

## 7. Money Stock : Components and Sources

(Rs. crore)

<i>Item</i>	Outstanding as on				Variation over							
	2008		Fortnight		Financial year so far				Year-on-year			
	Mar. 31#	Dec. 5#	Amount	%	2007-2008		2008-2009		2007		2008	
					Amount	%	Amount	%	Amount	%	Amount	%
1	2	3	4	5	6	7	8	9	10	11	12	13
<b>M<sub>3</sub></b>	<b>40,06,722</b>	<b>44,23,743</b>	<b>42,828</b>	<b>1.0</b>	<b>3,70,209</b>	<b>11.2</b>	<b>4,17,022</b>	<b>10.4</b>	<b>6,52,222</b>	<b>21.5</b>	<b>7,37,442</b>	<b>20.0</b>
<b>Components (i+ii+iii+iv)</b>												
(i) Currency with the Public	5,67,476	6,22,170	3,447	0.6	47,465	9.8	54,694	9.6	69,874	15.2	91,800	17.3
(ii) Demand Deposits with Banks	5,74,408	4,90,712	18	—	-11,797	-2.5	-83,696	-14.6	59,668	14.8	26,822	5.8
(iii) Time Deposits with Banks	28,55,769	33,06,129	39,501	1.2	3,37,299	14.4	4,50,361	15.8	5,23,226	24.2	6,18,827	23.0
(iv) "Other" Deposits with Reserve Bank	9,069	4,733	-138	-2.8	-2,758	-36.8	-4,336	-47.8	-547	-10.4	-6	-0.1
<b>Sources (i+ii+iii+iv+v)</b>												
(i) Net Bank Credit to Government (a+b)	9,07,077	11,07,664	56,456	5.4	39,656	4.8	2,00,587	22.1	61,865	7.6	2,33,774	26.8
(a) Reserve Bank	-1,13,209	-43,873	17,633	—	-1,28,406	—	69,336	—	-1,30,757	—	82,110	—
(b) Other Banks	10,20,286	11,51,537	38,823	3.5	1,68,062	20.2	1,31,252	12.9	1,92,622	23.9	1,51,664	15.2
(ii) Bank Credit to Commercial Sector (a+b)	25,69,912	28,67,067	11,464	0.4	1,65,315	7.8	2,97,155	11.6	3,90,716	20.5	5,71,674	24.9
(a) Reserve Bank	1,788	1,381	-134	-8.8	-154	-10.0	-408	-22.8	-1	-0.1	-3	-0.2
(b) Other Banks	25,68,124	28,65,687	11,598	0.4	1,65,469	7.8	2,97,563	11.6	3,90,717	20.5	5,71,677	24.9
(iii) Net Foreign Exchange Assets of Banking Sector	12,95,131	12,39,478	-9,279	-0.7	1,94,018	21.2	-55,654	-4.3	2,77,310	33.4	1,32,281	11.9
(iv) Government's Currency Liabilities to the Public	9,324	9,624	—	—	766	9.3	300	3.2	921	11.4	598	6.6
(v) Banking Sector's Net Non-Monetary Liabilities of which :	7,74,723	8,00,090	15,813	2.0	29,546	5.2	25,368	3.3	78,590	15.1	2,00,885	33.5
Net Non-Monetary Liabilities of RBI	2,10,206	3,19,348	-5,591	-1.7	-31,058	-17.5	1,09,142	51.9	-32,921	-18.4	1,73,388	118.8