

18. Turnover in Foreign Exchange Market

(US \$ Million)

Position Date	Merchant						Inter-bank					
	FCY / INR			FCY / FCY			FCY / INR			FCY / FCY		
	Spot	Forward	Forward Cancel- lation	Spot	Forward	Forward Cancel- lation	Spot	Swap	Forward	Spot	Swap	Forward
1	2	3	4	5	6	7	8	9	10	11	12	13
Purchases												
Dec. 1, 2008	1,930	1,197	737	505	512	530	4,894	6,166	990	2,232	1,026	65
Dec. 2, 2008	1,459	1,099	464	279	839	865	3,831	9,655	652	2,667	2,479	132
Dec. 3, 2008	1,535	1,396	616	246	708	641	4,145	6,536	781	2,914	2,012	114
Dec. 4, 2008	1,514	706	542	328	543	713	3,655	6,969	1,278	2,970	3,815	146
Dec. 5, 2008	1,538	1,284	551	229	773	592	3,711	6,227	609	2,875	2,366	133
Sales												
Dec. 1, 2008	2,241	1,496	937	484	514	598	4,409	6,665	607	2,223	1,442	62
Dec. 2, 2008	1,411	1,638	366	264	788	917	3,775	8,824	985	2,683	2,654	125
Dec. 3, 2008	1,332	1,167	500	229	687	646	4,083	6,658	752	2,901	2,134	114
Dec. 4, 2008	1,339	1,397	412	361	542	807	3,443	6,858	1,250	2,960	3,902	140
Dec. 5, 2008	1,403	1,230	745	226	746	606	3,486	7,217	673	2,882	2,444	163

FCY : Foreign Currency.

INR : Indian Rupees.

Note : Data relate to purchases and sales of foreign exchange on account of merchant and inter-bank transactions.