000	164	13,298	932	47	5,000	932	—	5,932	98.67	5.4477	69,727
182-Day Treasury Bills													
2008-2009													
Apr. 2	Apr. 4	500	52	2,095	—	2	500	—	—	500	96.56	7.1877	14,785
Jul. 9	Jul. 11	1,500	84	3,923	500	44	1,500	500	—	2,000	95.58	9.3401	20,288
Oct. 1	Oct. 3	2,000	77	3,252	175	11	500	175	—	675	95.71	9.0111	24,303
Dec. 10	Dec. 12	500	59	1,774	—	30	500	—	—	500	97.32	5.6075	23,675
364-Day Treasury Bills													
2008-2009													
Apr. 9	Apr. 11	2,000	95	4,698	—	44	2,000	—	—	2,000	93.18	7.3739	57,075
Jul. 2	Jul. 4	1,000	107	3,386	9	14	1,000	9	—	1,009	91.78	9.1716	56,220
Oct. 8	Oct. 10	2,000	131	7,344	—	38	2,000	—	—	2,000	92.28	8.4477	54,041
Dec. 17	Dec. 19	1,000	83	2,987	250	33	1,000	250	—	1,250	94.96	5.3554	52,049

**Notes :** 1. For 91-day TBs, Uniform Price Auction was introduced from November 6, 1998. The format of auction has been changed to Multiple Price Auction from December 11, 2002.

2. Effective from auction dated June 2, 1999, non-competitive bids have been allowed in the case of 364-day TBs.

3. The presentation of implicit yield at cut-off price has been changed from actual/364 day count convention to actual/365 day count convention from auction dated October 27, 2004.

## 11. Cumulative Cash Balances of Scheduled Commercial Banks (excluding Regional Rural Banks) with Reserve Bank of India

(Rs. crore)

Fortnight Ended	Date													
	2	3	4	5	6	7	8	9	10	11	12	13	14	15
Dec. 5, 2008	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27	Nov. 28	Nov. 29	Nov. 30	Dec. 1	Dec. 2	Dec. 3	Dec. 4	Dec. 5
	2,14,653	4,29,306	6,51,388	8,74,921	10,92,225	13,12,058	15,45,556	17,81,314	20,17,073	22,16,884	24,02,166	25,88,547	27,83,578	29,89,576
Dec. 19, 2008	Dec. 6	Dec. 7	Dec. 8	Dec. 9	Dec. 10	Dec. 11	Dec. 12	Dec. 13	Dec. 14	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
	2,06,226	4,12,451	6,34,808	8,56,964	10,72,796	12,82,536	15,01,316	17,21,103	19,40,890	21,48,093	23,50,587	25,52,182	27,54,044	29,63,714

**Note :** Figures are the scheduled commercial banks' aggregate cash balances maintained with RBI on a cumulative basis during the fortnight.

## 12. Certificates of Deposit Issued by Scheduled Commercial Banks

(Rs. crore)

Fortnight Ended	Total Amount Outstanding #	Issued During the Fortnight #	Rate of Interest (per cent)@
1	2	3	4
Jan. 4, 2008	1,27,154	9,453	6.87 — 9.82
Apr. 11, 2008	1,49,986	8,461	8.00 — 9.72
Jul. 4, 2008	1,64,557	4,094	8.30 — 10.60
Oct. 10, 2008	1,74,975	12,016	8.92 — 21.00
Nov. 7, 2008	1,54,172	1,999	8.92 — 11.50
Nov. 21, 2008	1,51,493	4,291	8.80 — 11.75

@ : Effective interest rate range per annum.

### 13. Commercial Paper Issued by Companies (At face value)

(Rs. crore)

Fortnight Ended	Total Amount Outstanding	Reported During the Fortnight	Rate of Interest (per cent)@
1	2	3	4
Jan. 15, 2008	42,392	5,589	7.35 — 12.50
Apr. 15, 2008	35,794	6,283	7.74 — 10.25
Jul. 15, 2008	48,342	5,917	9.50 — 12.25
Oct. 15, 2008	49,359	3,039	11.90 — 17.75
Nov. 15, 2008	45,382	2,065	11.50 — 15.50
Nov. 30, 2008	44,487	3,430	9.00 — 15.50

@ : Typical effective discount rate range per annum on issues during the fortnight.

### 14. Index Numbers of Wholesale Prices (Base : 1993 - 94 = 100)

Items / Week Ended	Weight	2007	2008		Percentage Variation over			
		Dec. 8	Oct. 11*	Dec. 6#	Week	Month	End March	Year
1	2	3	4	5	6	7	8	9
<b>ALL COMMODITIES</b>	<b>100.00</b>	<b>216.3</b>	<b>239.3</b>	<b>231.1</b>	<b>-1.1</b>	<b>-1.7</b>	<b>1.9</b>	<b>6.8</b>
Primary Articles	22.02	222.7	251.8	249.0	-0.4	-0.4	5.2	11.8
(i) Fruits and Vegetables	2.92	225.0	277.7	266.5	-2.1	-2.9	11.1	18.4
Fuel, Power, Light and Lubricants	14.23	330.2	370.6	332.1	-3.7	-6.0	-2.8	0.6
Manufactured Products	63.75	188.6	205.7	202.4	-0.3	-0.5	2.5	7.3
(i) Sugar, Khandsari and Gur	3.93	151.4	169.2	169.3	0.3	0.4	6.9	11.8
(ii) Edible Oils	2.76	176.6	187.7	180.4	-0.3	-2.1	-8.1	2.2
(iii) Cement	1.73	219.6	225.2	225.2	—	—	1.8	2.6
(iv) Iron & Steel	3.64	279.3	356.0	322.7	-1.6	-2.6	-8.5	15.5

\* : Latest available final figures.

Source : Office of the Economic Adviser, Ministry of Commerce & Industry, Government of India.

### 15. BSE Sensitive Index and NSE Nifty Index of Ordinary Share Prices - Mumbai

	2007	2008				
	Dec. 19	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19
1	2	3	4	5	6	7
BSE SENSEX (1978-79=100)	19091.96	9832.39	9976.98	9715.29	10076.43	10099.91
S & P CNX NIFTY (3.11.1995=1000)	5751.15	2981.20	3041.75	2954.35	3060.75	3077.50

### 16. Average Daily Turnover in Call Money Market\*

(Rs. crore)

	Week Ended						
	Nov. 7, 2008	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008
1	2	3	4	5	6	7	8
<b>1. Banks</b>							
(a) Borrowings	10,563	9,500	9,810	12,342	7,839	12,394	9,609
(b) Lendings	11,724	10,486	10,940	13,498	8,715	13,299	11,041
<b>2. Primary Dealers</b>							
(a) Borrowings	1,174	997	1,142	1,181	898	915	1,436
(b) Lendings	13	11	11	25	22	9	4
<b>3. Total</b>							
(a) Borrowings	11,737	10,497	10,952	13,523	8,737	13,308	11,045
(b) Lendings	11,737	10,497	10,952	13,523	8,737	13,308	11,045

Notes : 1. Data are the average of daily call money turnover for the week (Saturday to Friday).  
2. Since August 6, 2005 eligible participants are Banks and Primary Dealers.

\* : Data cover 90-95 per cent of total transactions reported by participants.

### 17. Turnover in Government Securities Market (Face Value)@

(Rs. crore)

Items	Week Ended					
	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
(a) Govt. of India Dated Securities	50,559	1,17,901	1,08,961	1,47,609	1,36,768	2,11,934
(b) State Government Securities	727	952	880	1,559	1,268	3,198
(c) 91 - Day Treasury Bills	4,102	7,173	5,966	8,115	7,184	9,305
(d) 182 - Day Treasury Bills	526	928	906	882	746	366
(e) 364 - Day Treasury Bills	3,434	4,766	1,490	3,182	922	3,056
<b>II. RBI*</b>	<b>157</b>	<b>—</b>	<b>711</b>	<b>1,915</b>	<b>2,505</b>	<b>2,895</b>

@ : Excluding Repo Transactions.

\* : RBI's sales and purchases include transactions in other offices also.



## 18. Turnover in Foreign Exchange Market #

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel-lation	Spot	Forward	Forward Cancel-lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>Purchases</b>												
Dec. 1, 2008	1,930	1,197	737	505	512	530	4,894	6,166	990	2,232	1,026	65
Dec. 2, 2008	1,459	1,099	464	279	839	865	3,831	9,655	652	2,667	2,479	132
Dec. 3, 2008	1,535	1,396	616	246	708	641	4,145	6,536	781	2,914	2,012	114
Dec. 4, 2008	1,514	706	542	328	543	713	3,655	6,969	1,278	2,970	3,815	146
Dec. 5, 2008	1,538	1,284	551	229	773	592	3,711	6,227	609	2,875	2,366	133
<b>Sales</b>												
Dec. 1, 2008	2,241	1,496	937	484	514	598	4,409	6,665	607	2,223	1,442	62
Dec. 2, 2008	1,411	1,638	366	264	788	917	3,775	8,824	985	2,683	2,654	125
Dec. 3, 2008	1,332	1,167	500	229	687	646	4,083	6,658	752	2,901	2,134	114
Dec. 4, 2008	1,339	1,397	412	361	542	807	3,443	6,858	1,250	2,960	3,902	140
Dec. 5, 2008	1,403	1,230	745	226	746	606	3,486	7,217	673	2,882	2,444	163

FCY : Foreign Currency.

INR : Indian Rupees.

**Note** : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.

## 19. Weekly Traded Volume in Corporate Debt at NSE

(Rs. crore)

	Week Ended					
	Nov. 14, 2008	Nov. 21, 2008	Nov. 28, 2008	Dec. 5, 2008	Dec. 12, 2008	Dec. 19, 2008
1	2	3	4	5	6	7
Amount	285.73	99.04	104.18	362.16	322.34	334.30

Source : National Stock Exchange of India Ltd.

## 20. Government of India : Treasury Bills Outstanding (Face Value)

(Rs. crore)

Holders	December 19, 2008					Variation in Total Treasury Bills	
	Treasury Bills of Different Maturities				Total (2+3+4+5)	Over the Week	Over End March
	14 Day (Intermediate)	91 Day (Auction)	182 Day (Auction)	364 Day (Auction)			
1	2	3	4	5	6	7	8
Reserve Bank of India	—	—	—	—	—	—	—
Banks	—	35,465	9,695	22,522	67,681	2,015	28,377
State Governments	50,673	15,727	3,675	4,806	74,881	336	-22,735
Others	1,548	18,536	10,305	24,721	55,110	-2,063	9,375

## 21. Government of India : Long and Medium Term Borrowings

(Devovement/Private Placement on RBI and OMO Sales/Purchases)

(Face Value in Rs. crore)

	Gross Amount Raised			Net Amount Raised		
	2008-2009 (Upto Dec. 19, 2008)	2007-2008 (Upto Dec. 21, 2007)	2007-2008	2008-2009 (Upto Dec. 19, 2008)	2007-2008 (Upto Dec. 21, 2007)	2007-2008
1	2	3	4	5	6	7
1. Total of which :	1,55,000	1,37,000	1,56,000	1,10,972	1,04,254	1,10,671
1.1 Devovement/Private Placement on RBI	—	—	—	—	—	—
2. RBI's OMO Sales	8,258	3,627	7,587	—	—	—
Purchases	35,157	4,740	13,510	—	—	—

## 22. Secondary Market Transactions in Government Securities (Face Value)<sup>@</sup>

(Amount in Rs. crore)

Item	For the Week Ended Dec. 12, 2008			For the Week Ended Dec. 19, 2008		
	Amount	YTM (%PA) Indicative**		Amount	YTM (%PA) Indicative**	
		Minimum	Maximum		Minimum	Maximum
1	2	3	4	5	6	7
<b>I. Outright Transactions</b>						
1. Govt. of India Dated Securities						
Maturing in the year						
2008-09	225	6.9115	7.5544	95	6.7548	6.9081
2009-10	2,008	5.4710	6.5745	2,254	5.1727	5.6286
2010-11	2,428	5.6901	6.5106	519	5.4806	5.8003
2011-12	200	6.2929	8.7167	342	5.6982	7.4002
2012-13	121	6.4659	6.4702	51	5.9721	6.3962
2013-14	217	6.4208	7.1522	3,880	5.5983	6.4082
2014-17	7,398	6.3780	7.1478	16,770	5.5513	7.5000
2017-18	2,254	6.6207	7.0389	4,246	5.8970	6.6629
Beyond 2018	53,533	6.4434	8.6352	77,810	5.4577	7.8891
2. State Government Securities	634	6.9402	7.4519	1,599	5.1109	7.0589
3. Treasury Bills (Residual Maturity in Days)						
(a) Upto 14 Days	874	5.0000	6.6089	139	5.4966	6.0011
(b) 15 - 91 Days	2,805	5.1000	6.6301	4,852	5.1498	5.7500
(c) 92 - 182 Days	420	5.5500	6.1999	124	5.1801	5.4801
(d) 183 - 364 Days	326	5.2999	6.2900	1,250	5.1000	5.4499
<b>II. RBI* : Sales</b>	—			—		
<b>      : Purchase</b>	<b>2,505</b>			<b>2,895 +</b>		
<b>III. Repo Transactions ✕ (Other than with RBI)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>	<b>Amount</b>	<b>Rates (%PA)</b>	<b>Rates (%PA)</b>
		<b>Minimum</b>	<b>Maximum</b>		<b>Minimum</b>	<b>Maximum</b>
1. Govt. of India Dated Securities	77,362	4.30 (1)	6.00 (4)	70,507	4.00 (1)	6.50 (3)
2. State Govt. Securities	2	4.50 (1)	4.50 (1)	970	5.75 (1)	6.20 (1)
3. 91 Day Treasury Bills	2,241	4.50 (1)	5.20 (3)	1,044	5.30 (1)	6.10 (1)
4. 182 Day Treasury Bills	5,044	4.60 (1)	5.30 (3)	5,358	5.00 (1)	6.15 (3)
5. 364 Day Treasury Bills	8,659	4.00 (1)	6.00 (3)	8,187	5.05 (1)	6.45 (3)
<b>IV. RBI : Repo ✕ ^</b>	<b>600</b>	—	<b>6.50</b>	<b>39,890</b>	—	<b>6.50</b>
<b>      : Reverse Repo !</b>	<b>1,10,470</b>	—	<b>5.00</b>	<b>1,30,850</b>	—	<b>5.00</b>

@ : As reported in Subsidiary General Ledger Accounts at RBI, including 'When Issued' transactions.

\* : RBI's sales and purchases include transactions in other offices also.

\*\* : Minimum and maximum YTM's (% PA) indicative have been given excluding transactions of Non-standard lot size (Less than Rs.5 crore).

✕ : Represent the first leg of transactions.

^ : Data relate to Repo auctions under Liquidity Adjustment Facility effective from June 5, 2000 (See Table 9).

! : Includes Reverse Repo auctions under Liquidity Adjustment Facility.

+ : Includes purchase of Oil Marketing Companies Government of India Special Bonds (Oil bonds) of Rs.2,895 crore (face value) under Special Market Operation (SMO).

**Note** : Figures in brackets indicate Repo Period.

**Due to rounding off of figures, the constituent items may not add up to the totals.**

**The symbols used in WSS are: .. = Not available. — = Nil/Negligible. # = Provisional.**

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