

6. Foreign Exchange Rates - Spot and Forward Premia

<i>Foreign Currency</i>	2008					Annual Appreciation (+) / Depreciation (-) (per cent)					
	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	Dec. 15	Dec. 16	Dec. 17	Dec. 18	Dec. 19	
1	2	3	4	5	6	7	8	9	10	11	
RBI's Reference Rate (Rs. per Foreign Currency)											
U.S. Dollar	47.9400	47.8200	47.3300	47.2800	47.0800	—	—	-16.82	-16.31	-15.99	
Euro	64.7000	65.5600	66.6900	68.2200	66.9800	—	—	-14.78	-16.46	-14.87	
FEDAI Indicative Rates (Rs. per Foreign Currency)											
U.S. Dollar	{ Buying	47.9350	47.8100	47.3400	47.2700	47.0500	—	—	-16.84	-16.31	-15.96
	{ Selling	47.9450	47.8200	47.3500	47.2800	47.0600	—	—	-16.83	-16.31	-15.96
Pound Sterling	{ Buying	71.9750	73.0875	73.8750	73.4800	71.1025	—	—	7.57	8.73	11.95
	{ Selling	72.0225	73.1450	73.9075	73.5250	71.1400	—	—	7.56	8.71	11.93
Euro	{ Buying	64.6975	65.5800	66.5600	68.2675	66.8725	—	—	-14.62	-16.54	-14.76
	{ Selling	64.7250	65.6150	66.5875	68.3000	66.9000	—	—	-14.61	-16.55	-14.75
100 Yen	{ Buying	52.6825	52.9050	53.2800	53.7950	52.7525	—	—	-34.66	-35.00	-33.84
	{ Selling	52.7225	52.9450	53.3225	53.8200	52.7750	—	—	-34.68	-34.98	-33.81
Inter-Bank Forward Premia of U.S. Dollar (per cent per annum)											
1-month	6.76	6.65	6.72	5.96	5.86						
3-month	5.17	5.48	5.58	5.12	4.76						
6-month	3.73	3.95	4.04	3.60	3.31						

— : Market closed on the corresponding day of the previous year.

Notes : 1. The unified exchange rate system came into force on March 1, 1993.

2. Euro Reference rate was announced by RBI with effect from January 1, 2002.